

Malaysian Trade Team in Nepal, Four MOUs in the pipeline
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KATHMANDU, Nov 13 (NNN-Bernama) -- A strong 60-member Malaysian trade delegation is currently in Nepal to explore opportunities in the consumer-rich Himalayan economy that is slowly wooing foreign investors.

The fourth edition of the trade visit to Nepal is a joint effort by SME Corporation Malaysia and the Malaysia Nepal Business Council (MNBC), aimed at bolstering trade ties between both nations.

"Nepal is a virgin market and there are enormous opportunities for Malaysian companies here.

"Our bilateral trade is growing by nearly 150 per cent, annually, as the Nepali business community is seeing Malaysia as a supplier of valued products, beyond China and India," MNBC President Datuk Pardip Kumar Kukreja told Bernama here today.

The annual business dialogue kicked off in Kathmandu today and will end on Tuesday.

A diverse-mix of Malaysian entrepreneurs ranging from food, housing developers, investment agencies to manufacturing, will hold high-level talks with their Nepali counterparts during the trip.

"We hope to sign at least four MOUs (memorandums of understanding) during this visit. They are in education, retail chain outlet, food and in the construction sector," added Pardip.

Annually, Malaysia exports about RM300 million worth of goods to Nepal and currently about 400,000 Nepalese workers are employed in Malaysia.--NNN-BERNAMA

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