

Malaysian businesses urged to seize China's vast agricultural potential

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KUALA LUMPUR, Nov 19 (Bernama) — Malaysian businesses are urged to seize the vast opportunities offered by China to increase agricultural trade between the two countries.

Agriculture and Agro-based Industry Deputy Minister Sim Tze Tzin said China was one of Malaysia's major trading partners in 2017, with total imports value of around RM164.50 billion and exports value of RM126.15 billion.

"In terms of agriculture trade between the two countries, the total trade stood at RM24.63 billion in 2017, with Malaysian import value standing at RM11.77 billion," he said during his speech at the 2018 Reception of China-Aid Alumni Association of Malaysia (CAAAM) here, today.

Sim said the governments of Malaysia and China had been working closely for years.

Among the initiatives were organising various visits and discussions yearly to facilitate the trade opportunities between the two countries, he said.

"There are many developments between the two countries in the agriculture sector and there are much more potential both sides could explore for mutual benefits," he added.

Meanwhile, Chinese Ambassador to Malaysia Bai Tian said under the leadership of Prime Minister Tun Dr Mahathir Mohamad, Malaysia would embark on a new journey to achieve robust economic development in the foreseeable future.

"China-Malaysia relations also stand at a new starting point, and the two countries have carried out, and will continue to have more practical cooperation, including in the area of

human resource development,” he said.

Describing China as a loyal and sincere friend of cooperation, Bai Tian stressed that China is always ready to continue its support to the Malaysian government and the people to pursue common development and shared prosperity.

He also described the two countries’ relations as having “solid base, huge potential and bright prospect”.

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