

BAKUN
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May 19, 2010

1. The Bakun hydroelectric project promised to be the biggest power project with the cheapest electricity price. So I was told by the Sarawak Government when I made my first official visit to the State.
2. It could produce 2,400 megawatt, but Sabah and Sarawak needed just about 1,000 megawatts even in the 1990s. The question was what to do with so much electricity.
3. Bringing it to the Peninsular would need 600 miles of undersea cables. This has never been done anywhere . The longest was only 200 miles. It would cost as much as a power station in Peninsular Malaysia. To use in Sarawak we would have to have a power-hungry industry.
4. Aluminium smelting consumes thousands of megawatts of electricity. But to be viable the electricity must be cheap. A hydro project would provide cheap electricity even though the capital cost would be very high. So while I was still Prime Minister an investor was found for both the power plant and the aluminium smelter.
5. Dubai aluminium smelter belongs to Dubai, and uses natural gas from the ground for power generation - very cheap. They were keen to expand and agreed to a 30 per cent stake in the hydro powerplant and a major share in a 300,000 tonne aluminium smelter.
6. Dubai signed an agreement and paid RM90 million as a 10 per cent deposit on their 30 per cent share in the power plant. It was a win-win investment for them. When power price goes up they may make less money from the smelter but the profit from power generation would be greater. If the power price goes down they would profit less from power sales but more from smelting.
7. The moment I stepped down the successor Government gave back the 10 per cent deposit and told the Dubai investors there was something wrong with the investment.
8. The contract to build the plant was given to Sime Darby with a mainland Chinese partner. The price submitted was so low that the Malaysian who was the next lowest bidder was astounded. He simply said it could not be done at that price.
9. I could not intervene for fear of being accused of cronyism as I knew the Malaysian contractor very well. In fact he built the first phase of the project, the coffer dam and the spillway and had completed it without cost overrun as far as I am aware.
10. Sometimes, and I am not saying this of the contractor for the main project; sometimes very low price would be proposed so as to win the contract. Then as the construction is in progress there would be cost overruns and eventually the total cost would be far higher than the price of the bid. The owner of the project would be asked to pay for the new cost.
11. The Bakun hydro project was given to Sime Darby and Chinese partner at RM1.8 billion.
12. Now the CEO has been dismissed because of cost overrun in the Bakun project amounting to RM900 million. But I believe, and Sime Darby can correct me, the overrun is

more than that because the Government has already compensated Sime Darby with about RM700 million. So total cost overrun would be almost equal to the bid price of RM1.8 billion. The price has been doubled.

13. How come the bid is so low? I would think the engineers would know that they would not be able to build at RM1.8 billion.

14. Who are the consultants in Sime Darby? How come they okayed such a low cost for the project?

15. Is it only the CEO who was responsible? Who are the others who were involved with the project and failed to see that the cost overrun was very high and the project has been delayed by almost 3 years. I think responsibility should be shared. I was told of this cost overrun and delay three years ago.

16. Have we, or rather has Sime Darby learnt lessons and have begun to look at the other major projects it is handling? I think the people are entitled to know when a public company loses over a billion ringgit. Proton lost only RM500 million so that is acceptable. Is losing RM1 billion also acceptable?

168 Comments

By IdeaAuthor Profile Page on May 28, 2010 8:13 AM

Dear Tun,

1. Sime Darby is one of those who have contributed to the inflation of housing bubble. The properties they are selling are expensive. Expensive enough do deter the proletariat from buying properties in large cities like Kuala Lumpur.

2. Many middle and lower income earners, mainly the Malays, buy their homes via loans. These people are determined to pay monthly installments which include interests to the bank for a period of 20 years or so. They are committed to contribute to the growth of financial industry for quite a long period. Meanwhile the rich, mostly the capitalists, purchase their properties via very small loans; if not by cash. But the former receives only little recognition for their contribution to the economy. The capitalists are much more recognized and their voices are heard very clearly.

3. Malaysia should no longer rely on its property market for future economic growth. Relying heavily on the property market is putting the economy in dire peril of collapse. A double storey terrace in the city was priced at about RM180,000.00 ten years ago. Today, a similar double storey terrace in the same city would cost about RM360,000.00. Sad to say, the home prices are rising much faster than the rents. This is an indication of the growing housing bubble.

4. The United States experienced its housing bubble burst in 2007. Since then, its banks as well as other economies have been severely affected. Malaysia must learn from the incident. Once the housing bubble bursts, the banks will have difficulties in giving loans to the SMEs. When the physical economy is distressed, Malaysia can barely make progress.

5. Retracting subsidies will strengthen the financial position of the government. It will help the government reallocating money to where it thinks best to spur economic growth. However, this action will have an immediate adverse effect to the growth of economy. Retracting subsidies is an impotent solution to the current economic riddle.

6. Your idea of utilizing Bakun's power excess is a viable solution that will also contribute to the Gross National Income (GNI). If I may expand, the excess power in Sarawak could be channeled to Labuan to make it 'an island of lights'. It can be another Disneyland. It can also be another Las Vegas without prostitution. But the idea of setting up a Las Vegas in Labuan might invite some oppositions. We need ideas to reinvent our economy.

By HBTAuthor Profile Page on May 27, 2010 6:41 PM

Ayahanda Tun,

//Published: Thursday May 27, 2010 MYT 5:04:00 PM

Updated: Thursday May 27, 2010 MYT 5:30:03 PM

Idris Jala: M'sia must cut subsidies, debt by 2019 or risk bankruptcy

By TEH ENG HOCK

KUALA LUMPUR: Malaysia will be bankrupt by 2019 if it does not cut subsidies and rein in borrowings, said Minister in the Prime Minister's Department Datuk Seri Idris Jala on Thursday.

He said that Malaysia's debt would rise to 100 percent of GDP by 2019 from the current 54% if it did not cut subsidies.

"We do not want to be another Greece," he said when officiating the Subsidy Lab Open Day here to receive feedback from the public on subsidies.

Some of the recommendations of the subsidy rationalisation lab:

- Reduction of gas subsidy, resulting in an increase in electricity tariffs. However, most households will not be affected as the move will only affect those consuming more than 200kWh.

- Toll rates to increase in mid-2010 as per concession agreement except for highways without alternative toll-free routes.

-Outpatient treatment at public hospitals to be increased from RM1 to RM3. In-patient treatment will also increase, depending on the wards (Class One, Two or Three), from between RM3 and RM80, to between RM6 to RM160.

-Text book loan scheme and tuition subsidy aid to be abolished. Students will also have to pay for public examination fees.

-Foreign students will pay full fees at public universities.

-Local undergraduates and postgraduates to pay more in student fees, ranging from RM300 to RM800.

Meanwhile, Bernama reported Idris as saying that Malaysia was likely to become an oil importer as early as next year at the current rate it was consuming petroleum,

Malaysians continue to be among the highest fuel consumers per capita in the world fuel consumption habits pattern which generally has remained relatively unchanged despite increased oil prices in 2008.

He also said that approximately 70% of the government's liquid petroleum gas (LPG) subsidy went to commercial concerns and not the intended households.

About 30% of the cooking oil subsidy was also abused, he said.

He said the government is proposing to phase out the petrol subsidy gradually in line with its move to strategically position Malaysia's economy on a stronger footing to realise the aspirations of Vision 2020, which is to achieve a developed, high-income nation status.

"Subsidies are an inaccurate representation of trade," Idris said when officiating the Subsidy Lab Open Day here to receive feedback from the public on subsidies.

"In addition, they pose a fiscal burden that emerging economies such as Malaysia should move away from. As such, we desperately need an exit strategy for subsidies, as they are unsustainable," he said.

"In order to save the country, we need to increase our GDP, Malaysians need to be aware we are giving the highest subsidies - 4.6 per cent of GDP even higher than Indonesia (2.7 per cent) & Philippines (0.2 per cent)," said Idris, who is also the Chief Executive Officer of the Performance Management and Delivery Unit (PEMANDU).

Malaysia is one of the most subsidised nations in the world. Its total subsidy of RM74 billion in 2009 is equivalent to RM12,900 per household.

This covers the areas of Social (RM42.8bil), Fuel (RM23.5bil), Infrastructure (RM4.6bil) and Food amounting to RM3.1bil.

"All savings to reduce these savings are intended to reduce our deficit and debt of RM103bil in five years," he said.

Meanwhile, studies by Bank Negara have shown that inflation will rise to four per cent (2011-2012) and three per cent post 2013.

Subsidies only result in market distortion and they drain the government of much needed funds that could be better used for more strategic and pressing development projects for the rakyat, Idris said.

"The time for subsidy rationalisation is now," he said.

"We are reviewing the possibility of introducing a floating price mechanism, mitigation measures and assistance needed to put in place."

"We do not want to end up like Greece with a total debt of EUR300 billion. Our deficit rose to record high of RM47 billion last year."

"If the government continues at the rate of 12 per cent per annum, Malaysia could go bankrupt in 2019 with total debts amounting to RM1,158 billion," he cautioned.//

Take care Ayahanda Tun. I sincerely hope that Mr Samy Vellu will accept Tun Dr Mahathir's advice as a senior to step down now and pass the baton to his deputy, Senator Palanivel.

P.S. I am wondering what will that Wenger Khairy says about this piece of news report? He proudly claimed that he is better in managing economics issues than Tun Dr Mahathir in a country with multi-racial nations. Most probably he will end up sending the Malay young soldiers to engage wars and bankrupt a nation just to show that he is more Malay than Mr Bush Jr. Cowboy of the USA.....

By checkerAuthor Profile Page on May 27, 2010 4:27 PM

Salam Tun & fellow CheDet's bloggers,

To understand all issues that have been raised in this blog or earlier, can be addressed by looking into the commitment by the 3 components of the players; individual involved, the immediate superior/manager or the society and the authorities.

1) Individual - what is his/her understanding of the tasks and the responsibilities? How knowledgeable he/she in the job he/she has been assigned to undertake? What kind of motivation he/she has in order to perform the task in excellent manner? Does he/she aware that Allah knows the truth what in his/her heart? If not, that is the beginning of the problem where syaitan will be the advisor.

