

Malaysia Needs More Investments In E&E Industry For High-income Transformation

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KUALA LUMPUR, Aug 14 (Bernama)--Malaysia needs to focus on increasing investments in the Electrical and Electronics (E&E) industry to transform into a high-income economy under the Industry 4.0 revolution.

SME Association Malaysia National Deputy President, Ong Chee Tat said small and medium enterprises (SMEs) in the country had a lot of catching up to do, to be on par with the bigger players, as well as be atop the latest trends in automation and technologies.

He said in terms of the Industry 4.0 revolution, local SMEs do not have the economies of scale compared to other countries, and are thus, unable to get a faster return on their investments.

"The big boys can spend first and earn later. But, the smaller players, can only spend what they earn. It is a matter of capital investment," he told Bernama.

Ong said the association had put forth suggestions to the government on the funds needed to spur SMEs to advance into the Industry 4.0.....

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