

**KEYNOTE ADDRESS BY  
THE HON. DATO' SERI ABDULLAH AHMAD BADAWI  
AT THE 38TH P.B.E.C. INTERNATIONAL GENERAL MEETING HONG KONG  
CONVENTION AND EXHIBITION CENTRE  
AT HONG KONG, CHINA  
13 JUNE 2005**

-----

*"PROSPERING TOGETHER IN THE NEW ASIA"*

MR. DAVID ELDON  
CHAIRMAN OF THE PACIFIC BASIN ECONOMIC COUNCIL

MR. STEPHEN OLSON  
PRESIDENT OF THE PACIFIC BASIN ECONOMIC COUNCIL

DISTINGUISHED GUESTS

LADIES AND GENTLEMEN

1. IT IS BOTH A PLEASURE AND A PRIVILEGE FOR ME TO BE HERE TONIGHT IN THE VIBRANT CITY OF HONG KONG AND TO HAVE THE CHANCE TO SPEAK TO SUCH AN ILLUSTRIOUS GATHERING OF INTERNATIONAL BUSINESS LEADERS AND OFFICIALS. I MUST SAY I AM HONOURED TO HAVE SUCH A CAPTIVE AUDIENCE AT THIS IMPORTANT P.B.E.C. MEETING, AND AS HARD AS IT MAY BE, I WILL TRY MY LEVEL BEST TO MAKE YOU A CAPTIVATED AUDIENCE TOO, BEFORE THE NIGHT IS OVER.

LADIES AND GENTLEMEN,

2. I AM TOLD THERE IS AN ANCIENT CHINESE CURSE THAT GOES, "MAY YOU LIVE IN INTERESTING TIMES". WHETHER OR NOT THE SAYING HAS ITS ROOTS IN CHINESE LORE IS STILL A MATTER FOR SCHOLARS TO DECIDE, BUT NEVERTHELESS, ITS IRONIC MEANING IS REMARKABLY PERTINENT TO THE SITUATION IN ASIA TODAY. THE REGION IS GOING THROUGH VERY INTERESTING TIMES – IT IS GROWING AT AN INCREDIBLE SPEED AND IS EXPERIENCING GREAT CHANGE. AND WITH GREAT CHANGE, LADIES AND GENTLEMEN, COMES SOME UNCERTAINTY AND UNPREDICTABILITY. FOR BUSINESSES AND FOR INVESTORS, THIS UNCERTAINTY AND UNPREDICTABILITY IS THE MAIN "CURSE" OF BEING IN AN INTERESTING REGION; THE TERRAIN YOU ARE CONSIDERING CONTAINS MANY ROUGH SPOTS AND SOMETIMES UNSEEN OBSTACLES AND PITFALLS. NONETHELESS, IN VIEW OF THE OPPORTUNITIES TO BE HAD HERE IN ASIA, MANY HAVE DECIDED THAT IT IS A WORTHWHILE "CURSE" TO BEAR.

3. INDEED, THE "CURSE" OF UNCERTAINTY AND UNPREDICTABILITY MAY STILL HOLD TRUE IN THE COMING YEARS FOR ASIA, BUT JUDGING BY THE DEVELOPMENTS IN THE REGION, I BELIEVE THAT THE NATURE OF ISSUES AND CONCERNS AFFECTING BUSINESS TOMORROW WILL BE SUBSTANTIALLY DIFFERENT

FROM THOSE FACED TODAY. ASIA IS CHANGING INTO A REGION THAT IS MORE DYNAMIC AND ROBUST, MORE INTEGRATED, MORE INNOVATION-DRIVEN AND WITHOUT DOUBT, MORE CONFIDENT OF ITS LEADING ROLE ON THE WORLD STAGE.

4. THIS SENSE OF ENERGY AND ADVANCEMENT IS SHAPING WHAT I BELIEVE IS A 'NEW' ASIA. TONIGHT, I WOULD LIKE TO SHARE WITH YOU MY THOUGHTS ON THIS 'NEW' ASIA AND WHAT IT MEANS FOR BUSINESS DECISION-MAKERS OPERATING OR WANTING TO OPERATE IN THE REGION.

