

**Is Putrajaya mortgaging energy sector to save 1MDB, asks PAS MP**  
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**By Ram Anand**

Pokok Sena MP Datuk Mahfuz Omar today asked if the government was "mortgaging" the energy sector in order to solve the debts of state-owned investor 1Malaysia Development Berhad (1MDB) in selling energy assets to a Chinese-led consortium.

"Edra handles 18% of our energy generation. I would not have any problems if it intends to sell any company from a non-vital sector to foreigners," the PAS MP told reporters at Parliament lobby.

He was speaking on the sale of 1MDB's energy arm, Edra Global Energy Berhad and its subsidiaries, to a Chinese-Qatari consortium.

1MDB, Edra and its subsidiaries sealed a RM9.83 billion share sale and purchase deal with China General Nuclear Power Corp (CGN Group) yesterday.

"This is such a strategic sector. Is the government mortgaging the energy sector just to save 1MDB?" he asked.

Edra is being sold in order to offset 1MDB's RM42 billion debt, as part of the Finance Ministry-owned investment firm's restructuring plan.

PKR secretary-general Rafizi Ramli had also questioned the decision, saying the government would be breaking its own regulations to limit foreign equity in Malaysian power companies to up to 49%.

He said the consortium would pay a higher premium for the energy assets it is buying from Edra, and this in turn would increase tariff rates in the long run. – November 24, 2015.

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