

Najib wants Budget 2016 execution to be monitored closely
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Prime Minister Datuk Seri Najib Razak today called for close monitoring on the implementation of Budget 2016.

Najib, who is also finance minister, said there must be proper follow up to ensure the budget benefited the people.

"The implementation (of the budget) is very important. The Finance Ministry's work does not end with the tabling of the budget. There must be proper follow up and interventions made if there are any obstacles or bottlenecks in the implementation (of Budget 2016)," he said.

Najib said this at the ministry's Budget 2016 meeting cum farewell dinner for retiring Treasury staff in Putrajaya tonight.

Najib tabled Budget 2016 in Parliament on October 23. It spells out five pillars namely economic sustainability; increasing productivity; innovation and green technology; human capital building; empowering the Bumiputeras; and alleviating the cost of living.

Also present were Second Finance Minister Datuk Seri Ahmad Husni Hanadzlah; Deputy Finance Ministers Datuk Johari Abdul Ghani and Datuk Chua Tee Yong; and Treasury secretary-general Tan Sri Mohd Irwan Serigar Abdullah.

At the event, Najib also expressed his appreciation to the ministry's staff who contributed to the preparation of Budget 2016 and Economic Report 2015.

He said the budget this time was one of the most difficult budgets to be drafted due to, among others, the significant drop in world oil prices which was beyond the control of the government. – Bernama, November 26, 2015.

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