

TNB announces Baharin Din's appointment as CEO

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KUALA LUMPUR (Feb 10): Tenaga Nasional Bhd (TNB) announced today Datuk Baharin Din's appointment as president and chief executive officer (CEO) of the Malaysian government-controlled utility, effective March 1, 2021.

"Baharin is appointed by the special shareholder, Minister of Finance (Inc) as president/CEO and non-independent executive director of TNB for a period of three years with effect from March 1, 2021 until Feb 29, 2024," TNB said in a statement to Bursa Malaysia today.

According to TNB, Baharin has been the company's chief distribution network officer since 2018.

Prior to joining TNB in 2011, Baharin was Sabah Electricity Sdn Bhd managing director between 2007 and 2011, according to TNB today.

"Built his career in TNB (in) which he had served in various engineering and managerial positions within the company, including business development, network maintenance, network planning, construction services, metering services and engineering services," TNB said.

Baharin will take over the role as TNB president and CEO from Datuk Seri Amir Hamzah Azizan, who will resign as TNB president and CEO with effect from Feb

28, 2021 following his acceptance of new appointment by the Minister of Finance.

In a separate Bursa filing today, TNB said Amir Hamzah will also relinquish his chairmanships and directorships in the respective subsidiaries within TNB.

In a separate press statement, TNB said Baharin succeeds Amir Hamzah, who has been appointed by the Minister of Finance (Inc) to helm the Employees Provident Fund as its CEO, starting March 1st, 2021.

TNB said Amir Hamzah has served as president and CEO of TNB since April 2019.

TNB chairman Datuk Seri Mahdzir Khalid said in the statement that throughout Amir Hamzah's tenure, the latter (Amir Hamzah) has endeavoured as part of his mandate, to improve transparency and corporate governance, as well as enhance efficiencies within the organisation.

Looking ahead, Mahdzir said he is confident that Baharin will steer TNB steadily on its journey towards the company's strategic aspiration to be a leading provider of sustainable energy solutions in Malaysia and internationally as Baharin brings with him a wealth of experience and is focused on delivering TNB's ambitious growth agenda.

"Despite the disruptions caused by the Covid-19 pandemic and the MCO (Movement Control Order), TNB has remained operationally stable and recorded respectable financial performances with good returns to its valued shareholders.

"The board of directors and I look forward to seeing the organisation's progress on this steady track under Baharin's leadership," Mahdzir said.

At Bursa's 12.30pm break today, TNB's share price rose six sen or 0.62% to RM9.76 for a market value of about RM55.53 billion.

TNB has 5.69 billion issued shares.

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