

1MDB says will answer Tony Pua at PAC hearings
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1Malaysia Development Bhd (1MDB) today said it will answer DAP lawmaker Tony Pua at the upcoming Public Accounts Committee (PAC) hearings on matters relating to the company.

This, the strategic investment company said in a statement, was in reference to the Petaling Jaya Utara MP's recent demand for 1MDB to publish minutes of its Board of Directors' meetings.

"Rather than wait for investigations to conclude, YB Tony Pua continues to raise premature questions, without evidence, in his attempt to score political points," said the statement.

It added that 1MDB has submitted authentic company documents, including its Board of Directors minutes, to lawful authorities investigating the company, such as the police and the Auditor-General.

"The Auditor-General has confirmed its final report will be ready before year end. This will be submitted to the bi-partisan Public Accounts Committee (PAC), of which YB Tony Pua is a member," it added.

1MDB said the PAC would then present its findings to the Parliament, upon which all relevant information will be made available to the public.

1MDB said it remains focused on cooperating with the investigations by the authorities and is looking forward to answering Pua "per due process and with all supporting evidence" at the upcoming PAC hearings.

It was reported yesterday that Pua had challenged 1MDB to deny the authenticity of leaked minutes of its board of directors' meeting which was published by Sarawak Report.

The minutes was said to have recorded the board's unhappiness with the 1MDB executives.

Pua had also said that 1MDB could "shut him up immediately" if they refuted the authenticity of the board minutes and published them in full. – October 21, 2015.

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