

PAC asked some tough questions, says 1MDB chairman
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By KC Nazari

1Malaysia Development Berhad (1MDB) chairman Tan Sri Lodin Wok Kamaruddin said he had to answer "tough questions" before the Public Accounts Committee (PAC) today.

"Some of the questions are tough but I managed to answer all of them," he said.

The proceedings, which started about 10am, were headed by PAC chairman Datuk Hasan Arifin.

Asked if the PAC panel was satisfied with his answers, Lodin said he felt they were.

However, he declined to answer when asked about allegations that US\$700 million was transferred from 1MDB to Good Star Ltd, a company linked to Malaysian businessman Low Taek Jho, better known as Jho Low.

"I cannot answer that," he said when asked if 1MDB was given the green light to transfer the funds.

Lodin, who has been chairman since October 2010, was called up by PAC yesterday to answer queries about 1MDB's administration and management.

Hasan said yesterday that the committee would decide whether to call up former 1MDB chairman Tan Sri Mohd Bakke Salleh after Lodin's testimony.

This was because Bakke's tenure was only for two months compared with Lodin who has helmed 1MDB for five years.

In December last year, PAC had completed its proceedings over the governance of 1MDB after twice calling up its president and executive director, Arul Kanda Kandasamy. – January 20, 2016.

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