LADIES AND GENTLEMEN,

5. THE SCALE OF OPPORTUNITIES IN ASIA IS ENORMOUS. ESTIMATES FROM VARIOUS SOURCES PUT ASIA AS THE GENERATOR OF TWO-THIRDS OF THE WORLD'S G.D.P. BY 2010. ASIA ACCOUNTS FOR OVER HALF OF THE WORLD'S POPULATION, A MARKET THAT IS BOTH VAST IN TERMS OF HEADCOUNT AS WELL AS GROWING IN TERMS OF DISPOSABLE INCOME. THE WORLD'S FOCUS AND CENTRE OF GRAVITY IS SHIFTING TO ASIA, AS SHOWN BY THE FLOWS OF TRADE AND INVESTMENT, NOT ONLY FROM REGIONS OUTSIDE OF ASIA, BUT ALSO FROM WITHIN ASIA ITSELF.

6. THIS SHIFT IS LED BY THE RISE OF CHINA AND INDIA TOWARDS BECOMING TWO POTENTIAL ECONOMIC JUGGERNAUTS. CHINA AND NORTHEAST ASIA, IN PARTICULAR, HAVE BEEN IN THE HEADLINES AND FOR GOOD REASON, TOO. IN THE 2-HOUR FLIGHT RADIUS FROM SEOUL YOU HAVE A REGION THAT ENCOMPASSES TOKYO, BEIJING AND SHANGHAI, A REGION THAT ACCOUNTS FOR ALMOST 20 PERCENT OF THE WORLD'S G.D.P. AND SOME OF THE FASTEST-GROWING CITIES IN THE WORLD. BY 2015, CHINA IS FORECAST TO BE THE NUMBER THREE ECONOMY IN THE WORLD, AHEAD OF COUNTRIES SUCH AS THE U.K., GERMANY AND FRANCE. JAPAN LOOKS SET TO REMAIN THE LARGEST ASIAN ECONOMY IN THE FORESEEABLE FUTURE, AND ASIA-WATCHERS LOOK FORWARD TO AN ACCELERATION OF JAPAN'S RECOVERY. MEANWHILE, INDIA IS OPENING UP AND IS WIDELY REGARDED AS APPROACHING ITS TAKE-OFF POINT, WITH ITS GLOBALLY COMPETITIVE TECHNOLOGY COMPANIES, STRONG TALENT POOL AND ONE-BILLION PLUS POPULATION.

7. IN A SURVEY OF 34 DEVELOPED AND DEVELOPING COUNTRIES, DEUTSCHE BANK CONCLUDED THAT INDIA WOULD HAVE THE HIGHEST GROWTH POTENTIAL FOR THE PERIOD 2006 TO 2020. IT WAS GRATIFYING TO NOTE THAT MALAYSIA CAME NEXT IN SECOND PLACE, WHILE CHINA WAS ADJUDGED THIRD.

8. AS SUCH, AMIDST THE HEADY GROWTH IN NORTHEAST ASIA AND INDIA LIES THE RELATIVELY MORE MATURE YET OPPORTUNITY-RICH ASEAN. ASEAN HAS LONG TAKEN ADVANTAGE OF ITS STRATEGIC LOCATION AND ITS RICHNESS IN NATURAL RESOURCES, GUIDED BY CAPABLE AND SENSIBLE LEADERSHIP, TO ACHIEVE CONSISTENTLY HIGH RATES OF GROWTH AND TO SHOW PROGRESS ON MANY SOCIO-ECONOMIC FRONTS. THE MAJORITY OF COUNTRIES IN ASEAN HAVE ALWAYS BEEN OPEN TO TRADE AND INVESTMENT, AND HAVE BEEN AT THE FOREFRONT OF

ATTRACTING CAPITAL, ENHANCING HUMAN RESOURCES, DEVELOPING INFRASTRUCTURE AND PURSUING INDUSTRIALISATION. DUE TO ITS HISTORY OF DEVELOPMENT AND GROWTH, ASEAN'S MARKET OF HALF A BILLION PEOPLE IS RELATIVELY PROSPEROUS AND EDUCATED. ASEAN'S GROWTH MAY HAVE BEEN OVERSHADOWED BY CHINA'S AND INDIA'S OF LATE, BUT ASEAN CONTINUES TO CONSOLIDATE ITS POSITION IN THE GLOBAL VALUE CHAIN AND IS WIDELY REGARDED AS A HAVEN FOR INVESTORS AND BUSINESSES LOOKING FOR A MORE BALANCED PRESENCE IN ASIA.

