

Projects for all areas

Agencies for monitoring plans for Sabah, Sarawak not finalised

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GUIDELINES: Abdullah presenting the 2006 Initiative Book of the GLC Transformation Programme to Datuk Azman Mokhtar of Khazanah in Kuala Lumpur yesterday. On Abdullah's right is Second Finance Minister Tan Sri Nor Mohamed Yakcop.

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PFI projects is the Employees Provident Fund.

Abdullah also announced that Permodalan Nasional Bhd (PNB) would now take charge of developing the northern corridor of Penin-

sular Malaysia and Petronas the eastern corridor.

He, however, said the agencies for monitoring and executing development plans for Sabah and Sarawak have not yet been finalised.

The development of the northern, eastern and south-

ern corridors was part of the Ninth Malaysia Plan, where the objective was to spread economic development throughout the country instead of concentrating such activity in populated city centres.

The northern corridor,

which comprises Seberang Prai, Kedah, Perak and Perlis, will be an area of borderless state where economic activity could be cultivated.

The eastern corridor, which is rich in oil and has vast petrochemical complexes, will cover Kelantan, northern

Terengganu and western Pahang.

Khazanah Nasional Bhd is already in charge of developing the South Johor Economic Region.

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