

Conducive economic environment encourages six banks to help SMEs

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23/02/2019

SEREMBAN, Feb 23 (Bernama) -- Six local banks have responded positively to the government's efforts to prepare a conducive environment and eco-system for small and medium enterprises (SMEs) and expressed their confidence by offering financing to these businesses.

Entrepreneur Development Minister Datuk Seri Mohd Redzuan Yusof said the banks which expressed their confidence were Malayan Banking Bhd, Bank Islam Malaysia Bhd, RHB Bank Bhd, HSBC Bank Malaysia Bhd, Exim Bank Bhd and United Overseas Bank Bhd.

"They (the banks) are more confident of the eco-system created by the new government which is more conducive for them to give assistance to SME entrepreneurs by knowing the sectors targeted by the ministry.

"These sectors are the agriculture, fisheries, manufacturing and value-added processing in preparation for export," he told reporters after the Bumiputera Entrepreneur Empowerment Convention and the launch of an Entrepreneur Development One-Stop Centre here today.

Also present were Deputy Entrepreneur Development Minister Datuk Dr Mohd Hatta Ramli, Entrepreneur Development Ministry Chief Secretary Datuk Wan Suraya Wan Mohd Radzi and Negeri Sembilan Investment, Industrial, Entrepreneurship, Education and Human Capital Action Committee Chairman Dr Mohamad Rafie Ab Malek.

Mohd Redzuan said HSBC was providing RM2 billion in financing to benefit SME

entrepreneurs.

Selain itu, Mohd. Redzuan juga berkata HSBC menyediakan dana RM2 bilion untuk dimanfaatkan oleh usahawan IKS.

“The focus is on sectors with high growth potential based on its experience as a global banking group. HSBC will use its international network to bring the products of local entrepreneurs to new markets,” he said.

Meanwhile, Mohd Redzuan said the National Entrepreneurial Policy, which was scheduled to be launched by Prime Minister Tun Dr Mahathir Mohamad in mid-second quarter this year, was in the process of being detailed and documented.

Earlier, he presented a mock cheque worth RM1.18 million, representing business financing from the National Entrepreneur Group Economic Fund (TEKUN) for 80 Negeri Sembilan TEKUN entrepreneurs for January 2019.

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