

WSJ Report On PAC Findings 'Outright Lie' - 1MDB

Bernama

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KUALA LUMPUR, April 7 (Bernama) -- 1Malaysia Development Berhad today dismissed as an "outright lie" a Wall Street Journal report on the Public Accounts Committee report on the government strategic investment fund.

It said in a statement the PAC Governance Management Control Report had at no point suggested that funds had gone missing from 1MDB nor was there any reference to a criminal probe.

"Rather, the report recommends that enforcement agencies conduct an investigation into some of the company's former management," 1MDB said.

The PAC today distributed its report in the Dewan Rakyat.

The WSJ had run a headline on its website claiming that the PAC "found that billions of dollars have gone missing from a state investment fund and recommended that senior management should face criminal investigation".

"We implore the Wall Street Journal to immediately remove this misleading and false statement which has, once again, betrayed its biased and incorrect coverage about the company," the statement said.

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