9. ALL IN ALL, THERE IS AN UNMISTAKABLE SENSE OF ENERGY, OF EXCITEMENT, OF THINGS HAPPENING IN ASIA. FROM R&D TO MANUFACTURING TO MARKETING, KEY ACTIVITIES ARE BEING CARRIED OUT HERE, NOT ONLY TO SERVE MARKETS IN THE DEVELOPED ECONOMIES BUT ALSO INCREASINGLY, FOR MARKETS IN ASIA ITSELF. THE MOTIVATIONS OF SUCH BUSINESS ACTIVITIES ARE NOT JUST BASED ON LOWER COSTS ANYMORE; THERE IS NOW ALSO A DEFINITE PURSUIT FOR HIGH VALUE-ADDED INNOVATION, PRODUCTIVITY AND TALENT. ALMOST EVERYTHING IS TAKING PLACE IN ASIA NOW, AND IF IT IS NOT YET BEING DONE HERE, IT SOON WILL BE.

10. AT THIS POINT, SOME PEOPLE MAY SAY THAT ALL THIS SOUNDS FAMILIAR AND WELL-ESTABLISHED. THAT YES, THE REGION IS GROWING AND RAPIDLY ADVANCING, BUT THAT IS ALMOST A GIVEN. AND THAT THERE ARE STILL THE SAME ISSUES AND PROBLEMS WITH RESPECT TO ASIA. THESE OBJECTIONS MAY WELL BEG THE QUESTION, WHERE IS THIS SO-CALLED 'NEW' ASIA?. TO BE FAIR, ASIA IS STILL CONFRONTED WITH SOME OF THE WELL-KNOWN CHALLENGES. FOR INSTANCE, THERE ARE SOME WHO SAY THAT ASIA DOES NOT REALLY EXIST AS AN ENTITY BUT RATHER, AS A COLLECTION OF VERY DIFFERENT COUNTRIES WITH FUNDAMENTALLY DIFFERENT MARKETS, INCOMES, STANDARDS AND CULTURES. THERE ARE YET OTHERS WHO LAMENT THE SHORTAGE OF SKILLED AND INNOVATIVE LEADERS AND MANAGERS IN THE REGION. INFRASTRUCTURE IN ASIA IS SAID TO BE ALMOST PERPETUALLY IN A STATE OF 'NEEDING IMPROVEMENT'. TRANSACTION COSTS DUE TO BUREAUCRACY, COMPLEX REGULATIONS AND GRAFT ARE THOUGHT TO BE HIGH. AND FINALLY, THERE ARE THE PERCEIVED RISKS OF GEOPOLITICAL INSTABILITY, THE SPREAD OF DISEASE AND THE ADVENT OF EXTREMISM AND TERRORISM.

11. HAVING SAID ALL THAT, WE MUST RECOGNISE THAT THERE HAS BEEN GREAT DETERMINATION AND TREMENDOUS EFFORTS MADE BY GOVERNMENTS AND PEOPLES IN ASIA TO OVERCOME THESE CHALLENGES. THIS DETERMINATION AND EFFORT HAS RESULTED IN THE STRONG FEELING OF REGENERATION, RENEWAL AND PROGRESS IN ASIA TODAY – HENCE EXCITEMENT OVER THE 'NEW' ASIA. A PRIME EXAMPLE IS THE MOVE TOWARDS CLOSER ECONOMIC INTEGRATION STARTING FROM ASEAN, MOVING TO THE ASEAN+3, AND GOING BEYOND. ASEAN, FOR ONE, HAS ALWAYS RECOGNISED THAT INTEGRATION IS A NECESSITY, NOT A CHOICE. AN ASEAN OF HALF A BILLION PEOPLE SPREAD OVER 10 FRAGMENTED MARKETS IS NOT QUITE THE VALUE PROPOSITION OF AN ASEAN OF 10 INTEGRATED MARKETS. THIS REALISATION HAS ADDED TO THE COMMON RESOLVE TO STREAMLINE TARIFFS, HARMONISE STANDARDS AND REGULATIONS, AND COOPERATE CLOSELY IN MANY AREAS, AS WE DID IN THE LAST OUTBREAK OF S.A.R.S.. INDEED, WE IN ASEAN ARE PURSUING A MULTI-DIMENSIONAL AND

MULTI-LAYERED APPROACH TO COOPERATION AND INTEGRATION, INCLUDING A COMMITMENT TO THE CREATION OF THE ASEAN ECONOMIC COMMUNITY AND THE ASEAN SOCIO-CULTURAL COMMUNITY.

