

**Make public board meeting minutes, DAP tells 1MDB**  
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DAP today urged 1Malaysia Development Berhad (1MDB) to stop telling "half-truths" and made public the minutes of the board of directors meeting to prevent more "surprises" from whistleblower site Sarawak Report.

"The 1MDB president should stop telling more lies to cover up lies, to cover up the multi-billion ringgit shenanigan in the state owned company," the party's national publicity secretary Tony Pua said in a statement today.

He said that while he acknowledged the problems occurred before Arul Kanda Kandasamy became the president of the company, the continued attempt to protect the parties involved would make him complicit in the scandal.

"To prevent further untold surprises from turning up on whistleblower sites, I call upon Arul Kanda to make public the minutes, particular for the meetings held after he was appointed president of 1MDB," he said.

Yesterday, Arul Kanda confirmed that Sarawak Report's latest expose had been based on authentic minutes of the troubled firm's board meetings, but denied the website's claim that he was a liar over cash that was redeemed from an overseas investment.

He said that there had been a misunderstanding which he then clarified to the board and 1MDB's shareholder, the Finance Ministry. He added that the clarification was recorded in subsequent board minutes and could be verified.

However, Pua said the exposed minutes of the meeting in January proved that the "real unrevealed reason" for failing to repatriate 1MDB's money was because the proceeds to the Cayman Islands fund were already pledged, without prior knowledge of the board of directors, to Deutsche Bank for a US\$975 million (RM3.6 billion) loan.

"Hence Arul Kanda cannot feign ignorance or claim innocent 'miscommunication' or 'misunderstanding' when he told the Singapore's The Business Times or the Parliament the above fictitious reasons or excuses for not repatriating the funds back to Malaysia," he said. – October 11, 2015.

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