2) Manager, superior or the society - what kind role/responsibility the manager,superior or the society plays or undetake in ensuring that the tasks will excellently be carried out with full

responsibility. He/she should not know the rights & wrongs, technically and morally.

3) The authorities - Is there any monitoring system in place to ensure assignment will be carried out within the approved standard procedures, the law or morality standard as to protect the interest of the people.

It is too easy to blame an individual for the blunder whereas the decision not necessarily entirely his/hers. The people with the "power" will find the scape goat for their mistake and they consider themselves are free from blame. The authorities seem to be indifferent to the whole issues. Actions will be taken or seemed to be taken depending on who & who are involved and if so, it will be taken just to let them passed as people, in time, will easily forget.

"kamu adalah pengembala dan di hari pertimbangan/akhirat nanti anda akan ditanya tentang bagaimana keadaan pengembalaan kamu" - hadith Bokhari.

As the manager/leaders, they are assigned with trust and will have great responsibilities towards the accomplishment of the tasks so assigned and will be responsible also to the welfare and well being of the people under his charge. And if this is not understood or made to be understood, everybody will takes things easy as if the effect of the problems caused will end when you die.

For every Muslim, "the study of Quran & Hadith are WAJIB for all Muslim" - Firman Allah in surah Al-Baqarah if I am not mistaken. I therefore suggest that these people should be sent to Quran & Hadith class in addition to class/seminars for acquiring other knowledge. What we can see is that many people have relevant (qualification)knowledge but lack of Ilmu. There is a big difference between the two. "knowledge" is the gathering and having of information whereas "ilmu" is the application of these collected information with wisdom that will produce benefits to all or those it was intended to. Without "ilmu", applications will be easily diverted for personal interest, greed for power & wealth. That will be the conclusion to any or all blunders made by human, wallahu'alam.

May Allah protect us all from evils doings.

By pepatungAuthor Profile Page on May 27, 2010 2:27 PM

Assalamualaikum Tun,

Mohon laluan...

To Rarunasalam a.k.a Ravi, hahahaha....you are so persistent with Tun and like your previous comments in other issues, you are trying to teach Tun what to do, how to do.... Heyyy dei tambi..., try look at your face in the mirror first lah.

People like you, ekompute are not worth listening but I enjoy laughing. Previously I was a bit pissed off with your resistance idea and thought but now no more. No wonder you lack common sense because you are like Pak Pandir... You know Pak Pandir in Malay folks story??? Hahahaha... you really funny and Tun really need this kind of people here to add a little drama. Bravo Ravi and ekompute!!! hahahah...

By nazrimalikAuthor Profile Page on May 27, 2010 12:28 PM

TANAH KTM DI SINGAPORE

Mungkin salah satu syarat terima pelaburan amerika kut...Pandai najib...

By i_malaysiaAuthor Profile Page on May 27, 2010 11:56 AM

Assalammualaikum Tun,

Semoga berada dalam keadaan yang sihat selalu.

This is off topic.

Tun, please do something on the gov's decision to switch teaching math and science back to BM come 2013. It is the wrong move. Politically motivated. Risking and playing with our children's future. What you have said before is absolutely correct. Eventually when they reach higher level of learning, esp. university level, most references will be in english. Scientific journals are mostly in english. Terminologies are not the same. I've seen university students (esp the malays) translating most of their references to BM in order to understand the meaning better. What a waste of time. So, like the top people in SIMEDARBY, although they have the highest rank/post, they didn't make a reasonable and sensible decision on BAKUN. What more to say the MINISTRY of EDUCATION. Their justification to the desicion made are weak, everybody knows it was political. Such a sad thing to see ... what is happening to our beloved nation. What will the future hold for us ... i dare not dream.

By tongkatmusaAuthor Profile Page on May 27, 2010 10:16 AM

Salam Tun DM

nama melayu (Persekutuan Negeri-Negeri Tanah Melayu) hilang bila nama negara disebut Malaysia. Nama Melayu hilang bila Kereta Tanah Melayu disebut KTM Bhd, kini, kereta tanah Melayu dan Tanah melayu itu sendiri akan lesap diSingapura. Tidak ada apa-apa kesan lagi bahawa Singapura itu tanah Melayu. Dulu Presiden Singapura orang Melayu, sekarang takde harapan lagi. Bahasa Melayu yang merupakan bahasa Kebangsaan diSingapura pun tidak membawa apa makna. Sekarang Keretapi orang Melayu pun sudah tak boleh melalui Tanah Melayu diSingapura - Hak orang Melayu melalui KTM diSingapura selama 999 tahun lenyap dalam masa tak sampai pun 99 tahun. Melayu akan terus melayu kot?

By OrangLamaAuthor Profile Page on May 27, 2010 2:35 AM

Salam,

Izinkan saya beri sedikit pandangan dua isu terkini:

1. *****Keretapi Tanah Melayu's Tanjong Pagar*****

Ikut cerita Straits Times(Singapore) May 24, 2010

Agreement on railway land

"The land parcels - in Tanjong Pagar, Kranji, Woodlands and three in Bukit Timah - could be swapped for land of equivalent value in Marina South and the Ophir-Rochor area."

Tanah KTM ini adalah satu2nya peninggalan Tanah Melayu di Singapura. Orang Singapura sampai kiamat akan sedar(atau tak sedar diri) bahawa Singapura itu hak Melayu. Orang Melayu melawat Singapura atau kerja kuli di Singapura akan insaf dan bersemangat setiap kali lihat KTM di tengah2 Singapura. Kerajaan dan kaum bukan Melayu di Singapura rimas tengok ada nama Keretapi Tanah MELAYU dalam Singapura. Biarlah susah tapi jangan gadaikan tanah Melayu, simpanlah untuk generasi akan datang. Orang tua2 zaman dulu kata Tanah pusaka kalau dijual atau pindahmilik kepada bukan empunya-hak buruk padahnya!

Kerajaan BN kena cari duit cara lain lah. Kerajaan kena jimat perbelanjaan pengurusan . Di Kuala Lumpur, pelancung tak ramai tapi lampu terang benderang untuk tua muda berkeliaran dan berkejar2an waktu malam mengecapi keindahan malam di ibukota. Rupa2nya pelancung luar negara terutamanya dari negara maju suka pi kat hutan2 tengok beruk, monyet dan gorilla dan lain2. Tempat2 ini bukan perlu lampu terang benderang! Depa nak tengok buaya kat sungai dalam hutan bukan di zoo atau shopping complex.

Setiausaha FOMCA kata subsidi kerajaan tak diuruskan dengan baik. Misalnya untuk subsidi gula setahun sepatutnya RM216 juta dah cukup manis untuk seluruh rakyat Malaysia tapi berpenyakit kepada negara kerana melonjak kepada RM 1 billion. Banyak tu. Itu baru cerita gula! Manis2 gula, manis lagi senyuman tauke gula!! Depa undi BN ke?

2.*****PAS dan PKR mula nak main agenda Melayu*****

PAS bukan percaya kat DAP, sebab itu la depa ada Dewan Himpunan Penyokong PAS (Dewan Al-Kafirun). Makna kata PAS boleh terus jaga kepentingan bukan islam tanpa ada DAP. PKR hang pa habuk pun tarak?

Pemimpin PAS dan PKR baru sedar selama ini depa duk lap peluh DAP. Penanda di Hulu Selangor dan Port Dickson jelas dan terang menunjukkan orang Melayu tak berminat cerita PKR dan PAS. Buat habis duit depa berkempen. Kemenangan Sibu sepatutnya lebih menakutkan pemimpin PAS dan PKR kalau depa berfikiran waras. Cuba duk diam2 sekejap fkir tanpa melibatkan emosi kenapa PAS dan PKR perlu bimbang? Sebelum ini busuk macam mana pun depa redha duk bawah ketiak YB2 DAP. La ni depa dah tahan bau busuk, maka depa kena lari dan minta belas kasihan orang melayu untuk survival politik depa. Mungkin langkah pertama ialah main isu hukum hakam judi bola dan isu tanah KTM di Singapura . Lepas ini lebih banyak serangan ,maklumlah PRU semakin dekat.

Saya nak bagi sikat nasihat kat PAS sebab saya tak nak PAS hancur. Walaupun ahli politik PAS(bukan semua) seronok menyakit hati orang UMNO tapi oleh kerana Islam saya sayang juga kat PAS walaupun saya UMNO tegar. Hang pa suruh DAP perang seorang2 di Sabah dan Sarawak. hang pa tak ada peluang kat sana. Jangan duk lap peluh DAP , lagi benci orang Melayu kat hang pa nanti. Lebih baik hang pa tumpu kat Semenanjung, kukuhkan negeri jajahan hang pa. Buktikan hang pa lebih baik daripada UMNO. kalau hang pa tak pandai strategi, PRU akan datang hang pa terlepas semua negeri. Dah ada petanda2 hang pa nak lingkup.

Saya sangat gembira PAS dan PKR sedar bahawa depa perlu bersaing dengan UMNO untuk jadi jaguh perjuangan Melayu. Pemimpin UMNO kena buktikan bahawa UMNO lebih baik dari PAS dan PKR untuk orang Melayu. Ingat dah ada 3 kedai nak berjuang untuk melayu. Sebaik2nya

kamu semua bergabung dalam BN. Inilah masanya. Lupakan sengeketa lama. Buat habis duit, tenaga dan kesihatan. Lihat masa hadapan yang lebih cemerlang untuk generasi akan datang. Jangan lupa sejarah telah membuktikan banyak umat dahulu dibinasakan kerana perbalahan sesama sendiri. Banyak bencana berlaku kerana manusia engkar perintah Allah. Islam menyuruh kita bersatu. Orang Islam itu bersaudara, InsyaAllah, perpaduan membawa berkat. Kalau semua pemimpin Melayu, bumiputera lain dan semua Muslim bersatu, InsyaAllah generasi Malaysia akan datang akan bertambah cemerlang.

By EdwardianAuthor Profile Page on May 26, 2010 11:42 PM

YABhg. Tun dan semua pembaca blog ini,
jom kita ramai-ramai hadir ke perhimpunan GAS di PWTC tu....hehehe.