12. THIS SPIRIT OF COOPERATION HAS ALSO EXPANDED TO INCLUDE OTHER COUNTRIES IN THE ASIAN REGION, SUCH AS THROUGH THE ASEAN+3 PROCESS. REGIONAL ECONOMIC INTEGRATION IS NO LONGER AN ASPIRATION BUT A FACT – AND WE ARE MOVING INTO NEW AREAS OF COOPERATION IN FINANCE, EDUCATION, HEALTH, LABOUR, SCIENCE, TECHNOLOGY AND THE ENVIRONMENT. I HAVE ALREADY MADE THE CALL TO ESTABLISH AN ASIAN MONETARY INSTITUTE IN THE REGION, TO PUSH FORWARD ON CURRENCY AND MONETARY COOPERATION. I BELIEVE WE HAVE MADE MUCH PROGRESS IN THESE AND MANY OTHER AREAS; AND I LOOK FORWARD TO DISCUSSING OTHER AREAS OF COOPERATION IN THE UPCOMING FIRST EAST ASIAN SUMMIT IN KUALA LUMPUR IN DECEMBER OF THIS YEAR.

13. BEYOND INTEGRATION AND COOPERATION, ANOTHER EXAMPLE OF THE 'NEW' ASIA IS THE WIDESPREAD COMMITMENT SHOWN BY ASIAN GOVERNMENTS AND LOCAL BUSINESSES TOWARDS BECOMING MORE EFFICIENT AND MORE EFFECTIVE. EMBRACING THE GLOBAL MARKETS HAS INSTILLED A GREATER SENSE OF DISCIPLINE AMONG ALL STAKEHOLDERS. COMPANIES EXPOSED TO GLOBAL COMPETITION HAVE LEARNT TO BE NIMBLE AND FLEXIBLE, WHILE GOVERNMENTS WITH HIGHLY OPEN ECONOMIES HAVE LEARNT THE NECESSITY OF CUTTING RED TAPE AND REDUCING BUREAUCRACY. GLOBALISATION NOW NOT ONLY MEANS APPEASING INVESTORS BUT ALSO ANALYSTS AND SURVEYORS WHO CONSTRUCT INSCRUTABLE INDICES AND RANK YOUR COUNTRY'S PERFORMANCE AGAINST MANY OTHER COUNTRIES. IN THIS CASE, THE OPENNESS TO PERCEPTIONS OF INVESTORS, AS WELL AS TO INVESTMENT AND TRADE FLOWS, HAVE MADE ASIAN STAKEHOLDERS MUCH MORE RESPONSIVE TO THE NEEDS OF BUSINESS.

14. AND FINALLY, I WOULD LIKE TO POINT OUT THAT THE 'NEW' ASIA IS CHARACTERISED BY AN INCREASING DRIVE FOR INNOVATION. JAPAN, TAIWAN AND SOUTH KOREA NOW ACCOUNT FOR MORE THAN A QUARTER OF ALL U.S. PATENTS AWARDED EACH YEAR. TAIWAN AND SINGAPORE HAVE LEAPFROGGED THE UNITED STATES IN THE OVERALL NUMBER OF PATENT CITATIONS. CHINA WILL SEE THE NEXT WAVE IN INNOVATION. MORE THAN 130 FOREIGN R&D CENTRES ARE LOCATED IN BEIJING ALONE, AND THERE ARE APPROXIMATELY 400 COMPANIES WITH RESEARCH CENTRES ACROSS CHINA. BUSINESS LEADERS ARE CLEARLY FINDING THE POTENTIAL OF INNOVATION IN ASIA VERY ATTRACTIVE – ENOUGH TO STAKE BILLIONS OF DOLLARS WORTH OF INVESTMENT IN THIS AREA. THIS TREND WILL NO DOUBT GROW AS ASIA IMPROVES AVAILABILITY AND ACCESS TO, AS WELL AS QUALITY AND OUTPUT OF, ITS EDUCATION SYSTEMS.

