

'Malaysia: a new dawn' conference attracts 1,200 investors

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KUALA LUMPUR, Oct 9 (Bernama) -- The new government's inaugural investor conference themed 'Malaysia: A New Dawn' was attended by over 1,200 institutional investors from 10 countries, namely Malaysia, Brunei, Hong Kong, India, Indonesia, Japan, Singapore, Thailand, the UK and the US.

The Finance Ministry, in a statement today, said the one-day conference conveyed the government's medium to long-term objectives on recalibrating the country and setting it on a new growth trajectory.

The one-day conference featured a keynote address by Prime Minister Tun Dr Mahathir Mohamad, Finance Minister Lim Guan Eng and Bank Negara Malaysia Governor Datuk Nor Shamsiah Mohd Yunus.

Other speakers and panelists included Khazanah Nasional Bhd Managing Director Datuk Shahril Ridza Ridzuan, World Bank Group Macroeconomics and Fiscal Management Global Practice Lead Economist Richard Record, and Senior Director of Sovereign and International Public Finance Ratings for Asia Pacific Tan Kim Eng.

The conference, which was hosted by the Finance Ministry in partnership with CIMB Group Holdings Bhd, Malayan Banking Bhd and RHB Banking Group, focused on Malaysia's expected upward growth trajectory, as well as the commitment to fiscal responsibility and institutional reforms.

Lim told the conference said the major structural shifts to strengthen Malaysia bode well for the country's political, social and economic resilience with an expected gross domestic product growth of about 5.0 per cent in 2018, driven by domestic and external demand.

“Malaysia remains among the growing economies in the world today. We are confident that with fiscal consolidation and responsible management of our finances, Malaysia will be on a stronger and more sustainable growth path.

“Given our natural resources, strong professional workforce and highly sophisticated capital markets, the time to invest in Malaysia is now. I am excited for what the new Malaysia’s continuing growth story holds for her people, as well as for current and future investors,” he said.

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