

Tajudin Ramli's claim that Tun Dr M and Tun Daim forced him to buy a controlling stake in Malaysia Airlines...

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Tan Sri Tajudin Ramli

# AN OFFER HE COULDN'T REFUSE



Tun Dr Mahathir Mohamad



'I am not aware of it. I can't comment on what happened in 1994 but the buy-back of the shares by the Government was discussed in the Cabinet.'

Datuk Seri Najib Razak

## THE ALLEGATIONS

- THAT he was told, in 1994, to buy the MAS stake as a 'national service' to bail out the Government and Bank Negara.
- THAT he did not want to buy the stake for RM1.8b as he was worried about financial losses.
- THAT Dr M and Daim assured him he would be protected from losses and liabilities. Told not to reveal arrangement.
- THAT he is a victim, not a beneficiary, as he lost it all despite the 'money-back guarantee'...

■ THE Government bought back the MAS stake in 2000 for RM8 a share, a premium of RM4.32 or 117% over the market price of RM3.68, giving rise to claims of a bailout.



'Tajudin's decision to pay RM8 a share had aroused some suspicions. There was no reason for anyone to borrow so much money just to buy the shares. This is a matter for the courts to decide..'

Datuk Shahrir Samad

'Tajudin's revelations involve fundamental public interest issues. They demand an immediate and satisfactory response.'



Lim Kit Siang