

## **PM should make final say on Khazanah BOD resignation -- Lim Guan Eng**

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KUALA LUMPUR, July 25 (Bernama) -- The Prime Minister Tun Dr Mahathir Mohamad should have the final say on whether the current board of directors of Khazanah Nasional Bhd should be maintained or appoint a new line-up of directors, says Finance Minister Lim Guan Eng.

"It is the Prime Minister that will make the final decision, after-all he is the Prime Minister.

"I think we leave it to the wisdom of the Prime Minister," he told reporters at Parliament House here today.

Saying that the resignation was not discussed in Cabinet, Lim said it would be a wise decision to allow the Prime Minister to have the final say in the matter.

Khazanah Nasional Bhd today announced that all members of the board of directors, including the Managing Director, had offered to resign from the board.

"I think it's their decision and they should give the Prime Minister a chance to decide on what's best. He ((Dr Mahathir) could decide to maintain the present board or have them replaced completely.

"The next step would come from the Prime Minister," he added.

Khazanah, in announcing the resignation of its board members, said the move was taken in order to facilitate a smooth and orderly transition under the new government.

"The current Board have been honoured to serve, and feels it appropriate to offer the new

government the discretion and reaffirm the prerogative to form the new BOD," Khazanah said, adding that it will issue a further statement once it has further details of the reconstitution of the BOD.

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