

RATING AGENCIES

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1. We are not conscious of it but the rating agencies have apparently become a factor in the failures or success of businesses and even whole countries.
2. Their rating can make or break even big corporations. A huge European corporation finds itself unable to invest for fear that it would be downgraded and its shares would plunge. The losses would run into hundreds of millions.
3. Perhaps the rating agencies were only doing their job - letting the investing public know the situation the corporations are in. But they can be wrong or they can be influenced.
4. Time magazine describes the rating agencies as "lap dogs" because they were clearly involved in wrongly rating certain hedge funds so as to hide the misdeeds of the management.
5. On the other hand European leaders are reported by Financial Times to be angry with rating agencies for their role in Europe's debt crisis. They and the United States are now calling for tough measures to curb their influence over markets.
6. These are cherished institutions in the Western financial and business systems. So we must have them as well. And so we do.
7. But like all the systems and institutions conceived by the rich western countries, they are far from perfect. If we must follow them, we should be more circumspect. Rating agencies wield power and as they say power corrupts. We should take their ratings with a grain of salt. We must be told the real basis for their ratings. Otherwise we may suffer the same fate as the European and the Americans.

60 Comments

By HBTAuthor Profile Page on May 25, 2010 4:29 PM

Ayahanda Tun,

//Tuesday May 25, 2010

Boy's RM8mil gambling losses

By EDWARD R. HENRY

edward@thestar.com.my

PORT KLANG: A boy who went into high-stakes gambling at the age of 16 accumulated losses amounting to about RM8mil by the time he was 19.

The boy, a millionaire's son, had allegedly followed in his father's footsteps by gambling and ended up losing millions in foreign football bets over the Internet.

His compulsion for betting was so great that he came to be known as the Little Dragon.

Yesterday, Klang Barisan Nasional chairman Datuk Teh Kim Poo (pic) who was unable to coax the teenager to come forward to relate his gambling spree, said the youth's gambling habit stemmed from his father, a compulsive gambler.

“This teenager grew up watching his father gamble and at the age of 16, he began to gamble after gambling agents gave him a credit line of RM100,000. Each time he was buried in debt, his father would bail him out. Over these three years, there have been several bail-outs,” he said.

Teh added when the accumulated losses came to RM8mil, it was the last straw for the father. The man, in his 50s, barred him from gambling and stopped his son from attending college. He now works with his father.

According to Teh, the teenager who was pursuing an Australian degree programme at a college in Petaling Jaya had on several occasions used college fees to settle his debts and extend his credit line.

He would lie to his father that college fees needed to be paid and use the money to pay the gambling agents.

On occasions when he could not settle the debt, the agents would send Ah Long to collect from the father.

Teh said gambling agents were the culprits who went after teenagers from rich families.

“Most times, these agents would go to ‘high-end colleges’ and look for these rich kids. ”

Teh added that Pandamaran New Village had become a hot place for such gambling and simple wooden houses were equipped with Internet facilities for the activity.

On Sunday, Klang and Kapar MCA held an “Anti-Gambling at Internet Cafes” signature campaign at the Taman Eng Ann morning market.

It got more than 2,000 signatures from parents in two hours.

Klang OCPD Asst Comm Moha-mad Mat Yusop urged the public to provide information on gambling dens that existed in Internet cafes so swift action can be taken.//

Comment:

No matter what the authority does, illegal gambling in Chinese community can never be stopped due to democracy and basic human rights. I came to know 2 real life cases whereby both of the gamblers of sport betting in the 40's with family borrowed huge amount (RM200k - RM500k) of money from ah long, and they could not paid back, they committed suicide. So, to legalise or not

the sport betting, the Government, NGOs and rakyat decide.....

Take care Ayahanda Tun.

By samuraimelayu Author Profile Page on May 21, 2010 3:41 PM

SALAM KASIH DAN SAYANG
AYAHANDA RAKYAT TUN
IZINKAN,

By Liew on May 19, 2010 6:50 PM

Tun,

Please allow me

Samuraimelayu, great reply and comment. I was only trying to tell Tun that those race issues are not doing any good to anyone. Everytime, Tun talk about this subject people argue or debate and quarrel over who is right or wrong and they bring out stories, calculation, bad month each other, strong words and etc to argue or debate their point. Why cause more fiction to the fact that we all are Malaysian and need each other to survive and excel.

AFFIRMATIVE MR. LIEW. BUT AT TIMES WE ALLOWED OUR EMOTIONS TO RIDE OUR COMMON SENSES UNTIL WE KNOCKED OUR HEADS AGAINST THE WALLS..OF ANIMAL INSTINCTS AND/OR HUMAN INTUITIONS?

AND THAT MR. LIEW IS WHAT OUR AYAHANDA TUN TRYING TO KNOCK INTO OUR HEADS (REMINDER) THAT 'EXTREMISM AND RACISM' STILL EXISTED AMONGST US AND OUT TO DESTROY THE PROSPERITY, PEACE AND HARMONY WHICH THE RAKYAT OF THIS BELOVED NATION HAD ENJOYED OVER 22 YEARS OF SWEATS AND TEARS OF OUR BELOVED AYAHANDA RAKYAT TO BUILD A NATION..PROGRESSIVE AND DEVELOPED BY 2020!

WAWASAN 2020 BUKAN TITIK PENYUDAH BAGI JENERASI MENDATANG IA BERMULA

LET THE CHILDREN OF THE FUTURE ENJOY THE FRUITS OF WAWASAN 2020!

HAVE A PLEASANT 'K.A.M.I'(Kami Anak Malaysia Insaf) WEEKEND

ALFATIHAH, AMIN.

By razak Author Profile Page on May 20, 2010 6:33 PM

Assalammualaikum w.b.t Ayahanda Tun dan isteri,
semoga sihat wal-afiat hendaknya selalu.

Saya rasa Ayahanda Tun maksudkan agency rating seperti MOODY dan S&P. Agensi rating inilah yang telah men'downgradekan' Portugal dari "BB+" kepada "BB" baru-baru ini dan juga terhadap Sepanyol dan Greece. Akibat dari 'downgrade' tersebut, pelabur2 saham telah menjual saham2 mereka dengan banyak di Eropah dan disamping itu telah menurunkan watawang Euro

ke tahap yang paling rendah sekarang (perbandingan matawang euro dan us dollar). Bila matawang euro semakin rendah, syarikat-syarikat luar negara tidak mahu melabur di Eropah dan mengalihkan wang2 mereka ke Asia yang lebih berdaya saing terutama sekali di China. Dengan itu, ekonomi European Union akan jatuh teruk dan inflasi semakin meningkat setiap hari di Eropah. Kelemahan pengurusan kewangan Greece (defisit 13%++) berbanding 3% percent yang dibenarkan oleh European union pada tahun lepas telah menyeret EU ke kancang kejatuhan ekonomi yang lebih teruk. Dan bukan hanya Greece yang terlibat tetapi negara2 lain juga mengalami masalah yang sama. Dengan itu, negara2 ini dipanggil PIIGS (secara ringkasnya BABI) iaitu singkatan dari Portugal, Italy, Ireland, Greece, Spain.

Dan pada kali ini, penyangak matawang bermaharajalela menjatuhkan matawang Euro dengan "short selling" yang banyak. Maka mereka-mereka (Perdana Menteri EU) ini tidak pernah mahu belajar (bodoh sombong) dari Ayahanda Tun setelah diingatkan berkali dalam laman web, seminar dan persidangan2 luar negara. Wassalam.

By KuyomAuthor Profile Page on May 20, 2010 1:18 PM

Kini segalanya telah berubah....corak politik di tanahair juga telah berubah....BN satu ketika dahulu adalah sebuah parti yg sungguh kukuh hingga sentiasa mendapat 2/3 majoriti didalam setiap PRU...tetapi tsunami politik 2008 telah mengubah segalanya....penolakan terhadap segelintir pemimpin BN telah dikatakan menjadi asas Tsunami Politik 2008 berlaku...tetapi kini Tsunami terbaru telah melanda....penolakan kaum cina terhadap Parti BN telah jelas ditunjukkan...persoalan yang bermain difikiran saya dan setiap ahli BN ialah...mengapa perkara ini berlaku?jawapan saya ialah...mereka ingin menjadi kuasa penentu....undi dari mereka adalah undi penentu kejayaan....dan perkara ini harus segera disekat....bagaimana caranya?mudah sahaja....jaga lah kuasa2 pengundi yg lain...seimbangkan tumpuan dan harga mereka...jangan hanya tumpu kepada hanya satu kelompok sahaja...pastinya kuasa penentu akan berkurangan....kurangkan kontroversi, isu isu sensitif dan skuad penerangan harus di perkukuhkan...patahkan setiap hujah pembangkang...alert dan sentiasa memantau isu2 yg di mainkan pembangkang dalam setiap kempen2 mereka....ubah cara berkempen...janji dahulu selepas menang baru tunaikan....ini baru betul....

By LiewAuthor Profile Page on May 19, 2010 6:50 PM

Tun,

Please allow me

Samuraimelayu, great reply and comment. I was only trying to tell Tun that those race issues are not doing any good to anyone. Everytime, Tun talk about this subject people argue or debate and quarrel over who is right or wrong and they bring out stories, calculation, bad month each other, strong words and etc to argue or debate their point. Why cause more fiction to the fact that we all are Malaysian and need each other to survive and excel. There is no better or worst Malaysian, everyone is required to build a better Malaysia. If those that are good in politic become politician (be a good one) and those who are good in business become a good businessman and those that are good at sports become a great sportsman or sportswoman. The end result is to take Malaysia to the highest level, we shouldn't be trying to stop each from excelling or thinking that the other side of the grass is greener. Being a businessman bring business problem and being a politician or a Govt Servant bring it own problem too. There are many successful businessmen but there are also many fail businessman and the same goes to politicians. To say that Chinese control the

commerce is very wrong, as the biggest business like power, communication, banks, rice, and transportation are controlled by GLC. If you take the total turn-over of these industries you can see who control the business sector.

The problem with Malaysian is that we think the other side is enjoying more but look properly each side has it own advantages and disadvantages and problems. Guess it is very difficult for people to be fair to each other. It is not fair and wrong to say that Chinese don't support BN Govt, they have been supporting BN for 52 years and they give their best too. Even if the Chinese want to support DAP only, they can never change the Govt. as they are only minority. At SibU, with just Chinese votes alone and without Malays and others population votes the opposition cannot win too. So to say that Chinese is ungrateful for not voting BN is a very wrong. The people of SibU (chinese and non-chinese) want changes and responsibility and that is what BN must give to them and all citizens of Malaysia. The failure of BN to win SibU should be relook and taken intelligently, seriously and gentlemanly and not to use scapegoat, blame, name calling and etc as this will not make BN a better party or Govt.

I think majority of Malaysian of Chinese blood (immigrants from China, those days there is no THE PEOPLE REPUBLIC OF CHINA but just Imperial China) has quietly accepted and dont denied that Malays are the landlord of Malaysia (true or not does not matter). Anyway Samuraimelayu, I accept your opinion with open mind and hope you help to build and contribute to better Malaysia for all.

FYI, there is no hair at the bottom head and hair at head above is short and curly Ha! Ha! Ha!

Have fun lah!