By mangoksAuthor Profile Page on May 26, 2010 10:35 PM

Tun,

Appreciate your comments on why our ktm land at tanjung pagar given away and soon we will be driven to Woodlands and out of singapore eventually...

why in the first place we fight for rocks in pedra branca and now we given away land?

no explanation given and something say its a win win situation..

how can we win when our land given away..it just doesnt make sense..

as this issue is related to the earlier issue where our oil field near sarawak is given away --it gives the impression every decision made by the government now shrink our territory..

why we have to be so kind?

other country never give us their land as it is so precious..and a matter of national pride..

please comment on this..thanks

By mangoksAuthor Profile Page on May 26, 2010 10:30 PM

Tun,

I want to ask your comment on the 'giving' of KTM land to singapore...

this is the same country who have just fought at the international court for some 'rocks'- pedra branca or something..now giving acres or lands and also the earlier case giving the whole oil field to brunei..

why our country have to be so generous?

By Start The GameAuthor Profile Page on May 26, 2010 9:00 PM

Dear Tun Dr. M,

1) Your articles "BAKUN" is very simple thinking, make sense and simple logical maths calculation,

2) Why Sime Darby TOP Management can not think this simple, this sense and this logic?

3) Yes, They are thinking very hard, they work very hard, their sense more complicated and sophisticated, they practise and understand very big number and complicated calculation.

4) Ha! Ha! Ha! They are clever than you, Tun.

By MatAuthor Profile Page on May 26, 2010 4:28 PM

Assalamualaikum Tun Mahathir,

Mungkin terlalu banyak telah diperkatakan mengenai posting Tun kali ini. Oleh itu saya tidak berhajat menulis panjang. Saya setuju dengan Tun bahawa keseluruhan pihak pengurusan Sime Darby perlu bertanggungjawab dengan kerugian ini. Tindakan terhadap mereka tu terpulanglah kepada pemegang saham dan kerajaan. Kalau boleh biarlah mereka letak jawatan dengan secara sukarela.

Namun saya juga ingin menarik perhatian Tun mengenai pencapaian dan pengurusan GLC yang lain di Malaysia ini. Setakat yang saya nampak dan ketahui, pengurusan GLC sekarang ini tidak begitu bagus. Banyak masa dan tenaga yang di gunakan untuk politik dalaman dan keuntungan peribadi sehingga melebihi tumpuan untuk memajukan syarikat. Gaji nak naik, bonus nak lebih, prosidur berjela panjang sampai kerja tak berjalan, rungutan pelanggan makin bertambah (tapi dikurangkan dengan 'creative reporting') dan banyak lagi. Malah saya di maklumkan, terdapat juga kakitangan yang sanggup membuat struktur pengurusan sendiri untuk dimajukan kepada pengurusan sumber manusia dan jelas dalam struktur itu, empunya dirilah yang 'perlu' dinaikkan pangkat dan mempunyai 'harem' sendiri. Sampai tahap inikah GLC kita? Apa nak jadi dengan target kerajaan? Apa nak jadi dengan negara?

Saya amat bimbang sedikit masa lagi, GLC ini akan menjadi beban kepada negara dan kita akan lihat ulangan kisah Sime Darby ini (walaupun mungkin plotnya sedikit berbeza agar tidak nampak seteruk Sime Darby). Kalau ini berlaku, maka tujuan kerajaan menubuhkan dan menyokong GLC ini jelas akan gagal. Yang akan menanggungnya ialah kerajaan dan rakyat.

Terima kasih Tun Mahathir

By adik adikAuthor Profile Page on May 26, 2010 11:43 AM

Saya amat kecewa mendengar keputusan kerajaan malaysia mengalah dan memeberi kerajaan Singapura tanah Tanjung Pagar di Singapura.

Ini menunjukan kelemahan kepimpinan Najib. Seharusnya perkara ini sudah selesai semenjak 20 tahun lalu dengan keputusan Malaysia mengatakan Tidak. Ia berlarutan sampai 20 tahun disebabkan Kerajaan Malaysia tidak tegas mengatakan Tidak. Mengata tidak dari awal dan jangan dilayan permintaan rayuan Singapura akan memberi massage yg padu. Dayus Malaysia walau disebabkan alasan yg bernas pun tidak dapat memelihara hak Malaysia. Sudah Pulau Batu Putih tewas, begini selanjutnya, serahkan saja keluarga, anak bini kita pada orang lain. Mereka akan berbaik, dan mengampu kita selagi keinginan mereka tak dapat.

Lambat laun bila mereka berjaya kita akan disingkir dan tak dihargai.

By HBTAuthor Profile Page on May 26, 2010 11:25 AM

Dear Ayahanda Tun,

Wednesday May 26, 2010

Bakun Dam must not be branded as a 'white elephant'

Comment By Yap Leng Kuen

The Bakun Dam, where all 2,400 megawatts (MW) of hydro power produced will be used within Sarawak itself, must not be left idle and be branded a “white elephant.”

Sarawak Energy Bhd (SEB), which is buying the power from Sarawak Hidro Bhd, the owner of Bakun Dam, must show firm commitment in landing the offtakers for the project.

In this case, they are mostly the aluminium smelters, among which are GIIG Holdings Sdn Bhd, Aluminium Corp of China Ltd (600MW), Rio Tinto Alcan, and Cahya Mata Sarawak Bhd (900 to 1,200MW).

Electricity demand is also seeing steady growth from normal users in Sarawak, where peak demand is about 1,000MW against the installed capacity of 1,300MW.

Recent statements at the Federal and State levels indicate that the hydro power from Bakun Dam remains within the state based on the initiatives and success in attracting investments to the Sarawak Corridor for Renewable Energy (SCORE).

The Bakun Dam - the 210metre retention wall across the balui river and below it is the power house. - Starpic by Diana Rose

The Bakun Dam is an RM8bil project and all parties have to now act in a responsible manner to ensure that the power will be fully used.

SEB must be careful not to give the impression that it will scramble for offtakers only after it gets the official go-ahead from the Federal Government.

Tenaga Nasional Bhd had intially stepped in to make plans for the transmission of hydro power from Bakun Dam to Peninsular Malaysia.

However, it had to change its plans when Sarawak said it had found aluminium smelters that could take up most of the power.

The approach in the current power talks has to be transparent and cautious so that all consumers understand the basis and calculations for the pricing of the hydro power.

Already there is grumbling among the aluminium smelters that the price being worked on, which is less than 10 sen per kWh , is quite expensive compared with prices in other parts of the world.

Granted that the initial outlay and risks for hydro power projects can be high, the parties concerned still have to consider the complaints.

And they should take pains to justify their final decision.

Reports of cost overruns, where Sime Darby Bhd had incurred RM964mil of it, are not helping the situation.

Instead it may raise suspicion that, all said and done, consumers may be made to bear some of the costs. Therefore, briefings to consumers should be given prime attention.

Comment:

//thestar online.....,

Wednesday May 26, 2010

Pak Lah: It must be a win-win solution for us and Singapore//

I sincerely hope that Pak Lah walks his talk by not intervening this matter as a family issue whereby the Sarawakians and Industries need to borne losses of RM946 million of Sime Darby if he preaches what he preached on Islam Hadhari. He told the press that he trusts PM Najib's capability, and in democracy, no one is above the laws.....whereby VOTES determine the Ruling Government. Gordon Brown and Britain Labour Party lost because they treated United Kingdom as their Family Matters, and now Britain is hung with 3 parties.....due to democracy lo.....

By Kutubkhanah ZamanAuthor Profile Page on May 26, 2010 8:40 AM

Assalamualaikum kehadapan Y.Bhg Ayahanda Tun semoga sihat damai, kami doakan juga untuk semua para hadirin yang dimuliakan sekalian. Saya agak teruja dan maju memohon pekenan Ybhg Tun untuk diberikan sedikit ruang mengulas sejenak berkenaan dengan beberapa isu yang sedang melanda kini.

Ahli parlimen yang menjadi penggubal undang-undang, mestilah membawa contoh yang baik kepada rakyat yang diwakili mereka. Jika ada mana diantara Ahli Parlimen ini memilih untuk melanggar mana-mana jua undang-undang dengan penuh kesedaran ataupun mungkin juga tanpa disedari, maka jelas bahawa Ahli Parlimen berkenaan tidak lagi memenuhi syarat untuk terus menduduki kerusi beliau di parlimen. Akan ada yang boleh berkata: maka bertindak sebagai munafik juga diri beliau untuk terus menduduki kerusinya, kerana secara jelas melalui tindakan dirinya sendiri, beliau telah tidak menghormati undang-undang yang telah digubal oleh kelompoknya sendiri, walhal mereka juga telah menetapkan bahawa rakyat biasa mesti mematuhiinya!

Kenapa perlu mereka diberikan pengecualian kepada rangkap “Kedaulatan Undang-Undang” dalam Rukun Negara kita?

Sebenarnya untuk berbuat kesalahan adalah keperibadian manusia yang tidak dapat dielakkan oleh sesiapa juga, saya sendiri pastinya tidak terkecuali, namun Ahli Parlimen adalah cabang rakyat yang telah dipilih dan kemudian diangkat darjat mereka untuk menduduki jawatan awam yang tinggi dalam negara, maka jika mereka sendiri memilih untuk melanggar undang-undang yang mereka sendiri gubalkan, maka harus dikutuk dengan sekeras-kerasnya supaya mereka sedar akan siapa sebenarnya diri mereka ini dan apakah amanat yang sedang mereka pikul untuk

rakyat dan negara. Kata-kata dari mulut, tingkah laku dan keperibadian mereka pada setiap masa mestilah menunjukkan personaliti sebagai mereka yang terpilih oleh rakyat untuk jawatan istimewa tadi.

Oleh kerana itu, jika mereka tidak dapat lagi menonjolkan sikap yang boleh dibuat teladan oleh rakyat, maka adalah juga menjadi tanggungjawab mereka untuk mengosongkan kerusi mereka supaya orang ramai boleh semula memilih calon yang lebih layak untuk mewakili berkenaan di Parlimen.

