

No cover-up, says 1MDB chief
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1Malaysia Development Berhad (1MDB) has denied any cover-up related to the company.

"Absolutely no cover-up in relation to 1MDB," its president and group executive director Arul Kanda Kandasamy told Bernama TV.

"And if there were attempts to do so, that's impossible.

"That's because there are five investigative agencies looking at 1MDB – Bank Negara, Auditor-General's Chambers, police, Malaysian Anti-Corruption Commission (MACC) and Public Accounts Committee.

"All these agencies have been given information about the company... what happens in 1MDB. Those investigations are ongoing. We give fullest cooperation to the lawful authorities," he said.

Arul Kanda was speaking in a special programme, "Bernama TV with Arul Kanda". The programme was jointly hosted by Bernama TV producer Suriati Sanusi and Bernama deputy editor-in-chief Economic News Service Mikhail Raj Abdullah.

Asked by Mikhail Raj whether it was possible that some of 1MDB's RM42 billion debt had gone into someone's pocket, Arul Kanda said all the money had been fully accounted for through various financial statements.

"In fact this June we published exactly where the fund was utilised. It's a mixture of investments... purchase in energy assets as well as purchase of land.

"Every cent of our debt has been accounted for. It can be verified through review of our financial statement."

He added that the 1MDB financial statement was available for public download at the Suruhanjaya Syarikat Malaysia website.

Arul Kanda said there were certain parties making allegations who needed to submit requisite evidence or proof to the lawful authorities.

"As I said earlier, there are five investigative authorities looking at 1MDB. To the extent there is proof or evidence, the parties should submit that," he said.

Arul Kanda said while public reports had been made against 1MDB including to MACC, the company had cooperated with the authorities by submitting the requisite information.

"Our accounts are very clear. We are able to show where the fund has gone in relation

to the operation of the company," he said. – Bernama, October 28, 2015.

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