Good health and much happiness to Tun and family. You are still the best PM up to now! No fight lah

Harmony, compassion and happiness to all

1Malaysia 1Nation Multicolours

By absAuthor Profile Page on May 17, 2010 6:30 PM

Dear Tun,

This Rating Agencies is just an organization that provides "Opinions" especially on "Financial Credibility" of Business Organization and Institutions. They developed their own criteria in giving Ratings. What are their criteria in giving the ratings? Well, nobody knows except that it could be a very complex computation and analysis using sophisticated financial & economics theoretical formula and data which they collect and compare. Since Financial Institutions are so obsessed with "Risk Management", therefor, the easiest way to determine the "Risk Level" is by making reference to "The Ratings" provided by these so called "Credible Rating Agencies". Since all Financial Institution are so dependent on the "Analysis" provided by these "Rating Agencies" in determining the Risk Level, this has somewhat make the Rating Agencies become very influential in decision making process related to risk.

By LiewAuthor Profile Page on May 17, 2010 6:09 PM

Hajar comment is very shallow minded, every coin has two-side, maybe the chinese or the non-bumi are doing a very big favour to the working class bumiputra, UMNO and SUPP. By rejecting BN in the SibU election will wake up those lazy and corrupted leaders that their time is about to be over unless they work for the public. If UMNO wake up then every citizen will enjoy and finally Malaysia can unite and don't talk about who come first or who should get what. We all must fight those corrupted leaders and leaders that use race issues to trick and con the kampong folks. We must not look at what race or colour or their skin or what team they are from. Notice that town people are not so easily fooled by BN or any political group false propaganda. SibU is maturing and they are telling us that. BN better listen properly and evolve accordingly to modern times and work for the public not the other way around.

The non-bumi or chinese have been supporting BN for 52 years why suddenly they change their mind? This is the important question that all must answer. What have BN done to make people change their vote? They "makan angin" or maybe "makan duit" for too long and don't care about the citizen of Malaysia (including you) welfare.

By mahenAuthor Profile Page on May 17, 2010 1:33 PM

Hello Tun - The Rakyat are now smart and it is difficult to hoodwink them by promising huge sums of money for development projects in SibU should BN be returned to power 'tomorrow' and the next day PM promises to release the payment cheques as what he did to Hulu Selangor By-Election. This kind of trick won't work anymore as the Rakyat of SibU were left behind all those years and suddenly just because of the SibU By-Election, everything can be approved overnight. Internet is now in every home and the children will influence the parents on which party to vote for and that has actually happen in the SibU Election. The People Of SibU are smart. Their policy is take it as it is our money but vote for the opposition as we will get more goodies with more opposition in Parliament.

By samuraimelayuAuthor Profile Page on May 17, 2010 1:08 PM

SALAM KASIH DAN SAYANG

AYAHANDA RAKYAT TUN

IZINKAN,

By Liew on May 15, 2010 3:11 PM

Tun,

This is a the type of good subject to talk about, please do not bring out Ketuanan Melayu, Melayu vs non-melayu, bumi vs non-bumi or Muslim vs Non-Muslim issues anymore. You make a fool of yourself as the more you talk about those subjects the more things people bring-out or attack you with truth, facts and figures.

...NOW LET US SHARE THE TRUTH, FACTS AND FIGURES OF THE 'SIBU BY-ELECTIONS (P212)

DAP(CHINESE BASED PARTY) WON BY 398 VOTES..AND WE ARE GRATEFUL TO THE MAJORITY CHINESE (ANCESTORS FROM THE PEOPLE REPUBLIC OF CHINA)VOTERS FOR 'REMINDING' THE LEADERSHIP OF BN AND THE RAKYAT OF 'I MALAYSIA' THAT ' BLOOD IS THICKER THAN WATER'

AS A WISE BLOGGER(A KADIR JASIN) QUOTED IN HIS LATEST ARTICLE ABOUT THE UNAPPRECIATIVE AND UNGRATEFUL ATTITUTES OF THE MAJORITY CHINESE PEOPLE OF SIBU...

...Mengubahsuaikan pantun lama; sorong papan tarik papan, buah keranji dalam perahu, beri makan mereka makan, minta mengundi mereka tak mahu.

AND THAT MR LIEW IS AN 'EXTREME' FACT!

AND WE WUD LIKE TO ADD ANOTHER FACT..ONLY THE HAIRS ON YOUR HEAD ABOVE IS STRAIGHT!

ALFATIHAH, AMIN.

Ps. Its your prerogative to be unappreciative and ungrateful but please have the decency and respect when posting comments in our Ayahanda Rakyat Tun's domain.

By hannibalcenoAuthor Profile Page on May 17, 2010 12:16 PM

salam tun.....

maaf lari topik lagi.....

1malaysia dah gagal.....

sebab rakyat tetap tak bersatu....

paling dukacita bila pm bagi peruntukan untuk sekolah aliran sehingga berjuta-juta.....

sekolah kebangsaan dok macam tu jugak....

paling mudah nak jayakan 1malaysia.. wujudkan sekolah satu aliran sahaja....

yang taknak, jadikan sekolah persendirian...

tak yah dok sibuk nak pi bantu la kalau tak mau ikut dasar kerajaan....

biaq pi la depa urus sendiri....

selama ni depa boleh hidup.. toksah bn nak tunjuk jaguh nak ambik nama.....

ni bila pm pi bagi berjuta, depa senyum depan kita..

elok angkat buntut, depa juih kita...

satu lagi, cerita L dan M dah selesaika....

saya rasa tun kena bantai jugak pm kita macam tun bantai pm yang lama....

pendapat saya kalau sayang anak, tangan-tangankan, sayang bini tinggal-tingalkan, sayang pm kena la pi tegur-tegurkan.....

jaga diri tun

By kuala1939Author Profile Page on May 17, 2010 12:03 PM

Samurai Melayu - I completely agree with you .

But I want to turn the spotlight on Musa. When Tun spoke up on Abdullah Badawi's destruction of Proton, the U turn on the 2nd Bridge etc. Musa was grandstanding. Musa is known to take trendy liberal views and his ambition in life- If at all he had one was to gain populism. He is known for his self-righteous statements and attempts to project himself as cleaner than clean. He

is quick to ridicule Tun Dr M for his fast and decisive action, often complaining that it was undemocratic etc.

However.. what success can Musa lay claim to. He failed in Cabinet. The Ministries he ran cannot boast accomplishment. Like Anwar Ibrahim his only ambition was to become PM. So for all his talk what can he boast of- after becomming the Chairman of Sime. He has destroyed a great company. He has paralysed its management. He has destroyed any hope Sime had of becomming an international champion.

When Musa became DPM he dedicated himself to becomming PM. Now as Chairman his aspiration must be to become Executive Chairman and to fill the management of Sime with kuncu-kuncu.

I hope Dato Seri Najib will not allow failed men to lead key GLCs. GLCs need real leaders- like Tun Ahmad Sarji and the late Tun Ismail.

While on the subject- what is Sime capable of- just plantations and housing. They seem to fail everywhere else. Malaysia has other companies in this same sector eg IJM, IOI and KLK. Do they spend like Sime. Do they hold board meetings round the world. Do they attend conference after conference on the pretext of CSR. Do they waste shareholders money hiring communication experts (power point experts).

What has happened to Sime is a demonstration of Musa's incapability as a person and as a leader. No other PM gave Musa this kind of prominence expect Pak Lah. Who seemed to think that a failed rejected deputy is fit to become Chairman of Malaysia's buiggest Company.
By hannibalcenoAuthor Profile Page on May 17, 2010 11:28 AM

salam tun....

maaf lari topik.....

prk sibu dah selesai...
dsn dah bagi berjuta kepada orang sana.....
tapi kalah jugak.....
ni la yang buat saya geram....
bodoh tak leh diajar, cerdik takleh nak tumpang.....

di hulu selangor dulu dah ada jadi....
dok ulang taktik sama lagi buat apa....
kalau atas dasar pembangunan tak payah dok tunggu prk baru nak bagi projek sana projek sini,
duit sana duit sini....
kan berlambak orang bn dok kata lihat prestasi kami terdahulu....
nak sibuk tunjuk bn bawak pembangunan dan bagi duit masa prk nak buat apa lagi...

dah nampak pengundi cina akan sokong parti cina....

jadi tun tolong la pi sound sikit dsn....
kepada pemimpin / adun kawasan melayu pi la balik kawasan tengok dan bantu apa yang
patut.....
ni saja la nak jamin bn dapat sokongan dari melayu...

bukan apa takut rakyat meluat...
masa prk bn dok sibuk bantu kaum lain....
sampai berjuta-juta....
tapi untuk melayu takat ratus ribu sahaja.....
masa lain jangan harap la.....

saya geram dan risau....
banyak sangat isu yang masih gagal oleh dsn nih...

dan satu lagi umno bila prk/pru mesti letak calon melayu di majoriti melayu...
dasar kongsi kawasan ni dah tak masuk akal kalau share partner dok makan tidor ja...
tau tau menang...

orang melayu bila dapat kontrak niaga, ali babakan...
takkan untuk pilihanraya pun nak ali babakan jugak kot???????......

jaga diri tun....

By Kutubkhanah ZamanAuthor Profile Page on May 17, 2010 11:21 AM

Assalamualaikum Kehadapan Ayahanda Tun,

Mengapakah masih kedapatan hampir 80% bangsa Melayu yang kini masih hidup dibawah tahap
kesenangan (memetik dan mengulas petikan berita yang disertakan dibawah):

1) Disebabkan apabila seseorang peniaga Melayu ingin memulakan perniagaan beliau, maka
beliau akan juga terpaksa berhadapan dengan segala jenis kekurangan dalam sistem pembekalan
yang dahulu, kini dan selamanya didominasi oleh bangsa Cina. Jika anda seorang pemaju
hartanah maka berkemungkinan besar anda akan dimestikan menandatangani dokumen “waiver”
kepada hak-hak anda yang akan menjurus kepada kehilangan projek jika anda lewat tempoh
pembayaran dan selalunya klausa pembayaran yang diberikan oleh pembekal adalah tidak sama
diantara ahli perniagaan Melayu dan bukan Melayu.

2) Jika pula anda seorang pembekal alatan komputer dan memegang suatu peluang perniagaan
yang lumayan, maka anda mungkin boleh mendapat alatan dari pembekal Cina (yang hampir
90% pembekal adalah ahli perniagaan Cina). Namun sebagai contoh, jika anda memerlukan
pembekalan “parts” seperti batteri komputer mudah alih, maka harga anda tidak mungkin sama
dengan harga mereka untuk pembekal kaum mereka. Anda mungkin akan mampu menarik nafas
lega jika anda setuju menawarkan mereka sebahagian daripada perniagaan anda ataupun lebih
mudah lagi, anda Ali-Babakan sahaja kesemuanya. Hari ini dengan hampir keseluruhan “parts”
diambil dari China, saya yakin keadaan adalah lebih rumit dan sukar untuk peniaga Melayu.