Sejauh takat ini perjalanan saya, dan hingga sebanyak ini pengalaman yang telah mampu ditimba, pada pemerhatian saya tidak pernah ada kedapatan alasan untuk kita melanggar undang-undang. Berbalik kita kepada Ahli Parlimen yang memegang pejabat tetapi telah mengaku bersalah melanggar undang-undang dan masih lagi tidak mahu melepaskan jawatan, boleh dikatakan mereka ini adalah sebenarnya suatu pameran awam untuk mencerminkan kesombongan dan juga sikap yang seakan menghina amanat rakyat. Budaya akuntabiliti dan tanggung jawab kolektif atau pun secara individu di Malaysia ini adalah masih dalam masa pertumbuhan muda mentah setahun jagung sahaja. Namun, ini mungkin juga merupakan sebuah ilustrasi terbaik tentang budaya “Mentaliti Dunia Ketiga” dikalangan pemimpin kita dan juga nilai-nilai nya dalam kerajaan, sementara kita semua rakyat diminta oleh gerombolan ini supaya berfikir dan bercita-cita menjadi suatu “Bangsa Yang Bermentaliti Dunia Pertama”.

Saya menulis sebagai seorang rakyat yang berkecuali. Tidak mahu memihak kepada mana-mana pihak atau tidak pula kepartian. Saya bukan orang UMNO bukan juga orang PAS atau PKR, telah sekian lama saya berkhidmat untuk diri sendiri, namun kini saya ingin juga menyokong parti yang jujur dan ikhlas dalam perjuangan mereka demi negara.

Jika kita melihat hari ini, hampir pasti Lembaga Pengarah Sime Darby akan terlepas begitu sahaja dan ini merupakan satu penghinaan kepada rakyat biasa. Jika hanya seseorang yang berpangkat kerani yang didapati bersalah dengan hanya nilai RM100, maka media akan membuat pendedahan dan kemudian SPRM akan masuk gelanggang untuk publisiti mereka pula. Tetapi dengan para sapi suci Sime Darby ini, tidak ada mana-mana pihak berani melakukan apa yang wajar kerana tidak mahu mengundang kemurkaan dewa-dewa tertinggi mereka.

Begitu juga dengan PAS yang selama ini bersarban kesana-sini bersyarahan politik mereka. Terbaru mereka telah menghentam kerajaan kerana lesen judi bola sepak Berjaya Holdings Berhad. Buat apa nak kalut sangat dengan judi baru ini, bukankah Genting Highland sudah lama bertakhta di kemuncak Genting sana? Apa mereka buat? Kini UMNO korek kata PAS bagi lesen rumah urut beribu, kemudian PAS juga korek kata UMNO bagi lesen beribu juga. Kedua-dua berteriakkan macam budak-budak hingusan berebut biji guli sahaja, jelas kedua-dua pun sebenarnya tidak mampu berkata apa-apa tentang kehendak bangsa Cina dalam pakatan politik masing-masing sebenarnya. 2 X 5, 5 X 2 sahaja mereka ini semua. Cuma PAS bersarban tasbih, serta berjubah semasa memberi keizinan pada Pakatan Rakyat untuk lesen rumah urut, kandang babi mereka, manakala UMNO pula pakai Baju Melayu bersongkok. Pokoknya kedua-dua mereka hanyalah ahli politik Melayu yang giat cari makan dengan modal politik masing-masing. Itu saja, tak lebih tak kurang, dan kini rakyat boleh melihat sendiri hakikat ini apabila Tan Sri Vincent Tan seorang tokoh koperat yang berbangsa Cina telah sekali lagi menggolekan bola satu

biji masuk kampung dan semua wakil Melayu/Islam melompat-lompat seperti kerbau dicucuk hidungnya.

Sebenarnya, hakikat yang jelas terpampang adalah membuktikan yang UMNO dan PAS kini sama saja akhirnya dan mereka tidak lagi mampu menangkis hakikat dan kehendak ini dalam pakatan politik masing-masing. Jelasnya juga UMNO buat secara terus-terang, namun PAS pula buat cara berselindung. Mana lebih bahaya? Sudah tiba masanya Melayu bersatu diatas sebuah landasan yang mampu memperjuangkan hak-hak dan kepentingan mereka tanpa perlu lagi bergayut kepada elemen wayang kulit berentak irama hipokrasi. Melayu tetap beraja dan tetap berdaulat! Tak habis-habis Mat dan Jenin dengan hal judi taukeh Cina mereka.

Cuma perbezaan yang agak ketara diantara PAS dan UMNO adalah PAS belum pernah lagi menggadai mana-mana wilayah negara kita kepada negara asing (agakny sebab belum lagi berpeluang).

Baru saja debu mula hilang dengan hal Limbang serta Blok K dan Blok J, kini timbul pula hal tanah KTM di Singapura. Saya agak mushkil Y.Bhg Tun, selepas tanah ini dibangunkan kelak oleh Syarikat M&S Pte.Ltd, maka bagaimana pula dengan status milikannya? Lot pastinya bakal berpecah dan siapa akhirnya tuan tanah ini? Sekarang jelas ianya milik Malaysia, namun selepas semua proses pembangunan selesai kelak apa pula ceritanya?

Bagaimana pula perjanjian 50%-50% untuk membangunkan hampir 203 hektar tanah di Iskandar Johor diantara Khazanah dengan Temasek? Apa pula status ini kemudian hari? Dalam pembahagian ekuiti tersebut, berapa banyakkah kontraktor Malaysia yang akan sebenarnya mendapat peluang kerja? Adakah semua ini hanya untuk mendapatkan semula loji air hak milik Malaysia di Skudai Johor dari Singapura tahun hadapan? Gadai semua ini untuk loji air yang hak milikan memang adalah jelas kita dan terletak pula di wilayah kita? Ataupun demi untuk menebus mana-mana kerugian bon J-Corp? Apakah pula nilai tanah yang telah menjadi pertukaran disini? Rakyat Malaysia membenci sikap Singapura yang agak tamak, mementingkan diri sendiri, gelojoh dan sombong, maka agak menghairankan kenapa perjanjian ini telah dilakukan dengan begitu cepat dan ketelusan yang masih tidak jelas. Agak benar juga mungkin adanya kata-kata sesetengah, bahawa hanya lagi 10 tahun Johor Selatan akan tergadai kepada milikan strata Singapura secara sah melalui pembelian dan pelaburan.

Kita sedar yang Tuan YAB Datuk Seri Najib sedang berusaha dan berikhtiar dengan keras untuk kesinambungan kita semua, beliau telah melakukan apa saja yang terbaik mampunya. Sesungguhnya sempadan ekonomi dan politik dunia kiranya telah terlalu banyak berubah dan perjalanan politik dunia dan serantau juga telah banyak mengalami perubahan, namun saya boleh juga mampu berkata bahawa ekonomi kita berada pada tahap yang sangat baik. Beliau juga, sebagai rakyat biasa baik pekerti dan jujur perbuatannya untuk diteladani. Saya sendiri ikhlasnya tak semampu beliau dalam hal ini. Namun kegagalan pada semua peringkat akan tetap juga mencari yang teratas untuk bertandang beban. Apa nak buat, itu hakikat nya mentadbir dan menjadi ketua pentadbir.

Namun, demi untuk kepentingan agama, bangsa dan negara, kita perlu mempunyai Wakil Rakyat serta Ahli Parlimen yang menghormati undang-undang, suara rakyat dan norma-norma

masyarakat. Jika mereka menolak untuk mengamalkan sikap bersih sedemikian tetapi tetap juga mahu bergantung pada kuasa, maka telah sampai juga tanggungjawab dengan kepimpinan mereka untuk melaksanakan kehendak rakyat dan menggunakan kuasa tertinggi yang ada untuk menyingkirkan mereka ini. Penekanan ini juga wajar di kenakan kepada tokoh-tokoh koperat GLC lantikan politik juga sebenarnya.

Apakah status KPI yang telah digahkan namun juga yang masih lagi tetap kabur? Saya hanya nampak Kementerian Dalam Negeri sahaja yang berjaya dalam misi KPI mereka. Merata kini terdapat polis meronda, berjalan kaki, menaiki kereta dan ini sebenarnya memberikan kita rakyat semangat ketenteraman yang sudah lama hilang. Saya pergi isi minyak kereta pukul 5 pagi waktu nak ke masjid pun saya nampak beberapa anggota PDRM kita meronda berjalan kaki di sekitar kawasan perumahan dalam gelap dan sejuk pagi. Saya keluar masjid solat Jumaat pun saya nampak mereka merata berjalan kaki meronda dalam terik matahari. Saya merasa sungguh terharu melihat komitmen mereka. Syabas sekalung budi kepada PDRM dan juga Tuan YB Menteri Dalam Negeri. Ini bukan mahu bodek Menteri, tak perlu - tetapi ini kejayaan PDRM kita yang wajar disanjung rakyat. Rakyat mesti tahu berterima kasih kepada PDRM, tahu memberi penghargaan dan ucapan penghargaan. Jangan jadi rakyat yang berbudaya hanya tahu mengambil, meminta dan kemudian menghentam pula akhirnya. Jangan pula jadi macam sesetengah parti politik yang tetap berusaha untuk menjerumuskan kewibawaan PDRM kedalam kemelut dan percaturan politik mereka. Berterima kasih lah secara ikhlas diatas semua pengorbanan mereka ini kepada kita semua. Cari keikhlasan dalam diri kita semua.

Namun Tuan YB Menteri Pelajaran telah mengumumkan pelbagai pelan tindakan baru nya itu dan ini dan hampir semua masalah lama sekali lagi terbenam juga jadinya. Kini timbul pula hal gangsterisma di kalangan pelajar dan juga hal berkaitan sunggutan para pendidik. Kerja sukan ekstra-kurikulum yang diumumkan sudah mula dipolitikkan oleh sesetengah pihak dalam Pemuda UMNO itu sendiri dan ini mengundang kebencian umum secara diam, dan semua ini hanyalah irama biasa buat rakyat berdarjat biasa-biasa dibawah sini.

Masa depan negara ini tidak boleh bergantung pada ahli-ahli politik yang berfikiran bahawa mereka sebenarnya hidup lebih tertinggi daripada undang-undang atau suara rakyat, bahawa juga mereka kelompok dewa-dewa atau juga yang menongkah perjuangan dengan mempergunakan kepercayaan orang lain dengan melantik diri sendiri menjadi Tuan Guru itu ini dan juga Yang Berhormat itu ini, apa yang Tuan telah gurukan dan apa pula yang Tuan mahu kami hormatkan? Mereka perlu diberi kesedaran bahawa kesan atas tindakan menyalah-laku mereka tadi tidak akan hanya terbatas pada rungutan rakyat melalui saluran blog sahaja, malah ianya akan terbawa kepada peti undi akhirnya.

