

FGV report completed, says PM
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By Khairil Ashraf

The government is reviewing 'all facts and decisions' but the report won't be made available anytime soon.

PUTRAJAYA: Idris Jala has completed a report regarding four senior Felda Global Ventures (FGV) officers told to go on leave, said Prime Minister Najib Razak.

But the report will not be available anytime soon.

According to Najib, he had asked Idris, who was a former minister in the Prime Minister's Department, to look at other matters concerning the issue.

"The report is ready but I want him to look at some measures and options that FGV can undertake," Najib told a press conference after chairing the 2017 National Finance Council meeting here today.

He said in the meantime, the government is reviewing "all facts and decisions" based on three main principles – compliance with company law, good governance and a fair investigation process.

Last week, the FGV board of directors instructed four senior executives, including group president/CEO Zakaria Arshad and chief financial officer Ahmad Tifli, to go on leave effective immediately.

The leave of absence was reportedly to facilitate an internal audit to investigate outstanding payments from Safitex Trading to Delima Oil Products, a subsidiary of FGV.

Besides Zakaria and Ahmad Tifli, Delima Oil Products senior general manager Kamarzaman Abd Karim, and FGV trading CEO Ahmad Salman Omar were also asked to take a leave of absence.

On June 7, the Prime Minister's Office announced that Idris had been appointed as an independent party to establish the facts of the case and recommend the way forward for FGV.

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