3)Tan Sri Timbalan Presiden UMNO hanya lah perlu menghubungi beberapa Ketua-Ketua Kepala UMNO besar sekitar negara untuk memahami permasalahan ini. Ramai daripada pembesar UMNO ini telah pernah diberikan permit teksinya beratus dan juga permit Bas Pesiaran, namun adakah mereka membuatnya sendiri atau mereka pajak secara Ali-Baba terus kepada bangsa lain yang lebih mempunyai “supply chain network”? Soal selidikilah dengan pembesar-pembesar UMNO tadi dan anda akan boleh melihat kepakaran mereka dalam sektor Ali-Baba Nasional.

4)Mampu juga dikatakan bahawa penyebab kepada hakikat bahawa hingga kini, walaupun selepas 36 tahun DEB dilaksanakan masih lagi terdapat 80% Melayu yang hidup dibawah tahap kesenangan adalah disebabkan kegagalan UMNO memberikan secara ikhlas dan seksama kekayaan negara kepada kaum yang diwakilinya. UMNO hanya telah dilihat sebagai berjaya memperkayakan diri mereka sendiri, kerabat kroni mereka dengan semua kemudahan skim Bumiputera yang sewajarnya telah diberikan terus kepada kaum Melayu secara keseluruhan. Jika juga kita melihat kepada hakikat ini kita boleh mengenal pasti bahawa “supply chain” masih dimiliki oleh kaum asing dari Melayu. Tidak dinafikan kerajaan UMNO memberikan peluang pelajaran kepada anak-anak Melayu, namun selepas keluar daripada Universiti mereka dihimpit dengan pelbagai syarat untuk bekerja di sektor swasta kefasihan berbahasa Inggeris dijadikan modal, kefasihan berbahasa Mandarin juga dijadikan modal dalam sektor yang didominasi oleh bangsa bukan Melayu. Akibatnya mereka tidak mampu bekerja. Kemudian mereka akan mencuba pula perniagaan, namun mereka akan pula melihat bahawa hanya kroni UMNO sahaja yang akan mendapat laluan mudah. Mahu tak mahu mereka berniaga juga. Pinjam bank pun susah dapat. UMNO bertempik skim itu ini, dana itu ini, tapi deliverance? Kemudian mereka gagal dalam perniagaan kerana mereka terpaksa berhadapan dengan permasalahan “supply chain network” tadi. Ahli perniagaan UMNO berjaya sebab mereka adalah pakar pajak memajak. Akhirnya daripada pada graduan tadi, yang berjaya hanya yang menjadi pegawai kerajaan dan juga segelintir sikit para suku sakt UMNO GLC yang hidup diatas monopoli kerajaan seperti TM, TNB dan skim bail-out. Sebab itulah ramai pegawai kerajaan terdiri dari kaum Melayu kerana ini sahaja yang menjanjikan sekuriti kepada graduan Melayu sebenarnya. Adakah Melayu malas berusaha? Lembap berfikir? Lemah bertindak? Jika lah benar tanggapan ini, sudah pastinya juga tidak akan ada ahli perniagaan seperti Ramly Burger, Rahim & Co, Nadin & Co, Zaki Resources Berhad, EMKAY Group, Halim Mazmin, Sapura, dan beberapa kerat lagi. Ini adalah syarikat yang naik dari bawah. Bukan nya GLC payung terjun UMNO macam TR Group, Renong, UEM, Time, dan banyak lagi. Berapa banyak Melayu hilang kepercayaan semasa Tun Daim memegang kewangan negara? Kenapa? Melayu hari ini mahukan hak mereka semula. Jika saya cukur kepala botak berkilat, pakai cawat mencanang dan meletakkan sabut kelapa atas kepala sebagai sarban, namun saya berjaya mengembalikan semula dengan jelas segala kekayaan ini kepada Melayu, pastinya mereka akan pangkah saya juga. Melayu hanya mahukan hak mereka semula.

5)Semua perniagaan yang saya sebutkan diatas telah saya lalui. Dari kontraktor kepada pemaju hartanah (beberapa township di PD, Ipoh dan Penang), pemasangan komputer tempatan dan juga sektor telekomunikasi mobil, semuanya telah saya lalui dan amat memahami aturcara sistem ini bejalan. UMNO sudah menjadi terlalu tamak sehingga telah dilihat membuang perjuangan

asalnya iaitu untuk membela Melayu, satu-satunya bangsa yang telah memberikan keramat mandat perjuangan kepada mereka pada tahun 1946 lagi. Pada tahun 2008, orang Melayu telah hampir menutup pintu mereka kepada UMNO. Namun sedikit demi sedikit, orang Melayu mula membuka semula pintu mereka buat UMNO sekali lagi apabila hilangnya mantan PM Abdullah Badawi dari radar politik UMNO. Rumah Melayu hanyalah berlantaikan rotan dan buluh manakala atapnya pula rumbia anyaman sekeluarga. Orang Melayu menjemput semula UMNO yang sudah kaya raya tadi, yang memandu Porsche Cayene ke PWTC, yang memandu Brabus ke Pejabat, menjemput semula gerombolan hipokrit ini supaya masuk semula kedalam rumah kampung mereka, apa yang anak pinak mereka makan di kongsi bersama semula dan bahagian yang terbaik tetap diberikan kepada tetamu kehormat UMNO. Namun kini benarkah seperti kata Tuan Timbalan Presiden UMNO bahawa UMNO akan mengubah haluan perjuangan mereka dan tidak akan sangat memberi tumpuan kepada Melayu secara keseluruhan? Bukan kah itu kerja BN? Masih hidupkah BN? Melayu tidak pula ada mendengar MCA atau MIC melaungkan kata-kata serupa begini. Setelah puak UMNO memperkayakan diri mereka sendiri, kini UMNO mula pula berkata pada Melayu "cukuplah wahai Melayu, kita tak boleh bantu anda secara khusus lagi". Itu kah apa yang sedang berlaku? Apa sebegini berani atau butakah UMNO kini? Keputusan PRK Sibujelas menunjukkan bahawa trend orang Cina menolak BN telah tersebar kini ke Sarawak dan juga Sabah. Orang Cina sudah menolak BN dan apa saja slogan dari semenanjung!

6)Kenapakah sangat mudah untuk mendapat sejuta US dari perniagaan di negara lain jika dibandingkan dengan di negara sendiri Malaysia? Semasa saya menjalankan perniagaan dahulu saya berdepan dengan kerendah "supply chain" tersebut. Namun ia tidak membuatkan saya bertindak balas sebagai rasis. Pekerja saya di Malaysia terdiri dari pelbagai kaum. Peluang tetap sama. Sebenarnya, saya tidak boleh lena semalaman memikirkan tentang ini. Memikirkan tentang hakikat bahawa kelihatan kini Tun Dr. Mahathir sudah mula dipinggirkan oleh UMNO semula akibat kelantangan beliau memperjuangkan polisi yang beliau merasakan penuh dengan kecacatan dan ketempangan. Semua pemimpin UMNO hari ini dan juga dahulu hanya tahu untuk naik dalam heraki kepartian. Hanya tahu untuk hidup lima tahun jangka hayat diantara pemilihan PRU. Semasa saya berkecimpung dalam dunia perniagaan di Kuala Lumpur dahulu sekitar tahun 1990'an saya sudah pun berpengaruh, namun saya terpaksa juga berdepan dengan kerendah kaum yang memegang "supply chain network" tadi. Sekarang bayangkan pula bebanan saudara-saudara kita yang belum lagi bergelar jutawan dan baru hendak bermula berniaga dalam saingan globalisma tanpa lagi ada apa juga tongkat bantuan. Mampus dikerjakan hutang, birokrasi UMNO, dan pendinding "supply chain" tadi.

7)Saya menyokong kesaksamaan dalam sistem bantuan kerajaan. Saya bersetuju bantuan diberikan dengan tidak memilih bangsa. Bukan seperti UMNO yang hanya tahu memilih kroni dan sakat mereka sahaja dahulunya, kini bila sudah kaya mula terdesak untuk merubah segala asas perjuangan mereka untuk terus hidup. Saya setuju kesaksamaan dilaksanakan dengan segera. Tetapi UMNO perlu insaf bahawa Melayu akan tetap hidup tanpa UMNO, tetapi UMNO akan tamat tanpa Melayunya. Ini hakikatnya. UMNO bukanlah kerajaan. UMNO hanya sebuah parti yang diamanahkan oleh kaum Melayu untuk membela nasib mereka dalam Persekutuan Tanah Melayu, negara Malaya kemudian Malaysia. Sudahkah UMNO lupa ini? BN adalah kerajaan. Namun kini dapat dilihat bahawa UMNO sudah hilang panduan dan mula bertindak

sebagai kerajaan yang akan memberikan kesaksamaan kepada semua. Ini tidak tepat. Ini tugas BN. Tetapi adakah perkara ini berlaku sebab BN telah pun gagal? Selama ini UMNO hanya tahu mendorong minat Melayu untuk mendeklemasi sajak dan puisi berapi tentang perjuangan manakala wang ringgit habis disapu mereka. Kini mereka berkata apa pula?

8)PERKASA: apabila Ibrahim Ali yang bercakap terlalu banyak dan lantangan kosong hendak mengenakan jumlah sepatu kepada 100, maka beliau telah terpaksa membaling sepatunya sendiri. Sepatu kulit mewah beliau. Orang Melayu sedar mereka sedang dihimpit. Mereka sedar mereka sedang dicabar. Tetapi mereka hanya mendiamkan diri dan tidak lagi meminta pertolongan kepada UMNO. Tidakkah UMNO perlu berasa sedikit kegusaran disini?

9)Agenda hari ini untuk mengliberalisasikan UMNO dan wadah perjuangannya mungkin atas umpan PAS untuk sebuah penyatuan kelak. Tetapi betapa besarnya risiko ini kepada UMNO hari ini. Sedikit demi sedikit UMNO akan terhakis dan apabila UMNO hanya dapat dilihat sebagai BN sahaja lagi maka sudah berjaya PAS menewaskan UMNO sepenuhnya dan tidak perlu lagi penyatuan atau sebagainya. Sebenarnya pada hari ini pun BN sudah jelas tewas. Cuma bagaikan meniti hari-hari terakhir sahaja bagi BN tinggalnya. Rakyat Sibul telah menolak monopoli kerabat sakit Taib Mahmud yang telah terlalu lama bermahkota di Sarawak. Kini Pak Mooh akan terpaksa berdepan dengan krisis kepimpinan yang sangat getir kerana Pilihanraya Umum Sarawak mesti dilaksanakan sebelum tibanya Mei 2011. UMNO dan BN kini hanya tahu tabur janji saja tinggalnya. Wangnya sudah tidak laku lagi seperti yang telah dipertunjukkan di Sibul.

10)Melayu yang kaya raya dan ultra-mewah telah mula meninggalkan Malaysia. Seminggu lalu seorang rakan karib telah berpindah ke New Zealand untuk memulakan kehidupan baru sekeluarga. Saya berasa sedih juga. Semalam saya dimaklumkan oleh seorang lagi rakan karib yang beliau akan berangkat ke KSA (Saudi Arabia) pada suku penghujung tahun ini dengan niat untuk berhijrah memantapkan perniagaan disana dan langsungnya memulakan kehidupan baru bersama keluarga. Jika ini berterusan, yang akan tinggal hanyalah Melayu bengang yang marah kepada UMNO takkala tibanya PRU13 kelak. Bayangkan "marketability" UMNO dalam situasi ini? Cina tidak akan pangkah UMNO/BN lagi. Hanya harapan jatuh pada sepeninggalan Melayu dan kaum India kampung sahaja. Yang berpendidikan sudah tentu akan pangkah kepada DAP atau pun PAS demi untuk memenangkan Pakatan mereka. Anwar tidak lagi penting dalam Pakatan kerana perjuangan Pakatan sudah pun kini melepasi Anwar Ibrahim sendiri sebenarnya. Ini semua terima kasi juga kepada UMNO sendiri. Selamatkan Malaysia! Ini slogan terbaru Pakatan. Dan kini mereka nampak semakin hampir menemui sasaran mereka.