“Kedaulatan Undang-Undang” pada baris para-keramat yang ke-empat telah membawa makna bahawasanya, tidak ada mana-mana rakyat pun yang boleh hidup diatas daripada undang-undang negara kita yang merdeka ini.

Marilah sama-sama kita menghayati semula baris-baris dibawah ini.

Kepercayaan Kepada Tuhan.

Kesetiaan Kepada Raja dan Negara.

Keluhuran Perlembagaan.
Kedaulatan Undang-Undang.
Kesopanan dan Kesusilaan.

Maaf juga kepada yang terasa berkecil hati. Sebenarnya, tidak lagi banyak suara kritis didengari hari ini terhadap isu-isu sebegini. Tanyalah diri sendiri, adakah kerana ramai telah merasa berpuas hati atau pun sebenarnya sudah tidak mahu ambil peduli lagi? Hanya keikhlasan mampu membawa mesej kebenaran dalam analisis ini. Rasa marah hanyalah ketakutan yang telah membuntukan rationaliti daripada minda suci anda semua.

Terima kasih diatas kesudian masa Y.Bhg Tun dengan kiriman saya ini. Semoga kita ketemu lagi dilain kalinya, inshallah, ikhlas dari saya Kutubkhanah Zaman.
By krishAuthor Profile Page on May 26, 2010 8:34 AM

Salam Tun....

After Bakun..straight to Singapore Tun...latest hot news...macam pisang goreng...wonder why Tun mum in latest hot news...Mana Tun punya perkasa sembunyi..batang hidung pun tak nampak

..
By giovanniAuthor Profile Page on May 26, 2010 2:26 AM

i hope that Najib did not sellout the dignity and sovereignty of Malaysia by agreeing to that KTM land swap deal with Singapore..im not Malaysian but i was sad to read that finally the KTM land on prime land in Singapore would go to Singapore- are Malaysians to gain from this or is it Najib alone ? One man stood up to all this --the revered Tun Mahathir and im sure with great wisdom . I wonder what is his reaction to this ? - its always in Singapores favor although its a 60/40 share!..im sure the Singapore delegation racing there to seal the deal would cleverly craft the terms. There seems to be a jubilant mood in Singapore as to how they secured another land snatch from Malaysia ... thru banquet diplomacy !

By giovanniAuthor Profile Page on May 26, 2010 2:25 AM

i hope that Najib did not sellout the dignity and sovereignty of Malaysia by agreeing to that KTM land swap deal with Singapore..im not Malaysian but i was sad to read that finally the KTM land on prime land in Singapore would go to Singapore- are Malaysians to gain from this or is it Najib alone ? One man stood up to all this --the revered Tun Mahathir and im sure with great wisdom . I wonder what is his reaction to this ? - its always in Singapores favor although its a 60/40 share!..im sure the Singapore delegation racing there to seal the deal would cleverly craft the terms. There seems to be a jubilant mood in Singapore as to how they secured another land snatch from Malaysia ... thru banquet diplomacy !

By PangaitAuthor Profile Page on May 25, 2010 10:09 PM

Looks like you are playing sandiwara. I am beginning to think the many loses in Government projects are due to cleaning Petronas black money as the National Oil Company had never revealed its account.

By parameswara 2Author Profile Page on May 25, 2010 9:45 PM

Dear Tun,

If you want to save your baby UMNO you must return and reclaim its leadership role. Both Pak Lah and Najib do not have what it takes to face the challenging and sophisticated political situation of multiracial Malaysia. Under Pak Lah, the opposition managed to deny BN its 2/3 majority and now under Najib with his simple minded 'I help you you help me' approach-UMNO's fate is practically sealed. Najib's approach to winning for BN will require lots and lots and lots of money--where are they going to find that money? Are they going to apply for a bank loan somewhere for this purpose? After witnessing in broad daylight how he has tried to corrupt the voters of Sibu, can we give him the benefit of the doubt, that this guy will play it fair?

Has this got anything to do with why we believe that govt will not do much to supervise and bring accountability to the GLCs? And why the silence so far of PNB to comment on SIME fiasco. I help you, you help me? (To ekompute, tks for the expose)
By ekompute Author Profile Page on May 25, 2010 8:56 PM

Damai ria says: "Permodalan Nasional Berhad (PNB), as a major shareholder of Sime Darby Bhd, so far we didn't hear any response, feedback, statement or any action taken from PNB itself regarding on this issue. We could only hear response and statement from Minority Shareholder Watchdog Group (MSWG)."

We don't have to admire Singapore for everything but when it comes to good governance, we still have a thing or two to learn from them. Can anyone tell me whether you have heard of any multi-million dollar scandals in Singapore, let alone one after another? We are bleeding like hell and we still haven't learn! When will we ever learn?

Singapore is a secular state whereas Malaysia professes Islam to be its official religion. Let us do Islam proud and not give Islam a bad name.
By HI57 Author Profile Page on May 25, 2010 8:21 PM

Salam Tun,

Saya juga ing8n tahun sekiranya dapat pua Tun berikan penjelasan tentang "cost overrun" yang terpaksa dibayar melalui duit rakyat semasa Tun dan isteri melakukan kerja-kerja ubahsuai rumah kediaman rasmi Perdana Menteri semasa hanya beberapa bulan Tun memegang tampuk pemerintahan.

Mungkin tidaklah banyak sangat kot kalau dibandingkan apa yang terjadoi di Sime Derby.....tapi pokoknya adalah sama sahaja.

Memang mudah melihat kesalahan orang lain daripada kesalahan yang dilakukan oleh diri sendiri.

Meminjam kata penulis blog ini HAJAR "...kalau betul itu sesuatu kesalahan yang dilakukan

sememangnya rakyat tidak akan halalkan perkara sebegitu akan dituntut di akhirat kelak"

Wallahua'alam

By zamanAuthor Profile Page on May 25, 2010 7:47 PM

Salam Sejahtera kepada Tun dan Keluarga.

Tun kami sungguh berasa sedih dengan sikap Najib. Kenapa Najib sanggup mengeneipkan Tun dengan menyerah kan Tanah KTMB kepada Singapura. Saya sungguh yakin rakyat Malaysia TIDAK SETUJU. Dah lah jambatan tidak di buat kita beri lagi.

Setelah selama dua puluh tahun Tun mempertahankan nya. Baru saja Najib menjadi PM perkara sebegini berlaku. Oleh sebab ini saya merasakan Najib is worst off than Pak Lah.

Tun tolong lah kami. Bimbingan Mu sangat di perlukan. Satu lagi khazanah negara telah tergadai.

Tun May Allah Bless You.

By naharAuthor Profile Page on May 25, 2010 6:57 PM

Salam Tun;

INI SATU TANGGAPAN "stereotype" YANG MEMALUKAN BANGSA.....!!!

Kerugian yang dialami Sime Darby menggambarkan bahawa.....

**** PENGURUSAN YANG DI KENDALI DAN DITERAJUI OLEH BEBERAPA PROFESIONAL MELAYU YANG DILANTIK ADALAH TIDAK BOLEH DIHARAP, TIDAK BERKEBOLEHAN, TIDAK BOLEH MEMIKUL TANGGONGJAWAB YANG MENCABAR, TIDAK KOMITED UNTUK MENJALANKAN TUGAS DENGAN BETUL, BERSIKAP TIDAK JUJUR, TIDAK IKHLAS DAN HANYA PENTINGKAN DIRI.**

Tanggapan "stereotype" pihak lain terhadap Profesional Melayu seperti ini adalah terbukti dan amat memalukan dan dengan sendirinya menggambarkan itu lah realitinya jika pengurusan perniagaan korporat milik kerajaan diterajui Melayu.

Tanggapan "Stereotype" ini terus kekal bermulanya kegagalan beberapa GLC sebelum ini seperti BBMB, MAS, Proton dan beberapa lagi.

Apakah Profesional Melayu yang telah diberikan tanggungjawab ini fakir bahawa mereka hanya lah makan gaji dan pengendali syarikat kerajaan, maka tidak perlulah kerja kuat dan jika ada peluang boleh sapu ikut suka hati..???

Berkhidmat lah dengan jujur sejujur-jujurnya seperti yang diamanahkan. Jangan terlalu mengambil kesempatan untuk kemewahan dan keseronokan sendiri atas organisasi yang telah diamanahkan itu.

Buktikan lah bahawa Profesional Melayu adalah berkualiti dan NAFIKAN tanggapan “STEREO-TYPE” terhadap bangsa Melayu oleh pihak lain selama ini. Contohi lah pengurusan Syarikat Korporat dari Pulau Selatan(walaupun kecil boleh mengatasi Kita).

****Jangan ambil contoh syarikat Barat yang kedengaran banyak mengalami kerugian sebagai satu cara untuk berlapang dada dan alasan sebagai bahan perbandingan.

Kerana itu satu contoh dan salahlaku yang mereka buat tidak seharusnya diikuti.****

“Bukankah Perjuangan Kita Maseh Lagi Belum Selesai”(Tun Mahathir).
By musato Author Profile Page on May 25, 2010 3:06 PM

Assalamualaikum Tun.

Betul tekaan saya dulu pasal Labu Airport.Directors sime darby hanya nampak projek segera yang boleh buat untung.Tak berani nak ambik projek sakit.

Kalau macam tu la niaga,tak lama lagi bankrap sime darby sebab takde nak pikir pasal projek jangka panjang.Harapkan ladang kelapa sawit apa la sangat.Tu pun PAS dengan PKR tengah sibuk nak tawan negeri Pahang.Entah-entah projek arwah Tun Abdul Razak tu pun boleh lingkup jugak nanti.

Kan bagus kalau bendera Malaysia pun kita order dari China.Murah sikit.Buat kat negara sendiri mahal la.Baru meriah sambut merdeka tahun ni.Bendera boleh bagi sorang satu percuma.

Perghh...tengok awek pakai baju jarang made in China,nampak bra hitam.Naik motor pulak tu.Canggih-canggih...Malaysian pun dah made in China sekarang ni.

