

Iskandar sees significant growth in Japanese investments

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ISKANDAR PUTERI, Aug 27 (Bernama) – There has been a significant growth in investments, especially from Japan, into the Iskandar region following the installation of the new government.

Deputy Trade and Industry Minister Dr Ong Kian Ming said most investors from the Land of the Rising Sun had previously adopted a wait-and-see attitude, particularly to ascertain the Pakatan Harapan-led government's direction.

“After seeing and understanding our direction, investors began to take interest; and I expect the total foreign investment, especially Japan, to rise because the new leadership line-up offers fresh ideas to develop the nation.

“Several start-ups from Japan have expanded their business on a small scale. However, after achieving maturity, they will be inclined to choose the Iskandar region as a location to boost their business,” he told the media after launching the Look East Policy Summit here today.

The event was organised jointly by Khazanah Nasional Bhd subsidiary i2M Ventures Sdn Bhd and the Alumni Look East Policy Society, which comprises former graduates of Japanese universities and technical colleges.

Ong noted Japan had long been Malaysia's strategic partner and was the fourth largest trading partner last year.

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