11)Kemudian Pakatan akan membentuk kerajaan campuran dan kemudian mereka akan memberi tekanan kewangan kepada kaum Melayu yang akhirnya akan menjual Malaysia kepada mereka sedikit demi sedikit untuk terus hidup beranak cucu. Para ulama PAS akan ketandusan modal fikiran dan juga kewangan untuk menentang permainan sebegini. Petah bercakap, al Hafidz Tuan Guru tidak akan membawa kejayaan komersil kewangan hari ini. Hanya mampu merampas kerajaan Malaysia dari UMNO tetapi akan terus tergedai pula kemenangan kepada bangsa asing dan PAP Singapura yang berpaksikan Yahudi dan sistem kewangan kapitalis Yahudi tetap diam sabar menanti. Maka tergedailah sebuah negara Melayu berdaulat terakhir didunia ini. Mula-mula secara komersil, kemudian secara diplomatik dan akhirnya Melayu angkat bungkus sahaja. Apa mampukah Raja Melayu menyelamatkan Melayu itu sendiri? Ataupun hanya sekadar

menyerah pada masa sebagai penentu arah dan jadinya kita semua? Hari ini akibat kelembapan kerajaan memantau situasi, telah mula ada sekolah-sekolah swasta eksklusif hanya untuk golongan kaya di Malaysia yang beroperasi di Kuala Lumpur dan pengkalan di Yemen, menganjurkan latihan-latihan bercorak militan sebagai kerja ekstra-kulikularnya untuk kanak-kanak se-awal 10 tahun dengan “percutian” ke Yemen setiap tahun untuk murid dan ibubapa. Pokoknya, Malaysia akan tetap satu hari kelak jatuh ketangan radikal ekstrimis Islam. Ketika itu, akan pecah hancur negara Malaysia dalam tangan kerajaan Pakatan Rakyat yang tanpa asas dan tanpa arah.

12) Saya merayu disini supaya mana-mana pihak yang masih lagi memperkudakan Tun Dr. Mahathir supaya berhenti serta merta dalam tindakan anda. Sudah 22 tahun Tun hilang hak keatas dirinya. Kini apa yang ada beliau sedang berusaha untuk membawa kesedaran pada Melayu dan Malaysia. Masuk dalam gelanggang Tun hanya jika anda Ikhlas dan tidak membawa niat mencari rezeki. Hanya satu Tun Dr Mahathir, dan hanya satu perjuangan beliau dan seribu kita, oleh itu kita tiada senilai sama dengan beliau maka jangan kita angkat diri kita sama daerjatnya dengan beliau. Perjuangan beliau masih belum selesai. Mohon diteruskan Tun. Melayu sedar semua himpitan tetapi juga telah terlalu letih untuk melaung akan pertolongan. Tun adalah seorang Doktor, Tun mesti tahu bahawa jika seorang anak-anak duduk diam menyepi bersedih, maka sudah tentu anak ini sedang dalam kesusahan, kesakitan, kesedihan dan kesempitan yang terlampau. Cabaran pada kita dewasa adalah untuk mencari jalan supaya si anak ini akan mampu bersuara kepada kita semula. Kerana suara anak-anak ini teramat besar maknanya kepada dirinya mereka. Kerana itu sahaja yang masih anak tadi mampu ada -suara. Maka suara anak tadi adalah kepercayaan dan harapan kepada mereka yang ditujukan. Biarlah petunjuk March 08 2008 menjadi asas kepada ini: dimanakah suara mereka ditujukan? Persoalan hari ini, adakah UMNO mendengar lagi suara ini ataupun telah insaf dan sedar akan pentingnya suara ini? Cabaran kepada Tun adalah bagaimana caranya Tun hendak membuka hati anak-anak ini untuk bersuara semula kepada Tun? Saya bercakap melalui pengalaman saya dengan anak-anak yang ditimpa kemiskinan dan kesusahan di rumah-rumah anak-anak miskin sekitar nusantara dan rata-rata tidak kira rupa bangsa agama mereka. Untuk mendengar rintihan mereka kita mestilah sabar, suci dalam niat dan ikhlas dalam perbuatan. Ini saya nampak UMNO semakin hari semakin jauh tersasar. Wang bertaburan dimerata pilihan raya kecil kini, dimanakah nilai sebenar kesetiaan rakyat kepada kerajaan? Wang ini sebenarnya berhantu. Dan akhirnya BN tewas dalam taburan wangnya sendiri. Apa lagi kini nilai BN di Sabah dan Sarawak? BN kini sudah pun habis tempoh lakunya. Kepada kepimpinan Melayu, jangan berpaut pada dahan kering terlalu lama: ”Re-invent to stay relevant”. FDI tidak menjanjikan kemenangan pada PRU, disukai Amerika akan pasti tidak membawa kemenangan, Liberalist juga akan pasti tiada nilai pada PRU. Apa yang telah memenangkan anda selama ini UMNO? Jawapannya adalah Bangsa Melayu.

13) Ingat lah wahai UMNO, Melayu akan tetap hidup tanpa UMNO. Sejarah telah mencatatkan ini. Namun UMNO akan tamat tanpa Melayunya. Sejarah telah hampir membuktikan ini. Ada juga suara yang lantang keras mengatakan bahawa DEB telah pun ditamatkan pada tahun 1991. Maka DEB sudah tidak lagi wujud sebenarnya dan laungan DEB mula bergema semula pada tahun 2004 demi untuk kemajuan politik anak Tun iaitu Datuk Mukhriz. Ada juga yang mengatakan bahawa Tun sengaja mendorong kemarahan dan kebencian kepada kepimpinan Tun Abdullah dahulu, dan mengaitkan menantu beliau sebagai kambing hitam. Benarkah begitu?

Biarlah telaga minyak kita yang sudah terlepas menjadi jawapan kepada ini, biar juga keputusan PRU12 menjadi jawapan kepada persoalan ini dan biar juga kemelut terbaru Sime Darby menjadi petunjuk kepada kebenaran. Jika Tun mendiamkan diri semasa Sime Darby mewar-warkan hasrat mereka untuk pengambilalihan IJN, sudah tentu akan kelihatan pada ledger Sime Darby penambahan melepasi RM500 juta dengan IJN dan aset IJN, jika tidak di kritik Tun tentang LCCT Labu sudah tentunya Sime Darby akan memulakan juga projek Nilai Intergrated Township nya, maka mereka akan meminjam semula dengan asset projek mereka dan mereka akan terbenam dalam hutang. Tetapi kini semua jelas kelihatan dengan kerugian RM1.63 billion mereka.

14)Setiap kali berlaku gempa bumi di Aceh, Padang, Sumatera, pihak-pihak di Semenanjung Malaysia akan berkata "gempa berlaku 250km dari Penang", "KL merasai gerak gempa" dan kemudian semua akan melupainya dalam sekelip mata walaupun gerak-gempa yang di rasai melewati 4.2 skala rikter. Masih dikatakan ianya hanya gerak-gempa oleh media perdana Malaysia. Apakah mereka mengenyepikan hakikat atau hanya suka berpoya-poya dalam angauan mereka? Seperti juga berpoya-poya dalam semua segi angauan mereka? Oleh itu jangan lah juga diperjudikan bangsa Melayu seperti ini. Sedari dari hari ini musibah yang boleh menjelma di masa hadapan. Akal membezakan kemenangan dan kemiskinan, akal juga membawa daerjat seseorang itu keatas melepasi apa jua kemelut yang ada menjelamanya. Jika Tun lihat disini, semua anak-anak tersebut terdiri daripada barisan pemisah yang telah tercicir dari perjuangan UMNO dan juga BN itu sendiri. Mereka ini terdiri dari pelbagai rupa bangsa, Melayu, Cina, India, Kadazan, Iban. Jika Tun membuka wadah untuk mereka ini, tak kira apa bangsanya mereka, mereka akan berlumba-lumba untuk kepulauan semula kepada Tun yang telah lebih 22 tahun membesarkan mereka semua. Akan tenggelam semua retorik pihak lain yang semirip rupa. Inilah kekuatan, kelebihan dan keistimewaan Tun sebagai Bapa Malaysia Moden, bapa semua bangsa dan juga untuk semua harapan mereka. Insyallah Tun. Perjuangan Tun yang sebenarnya adalah berpaksikan perjuangan Melayu UMNO, Tun tidak pernah lupa ini walaupun dihimpit permainan politik dahulu.

15)Namun jelas juga, Tun adalah merupakan salesman terhandal pernah dimiliki BN. Kekuatan sebenarnya terletak pada semua dan inilah sebenarnya kelebihan Tun. Jangan ada disini yang hanya tahu ampu bodek kosong pada Tun mengharap sesuatu. Jika rasa salah tindak utarakan keikhlasan kepada Tun. Untuk sekali-kalinya dalam wadah kita, julang semula erti perjuangan sebenar dan ikhlas Malaysia. Saya yakin Tun akan diterima oleh semua suku sakat keluarga Malaysia tak kira apa bangsa kita juga. Tetapi permulaan sekali, Tun perlu memantapkan semula armada Melayu yang masih lagi kebingungan kini. Ini cabaran Tun yang sebenarnya. Cabaran UMNO pula adalah untuk menilai siapa diri anda dalam perjalanan ini. Siapakah tonggak anda di mercu kuasa selama melewati 52 tahun ini? Jangan sesekali menjadi kacang yang lupakan kulitnya. Peribahasa Melayu tidak pernah menipu dalam maksudnya. Biarlah bagai aur dan tebing kita semuanya UMNO dan Melayu.

Sekian Terima kasih sekalung budi Yang B.Bhg Tun. Semoga nukilan ikhlas ini mendapat pertontonan dan sedikit ruang masa Tun.

Akhirnya, kesusahan kemiskinan tidak mendiskriminasi sesiapa. Dan bantuan Allah tidak pernah ada koutanya keatas semua umat Manusia. Wajar kita mencontohi ini dalam langkah kita di bumi

Allah ini. Tetapi sebelum kita mampu membantu insan lain, kita semestinya perlu membantu diri sendiri terdahulu. Wassalam.

Sehingga ketemu di lain kalinya inshallah.
Ikhlas dari saya, Kutubkhanah Zaman.

