

Reintroduce MyDeposit In Budget 2018, Gerakan Urged

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KUALA LUMPUR, Oct 5 (Bernama) -- Parti Gerakan proposed that the government reintroduce the My First Home Financing Scheme (MyDeposit), which aimed to enable more young Malaysians to own home, in the Budget 2018.

Gerakan Budget Bureau Chairman and Central Committee member Datuk Lim Thuang Seng said the scheme, which was introduced in Budget 2016, had received very good response from the people and that it should be made available again to benefit more people.

"MyDeposit is one of the many proposals Gerakan had compiled based on the feedback that we gathered from the public," he told a news conference at Menara PGRM here today.

MyDeposit was launched in April 6 last year with RM200 million allocation after being tabled by Prime Minister Datuk Seri Najib Tun Razak in Budget 2016.

It helped the M40 group with household incomes of between RM3,000 and RM10,000 to buy their first homes which cost RM500,000 and less by paying for the 10 per cent down payment of the house price or a maximum of RM30,000 for properties below RM500,000.....

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