

**SPEECH BY**  
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**DEPUTY PRIME MINISTER OF MALAYSIA**  
**OFFICIAL LAUNCH OF YAYASAN PETRONAS**

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Date: 01/03/2019

Venue: KUALA LUMPUR CONVENTION CENTRE

Yang Berbahagia Datuk Ahmad Nizam Salleh  
Chairman of PETRONAS and also, the Chairman of Yayasan PETRONAS

Yang Berbahagia Tan Sri Wan Zulkiflee Wan Ariffin  
President and Group Chief Executive Officer of PETRONAS

Yayasan PETRONAS' Board of Trustee

Members of the media

Ladies and gentlemen

Assalamualaikum warahmatullahi wabarakatuh, and a very good morning.

Introduction

1. Thank you for inviting me to the launch of Yayasan PETRONAS.
2. I am delighted to be here today to witness an important milestone for PETRONAS, the pride of our nation.
3. Since its inception in 1974, PETRONAS has grown tremendously, expanding its operations across the oil and gas value chain, rising to become Malaysia's first Fortune Global 500 Company.
4. The PETRONAS success story should serve as an inspiration to all of us, demonstrating how a company with only 15 employees can grow to become a 47,000-strong global powerhouse that is widely recognized as a benchmark for national oil companies in many parts of the world.
5. Most importantly, beyond its commercial success, I am pleased to note that PETRONAS has not lost sight of its fundamental role in nation building and enriching the lives of all Malaysians.
6. As embedded in its mission statement, PETRONAS is committed to empowering local communities and contributing towards societal well-being while upholding professionalism, dynamism and integrity throughout its global operations.

## Evolution of Social Well-being in Malaysia

Respected members of the audience,

7. Over the last five decades, the focus of our Government has been to improve the well-being of all Malaysians by providing access to adequate nutrition, public healthcare, and transportation.

8. We saw improvements in life expectancy rates, literacy, and livelihoods.

As our economy progressed, our population grew in size and affluence.

Today, the quality of life of a country can be determined by a myriad of factors, including its human capital development, social innovation, respect for human rights, strong governance and sustainable development.

9. Although Malaysia has advanced on many fronts, there are still areas for improvement, including social development, which is instrumental for our next phase of growth.

10. This is where I believe the establishment of institutions like Yayasan PETRONAS would further help in progressing and prospering the nation.

## Building Better Together

Respected members of the audience,

11. PETRONAS' continuous commitment towards contributing to the society in the areas of Education, Community Wellbeing and

Development, as well as the Environment have laid the foundation for Yayasan PETRONAS; which will champion PETRONAS' exemplary work in community service.

12. I understand that corporate social responsibility (CSR) efforts have been part of PETRONAS's agenda since its incorporation to support its mission of contributing back to the society.

13. I was told that the establishment of Yayasan PETRONAS will allow for better stewardship of the resources PETRONAS managers and for the streamlining of their CSR initiatives in delivering the best for the nation.

14. Yayasan PETRONAS will extend PETRONAS' efforts beyond what we have achieved, especially in the areas of Education, Community Wellbeing and Development as well as the Environment.

15. Yayasan PETRONAS will work towards ensuring selected programmes are rolled out nationwide and will direct its attention to specific areas to deliver measurable impacts and accelerate results with its participation.

16. Preserving the environment is something I am passionate about.

How can we thrive if we live in an environment that is polluted and injurious to our health?

That is why I am pleased to hear about the achievements under the Environment pillar specifically the completion of the Imbak Canyon Studies Centre located deep in the heart of Sabah.

This RM83 million investment is a multi-year commitment Petronas has undertaken with Yayasan Sabah which involves the protection and

conservation of biodiversity, which amongst others, also aims to create a “research bank” of the flora and fauna there.

I believe that the centre, funded by PETRONAS and managed by Yayasan Sabah, which will be launched soon, has the potential to be a world-class research and training facility. I look forward to the discovery of “new treasures” from our virgin rainforests, which today covers 47% of Malaysia’s landscape.

17. As the Deputy Prime Minister of Malaysia, the Minister of Women, Family and Community Development and as a wife as well as a mother, the social well-being of our society is something very close to my heart.

18. Inclusive social development becomes more impactful when we are aligned to a common cause.

It is then that we harness the best each can offer.

We have seen how CSR from corporations like PETRONAS, have, over the years, allowed us to effectively address multiple areas of need – for the elderly, the disabled, rural children, budding entrepreneurs and many more.

As one of the country’s major contributors, PETRONAS’ partnership with the government – at state and federal levels – and its collaboration with NGOs, has really allowed Malaysians to progress together.

19. Therefore, I urge organisations in Malaysia—from both the public and private sectors, along with my fellow Malaysians to lend your support to Yayasan PETRONAS as we make Malaysia a place “Where Good Flourishes”.

20. It is that gift of good from one that grows to be the gain for plenty, and through this, we can create a better future for all of us in Malaysia.

21. I hope other organisations will follow in the footsteps of Petronas in setting up foundations to spearhead their corporate social responsibility (CSR) initiatives.

22. Congratulations, PETRONAS, on the establishment of Yayasan PETRONAS. I look forward to keeping abreast with the programmes spearheaded by the Foundation in collaboration with its partners.

I hope to see Yayasan PETRONAS follow in the footsteps of PETRONAS and grow to be a global benchmark in corporate social responsibility.

23. Thank you.

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