Untuk bacaan YB.Bhg Tun:

<http://thestar.com.my/news/story.asp?file=/2010/5/15/nation/20100515180010&sec=nation>
By UkingAuthor Profile Page on May 17, 2010 10:21 AM

BN telah kalah dalam PRK Sibu kepada DAP.Nampaknya kaum cina sekarang lebih selesa mengundi DAP berbanding SUPP-BN.Tidak hairan bagi saya.Saya bukanlah penduduk Sibu tetapi rakan-rakan dari Sibu mengatakan "PADAN MUKA BN".Selama ini tiada apa-apa yang BN lakukan untuk Sibu.Bila YB dah mati,ada PRK baru Sibu menjadi perhatian.Kalau dulu BN di Sarawak boleh kata senario politik PR dari Semenanjung tidak akan berjaya di Sarawak nampaknya keadaan sudah berubah.Faktor penduduk pedalaman akan menyokong BN dan penduduk bandar akan menyokong PR hanya teori.Saya bersama rakan ada melakukan research untuk semester akhir bertajuk "POLITICAL AWARENESS AND PARTICIPATION AMONG YOUTH IN SARAWAK-CASE STUDY IN UiTM SAMARAHAN,UNIVERSITI MALAYSIA SARAWAK AND INSTITUT PERGURUAN TUN ABDUL RAZAK"mendapati satu fakta menarik iaitu - HANYA 5 ORANG DARIPADA 400 RESPONDEN MENYOKONG BN. Research ini memanglah ada kekurangan kerana responden hanya belia di kalangan pelajar institusi pengajian tinggi.Tetapi nampaknya ini memberi isyarat kepada BN Sarawak bahawa mereka perlu buat sesuatu bagi memenangi hati pengundi golongan belia menjelang pilihan raya Sarawak tidak lama lagi.Ada gurau senda mengatakan manifesto BN Sarawak haruslah berbunyi begini barulah BN menang besar-"TUKAR CM,BN MENANG"
Sejauh mana kebenaran kita tunggu pilihan raya Sarawak tidak lama lagi.Kepada golongan politik yang ingin tahu mengenai research saya dan rakan seperti tajuk di atas boleh menghubungi saya.Research ini taklah seberapa tetapi seronok untuk dibaca.
By checkerAuthor Profile Page on May 17, 2010 1:41 AM

Salam Tun & Fellow CheDet's Bloggers,

Semua tahu bahawa berjudi itu HARAM. Tapi bila melibatkan hasil berbilion, mata siapa yang tak terbeliak? Nafsu syaitan pun bermaharajalela. Maka keputusan telah dibuat oleh pihak2 yang berwajib, dengan alasan yg remeh, menghalalkan JUDI - bermula kerana meraihkan pesta bolasepak piala dunia.

Semuga Allah memberi kita semua perlindungan dari api neraka bagi mereka yang telah diberi pertunjuk.. ameeen.

By kulupaliAuthor Profile Page on May 17, 2010 12:27 AM

Western-led rating agencies is a way for them to monitor and control the movement of the economy in developing countries so that the situation under control and did not get to a level that can compete with and threaten their economies.

Often occurs when the report is provided depicting a negative, unfair and biased to any country that is selected. The report used for the purpose of propaganda and also to curb the entry of foreign investors into a specific country.

Typically, countries that will become the target, such as the country does not become their partners and are not consistent with the dominant western countries will become victims.

Islamic countries like Iran, Syria, Latin American countries like Venezuela, Cuba and African countries such as Somalia, Libya and many more are among the countries that have become victims of the most significant since a long time.

Our country has also experienced the same situation a while ago, it was during the golden era of the reign of Tun two decade ago.

The situation would still feel the effects until now.

By HajarAuthor Profile Page on May 16, 2010 10:56 PM

Dearest Tun,

1. All rating agencies based their ratings on their understanding about their OWN systems, and most of the time they don't consider the norms and other things that the other systems focus on (their strengths). So, their judgment about a system can be INCORRECT.

2. On a different note, DAP is leading in SibU. It is obvious that the Chinese is giving a clear message that they don't support BN anymore. In my opinion, WE MUST FORGET ABOUT THE CHINESE. They have made up their mind, and no matter how hard BN is trying to get their votes, they will not change their decision. As for MCA, I think their leaders fail. MCA must accept the fact that Chinese Malaysians don't support them. Furthermore, they themselves are acting like those in DAP/PKR. MCA is no longer relevant to BN. BN/UMNO must focus on getting more support from the Malays/Bumiputeras. Saya amat berharap orang Melayu segera MELUPAKAN PERBEZAAN FAHAMAN POLITIK dan BERSATU. Lagi satu, BN tidak perlu memenuhi apa-apa janji kepada rakyat SibU jika mereka memilih pembangkang (secara keseluruhan). Ini kerana janji-janji tersebut cuma SAH jika mereka menyokong Kerajaan BN. Mereka tidak akan tahu untuk berterima kasih. Kita kena guna "sistem penalti". Kalau mereka unkit pasal "pembayaran cukai pendapatan", mereka mesti DIINGATKAN yang mereka juga menggunakan pelbagai KEMUDAH AWAM yang disediakan kerajaan. Semua ini tidak akan ada secara automatik – kena guna wang.

Thanks Tun.

** May Allah SWT bless Tun & family **

By hassanAuthor Profile Page on May 16, 2010 7:54 PM

Salam Tun,

Saya amat sedih tentang kerugian yang dialami oleh Sime Darby yang di pengurusikan oleh Tun Musa bekas Timbalan Tun dahulu. Kenapa CEO seorang sahaja dijadikan mangsa dan tidak keseluruhan ahli lembaga pengarah. Tindakan ini tidak memberi gambaran yang baik kepada Rating Agency terhadap urus koperat di Malaysia. Adakah kerugian besar di sektor oil and gas disebabkan oleh amalan kroni, untuk membantu syarikat tertentu dengan tawaran harga kontrak yang tinggi menyebabkan sime darby menanggung kerugian.

Saya harap Tun dapat menulis sedikit tentang Kerugian Sime Darby ini supaya rakyat tahu punca sebenarnya, sama seperti kes telaga minyak Brunai dan Limbang.

Saya berpendapat pengerusi GLC hendaklah orang yang mempunyai intergeriti tinggi seperti TUN Ismail dan Tan Sri Hassan Marican.

T. Kasih.

By lemand64 Author Profile Page on May 16, 2010 4:17 AM

salam sejahtera Tun,

Saya hendak menarik perhatian Tun perihal bumiputera dalam ekonomi negara sekarang. Dari media dan pemerhatian saya, bumiputera khususnya orang melayu tak kelihatan pun petunjuk perubahan peningkatan atau kemajuan. Lebih-lebih lagi di tahun-tahun kebelakangan ini.

jurang makin lebar dengan kaum cina. kaum india sudah nyata berjaya sekarang ini. kilang padi kepunyaan orang melayu di kawasan berhampiran tempat tinggal saya ada tujuh buah. sekarang ini masih ada semuanya. masih berjalan hanya satu. Kilang kepunyaan orang cina ada sembilan buah dengan tambahan kapasiti tiga kali ganda atau lebih. dulu ada enam sahaja.

Kedai makan sebagai asas bagi orang melayu ceburkan diri dalam perniagaan dulunya ada 18 buah. Sekarang ada 11 buah daripada 35 buah kedai. 24 buah daripadanya milik warga asing dari utara semenanjung.

Tukang rumah (kontraktor binaan) kampung tak sibuk langsung kerana peluang disapu pendatang seberang. Habis peluang sehingga di kawasan kampung-kampung pun.

Pasal penyalahgunaan dadah pula, telah lama dimonopoli oleh pemuda melayu. Di sini mungkin ada peningkatan.

Apa lagi yang dimaunya oleh pemerintah-pemerintah melayu ne. Kuasa dah ada, nama pun dah megah, harta ada di sana sini. Tengoklah ke bawah tempat rumput-rumput dan semut melata di tanah.

By HBTAuthor Profile Page on May 15, 2010 11:04 PM

Ayahanda Tun,

May I.....,

//By ekompute on May 14, 2010 4:01 PM//

Majority of the younger generation especially Chinese prefer to have their post graduate degrees done in Singapore National University and Nanyang Technology University. Those Malaysian students who qualified for the entrance requirements are automatically granted a loan from Singapore Government.

The good news is that all Malaysian public universities within this year will be able to get only 30% subsidies from government, hence, these universities will be opened to all Malaysians including Singaporeans, Indonesians, Chinese, Vietnamese, Africans, Iranians, Cambodians etc.. who prefer to have their degrees done here will be accepted base on qualified requirements and not on skin colour basis, and this will boost the NEP as planned by PM Najib and Cabinet.

Ekompute, you are just only a stubborn guy who knows nothing about rating agencies, you only enjoy critising others, the appropriate word should be 'down grading' others subconsciously, because of your inferiority complex with no long term vision nor mission...poor you!!!!

Good night Ayahanda Tun.

By samuraimelayuAuthor Profile Page on May 15, 2010 4:35 PM

SALAM KASIH DAN SAYANG
AYAHANDA RAKYAT TUN
IZINKAN,

By kuala1939 on May 14, 2010 10:47 AM

Tun,

Your former deputy seems to be hogging the limelight again.

...

The whole board should have the decency to offer their resignation and beg the shareholders for forgiveness. Both Zubair and his whole board must face the music.

SDR. KUALA1939,

THE ONLY DECENT THING THAT THE GOV'T OF PM NAJIB SHUD DO IS SACK THE WHOLE BOD OF SIME DARBY JUST LIKE THE GOV'T OF AYAHANDA TUN ACTED AGAINST THE BOD OF BMFL FOR THE LOSSES INCURRED IN HONGKONG AND THE LIFE OF A GOOD FRIEND AND COLLEAGUE.

WE WONDERED WHO WAS THE DEPUTY PRIME MINISTER THEN?

'KEPIMPINAN MELALUI TAULADAN'...???

ALFATIHAH, AMIN.

By kuala1939Author Profile Page on May 15, 2010 3:13 PM

Dear Tun,

The following is an interesting feedback on the Sime affair.

Entire Sime Darby Board Shd Be Made Responsible, Says Syed Ali

KUALA LUMPUR, May 14 (Bernama) -- The entire Sime Darby Bhd board of directors should be held responsible for the losses incurred by the conglomerate and not solely place the blame on its Chief Executive Officer (CEO).

Chairman of Composites Technology Research Malaysia Sdn Bhd (CTRM) Datuk Wira Syed Ali Alhabshee said it was not fair for the CEO alone to take the wrap for the losses as any decision made in a company must be approved by the board.

"As such it is not fair for the CEO only to be sacked ... the entire board of directors of Sime Darby should also be replaced," he told Bernama here Friday.

I cannot understand how your former Deputy can sit there and grand stand and talk about governance when his whole board was caught napping. That's not surprising because he was appointed by Abdullah Ahmad Badawi who was known for taking naps. I wonder what the Board was doing, they must have known about the projects Sime went into, yet they seemed to do nothing to impose a higher level of oversight.

I suppose your former deputy was busy on his lecture circuit being the empty tong that he is. I wonder how often he uses the corporate jet and to what destinations. I wonder which are the exotic locations he was travelling to and at what cost. But really none of this happened during Tun Ahmad Sarji's tenure or Tun Ismail's tenure. Perhaps it is time to go back to the sound hands of honest public servants who are loyal to the government and the country and to side line failed politicians.

We can save the failed politicians for the lecture circuit.

