

## **Household Income Statistics Show Strong GDP Benefits People**

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PUTRAJAYA, Oct 10 (Bernama) -- The unveiling of the 2016 Report of Household Income and Basic Amenities Survey yesterday has summarised the accomplishments achieved by the Barisan Nasional (BN) government in terms of economic prowess and debunked the perception that Malaysia's impressive gross domestic product (GDP) growth in recent years has not benefited the people.

Minister in the Prime Minister's Department, Datuk Seri Abdul Rahman Dahlan said the report showed that the income inequality between households in Malaysia had progressively decreased as the median income of the bottom 40 per cent (B40) grew from RM2,629 in 2014 to RM3,000 in 2016, with a growth rate of 6.6 per cent annually.

"The rate is faster than the top 20 per cent (T20) household income growth of 6.2 per cent while the middle 40 per cent (M40) recorded the highest growth of 6.9 per cent per annum," said Abdul Rahman who is also BN Strategic Communications Director in a statement today.

Based on the report, he said the median monthly household income for Malaysians increased to RM5,228 in 2016 compared with RM4,585 in 2014, with a growth rate of 6.6 per cent per annum at nominal value.

"In terms of real value, median monthly household income grew at 4.4 per cent, which means the Malaysian household income grew faster than the inflation rate of 2.1 per cent for the past two years.....

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