LADIES AND GENTLEMEN,

15. WHAT THEN ARE THE IMPLICATIONS OF THIS 'NEW' ASIA FOR BUSINESS LEADERS?. THE GOOD NEWS, IN MY OPINION, IS THAT BUSINESS LEADERS WILL FIND ASIA EASIER TO RELATE TO AND EASIER TO NAVIGATE. ASIA WILL BE BETTER

EQUIPPED IN TERMS OF INFRASTRUCTURE, BETTER CONNECTED WITHIN THE REGION AND OUTFITTED WITH MORE AND MORE HOMEGROWN TALENT.

16. HOWEVER, I ALSO BELIEVE THAT COMPETITION IN THE 'NEW' ASIA WILL BE FIERCE, AND THAT IT WILL INCREASINGLY BE SO. HOMEGROWN COMPANIES WILL BE A FORCE TO BE RECKONED WITH, NOT ONLY WITHIN ASIA BUT ALSO IN EXTERNAL MARKETS, AS ASIAN COMPANIES SPREAD THEIR WINGS. FAST-GROWING COMPANIES SUCH AS SAMSUNG, INFOSYS AND CHINA MOBILE ARE ALREADY WELL KNOWN. MANY ASIAN COUNTRIES ARE ALSO SETTING OUT TO BUILD NATIONAL AND GLOBAL 'CHAMPIONS' FROM FORMER STATE-OWNED OR STATE-LINKED ENTERPRISES. REFORMS IN PERFORMANCE MANAGEMENT AND CORPORATE GOVERNANCE ARE CURRENTLY BEING UNDERTAKEN ALL OVER ASIA – IN MALAYSIA, THE GOVERNMENT'S INVESTMENT ARM, KHAZANAH NASIONAL, IS UNDERTAKING A MASSIVE AND COMPREHENSIVE GOVERNMENT-LINKED COMPANY TRANSFORMATION PROGRAM. IN ADDITION, WE MUST NOT FORGET THE THOUSANDS OF START-UPS AND S.M.E.'S IN ASIA, MOVING AT LIGHTNING SPEED TO PRODUCE NEW PRODUCTS AND SERVICES AND SPRINTING TO CAPTURE NEW MARKETS IN THE REGION AND THE WORLD.

17. IT SHOULD BE NOTED THAT ASIAN COMPANIES BEAR IMPORTANT LESSONS FOR OTHER MULTI-NATIONALS IN THE REGION – IN THAT THE ASIAN COMPANIES DO NOT ONLY 'THINK LOCAL' BUT ALSO 'ACT LOCAL'. THIS WILL BE CRITICAL IN THE 'NEW' ASIA. AS AMBITIOUS AS THEY ARE, AND AS GLOBAL AS THEIR ASPIRATIONS GO, ASIAN COMPANIES UNDERSTAND THAT ASIA IS MADE UP OF VERY DISTINCT MARKETS. NO MATTER HOW INTERCONNECTED AND INTERDEPENDENT ASIA WILL BE, THE DIFFERENT MARKETS IN THE REGION WILL STILL HAVE THEIR OWN IDENTITIES AND THEIR OWN PREFERENCES. STANDARDS MAY BE INCREASINGLY HARMONISED ACROSS BORDERS, BUT TASTES AND CONSUMER WANTS WILL STILL BE HIGHLY LOCALISED. THIS PRESENTS A GREAT CHALLENGE TO THOSE WANTING TO 'CONQUER ASIA', BUT IT IS AN INTERESTING CHALLENGE THAT MAKES BUSINESS IN ASIA SO FASCINATING. THERE ARE OF COURSE SOME SIMILARITIES, TO BE SURE, BUT THE SAVVY BUSINESS LEADER WOULD DO WELL TO TEASE OUT THE DIFFERENCES AND USE THEM TO THEIR ADVANTAGE.

18. THE DIFFERENCES WITHIN ASIA MAY WELL TEMPT THE BUSINESS DECISION-MAKER TO CONCENTRATE RESOURCES WITHIN ONE LOCATION. THIS, I BELIEVE, IS A SHORT-SIGHTED APPROACH. DIFFERENT PLACES WITHIN ASIA HAVE THEIR COMPARATIVE ADVANTAGES WHICH CAN BE WEAVED INTO A VERY STRONG AND PROFITABLE VALUE CHAIN. THE TERRAIN IN ASIA CALLS FOR A BALANCED APPROACH IN OPERATIONS AND INVESTMENTS; ONLY THEN WOULD THE TRUE ADVANTAGES OF ASIA BE FULLY LEVERAGED. BUSINESS LEADERS WOULD DO WELL TO AVOID THE HAZARDS OF PUTTING ALL THEIR EGGS INTO ONE BASKET, PARTICULARLY IN THE 'NEW' ASIA.

