

Govt collected RM91.86 mln as RPGT for properties of over five years -- Lim

17/07/2019

KUALA LUMPUR, July 17 (Bernama) - The government collected RM91.86 million through the Real Property Gains Tax (RPGT) for the disposal of properties of more than five years, said Finance Minister Lim Guan Eng.

He told the Dewan Rakyat here today that as of July 9 this year, 4,524 disposals had been made and covering 553 by companies totalling RM60.63 million, 3,760 by individual Malaysian citizens and permanent residents of RM29.14 million, as well as 211 by individual non-citizens and non-permanent residents of RM2.08 million.

“The additional revenue of RM91.86 million from the RPGT has helped the government in its attempt to boost the nations coffers,” he said when answering a question from Wong Kah Who (PH-Ipoh Timur).

Wong had asked about the amount in RPGT collected for the disposal of properties of more than five years since its implementation on Jan 1, 2019.

During the tabling of the Budget 2019, the government raised the RPGT rate for the disposal of properties and shares in realty companies of more than five years.

The rate imposed is 10 per cent for companies and individuals who are non-citizens compared to five per cent previously and five per cent for Malaysian citizens and permanent residents when it was earlier zero.

-- BERNAMA

Source: <http://www.bernama.com/en/news.php?id=1747192>

© 2019 BERNAMA