

## **EPF records RM46.56b investment income in 2016**

**Free Malaysia Today**

**April 20, 2017**

**The fund has been impacted by a slump in crude oil prices, a weak domestic currency and lacklustre corporate earnings, says EPF CEO Shahril Ridza Ridzuan.**

KUALA LUMPUR: The Employees' Provident Fund ended 2016 with RM46.56 billion in total gross investment income, up from RM44.23 billion it recorded the previous year amid a low global growth and lacklustre corporate earnings.

Chief executive officer Shahril Ridza Ridzuan said the slump in crude oil prices, a weak domestic currency, lacklustre corporate earnings and large-scale withdrawal of capital from emerging market economies to developed economies and safe-haven currencies also impacted the fund.

EPF announced a dividend of 5.7% for 2016 versus 6.4% in 2015. The fund, which released its Annual Report 2016 today, recorded a 2.68% rise in annual contributions to RM61.59 billion against the total annual amount withdrawn of RM46.80 billion.

This resulted in a net inflow of RM14.79 billion. The annual report, themed "Achieving a Better Future", was tabled in Parliament on April 5, 2017 and revealed a 6.81% increase in total investment assets to RM731.11 billion from RM684.53 billion in 2015.

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Source: <http://www.freemalaysiatoday.com/category/nation/2017/04/20/epf-records-rm46-56b-investment-income-in-2016/>