

2016 Budget: 315,500 Housing Units To Be Built To Tackle Home Ownership Issue
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KUALA LUMPUR, Oct 23 (Bernama) -- A total of 351,500 permanent housing units for all strata of society will be built involving the various agencies in efforts to address the issue on house ownership and ease the burden of the people.

Prime Minister Datuk Seri Najib Tun Razak said 175,000 units of Perumahan Rakyat 1Malaysia (PR1MA) would be built and sold at 20 per cent below the market price with an allocation of RM1.6 billion.

He said 10,000 units of the houses were expected to be ready next year.

"A total of 100,000 units of the 1Malaysia Civil Servants Housing Programme (PPA1M) will be built by the year 2018 with the price ranging from RM90,000 to RM300,000 besides the Facilitating Fund aid of up to 25 per cent of the development provided," said Najib when tabling the 2016 Budget with the theme "Prospering the Rakyat" in Parliament today.

Najib, who is also the Finance Minister, said 5,000 PR1MA and PPA1M housing units would also be built in 10 locations around the light rapid transit (LRT) as well as the monorail stations and corridors including Pandan Jaya, Sentul and Titiwangsa.

He said the construction of 22,300 units of apartments and 9,800 units of terrace houses under the Public Housing Programme by the Ministry of Urban Wellbeing, Housing and Local Government (KPKT) would be implemented with an allocation of RM863 million.

He said the First House Deposit Financing Scheme under the KPKT was also provided as a contribution to the first house buyers for affordable homes with RM200 million being provided.

Najib said the government also allocated RM40 million under the KPKT for the rehabilitation of abandoned public housing projects besides the exemption of stamp duty on instruments of loan financing for rescuing contractors and the original buyers of the abandoned houses.

For the second generation of Felda settlers, Najib said 20,000 housing units would be built by Felda while Felcra and Risda would also provide 2,000 housing units each.

"For Felda houses, the maximum price is now reduced to RM70,000 compared with RM90,000 previously," he said.

Najib added that the government would allocate RM60 million to the Orang Asli Development Department specifically for the construction of housing for the Orang Asli community.

In addition, 10,000 units of People-Friendly Homes would be built by Syarikat Perumahan Negara Berhad, with a subsidy of RM20,000 per unit with an allocation of RM200 million; 800 units of affordable homes by government-linked companies (GLC) near the MRT stations in the Kwasa Damansara town centre by Kwasa Land belonging to the Employees Provident Fund (EPF) and 4,600 units of affordable homes by Sime Darby Property, he said.

Najib said RM150 million was allocated to build and repair 11,000 dilapidated homes in the rural areas by the Rural and Regional Development Ministry besides RM166 million for the maintenance of low-cost public housing and the 1Malaysia Maintenance Fund by the KPKT.

Among others, the fund enabled the 100 per cent financing for repairing of lifts, railings and rewiring, he added.

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