

New Thai Government To Quickly Solve Economic Problems

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BANGKOK, Aug 11 (Bernama) -- The new Thai government's economic team was set to hold its first meeting after the new Cabinet's first meeting Thursday morning to discuss measures to address the country's economic problems, particularly rising pork prices and those of other consumer products, Thai News Agency (TNA) reported.

Newly-appointed Thai Deputy Prime Minister Kittirat Na Ranong, who oversees economic affairs, told reporters of the schedule, saying that he has instructed economic ministers to, in the meantime, coordinate with permanent secretaries of their ministries to initially work out measures to solve national economic problems under the jurisdiction of each portfolio.

Regarding impacts of the ongoing debt crisis in the United States and Europe, Kittirat, who is also new Thai Commerce Minister, acknowledged that fundamentals of the Thai economy remain strong, cushioned by high-level foreign exchange reserves and diverse agricultural and industrial products.

The new deputy premier and commerce minister pointed out that Thailand has also learned a good lesson from a previous regional financial crisis in the late 1990s; so, the Thai economy should be able to cope with impacts of the current crisis in the US and the European powerful economies.

Meanwhile, new Finance Minister Thirachai Naranatnaranubala said that he will discuss with the Bank of Thailand or BOT and the permanent secretary for finance on measures to practically deal with impacts on the Thai economy from the debt crisis in the United States and European economies.

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