

1MDB issues will be resolved in 2 months, says minister
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The issues related to 1Malaysia Development Bhd (1MDB) will be resolved by year end, Minister in the Prime Minister's Department Datuk Seri Abdul Wahid Omar said yesterday.

"Prime Minister (Datuk Seri Najib Razak) issued a statement before this saying that the issues related to 1MDB will be resolved in six months, meaning by the end of this year," Wahid (pic, right) said.

He added that the government had recently taken proactive measures such as selling some of 1MDB's assets and using the proceeds to pay and reduce the debt level.

"This process will be carried out in a market-friendly and transparent manner," he said when interviewed on TV3's Question-Answer programme on national economy last night.

1MDB recently announced that its debt level was set to fall to approximately RM16 billion.

This demonstrated the success of its rationalisation plan, which was also reflected in the strong domestic and international investor interest in Edra Energy and Bandar Malaysia, it said. – Bernama, October 15, 2015.

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