Projek nuklear nanti pun boleh bagi kat sime darby dan cari partner yang sanggup buat murah.Molekul nuklear tu kan kecil,jadi murah je kosnya.

Saya tak pasti samada kiamat nanti sebab nuklear ke..?

Terima kasih Tun.
By HBT Author Profile Page on May 25, 2010 1:33 PM

Dear Ayahanda Tun,

At last....the deadlock of 20-year impasse ends on KTMB land in the island republic with both leaders of the countries declaring they could now smile and move their bilateral relationship forward.....

'Live Work and play' in Iskandar, the slogan for healthy lifestyle of the new century. Khazanah Nasional Bhd and Temasek Holdings Ltd will form a 50-50 joint-venture company to develop an iconic wellness township in Iskandar Malaysia involving private sector from both countries.

Singapore, the republic also announced that upon the expiry of the 1961 agreement on the supply of water to Singapore from Johor on July 1, 2011, the island republic would hand over the Skudai waterworks asset free of charge and in good working order.

Najib also said Malaysia still planned to have the third (3rd) link Singapore, adding that it was a long-term project. The third link is the Scenic Bridge?

It is indeed a 'big smile' for Ayahanda Tun with all these positives bilateral relationship with Malaysia and Singapore happening in 'May' 2010 due to forseen Globalisation Challenge of Mel Ayu (Soft Mail) by Dr Mahatir Mohamad 10 years ago.....

By RajaChulanAuthor Profile Page on May 25, 2010 12:07 PM

Dear Tun,

GLCs are loosing billions. The Government is loosing billions in mega projects and other wasteful spending. The civil service is costing the rakyat billions in salaries, benefits and bribes yet it is of little use to the rakyat at the end of the day. Our leaders live a life of luxury and opulence. They put their counterparts in the USA, Japan, and Europe to shame. Just calculate all the cost when PM Najib and the delegation go on their overseas trips. Look at our ministers and their life styles. Whose money?

To add salt to our wound, this Government is organizing at the end of this month in KLCC a so called feed back conference on how to cut the rakyat subsidy for petrol, sugar and toll. What nonsense!!

By damai riaAuthor Profile Page on May 25, 2010 6:58 AM

Dear Tun,

Permodalan Nasional Berhad (PNB), as a major shareholder of Sime Darby Bhd, so far we didn't hear any response, feedback, statement or any action taken from PNB itself regarding on this issue.

We could only hear response and statement from Minority Shareholder Watchdog Group (MSWG)

Is there something wrong with PNB?

Could you please write something about PNB?

By pakbelalangAuthor Profile Page on May 25, 2010 2:06 AM

IS SIME DARBY BOARD APPLYING "ELEGANT SILENCE" MODE UNTIL THE LAST

MINUTE TO DROP THE STINKING BOMB? !!!

I am shocked to note that Sime Darby is again making a mess in its business operation. This is the second time Sime Darby got hit by the blunder made by its top senior executives.

What a shame when you have high powered and experienced board members seat on the board of Sime Darby and yet they made the same huge financial loss again. It looks like there is defect in the monitoring system which led to this massive financial loss.

I think it is high time to overhaul the whole Sime Darby organization structure.

To me there seems to be lack of management skills among the top executives of Sime Darby. I wonder who recommended this "tyreman" to be the CEO.

Going through the current corporate profile of Sime Darby it looks like the second or third generation of Sime Darby top management executives do not have the charisma and quality to run a multi-national company like Sime Darby. They lack the experience and the exposure to handle high profile international business dealings especially in general trading and contracting.

DON'T YOU THINK THAT THE CHAIRMAN AND THE BOARD MEMBERS SHOULD GO TOO TO ACCEPT JOINT FULL RESPONSIBILITY FOR THE MASSIVE LOSS?

By MohdHafizKamalAuthor Profile Page on May 24, 2010 6:59 PM

Mengapa perkara ini boleh berlaku? Sy kecewa kerana ini melibatkan wang pelaburan dr KWSP, ASB dan ASN juga yg mana sy dan ramai rakyat yg lain mempunyai pegangan dlmnya. Sy amat impikan sebuah pentadbiran wang rakyat yg lebih cekap bukan seperti ini.

Amat Berharap,

Vampire Contact Lenses

By jAuthor Profile Page on May 24, 2010 6:30 PM

“Bakun” project had been delayed for couple years; I am very concerned about the way government doing their work seems likes take it or leave it, in the side of handling project. In these couple years whether the project are still proceed or just been leave behind. Government should have ready when something had been decided no matter in case of supplements of raw material or money investment from the other parties. Contract have to be agreed before the project being run, instead of cutting the process when encounter problem in the middle way. These could cost a lot of money to be waste when we were tuck. Hopefully government will take consideration on how to manage things without doing it in the half way (which is used to be). Take responsibility on every action that had been made.

What we are know about “Bakun” was a huge project, supplement of the capacity of electricity was very much essential by the people, but it is too far to said that instead of 2,400 megawatt, west Malaysia only needed 1,000 megawatt and how about the rest? Bringing it to the peninsular would need 600 miles of undersea cable, and unfortunately it had never been done before in anywhere... What is this suppose to mean? Didn't the government do their homework in making a simple research before started with the project? Or Malaysia government have lake of capable

people to organise all these matter? This was also one of the main reasons why people keep losing support and confident toward the government. What are those people doing inside?? Spending time in sleeping??!

By NaguibAuthor Profile Page on May 24, 2010 6:00 PM

Dear all,

Some insight stories about Sime Darby affairs since 1970s from a former director of Sime Darby (1974-1992). (extracted from Malaysia Insider).

.....
The true story of Sime Darby — Dr Chan Chin Cheung

May 19, 2010MAY 19 — Poor Datuk Seri Ahmad Zubir Murshid, I sympathise with his present predicament. He was not the first executive of Sime Darby to be mired in circumstances which went beyond his control — the force of historical circumstances which dated back to November 1976.

All these began on Jan 2, 1972 when I proposed to a high government official that Malaysia would be well-placed to have a conglomerate of its own at the inception of the New Economic Policy (NEP) conceptualised by the team led by the Father of Development, Tun Abdul Razak, a statesman.

At that point, I had not the faintest idea what it was all about. All I knew was that my Malay contemporaries were very keen to do business. They grew up with me in the environs of higher education in the United Kingdom in the 1950s. We were all fired up with the things we could do in a socio-economic way.

Eventually, we all returned and I by force of circumstances became a planter. Then, I could see my Malay friends were quite poor compared with myself. Also, I realised the British dominated the banking, the plantation and tin mining sectors, because the biggest rubber estate owned by a Chinese then was only 7,000 acres and the non-Malays from the urban areas did all the menial business and the hard and unrewarding work at the leading edge of the nascent ‘independent’ Malaysian economy.

The change came with the NEP which promised to give all Malaysians a new beginning.

I thought without a huge business entity controlled by the Malays with the co-operation of the non-Malays, we, the Malaysians, would be mired in unhealthy competition socio-economically amongst ourselves.

This would lead to self-destruction because 70 per cent of the Malaysian economy at that point was still controlled by the British, not the Chinese. We would be getting at each other’s throats for third class assets.

Without Sime Darby, which eventually became the flagship of the Permodalan Nasional Berhad, non-Malay billionaires, some of them foreigners, would not be created during the NEP period.

Hence, I proposed that a Malaysian-owned and managed conglomerate should be established or acquired. By chance in October 1973, Sime Darby was involved in its first scandal concerning its chief executive, and Pemas Securities moved in with the tacit support of the Minister of Finance and the Prime Minister, who both had this great foresight to do what was best for Malaysia on free market terms.

This was their finest hour to agree to take-over a British conglomerate at fair market prices. Arising from this proposal, Tan Sri Taib Andak, the Chairman of Maybank, and myself were appointed as non-executive directors of London-based Sime Darby PLC in October 1974.

But, at that time, there was not much money available for the Bumiputeras. Without informing anyone, I managed to garner the support of important investors residing in a neighbouring country, who entered the fray and helped us to win against all odds by November 1976.

During this period, the British were at their weakest being beset with political turmoil, by the weak pound and a disinterested City in ex-colonial assets. Malaysian control was achieved with a few million ringgits, about RM 23 Million.

Unfortunately, at the crucial moment, our prime minister, Tun Abdul Razak passed away. Then, my view was: Who pays the piper calls the tune.

In other words, Malaysians should be put immediately in place to steer this great ship with a purpose that some national sovereign funds only set out to do in the 21st century.

But from this point onwards, no one asked me for my views and this was the theme of the executive management to the day. I was asked to resign 18 years later by the executives who benefited from my concept.

It was all fine and dandy if there were no financial mishaps. The executive management reigned supreme over the Board to this day. This anomaly must now be rectified in the interests of the shareholders. This is not ethical and more.

The management was not "Malaysianised" until 1982.

By 1982, the best assets of Sime were sold in haste, e.g.

the beverages firm Shaw Wallace of India, an Indian monopoly, with the valuable Assam frontier tea-estates. It is believed the son of the purchaser became a billionaire of India and owns the Kingfisher Airline.

the two Orchard Towers, Singapore which are still standing even though the management urgently advised with photos that these would collapsed any moment and had to be sold back to the contractor for S\$23 Million quickly.

the Amoy Canning land in Hong Kong, which Sime tried to auction off but failed due to the fact

that only the Hong Kong Government auction-off lands to balance its books. Eventually, a joint venture was formed with a member of the property syndicate operating there. This property became the MRT terminus!

And only the 200,000 acres of plantation remained. Lastly, Wisma Sime Darby does not belong to Sime because the company had no money at its completion in early 1980s as the Board was told.

In 1981, a foreign business paper reported that I was instrumental in helping in the sale of Benta Berhad to a well-known gentleman. Unfortunately, I took legal steps too late to clear my name. The famous Singaporean lady lawyer told me that I was a non-starter.

In 1982, as a Director of Consolidated Plantations Berhad I proposed that Sime should enter the China palm oil market. But only a small palm oil refinery was established at Port Said, Egypt.

