

# Agrobank welcomes targeted loan moratorium extension announcement

30 July 2020

KUALA LUMPUR, July 30 – Agrobank has welcomed the government's proactive measure to implement the targeted loan moratorium extension to support Malaysians who were still experiencing financial constraints during this challenging period.

Covering president and chief executive officer Khadijah Iskandar said apart from the two target groups -- people who lost their jobs and those whose pay was cut, other affected customers were also welcomed to contact Agrobank's respective branch officers or relationship managers to discuss possible solutions to overcome any financial challenges that they might face.

"Should the situation persist, the bank will consider the possibility of offering restructuring and rescheduling of financing and it would be open to both of our business and small and medium enterprise customers as well as individuals affected by the current situation and would be assessed on a case-to-case basis," she added in a statement today.

Prime Minister Tan Sri Muhyiddin Yassin yesterday announced that the extension would be granted to those who either lost their jobs or had pay cuts this year.

According to Khadijah, since Movement Control Order (MCO) this was the second phase where Agrobank was taking proactive measures to support those affected by the COVID-19 pandemic.

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