

## **Govt will not curtail business freedom - PM**

**BERNAMA**

**13/05/2018**

**By Mohd Faizal Hassan**

KUALA LUMPUR, May 13 (Bernama) -- The new Pakatan Harapan (PH) government will not curtail business freedom with too many laws that will burden industry players, said Tun Dr Mahathir Mohamad.

The Prime Minister said the government was more keen to see more parties making business freer and easier without too much legal restrictions.

"We welcome either domestic or foreign direct investment (FDI). FDI is limited to bringing in capital and technologies into the country, building factories, and producing products for the local and export markets.

"We find that Malaysians are competent in development and are able to build our own cities. We have to determine the needs of the people and all these opportunities will be opened to local companies," he said during a briefing session to RTM and Bernama at his residence in Seri Kembangan here today.

Dr Mahathir said the government would only open this opportunity to foreign companies if there were no local expertise in any particular area or mega infrastructure project, but it would be carried out through open tender.

"If there is something doubtful or unusual about the tenders, we will not hesitate to investigate, he added.

The Prime Minister said the new government would also conduct economic performance

studies, including the country's actual debts and monetary outflows.

He added that the public should not be upset or suspicious on the intentions of the new government, as it only wanted to clean up and reduce the country's economic problems.

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Source: <http://www.bernama.com/en/news.php?id=1463563>