In fact, in 1972, at another institution, I was urging my colleagues to take note that eventually, palm oil would overtake petroleum in the years ahead for Malaysia. By the early 1990s, all the vital port facilities in China were controlled by other Malaysian palm oil producers but not Sime. We went west instead of east. And sometimes, Sime's physical stock of palm oil was sold to traders who were caught short.

In 1990, I heard in the market place and from friends who gave me a quizzical look that the well-known gentleman who purchased Benta in 1982, acquired a parcel of plantation land from Consolidated Plantations known as Bukit Berutong for RM4 million.

I asked the executives in charge why this sale was not presented to the Board for approval and was told that since the sale was so minuscule, less than 2 per cent of the total assets of the Company, there was no necessity to do so. From the gentleman, this property was warehoused in a public-listed company and finally sold at the top price of RM 88 Million.

Ironically, the Edge exposé of Sime dated May 17, 2010 also carried the story of the disgraceful state of affairs at Bukit Berutong. I also asked the executives why the valuable property was not sold to Sime-UEP. There was no answer.

In 1992, I was requested to sign a Board resolution authorising the purchase of an oil palm estate in Sabah which no one wanted for many years, for a sum of RM32 million. This money was used to purchase the Sabah Shipyard for RM 22 Million.

I refused to sign because as I was knowledgeable about the plantation industry and was aware that this plantation was hawked around for much less for many years previously.

I was asked to resign the following day by the executives. In 1974, the late Tun Abdul Razak and Tengku Razaleigh Hamzah supported me, not Tun Tan Siew Sin who had died in 1989.

Thereafter, the Sandestin Golf Resort, Florida was purchased for US\$72 million and it was reported in the press that the purpose was to train Malaysians to manage hotels even though the

Mara college was already founded in the 1960s.

After the crash of 1997, Sime announced that the resort was sold for the same sum in ringgit, arising from a depreciated ringgit. The loss in US dollars was not announced.

A bankrupt British refrigerator company was purchased and an attempt was made to revive it in the Philippines. I believe it was written off together with an investment in Mindanao.

And then came the cataclysmic events of 1996.

In the early 1990s, I travelled across the Atlantic by Serendipity Air and sat next to a German gentleman who claimed to be the head honcho of the family business of Hitler's chief spy. I asked him why he did not travel by Lufthansa. He told me that for every US \$100,000 he spent with this airline, he got a kick-back of US \$30,000. His comment struck a bell in my mind as I noticed that someone was always encouraging the top executives to fly by Serendipity Air.

And Sime through its benevolence followed the executives of the travel division overseas where it has become a favourite watering place for privileged Malaysians connected with Sime. I heard they are doing great things via Hong Kong and other parts of Australia without fanfare. It is a small world!

Sime Darby was unfortunately caught by the historical circumstances which surrounded its early promise at the beginning. From November 1976, to the present, its leadership was provided by the executive management which enjoyed its magnificent perks.

It takes a company to develop its own culture over a period of at least 10 years. Sometimes, this did not succeed, as in Sime. Apart from its beautiful advertisements, Sime's real core business is in its plantations with attempts at financial engineering from one company to another to create profits.

Thus, Consolidated Plantations was hollowed out and had to be sold as a shell for whatever the reason! Any analysis of Sime will show it did not do anything since 1976 but was embroiled in scandals of seismic proportions after 1992!

The real substantial shareholders had no say. Because of this, once anything goes wrong in Sime, it goes very wrong. It pays to have a look at divisions where it is difficult to control usage, buying and selling or overseas.

The travel business is one of the most difficult to manage and control because it is a cash business from which Sime should keep clear and has no reason to sully its reputation.

The real purpose and the contribution Sime could make to the corporate life of Malaysia were that it could have acquired worthwhile international companies overseas during the 1970s and 1980s. It was alleged that 10 per cent of Harrisons Crosfield was available for Sime to control this conglomerate world-wide, which would have provided valuable expertise in engineering and other fields for training and transfer.

But somehow, we ended up owning the Golden Chersonese estates in Kelantan for a similar price. The lucky person who was involved, retired to the Scottish Highlands to shoot pheasants.

In my wildest dreams, I did not expect Sime to undertake directly such stupendous engineering works and before this, owned a commercial bank which went bankrupt.

As a born optimist, I say Sime Darby is still the valuable company which the late Tun Abdul Razak and Tengku Razaleigh envisioned it to be — a major flag bearer of Malaysia overseas.

It must undertake to do the right business tasks with the right business personnel, i.e. round pegs for round holes, square pegs for square holes.

The business focus of the company has to be reviewed in line with the socio-economic environment at its base and its colourful historical past, notwithstanding the vital and living world in which we do business to make money.

To take a quantum step in catching up, Sime has to co-operate with others or own specialist companies without losing sight it has to contribute to the up-lift of all Malaysians in terms of transfer of knowledge, jobs and a reasonable return to its shareholders in a businesslike manner with transparency.

It definitely should not compete with local business entities as far as possible, e.g. property development, motorcars, travel, vegetable gardens, etc. This was not my vision at all times from 1972.

Sime has better businesses to do overseas.. And greenfield projects should be avoided because many shareholders are Trusts. Decisions should not even reach the risk management stage as information is readily available in today's world.

By this normal approach, Sime Darby will be recognised world-wide unlike now, a bull-frog in a small pond which only has a feel-good feeling by its wonderful advertisements expounding maybe non-existent overseas businesses which should all be closed down!

In passing, the chief executive of another conglomerate rang me up and said, "Doc, I think we should buy a yacht to entertain our principals." I replied, "Sorry, Tommy, I am not into yachts for self-entertainment. But if the other Directors agree, I have no objections." I did not hear from him again.

Not too long afterwards, I was standing by the Star Ferry, Hong Kong, one winter in the early 1990s. A huge yacht berthed beside me. Two young expatriate families disembarked with an Indian butler and matron in attendance.

At the aft, below a huge Hong Kong flag, I saw the words "Sime Darby". I did not know Sime had a yacht. Later, I asked the management why we had a yacht in Hong Kong, and I was told this was one way to make the expatriate staff happy.

The question logically arose in my mind: What did the management do to make the Directors and the shareholders happy?

In the 1980s, it was alleged that the governor of Hainan Island and two local Hong Kong employees went to jail for illegal business activities.

It is never too late for Sime Darby to do serious business to support, contribute and work within the policies of our Prime Minister Datuk Seri Najib Razak and his 1 Malaysia Concept for the good of the country and the company's shareholders.

It can be done if Sime is focused on its responsibilities to the Nation and its shareholders.

* Dr Chan Chin Cheung was a director with Sime Darby between 1974 and 1992

* This is the personal opinion of the writer or publication. The Malaysian Insider does not endorse the view unless specified.

By HBTAuthor Profile Page on May 24, 2010 5:05 PM

Good afternoon Ayahanda,

//Sunday May 23, 2010

Greater shift in the Malay vote

INSIGHT

By JOCELINE TAN

Contrary to public perception, it is not the Chinese vote but the Malay vote which has seen the biggest shift to the opposition over the last five general elections.

ANYONE catching a flight out of Sibu the day after the by-election would have noticed the number of Malays wearing shirts and caps bearing the rocket logo of the DAP.

They were from Peninsular Malaysia and had been in Sibu to campaign for the DAP.

“It’s just a logo. After all, they also carry our logo when we need their help,” said one Malay man, a PAS member who was waiting for the Air Asia flight to Johor Baru.

It was another sign of the shift taking place in Malaysian politics.

The Chinese electorate have made themselves heard loud and clear in the two recent by-elections and it has sent shock waves through political parties.

As a result, the rallying cry of right-wing Malay individuals and groups in recent weeks has been: “Apa lagi orang Cina mahu (what else do the Chinese want)?”

There is clearly a mismatch of awareness and perception between the more extreme ends of the two communities. Malays feel the Chinese are already ahead, economically, as least. The Chinese feel this country is as much their motherland as it is that of the Malays.

The Malay-Chinese debate will continue for a while more because it is one of those polemic issues where the proponents have made up their minds that they are the right, and the other side is wrong.

But are most of those indulging in the by-election post-mortem barking up the wrong tree?

According to Rita Sim of Insap, the MCA think-tank, Chinese support for the DAP has not changed much over the last 20 years.

Contrary to public perception, DAP's support from mainly the Chinese, and to a lesser extent the Indians, has hovered at around one million votes for each of the last five general elections.

But support for parties like PAS and PKR shot up by more than two million votes over the same period. The Barisan Nasional, on the other hand, saw its support increase by one million votes over the same period.

"The Malay vote has shifted the most. The Chinese vote has been quite constant in trend," said Sim.

Issues like corruption, abuse of power and good governance cut across race lines. Malays are equally concerned about these issues and that may explain why they have taken their votes elsewhere.

But the significant number of Chinese voters in the last two by-elections made it seem as though the Chinese had swung or, as some would put it, are ungrateful.

Shift to PAS

PAS has been the chief beneficiary of the Malay shift. Its share of votes has increased three-fold from only about 376,000 in 1990 to 1.1 million in 2008.

PKR's support began with 774,000 votes in 1999, dipped to 578,000 in 2004 and surged to 1.5 million in 2008. Its support has been from primarily the Malays and Chinese who are not comfortable with the way DAP handles issues.

Politics, said Insap chairman Datuk Seri Dr Fong Chan On, is also about convincing people to support you because you can guarantee their future and that of their children. It is not about whether people are ungrateful or disloyal to a political party.

"If they think we are not delivering what they want, they go elsewhere. That's the politics of voting and it's the same in every part of the world," said Dr Fong.

He said the perception that the Chinese are content with immersing themselves in business and leaving politics to the Malays is also a myth in modern Malaysia.

Chinese make up only 25% of the population, but they have a high voter registration rate and make up about 32% of the electorate.

The implication here is that political awareness among the Chinese is high, and they keep in touch with issues, some more so than others. A large proportion of them are connected to the Internet.

“It’s one of the arenas where they feel that they have equal rights and they want to exercise it to the fullest. This is where parties like MCA and Gerakan feel the brunt of Chinese frustration,” said Sim.

The Chinese stuff all their anger and dissatisfaction into the ballot box. The 2008 general election was the perfect example of that.

DAP’s share of the vote in 2004 was only about 700,000 as the Chinese supported Barisan and gave Tun Abdullah Ahmad Badawi a ringing victory.

