

1MDB Slams WSJ for "Recycling Unsubstantiated Allegations"

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KUALA LUMPUR, Dec 29 (Bernama) -- 1Malaysia Development Berhad slammed the Wall Street Journal for "recycling unsubstantiated allegations" in an article published Tuesday.

In a statement here, 1MDB said the article "simply recycles yet again the same unsubstantiated allegations that the newspaper first published in mid-2015".

"The fact is that there is no real news in this article. For reasons best known to its management, the WSJ appears happy to have become a noticeboard for conspiracy theories and smears propagated by the Malaysian opposition," it added.

The WSJ article titled "1MDB and the Money Network of Malaysian Politics" repeated allegations that at least US\$700 million (RM3 billion) from an undisclosed source had been deposited into the bank accounts of Prime Minister Datuk Seri Najib Tun Razak.

1MDB said: "The WSJ is fully aware that these allegations are the subject of an extensive inquiry being conducted by multiple lawful authorities in Malaysia.

"Furthermore, as the newspaper itself admits several times in the article, no illegal activity is alleged to have taken place.

"We are, therefore, perplexed as to why the WSJ continues with this campaign to undermine 1MDB and Malaysia."

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