LADIES AND GENTLEMEN,

19. ASIA'S ECONOMIC DEVELOPMENT HAS BEEN AT ALMOST BREAK-NECK SPEED, AND THE MOMENTUM LOOKS SET TO CONTINUE FOR SOME TIME TO COME. WITH THE ADVENT OF GLOBALISATION, LIBERALISATION AND ADVANCES IN TECHNOLOGY, THE NATURE OF DEVELOPMENT HAS EVOLVED YET AGAIN, SO MUCH SO THAT IT HAS GIVEN ME GOOD REASON TO TALK OF A 'NEW ASIA' IN OUR MIDST. HOWEVER, THERE ARE SOME THINGS ABOUT ASIA THAT ARE CONSTANT AND CONSISTENT, THAT WE SHOULD ALSO BEAR IN MIND.

20. FOR THOSE OF YOU FROM OUTSIDE THE REGION, IF YOU'VE SPENT ANY TIME IN ASIA AT ALL, YOU WILL QUICKLY REALISE THAT ASIA IS A HARDWORKING AND A FIERCELY PROUD REGION. THE PEOPLE OF ASIA SACRIFICE THEIR FREE TIME TO WORK, AND FORGO THEIR EXPENDITURE TO SAVE FOR THE FUTURE. THEY WANT BETTER DAYS FOR THEIR CHILDREN AND THEY WANT THEIR COUNTRIES TO PROSPER IN THE HANDS OF THEIR COUNTRYMEN. ULTIMATELY, THIS MEANS THAT AS ASIA CONTINUES ITS METEORIC RATE OF GROWTH, ASIA WILL ALSO BE INCREASINGLY MORE CONCERNED WITH HOW TO MAKE THAT GROWTH SUSTAINABLE AND HOW TO ENSURE THAT THE REGION'S HUMAN CAPITAL CAN BE FURTHER DEVELOPED AND ENHANCED.

21. ASIA HAS ALWAYS BEEN OPEN TO TRADE AND INVESTMENT FLOWS. WE HAVE SEEN CENTURIES OF SUCH OPENNESS IN THE TRADE ROUTES AROUND THE REGION, FROM THE SILK ROUTE TO THE OLD SHIPPING LANES ACROSS ASIA. ASIA HAS A LONG HISTORY OF PARTNERING AND OF WORKING TOGETHER, BUT I MUST SAY THAT PEOPLE HERE ARE SELECTIVE AND DISCRIMINATING. WE LOOK TO SINCERE AND HONEST RELATIONSHIPS, AND WE LOOK TO PARTNERS WHO ARE HERE FOR THE LONG HAUL, NOT THOSE WHO ARE IN AND OUT TO MAKE A QUICK KILLING. FOR MOST, THERE IS ALWAYS A SENSE OF HUMILITY AND A DESIRE TO CONTRIBUTE GENEROUSLY TO THE AREA IN WHICH YOU OPERATE. WIN-WIN SOLUTIONS ARE INVARIABLY SOUGHT. IN MODERN PARLANCE, WE MAY CALL THIS "SMART PARTNERSHIPS".

22. THIS IS WHAT ASIA NEEDS, FROM WITHIN AND OUTSIDE THE REGION – A GREATER WILLINGNESS TO COOPERATE AND A DESIRE TO ADD VALUE TO THE RELATIONSHIPS FORMED. THERE IS MUCH TO DO, HENCE BUSINESS AND GOVERNMENT MUST WORK HAND-IN-HAND TO KEEP THE MOMENTUM GOING. ONLY BY POOLING OUR RESOURCES AND SHARING OUR KNOWLEDGE AND EXPERTISE CAN WE HOPE TO BUILD A BETTER AND MORE ASSURED FUTURE. ONLY BY COOPERATING CAN WE PROSPER TOGETHER IN THE NEW ASIA – AND BE BETTER EQUIPPED TO CONTRIBUTE TOWARDS PEACE, SECURITY AND PROSPERITY IN THE WORLD.

THANK YOU.