By LiewAuthor Profile Page on May 15, 2010 3:11 PM

Tun,

This is a the type of good subject to talk about, please do not bring out Ketuanan Melayu, Melayu vs non-melayu, bumi vs non-bumi or Muslim vs Non-Muslim issues anymore. You make a fool of yourself as the more you talk about those subjects the more things people bring-out or attack you with truth, facts and figures.

I think it is a shameful thing that after 52 long years of malay supremacy, special privileges,

unaccounted and unaudited public money abuses and total irresponsibility to the general public (especially to the poor and working-class Malays), you dare to talk more about it openly that the Malays are still backward, poor, cannot compete in open market, cannot think for themselves, need all sort of special help to survive in their own country. If I am you I would bury those shameful issues in the deepest hole and never talk about this shameful episode of Malays and Malaysian history.

But knowing you as a very smart person you might be actually be using reverse psychology to wake up the Malays and its political leaders. You might be actually telling them via the general public of how stupid the NEP and all the Malay supremacy politics, policies and empty promises. You might be using the non-bumi to tell the bumi and umno-putra that they are actually been abused by their own kind and how backward their thoughts are! If you are doing that I hope you succeed!

From the daily newspaper report, Malay political and NGO leaders are still campaigning and demanding special privileges for the Bumiputras and Malays from the Govt after 52 years. Are these Malay leaders trying to say that more than half of population of Malaysia still not knowing and learning how to survive? If it is true then Malaysia is in grave danger of disappearing in the fast evolving world. With less than half of the population knowing how to survive or earning a clean living and the balance depending on hands-out from the Govt, Malaysia will never be in the high-income and developed countries group.

I hope the Perkasa and Malay supremacy NGO leaders know what they are saying and don't make a fool of themselves and the Malays by tell the world and repeat it many times that Malays are still handicapped after so much help have been given for so long. These leaders should be ashamed of themselves, if I am them I would encourage their followers to fight-it-out gentlemanly and make themselves proud by been independent or free of special help and contribute to a better Malaysia (which they claim belongs to them and no one dare to denied that). Normally a human don't destroy what they own but in this case they are robbing and draining their own country dry and still claiming they are good citizens.

Tun, help Malaysians by encouraging them to work and don't depends on Govt hands-out to survive. Tell them everyone in Malaysia is equal and no one is more supreme in the eye of God. Whoever come first into Malaysia is not important but who contribute most is the most important. What's the point of coming first to Malaysia but steal and rob the country? Malaysian stops the British from robbing Malaysia (independence) but now we have umnoputra robbing the country. (jump from lion mouth into buaya mouth)So no matter what happen the non-umnoputra and common Malays will suffer. I hope those who suffered will notice that they are been used and abused by their own kind.

By ProMelayuLamaAuthor Profile Page on May 15, 2010 12:51 PM

Assalamualaikum Tun,

Memang benar, kita sepatutnya beri lebih perhatian kepada rating agencies ni sebab mereka pun ada kepentingan juge. Dan system yang mereka bawa tak semestinya perfect. Pasti ada cacat-celanya. Cuma ada sesetengah orang kita yang fanatik tentang mende rating ni. Agensi kerajaan pun sibuk nak dapatkan '5-star rating' sedangkan servis dan kualitinya jauh panggang

dari api. Jadi jgn la terlalu bergantung pada report daripada rating agencies. Cuba cari source lain plak untuk tambah info.

p/s: Tun, sistem pendidikan kita ni dah lama tak direvise dan diupdate sampaikan pelajar-pelajar Melayu kita (yang majoritinya tak minat lagi ke sekolah) banyak keciciran. Pada pendapat Tun dan para pengunjung setia chedet.co.cc ni, Menteri Pendidikan kita ni tido ke ataupun tak berani nak bawak perubahan kerana takut political fallout? Atau jadi Menteri Pendidikan on tangkap muat basis? Kenapa sistem pendidikan kita tak bergerak seiring dengan keperluan pekerjaan?
By amin tan Author Profile Page on May 15, 2010 11:45 AM

Dear Tun,

Of course, just like everything else, rating agencies are useful but are vulnerable to abuse and bias. One should not be too gullible to swallow everything ditched out by rating agencies as cautioned by Tun.

We must realise that rating agencies serve useful purpose as a guide to grade an institution. By and large, rating agencies have more advantages than weaknesses.

amin tan

By besut Author Profile Page on May 15, 2010 12:02 AM

Ayahanda Tun,

Capitalist system is far from perfect. When it comes to corruption, the people tend to believe most of Government officials are corrupt to the highest level without any proven evidents to support. They think that Government is the cause of corruptions in Malaysia.

The power actually lies with those who have more CAPITALS..It is a fact that nobody bother to believe although that is the truth. We Malays knows this perfectly well, and that is the reason why the Government should never let races in Malaysia unequal in their economic standings. For that will only make corruptions flourish at every level of our society. It is the job of the Government...for many years to come in Malaysia, until all Major Rating Agencies in the world use the basis of their analysis on the Islamic Economic Model...which should be flawless!!!!

Salam.

Besut

By orang kampung Author Profile Page on May 14, 2010 5:32 PM

Salam Tun yang di hormati,

1. Masa sekolah ada peperiksaan UPSR, PMR dan SPM. Pelajar akan diketahui kedudukan dan kefahaman bila keputusan peperiksaan dikeluarkan. Siapa dapat keputusan baik akan capak perkara yang baik, yang dapat keputusan kurang elok ...macam2 jadi nya.

2. Masa kerja ada ISO 9000 siri. Semua jabatan kena periksa samada amalan kerja mengikut prosedur kerja yang telah ditetapkan. Ada jabatan yang ikut dan tak kurang juga jabatan yang tak ikut semua. Yang ikut dapatlah pujian, bonus lebih ...yang tak ikut ...macam-macam ceritanya.

3. Dengarnya Kerajaan pun nakkan semua GLC mengikut piawaian yang tinggi. Jadi adalah pemeriksaan / rating yang diberi. Yang bagus dapatlah pujian ...kontrak CEO di lanjutkan. Yang tak bagus ...haru juga ...dengarnya ada yang dapat hadiah "penyapu"

4. Rupanya negara pun ada juga piawaian nya seperti Tun maklumkan.

5. Mungkin lumrah manusai. Bila orang lain, orang bawahan kena 'check' prestasi...ini adalah satu amalan yang bagus. Bila empunya diri kena check, prestasi kena periksabila tak bagus ...membebel lea ...

6. Bila diri sendiri

By 69Orang KampungAuthor Profile Page on May 14, 2010 5:25 PM

Salam Tun,

Ratings punya masalah ini bukan hanya membelengu established company, malahan sedihnya di bank-bank kerajaan pun menggunakan standard RAM untuk menilai tahap risiko syarikat baru nak bangun atau baru setahun jagung.

Macam mana Bumi boleh berjaya dan terus bersaing sekiranya kelulusan pinjaman untuk mula atau kembangkan perniagaan tertakluk kepada rating guna standard RAM?

Sure you can do something about it.

By ekomputeAuthor Profile Page on May 14, 2010 4:01 PM

"We are not conscious of it but the rating agencies have apparently become a factor in the failures or success of businesses and even whole countries."

Yes, take for example the latest QS Asian University Rankings 2010. They have the cheek to rate Universiti Malaya, our best university, at No. 41 and gave No. 3 to the National University of Singapore! What is NUS? Isn't it at one time also the University of Malaya? And they even rank Thailand's Mahidol University ahead of us! They are just insulting us here in Bolehland!

Rating agencies are not God and they can be wrong or they can be influenced. I don't believe in them unless they give us good ratings. If not, I think their ratings are not accurate.

By longjaafarAuthor Profile Page on May 14, 2010 11:32 AM

Then what about our newspapers? They are always portraying only good things for certain people. You yourself, Tun, have been a victim of our media's biased coverage. If, like you say, the rating agencies have destroyed businesses, our media have destroyed people and organisations that do not subscribe to their agenda.

By mgpunyaAuthor Profile Page on May 14, 2010 11:09 AM

YABhg Tun,

...and who rates these Rating Agencies????

By kuala1939 Author Profile Page on May 14, 2010 10:47 AM

Tun,

Your former deputy seems to be hogging the limelight again.

Looking at his performance, I am so glad you kicked him out and so did UMNO. Apart from his cute dinner time jokes, this is his capability. He presides over billions of losses, then passes the buck to the CEO (who was probably his one time crony) and is now grand standing as if he is cleaner than clean.

The whole board should have the decency to offer their resignation and beg the shareholders for forgiveness. Both Zubair and his whole board must face the music.

I wonder what the rating agencies think of Boards like this. Their members seem to spend time holding meetings in all the exotic locations of the world.. flying first class... claims and claims but they don't know what is happening under their nose.

This did not happen when honest public servants like Tun Ahmad Sarji were on the board.

Rating agencies must keep their eyes open to companies like this who are all spin and no substance...

Looking at what has happened to Sime, I am so glad that Tun did not let Musa wreck the whole country.

By sujini Author Profile Page on May 14, 2010 10:16 AM

Chedet

Ada beberapa soalan.

1. Betulkah rating ekonomi kita telah naik mendadak hingga capai 10.1% untuk Suku Pertama 2010?
2. Bolehkah tercapai GDP 6% tahun ini?
3. PM kita pakai data mana, Bank Negara atau Financial Times, UK?

Terima kasih.

By Sentra Author Profile Page on May 14, 2010 9:14 AM

SALAM, TUN

1. SAYA INGIN BERTERUS TERANG KEPADA TUN , BAHAWA TUN MEMANG TAK ADIL KERANA ADA KOMEN SAYA YANG AGAK BERTENTENTANGAN DENGAN PADANGAN TUN TAK DIKELUARKAN. MACAM NI TAK PATUTLAH.. KALAU TUN NAK ORANG SOKONG TUN SAJETAK GUNALAH BUKA BLOG INI....TUTUP SAJA DAN MASUK POLITIK.

2. HARAP KOMEN ISU SEMASA YANG BERLAKU DALAM NEGARA. MUNGKIN ADA YANG TAK KENA. KALAU DULU ZAMAN PAK LAH ...CEPAT SAJE TUN KOMEN DAN BANTAL...TAK PATUT. KINI ZAMAN NAJIBADA JUGA YANG TAK KENA... TUN DIAM SAJE....MUNGKIN JUGA TUN TAK SETUJU. TAPI KERANA TUN SAYANG PADA NAJIB SANGGUP KORBANKAN PRINSIP. INI TAK PATUT....

3. KALAU NAK KOMEN ISU DALAM NEGARA, SAYA RASA SANGAT BANYAK.....PENGLIBATAN ORANG TERTENTU DALAM PENTADBIRAN NAJIB, ORANG BAUKAN POLITIK TAPI CAKAP MACAM ORANG POLITIK....

4. SAYA CADANGKAN TUN, KOMEN PERKARA DALAM NEGARA....JANGAN CERITA PASAL DOW JONES, RATING ,.....ORANG TAK FAHAM.....CERITA LAINLAH YANG BOLEH BERI MANFAAT KEPADA MASYARAT TERRAMAI DI MALAYSIA...UBAH MINDA MEREKA.

5. KENA PEGANG PADA PERINSIP. KALAU DULU PAK LAH BATALKAN SESUATU CERAMAH YANG MELIBATKAN TUN, TUN KATA MACAM2, TAPI KALI TUN CERAMAH TUN YANG DIBATALKAN OLEH NAJIB TUN TAK BISING APALAH.....DUNIA DAH TERBALIK KOT....

