

Zeti hopes 1MDB probe ends before her tenure at Bank Negara
Malaysian Insider
Feb 23, 2016

Bank Negara governor Tan Sri Zeti Akhtar Aziz hopes that investigations into 1Malaysia Development Berhad (1MDB) to be resolved before she completes her tenure at the central bank, reports Bernama.

Zeti said if the probe was completed before she left, it would allow her successor to start on a clean slate.

"Well, that's what I have indicated. That's what my efforts are directed – to bring a conclusion to it during my term in office.

"This way, I can give the next governor a clean slate," she told reporters today after attending the ground-breaking ceremony for the new Asian School of Business in Kuala Lumpur.

She was responding to a question on whether she was confident of investigations into the 1MDB scandal being concluded during her tenure as central bank governor.

When asked on Bank Negara's update on its investigations into 1MDB's inability to repatriate some US\$1.83 billion (RM7.7 billion), Zeti declined to comment, saying it was premature.

"Nothing has been concluded and it would be premature to comment," she told The Edge.

Zeti had previously said Bank Negara was validating 1MDB's statement after the state investment fund claimed it was unable to repatriate US\$1.83 billion, as the money had been utilised.

1MDB had publicly stated that the funds of US\$1.83 billion for the redemption of its offshore investment had been utilised and also earmarked for asset works for part of its rationalisation plan.

"BNM is validating this (statement) now and will take into account any firm commitment made by 1MDB under its rationalisation plan, which will contribute toward reducing its debt burden," she said. – February 23, 2016.

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