

## **Phb Undertakes Mixed Development Project With RM5 Bln Gdv**

**BERNAMA**

**29/09/2017**

KUALA LUMPUR, Sept 29 (Bernama) -- Pelaburan Hartanah Bhd (PHB) is currently undertaking a mixed development project in Jalan Bangsar with a gross development value (GDV) of RM5 billion.

Group Managing Director/Chief Executive Officer, Datuk Kamalul Arifin Othman, said the project, to be built on 7.69 hectares, would comprise seven office and residential towers.

The construction of the first tower started in mid-2017 and most likely would be completed in 2021, he said.

"The GDV for the first tower alone amounted to some RM500 million," he told a media conference after the launching of Amanah Harata Bumiputera (AHB) additional fund units here today.

Kamalul Arifin said PHB aimed to further increase its landbank in Malaysia, currently totalling 404.69 ha, by looking to acquire strategically-located areas for potential development of the fund's commercial property.....

© 2017 BERNAMA. All Rights Reserved. Disclaimer | Privacy Policy | Security Policy

Source: <http://www.bernama.com/bernama/v8/newsindex.php?id=1395668>