SEKIAN.

5.
By HBTAuthor Profile Page on May 14, 2010 8:24 AM

Ayahanda Tun,

From Malaysian Mirror.....,

Sports betting is now legal

Thursday, 13 May 2010 16:17

KUALA LUMPUR – The government has legalised sports betting, which, supporters say, will curb illegal gambling and boost government coffers.

Ascot Sports, a company controlled by influential tycoon Vincent Tan (left) has been granted a licence that will allow it to offer odds in time for the hugely popular English Premier League season, according to an AFP report.

"Ascot Sports has been re-issued the sports betting licence by the Ministry of Finance which was first issued in 1987," gaming group Berjaya -- of which Tan is a major shareholder -- said in a statement late yesterday.

Berjaya, a conglomerate with holdings ranging from lottery to casino operations, will acquire a 70% stake in Ascot Sports by paying Tan RM525 million.

The 1987 permit was quickly rescinded and an attempt to revive it several years ago failed because of opposition to gambling, which is forbidden in Islam.

Berjaya said that legalising sports betting will curb illegal bookmaking and bring huge revenues to the government.

RM20bil in illegal betting

"By some estimates, the illegal sports betting market in Malaysia is thought to be as much as RM20 billion per annum," it said. "This represents a tremendous loss of tax revenue to the government which Ascot Sports hopes to be able to mitigate."

The company will launch products based on internationally popular sporting events including football, basketball, motor racing, tennis and golf.

"Ascot Sports will also offer telephone betting convenience and only adults above 21 years old and non-Muslims will be allowed to open a telephone betting account," Berjaya said.

Malaysia's conservative Islamic party PAS is among the groups that have criticised plans to award the sports gambling licence, which they fear could promote betting and increase debt.

Hatta Ramli, PAS treasurer, said: "It is a social and religious sin to gamble. We cannot accept it. It will break up families and attract the young into this vice activity."

N Marimuthu, president of the Federation of Malaysian Consumers Association, said the government should seek other ways to raise revenue.

"There are better ways to generate income for the nation. I do not believe we have to resort to legalising sports gambling," he said.

Government officials have said they plan to channel the revenue generated from legalising betting into sports development, but that the move will not eradicate match-fixing which has long blighted football in Asia.

Tighten regulation

MCA vice-president Gan Ping Sieu said the government should impose strict controls on the gaming industry.

Licensing conditions imposed must include the punter's minimum age requirement, the maximum betting amount, outlets' locations and business operating hours, he said, adding that a social impact study on the industry must be conducted as soon as possible.

Gan said MCA does not condone gambling.

Since the government has legalised sports betting, he proposed that part of the revenue collected from the industry should also go towards public education and raising awareness about the dangers of gambling and the social ills that could result

Comment:

Gan said MCA does not condone gambling, is it????

But he condones MCA to be headed by Chua SL. This why MCA Makes Chinese Angry. Like Papatung said, MCA duduk diam-diam, biar DAP lawan' sama dengan MCA Chua dan cronies. Both of this so-called outdated Chinese leaders have not learn from Dr Mahathir's and Tun Pak Lah's premiership due to greed in power.

If the Rating Agencies are headed by Chua and Lim KS, they will be busted out by free market system domestically and globally. BN will win in Sibiu by-election with lower majority because Chinese are not dumb and blind as time goes by.

Good day Ayahanda Tun.

By HBTAuthor Profile Page on May 14, 2010 8:12 AM

Ayahanda Tun,

//By Jamal on May 13, 2010 12:33 AM

Dear Tun,

The rating agencies presently are inadequate. They provide only one dimensional ratings.....mostly for short-term investor aka speculators aka gamblers.

Need we say more?

They are also cause self fulfilling prophecies to happen.

Cheers and to your good health Tun.//

Dear Jamal,

Are you the political analysis for MCA and a columnist in China Press?

Take care Ayahanda Tun.

By sudinAuthor Profile Page on May 13, 2010 10:57 PM

Salam Tun.

Some companies engaged the rating agencies to do certain consultancy/research works for them at an agreed fee, and to ensure only good & encouraging statistics are resulted.

However many research works are carried out voluntarily(?) by the rating agencies. They will then approach the intended company before releasing their actual findings to the public or otherwise, depending on the outcome (+ve or -ve) of their findings and/or the 'fee' being offered. The 'enforced' client may also probably propose some 'minor adjustments', which the rating agency is ever willing to do for an additional fee.

Many people feel peculiar as to how the rating agencies survive. Well money certainly do the talking for you.

By donplaypuksAuthor Profile Page on May 13, 2010 10:50 PM

Tun

The real problem with these Rating Agencies like Standard & Poor, Moody's, Dun & Bradstreet, Fitch etc., is that unlike accountants, lawyers and others who can be sued for failure to exercise their fiduciary duties properly, the RA's seem to get away with it.

Very often, a financial instrument is only marketable and saleable when the RA's give their verdict. Yet when CDS, CDO, Sub-prime Mortgages etc which were fraudulently marketed by AIG, Goldman Sachs, Morgan Stanley etc. tank, the RA's are not being sued or fined heavily by the financial authorities.

Then the RA's immediately cover their ass by downgrading the very investment they earlier rated as worth its weight in gold without any consideration of long-term prospects!! This happened to Malaysia in the immediate aftermath of the 1998 Asian Currency Crisis!

There's no question even in M'sia that these RA's were too client compliant and biased in the issue of shares, bonds and profit guarantee listings and got away with murder.

Increasingly, SC's all over the world must hold the RA's financially responsible for investors' losses where it is clearly they did not exercise due diligence in framing their initial professional ratings and opinions!!

dpp

we are all of 1 race, the Human race

By ir_azminAuthor Profile Page on May 13, 2010 9:26 PM

how about rating the RATING AGENCIES?.....so we know which rating agencies has the best rating...

By akeeAuthor Profile Page on May 13, 2010 8:58 PM

Genuine diamond are not afraid of fire!

By hairilrizalAuthor Profile Page on May 13, 2010 7:58 PM

Salam Tun,

I am in total support on your opinion that whatever we conceive from the Western world must not be taken 100% as it is.

The West and the East will never ever be the same. Our cultures and values are literally 'worlds apart'. The Rating Systems are devised by humans and just being humans, they'll not be able to actually run from devising things with influence from their values and cultures.

Straying from the main topic, a simple example can be seen on how KFC devised their menus to suit Malaysians, that we can actually enjoy Nasi Ayam when there's none of the like at the Western countries' outlets.

Back to the issue, we can still use the Ratings System with a pre-requisite that it is remodelled to our own 'mold'.

By BadjingIrengAuthor Profile Page on May 13, 2010 4:44 PM

Tun .. rating agencies ni macam tetamu yang pergi majlis kawin! Walau betapa sempurnapun diadakan majlis persandingan, dengan persiapan yang tersusun rapi .. namun dalam perjalanan pulang, pasti ada tetamu yang "membuat rating" mereka sendiri tentang majlis itu.

Contoh: "Eh, Minah .. pengantin perempuan terlalu cantiklah untuk suami dia kan?"; "Alaaa .. mak andam pakaikan gincu terlalu tebal"; "Peh! Kari ayam tadi tu agak masinlah!"; "Air apa diorang hidang tadi? Air paipkah?"; "Alaaa .. aku tau kerusi pelamin tadi tu diorang sewa"; DAN MACAM-MACAM LAGILAH!! Mana ada pernah komen yang positif? Rating agencies ni macam tu lah!! Mana pernah nak kata kita ni OK .. mesti KO punya!! Tak payah dengarlah cakap mereka!

By parameswara 2Author Profile Page on May 13, 2010 3:42 PM

The Rating agencies have been accomplices in the Subprime crisis giving AAA ratings for what was clearly toxic assets. Sometimes you really don't know if Bush himself was not party to this crime. That is why we must never ever believe whatever the rating agencies say about USA or its Companies, particularly their financial institutions, - esp, at a time like this, when they are desperately trying to get of their rut, to lure in the big money from Asia. Don't be fooled - The US govt is ruled by a private enterprise called the Fed Reserves, owned by the Bankers themselves! As a biz enterprise they'd do anything to make money and if they can make use of anybody they'd do it. They are all powerful - and absolute power corrupts absolutely. The rating agencies should be deemed irrelevant and ineffective, simply b'coz they have no credibility! They have been used before and can be used again.

By mazlanAuthor Profile Page on May 13, 2010 2:42 PM

Assalamualaikum.

Agensi penarafan ini hanyalah satu gimik untuk memperbodohkan pelabur dan masyarakat umum. Mereka menyatakan mereka satu agensi penarafan bebas tetapi saya amat ragu tentang kebebasan mereka.

Secara umumnya saya tidak jumpa satu badan yang betul-betul bebas dalam semua perkara tambahan pula jika ianya produk kapitalis. Semuanya hanyalah pembohongan. Bebaskah rakyat negara barat? Kenapa purdah dan kubah masjid diharamkan? Sedarlah kita semua umat ISLAM bahawa tidak ada kebebasan mutlak dalam hidup ini. Jangan tertipu oleh propaganda kapitalis dan orientalis. Tiada juga kesamarataan dalam hidup ini. Inilah kononnya yang diperjuangkan oleh pakatan rakyat. PAS (jika mereka berpegang pada iktikad ahli SUNNAH WAL JAMAAH) tidak akan menentang kerajaan tetapi akan menjalankan tanggungjawab menegur kerajaan dengan secara berhemah dan bijaksana.

ISLAM adalah jati diri BANGSA MELAYU, tanpa ISLAM TIADALAH MELAYU. Itulah asas kata-kata Hang Tuah. Selebihnya hanya sekadar adat dan resam sahaja. Melayu adalah Bangsa Agung yang akan menjadi tuan tanah Melayu ini dan akan sentiasa menghormati jiran dan rakan selagi mereka tidak khianat. Pengkhianat layaknya dihukum mengikut tahap pengkhianatan mereka kepada Negara dan Bangsa Melayu.

Tiada masalah bagi Bangsa Melayu memilih wakil mereka ke Parlimen daripada bukan Bangsa Melayu jika mereka amanah menjalankan tanggungjawab tetapi Melayu tidak dapat menerima ketua bukan Melayu kerana belum tentu dia seorang ISLAM. Wakil rakyat bukanlah ketua, hanya sekadar wakil, makanya tidaklah menjadi kafir jika memilih wakil bukan Melayu.
By saifullah Author Profile Page on May 13, 2010 2:02 PM

agree with jamal. these rating agencies only provide 1-D ratings for the use of speculators who only cares for short-term profits instead of long-term wellbeing.

if they really want to invest, there's no need for these rating agencies. they only need to do fundamental analysis on the companies they want to invest in. it should provide enough info for them to make their decisions.

look what happened to greece after they have been rated down.

p/s: how convenient is the timing of greece predicament when goldman sachs (who has been covering up greece's debt all this while) is under congress scrutiny. perhaps to shift people's attention away from them?

By egalitarian Author Profile Page on May 13, 2010 12:51 PM

Assalamualaikum Tun, semoga sihat selalu insya'allah.

