

DAP presses 1MDB for answers over PetroSaudi deal following minutes leak
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DAP has questioned whether top officials of 1Malaysia Development Berhad (1MDB) had misled its board of directors in its investments with PetroSaudi International Limited.

DAP national publicity secretary Tony Pua said the latest set of 1MDB minutes of meeting dated September 18, 2009 as revealed by whistleblower site Sarawak Report showed both former 1MDB's executive director of business development, Casey Tang and former CEO Datuk Datuk Shahrul Azral Ibrahim Halmi, "blatantly misled" and ignored concerns raised by the board.

"Why is it that the Ministry of Finance has never taken any action against these reckless and defiant executives?"

"In fact, Datuk Shahrol Halmi still remains a director in 1MDB, as well as a director of Pemandu, the Performance Management Delivery Unit in the Prime Minister's Department?" he said in a statement today.

Sarawak Report said the minutes proved that Tang had "lied" by claiming to 1MDB's board that PetroSaudi was owned by Saudi Arabia's late ruler King Abdullah, when in fact it was a private company owned by several individuals.

Tang is currently on Bank Negara Malaysia's wanted list to help the central bank in its investigation under the Exchange Control Act 1953.

Pua today urged 1MDB president Arul Kanda Kandasamy to confirm the authenticity of the document published by Sarawak Report.

"If they are indeed genuine as we all suspect they are, doesn't it immediately prove many of the purportedly 'wild allegations' against 1MDB?"

"As the president of 1MDB and its chief executive of the wholly-owned state enterprise, Arul Kanda's role is not to cover up the shenanigans in the scandal-ridden company.

"Instead, it is Arul's job to play an active part in uncovering the wrong-doings of the past to ensure that those guilty of embezzlement, misappropriation and criminal breach of trust can be brought to justice.

"Without resolving the past, 1MDB will never be able to move forward in resolving the crisis it faces today," he added. – October 16, 2015.

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