

Nor Shamsiah appointed BNM Governor for 5 years - Guan Eng

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KUALA LUMPUR, June 22 (Bernama) -- Datuk Nor Shamsiah Mohd Yunus has been appointed as the new Governor of Bank Negara Malaysia (BNM) for a term of five years effective from July 1, 2018 to June 30, 2023, Finance Minister Lim Guan Eng announced today.

He said the Ministry of Finance (MoF) has been instructed to announce that the Yang diPertuan Agong Sultan Muhammad V had on June 19, 2018 granted his royal consent to the recommendation of Prime Minister Tun Dr Mahathir Mohamad to appoint Nor Shamsiah as the new Governor.

"The Prime Minister forwarded his recommendation on June 18, 2018 to the Yang di-Pertuan Agong that Datuk Nor Shamsiah be appointed as the BNM Governor for a term of five years effective from July 1, 2018 to June 30, 2023," he said at a press conference in Putrajaya here, today.

She takes over from Tan Sri Muhammad Ibrahim, who resigned early this month before completing his five-year term, after his appointment in May 2016.

Nor Shamsiah was the Deputy Governor of BNM from 2010 until 2016. She recently served as Assistant Director of the Monetary and Capital Markets Division of the International Monetary Fund.

As Deputy Governor, she was responsible for banking, insurance and takaful supervision, financial intelligence and enforcement, talent management, finance and shared services of the central bank.

Nor Shamsiah joined BNM in 1987 and has served in various areas including prudential

regulations, legislation, policies and guidelines for the financial sector and supervision.

She was involved in the financial sector resolution initiatives during the Asian financial crisis. She played a key role in the formulation and implementation of the Financial Sector Masterplan (2001-2010) and Financial Sector Blueprint (2011-2020) that charts the development of the Malaysian financial system.

Nor Shamsiah graduated from the University of South Australia with a Bachelor of Arts Degree in Accountancy and is a Certified Practising Accountant (CPA).

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