Bullseye Tun, no difference between the computer aided stock market and these rating agencies. They just follow the master's voice. You might want to include those accounting firms too, for they are known too well to plug leaky sh.t/sheets . Forgive my french..

Salam

By zamanAuthor Profile Page on May 13, 2010 12:28 PM

Salam Sejahtera kepada Tun dan Keluarga.

Tun talking about this rating agencies, I vehemently would like to assert that these agencies are simply the tools of famous and the rich.

Look what the poor country gets. we did the hard menial works but who gain,definitely the rich and famous.Another words they get the rewards from the thin air.

What we can say it is a form of collusion between them.The rich will become richer the poor will become poorer.Especially the Islamic world.

That is the very story is all about,nothing else!

What im trying to suggest here is that we have to expedite the use of gold dinar among the Islamic World.

During Pak Lah's governance the move seems to be hampered.I guess during DS Najib this wise move must be rejuvenated.

Thank You Tun May Allah Bless you with Jannah.

By pppzAuthor Profile Page on May 13, 2010 12:27 PM

Salam YAB Tun,

Janganlah kita suka mendengar dan mudah terpengaruh dengan kata-kata penyair-penyair upahan, tukang-tukan karut, tukang-tukang gosip atau ahli-ahli majlis mesyuarat tingkap.

Ingatlah bahawa segala yang berharga dan bernilai (seperti berlian dan emas) itu tempatnya tersembunyi bukannya bersepah-sepah (seperti batu dan pasir).

Mereka hanya menyeru kita melalui syair-syair mereka dan kita sebenarnya yang memperkenankan seruan dan ajakan mereka. Jadi kita sebenarnya yang telah menzalimi diri kita sendiri kerana mudah terhasut oleh kata-kata mereka.

Jika kita mengikut kebanyakan orang di atas dunia ini, kita akan mudah disesatkan kerana kita malas menggunakan pendengaran, penglihatan dan gerak hati kita sendiri.

Wassalam.

By Rimba EmasAuthor Profile Page on May 13, 2010 11:45 AM

SALAM BUAT TUN BERDUA MOGA DIRAHMATI ALLAH S.W.T.

1) RIMBA EMAS SENDIRI TIDAK AKAN TAHU APA YANG AKAN BERLAKU ESOK HARI, SETIAP DETIK, SETIAP SAAT PASTI ADA SAHAJA BENDA BOLEH BERLAKU

DAN BERUBAH INI TERMASUKLAH UMUR KITA SEMAKIN TUA.

2) MAKSUTNYA TIADA BENDA YANG AKAN KEKAL DAN BAGI UMAT ISLAM KEPERCAYAAN HANYA ALLAH S.W.T YANG MAHA HIDUP UNTUK SELAMA-LAMANYA.

3) JADI UNTUK MENETAPKAN SESUATU PERKARA SEPERTI PENGKELASAN INI (RATING) AMAT PERLU SUPAYA KITA BOLEH MEMASTIKAN PERKARA-PERKARA CONTOHNYA YANG BAIK KITA SENTIASA KEKALKAN.

3) CUMA NILAIAAN HANYALAH KEPADA SESUATU YANG KHUSUS SAHAJA BUKAN PADA KESURUHANNYA KERANA SEPERTI JUGA KEJADIAN DIRI KITA TIDAK SEMUANYA AKAN TEPAT (PERFECT).

4) SEBAGAI CONTOH KALAU SESUATU AGENCY PENILAI MENGATAKAN NEGARA CHINA SEKARANG SEDANG MELONJAK UNTUK MENJADI SUATU KUASA BESAR DAN DIBUKTIKAN DENGAN KADAR-KADAR PETUNJUK SEPERTI KDNK DAN LAIN-LAIN LAGI INI BOLEH MENJADI SATU PANDUAN UNTUK KITA MENYELIDIKI DARI BERBAGAI SUMBER ILMU.

5) JADI KALAU SESEORANG YANG BUKAN BERAGAMA ISLAM TETAPI MEMPUNYAI KELULUSAN PHD DALAM BIDANG EKONOMI DARI SESUATU UNIVERSITY DIPILIH AKAN MEMBERI PENDAPATNYA. MAKA ILMU ITULAH YANG AKAN DI GUNA PAKAI OLEH NEGARA ITU.

6) WALAU PUN PENDAPATNYA DITERIMA OLEH KERAJAAN ITU TETAPI TIDAK SEMESTINYA BOLEH DITERIMA OLEH INDIVIDU-INDIVIDU YANG MEWAKILI RAKYAT BERBAGAI BANGSA DAN AGAMA.

7) ADA BEZA TERHADAP KEPERCAYAAN SESEORANG ITU TERHADAP ILMU YANG DI PELAJARINYA MALAH BAGI DIRI RIMBA EMAS SENDIRI MASIH MENGGANGAP ILMU AL-QURANLAH YANG TERBAIK SEKALI DARI ILMU PENULISAN MANUSIA DAN KELULUSAN TERUS DARI ALLAH S.W.T ADALAH TERBAIK DARI UNIVERSITI SEPERTI AL-AZHAR ATAU YANG LAIN-LAINNYA.

8) NAMUN KEADILANNYA HANYA AKAN TERBUKTI PADA HARI PENGADILAN OLEH ALLAH S.W.T TERHADAP INSAN-INSAN YANG DICIPTANYA.

WALLAHU'ALAM

By SkillAuthor Profile Page on May 13, 2010 11:42 AM

Dear Tun,

Much of the global financial disaster that we went through are in part largely due to rating agencies. A good rating conveys confidence in entity under examination and a bad rating will invariably spell disaster as seen in the Greek bonds.

However it must be noted that these rating system is not wholly accurate and infallible. Good companies go under because of bad ratings and bad derivatives given good ratings allow certain individuals/entities make tonnes of money at the expense of Main street. This imbalance must be supervised and regulated by government agencies concerned, as not to allow the greed of the few cause a financial tsunami to the many. The government must be vigilant and keep up with the many financial gimmickry being churned out by Wall Street everyday.

As for Malaysia, I hope the authorities study and understand the underlying issues in this current financial disaster or we'll be doomed to repeat the mistakes our Western counterparts had made.
By familymanAuthor Profile Page on May 13, 2010 11:40 AM

Assalamualaikum.
Dear Tun,

These rating agencies are similar to credit rating agencies over here.. just out of the blue, suddenly you found out that you have been blacklisted due the credit rating agencies !

as a business.. suddenly you found out a rating agency named moody (even the name is ridiculous) have downgraded your company to B- rating or "sell"

who are these people who deemed to know more than you about your own business!

another business that is more in the blood sucking line.

Warm regards.
By Once a MalaysianAuthor Profile Page on May 13, 2010 10:49 AM

Dear Tun,
Do you have own Rating mechanism in place? Even if we have, our will just be as bias and indulging in self praise.
So what do we do? Do with what is available.I am sure some of the shortcoming reported are valid while other are not.
Work on the valid shortcoming and ignore the rest. Then we improve.
Don't waste your time hitting back and be so prejudiced as to write off everthing just because you have an axe to grind.

By GuinnessAuthor Profile Page on May 13, 2010 9:46 AM

Dear Tun,

1) U r absolutely right, credit rating is another system conceived by Rich Western Countries to wrack havoc as would be the stock market.

2) Why r we following this ill conceived & intangible products & services at negative impact to

the financial system?

3) I do hope Tun would lead the change. Tun has done that before during 1997 crisis, I believe Tun can do it again!

4) Credit card is another Western thing to bring down human kind and countries. I was told the total debt by Spain is 150% of the annual GDP. This is unbelievable.

5) The only legal tender in any countries is currency note, real hard cash used to purchase tangible products and services.

6) Westerner created credit card, a new instrument as an alternative to cash to buy tangible products and services. To me this is an illegal "currency" created to enrich the banks. This is NO different from printing and circulating more "illegal currency notes"

7) Another Western product is SMS. Today, we abated with the westerner to allow our consumers to be deceived into parting with their money knowingly and most if the time unknowingly.

8) Consumer would be made to pay for SMS's sent or received. The transaction again is not supported with hard and cold currency notes. I wonder how these internet companies can be allowed to use their illegal "currency" to do any transaction.

9) All these western products are eroding our humanity and creating a culture and life style that is not sustainable.

10) I'm looking forward to TUN to lead the change. Stop all credit card and SMS billing transaction that is not backed by HARD and COLD currency for a simple reason. Currency is our legal tender, the rest are fictitious and imaginary and not real.

11) This is only way to rid our country of the unwanted ill-conceived banking, financial and business practices.

To take the lead, I hereby conduct ALL of my purchases for only tangible PRODUCTS and SERVICES and only in HARD and COLD cash.

I do hope Tun would take the lead as well. Malaysia will be much less susceptible to the illnesses and malpractices of the WEST.

Rdgs,
Guinness

By IdeaAuthor Profile Page on May 13, 2010 9:38 AM

Dear Tun,

1. Thank you for the good insight. Rating agencies to the financial market is as bothersome yet enticing as tabloids to the entertainment industry. I believe Financial Market will be one of our National Key Economic Areas (NKEAs). If it is, we should really take precautions.

2. Talking about Malaysia's goal to reach high income status, somebody told me that the national growth projection discounts any economic disturbance. We all know that historically and statistically, economic disturbance does happen. In determining national growth projection, economic disturbance should be projected and precautionary measures should be outlined.

By PohAuthor Profile Page on May 13, 2010 9:27 AM

Dear Tun,

Sometimes the rating agencies are wrong; our universities should have been rated much lower.

You said power corrupts; you are right.

By shahrulAuthor Profile Page on May 13, 2010 12:57 AM

like you says, they might mislead and might not! Example, OSK always says goodies on YTL...

By JamalAuthor Profile Page on May 13, 2010 12:33 AM

Dear Tun,

The rating agencies presently are inadequate. They provide only one dimensional ratings.....mostly for short-term investor aka speculators aka gamblers.

Need we say more?

They are also cause self fulfilling prophecies to happen.

Cheers and to your good health Tun.

By ujang_pilotAuthor Profile Page on May 13, 2010 12:02 AM

Y.Bhg Tun,

Ratinghanya menguntungkan negara maju sahaja. Belum pernah lagi saya baca berita/suratkhbar dalam dunia menceritakan kebaikan negara kita. Paling banyak mereka hanya mengutuk dan mencari keburukkan sahaja.

By fbmAuthor Profile Page on May 12, 2010 11:13 PM

Dear Tun,

The same thing is happening with higher education system. The rating agencies are either wrong or influenced, but somehow, we have to agree and follow their rules as they are portraying our IHL systems internationally.

By staaAuthor Profile Page on May 12, 2010 11:10 PM

Hello Tun,

Those who have no job needs to create job for themselves. The society has become so complicated that anyone can earn by any means. Those who are involved in the ratings just want to earn their living. We cannot blame them for that. When more people believe what they are doing, their influence increases. So what should we do?

We should play the same game. As the saying goes, if you cannot beat them, join them. Have our own rating and get our community to engage and support it. We will set our own rating criteria favorable to our condition and situation. The world community will not have much choice to resist because we should be deemed as more well versed of our own backyard.

Thank you

Source: <http://chedet.co.cc/chedetblog/2010/05/rating-agencies.html>