

**Thailand's Economic Fundamentals Remain Strong - Yingluck
Bernama
September 27, 2011
By Jamaluddin Muhammad**

BANGKOK, Sept 27 (Bernama) -- Thailand's economic fundamentals are still strong despite the stock exchange posting one of the worst performances in the world yesterday, Prime Minister Yingluck Shinawatra said Tuesday.

She called on investors to have confidence in the country's economic fundamentals and its emphasis on stimulating the economy and household income.

"The government will continue with all its policies because these can stimulate the domestic economy," she told reporters after chairing the weekly Cabinet meeting here.

The government also had to adapt to the export environment as the economy still relies on the export market, she said.

The Stock Exchange of Thailand dropped 5.65 per cent or 54.10 points to 904.06 yesterday, but rebounded 18.56 points or 2.05 per cent to 922.62 at midday today with 1.92 billion shares worth 16.2 billion baht (about RM1.62 billion) changing hands.

Yingluck said yesterday's losses were due to the impact of the global economy.

"The economic slowdown in the United States and Europe has affected the Thai economy as the country's economy relies on exports too," she said.

She said Thailand was not alone in experiencing this as the stock markets in neighbouring countries went through the same fate in the past few days.

Asked whether the government would review its 3.5-4.0 per cent growth projection for this year, she said the government had to monitor the situation first.

---BERNAMA

Copyright © 2011 BERNAMA

Source: <http://www.bernama.com/bernama/v5/newsindex.php?id=616082>