But barely a year later, they were stunned when he sat back and allowed Umno leaders including his son-in-law to wave the keris and rant about Malay supremacy.

Four years later, they pulled back their support and DAP’s share of the total votes increased to 1.1 million.

The Chinese are rather tactical with their vote and they look at issues. As such, DAP’s share of the votes goes up and down each election depending on the issues of the day. Likewise, that of Barisan and PKR.

PAS alone has been going up like a comet since the 1990 elections.

In that sense, the Malay shift is not only significant, it is consistently on the upward trend, with PAS drawing them like a magnet.

“The writing is on the wall, the old way of doing things are no longer working, such as goodies in exchange for votes. People are more educated, information is transmitted so fast,” said Khaw Veon Szu, executive director of Sedar, the Gerakan think-tank.

The slogan “the people are the boss” became very popular among Chinese politicians several years ago. It was borrowed from the street politics of Taiwan, where it was the common folk’s way of telling their political leaders that power lies in the hands of the people.

These days, the catch phrase among Chinese political activists is, “the people are not stupid.”

“You can’t force people to buy into an idea, you’ve got to persuade and convince them,” said Khaw.

Equal partnership

The biggest challenge to the Barisan leadership today is that voters, whether Chinese, Malay or Indian, have choices.

“They look at the various Pakatan states, they see fundamental differences among the Pakatan Rakyat components like what is happening in the Barisan. But they can also see that parties in Pakatan have a more equal partnership. DAP does not allow PAS to bully it. PAS leaders dare to tell PKR off when they disagree,” said Khaw.

Many Chinese families, said Dr Fong, have been here for more than 100 years.

“To hear Malay politicians telling them to be grateful for their citizenship is hurtful and insulting,” he said.

He said they should not be made to feel they are at the mercy of the another community. They are looking for social acceptance and mutual respect and want to be regarded as meaningful partners in nation building.

The younger generation of voters have reached the stage where they feel they do not have to put up with differential treatment.

“Instances of Indonesians getting blue ICs after only two years here, that sort of thing does not sit well on people, including Malays. And giving citizenship to old Chinese grandmothers on the eve of elections, it backfires on the authorities,” said Dr Fong.

“The Prime Minister understands it very well but those below him are still struggling to come to terms with political reality,” said Dr Fong.

Datuk Seri Najib Tun Razak has provided strong leadership since taking over and he is sincere about wanting to fix what has gone wrong.

But he has also inherited a legacy that has its roots in the Mahathir years. Najib and his 1Malaysia vision are battling decades of Chinese unhappiness and frustrations. Such sentiments cannot be reversed overnight.

The Chinese vote cannot make or break the Government because of the way parliamentary seats are configured. But enough angry Chinese can help push the other parties across the finishing line.

Those who followed the recent Sibu campaign had the feeling that many of the Chinese in Sibu, like their counterparts in Hulu Selangor, had made up their minds about voting for change. Hence, the limited effect of all those generous gestures to Chinese schools and local

infrastructure.

Does this mean that the majority of Chinese are a lost cause to the Barisan and that they have decided to throw their lot with Pakatan?

“The Chinese vote will definitely be hard to get in the next general election but if the PM keeps up the momentum and reaches out, it will cool the anger and stem the tide,” said Sim.//

Good day Ayahanda Tun,
By LiewAuthor Profile Page on May 24, 2010 4:51 PM

Tun,

The answer to your question is MONEY! MONEY! and more MONEY!!! Check those senior management of SD and you will surely find a lot of hidden money or living beyond their salary. SD with so much special privilege or first choice priorities still don't make money is a very big joke. If many not so special people or 2nd class citizens are given this opportunity I think easily better dividend will be given to the public or common investors. So the answer to many of our majority is “you build your own problems” and best still cannot see but blame others for stealing while the real thief continue their rounds to rob more common people.

By adzulkifleeAuthor Profile Page on May 24, 2010 2:24 PM

Salam Tun,

It's sound stupid, kerana projek empangan Bakun,telah jadi begini, terfikir saya sejenak kes yg hampir baur yang serupa berkaitan jambatan antara Singapura dan Malaysia yang di hentikan, golongan yang berkaitan,cerdik pandai,ahli pemikir terutama pemimpin yang cetak ilmu serta pemikiran "bagaimana menguasai ekonomi dan Memecahkan monopoli" dan tanpa merisaukan soal masa depan gengaman putaran ekonomi.Bagi pendapat saya, mohon akan Tun lebih memerhati dan menegur tinggalan-tinggalan idea yang mereka yang tak langsung terfikir akan kepentingan masa depan nya.Kesalnya soal projek Bakun telah sama di salah fikirkan, kerana Bakun secara sendirinya menjana segalanya, pendapatan,peluang kerja,kepakaran,masa depan. p/s- rugi akal dan pemikiran pemimpin dahulu, rancang,siap dan tinggalkan khazanah untuk generasi akan datang.

Terima Kasih Tun, keranamu, saya disini.

By leo7Author Profile Page on May 24, 2010 2:22 PM

TUN MAHATHIR,

SALAM DENGAN PENUH HORMAT.

TODAY, 25 MAY, I READ IN THE DAILIES THAT CIMB INVESTMENT DIV. SUGGESTED TO THE PUBLIC TO SELL OFF SIME DARBY AND OPT FOR GENTING PLANTATION SHARES.

IN MY EARLIER POSTING, I SPECULATED THAT THERE WOULD BE BIG BUYERS WAITING IN LINE TO GRAB SIME DARBY SIMMILAR TO WHAT WE DID TO

GUTHRIE LONG TIME AGO. THE ONLY DIRRENCE WAS THAT WE DID NOT BUY IT CHEAP.

SO I STOOD BY WHAT I HAVE SPECULATED. IT WAS A DILIBERATE MISMANAGEMENT TO BRING DOWN SIME DARBY SO THAT BIG PROXY'S MONEY WILL COME IN FROM NEIGHBOURING COUNTRY TO GRAB EVERY UNIT THAT IS OFFERED AT THE COUNTER. I JUST HOPED THAT SIME DARBY BOARD WILL NOT SELL IT OFF FOR 1 EURO.

LET US SEE THE MOVEMENT IN THE NEXT 2 MONTHS AND HOW IT WILL END.I DONT EXPECT ANY OPPOSITION OR THE GOVERNMENT PUTTING THEIR HANDS ON THIS AS IT MAY ALREADY BE IN THE PIPELINE AND AS FOR EON BANK, HONG LEONG WILL BAGGED THIS ONE AS THEY ARE THE ONLY ONE INTERESTED AND IT SEEMS THEIR INTEREST IS FAR AND WIDE. I KEPT ASKING MYSELF, WHO ARE OUR PEOPLE THAT ARE FRONTING FOR THE INVISIBLE HANDS ?

DOES THE POLITICAL DEVIDE IN OUR SOCIETY DURING THE LAST 10 YEARS A COINCIDENCE ?

By wajaperakAuthor Profile Page on May 24, 2010 2:04 PM

Assallammualaikumwarahmatullahiwabarokatuh..

Semoga mendapat izin dan perkenan Tun..

Abg samuraimelayu

Lama tak dengar khabar.Moga sihat.

Saya sedang menghayati jilid terakhir dari Ihya Ulumiddin.Di antaranya ada satu hadith Rasullulah s.a.w tentang tegurannya kepada kaum perempuan yang berada di sisinya ketika baginda s.a.w hampir wafat.Kata-kata ini di ucapkan apabila seseorang menyarankan supaya Saidina Umar r.a yang mengimamkan solah kerana suaranya yang lantang.Baginda mahukan Saidinia Abu Bakar r.a yang mengimami solah dan mengulangnya sebanyak 3 kali.

Rasullulah s.a.w menegur Aisyah yang bersetuju supaya Saidina Umar r.a yang mengimami solah dan bukan bapanya sendiri Saidina Abu Bakar r.a

"Kamu menyerupai saudara Yusuf a.s!"

Selama ini saya hanya menghayati terjemahan dan tafsiran dari sudut yang lain.Dari Ihya Ulumiddin Imam Al Ghazali saya dapati kefahaman yang lebih menyeluruh di mana maksud perkataan baginda s.a.w ialah

Kamu memperkatakan di mulut mu, apa yang tidak di hati..

Begitu juga semua persoalan.Orang-orang kafir mendakwa kita mesti lihat perspektif hidup dari

dua sudut..Two side of the coin.

Juga dari sudut..wether the glass is half empty or half full dan juga better half a loaf than none..termasuk expression..one in the hand is better than two in the bush..juga one man meat is another man poison..

Kesemua ini adalah "conventional wisdom".Islam mengajar umatnya kelainan dari sudut pandangan..Cuba lihat tuduhan orang musyrik ke atas Rasullulah s.a.w

Agama apa yang kamu bawa ini Muhammad? Keluarga berpecah belah kerana agama kamu,isteri bercerai dengan suami,anak memusuhi bapa dan macam-macam lagi!..

Kalau kita tanya orang-orang kefahaman konvensional kita akan dapat jawapan yang bermacam-macam.Tetapi jawapan tepat dan hak ialah..

Ini ialah agama yang membezakan di antara hak dan batil.

Seperti mana yang di katakan oleh Abu Ubaidah Al Jarrah bila beliau di kecam dan di cemuh dengan dahsyatnya kerana membunuh bapanya yang kafir di dalam perang Badar..

Aku tidak membunuh dia..Aku membunuh kemusyrikan di dalam dadanya..

Di dalam Islam,sesuatu isu di lihat dalam tujuh pandangan yang berbeza..Semuanya benar dan boleh di terima tetapi hanya satu sahaja yang hak dan tepat.

Contoh: Apakah yang kita perbuat sekarang?

- 1)Sedang duduk.
- 2)Sedang membaca komen blogger di blog Tun.
- 3)Sedang menatap skrin komputer.
- 4)Sedang berada di dalam bangunan tertentu.
- 5)Sedang berada di dalam negeri yang tertentu.
- 6)Sedang berada di dalam negara Malaysia.
- 7)Sedang menikmati Blog Tun dan memberi sedikit sumbangan kepada masyarakat.

Oleh itu apa jua yang S..Tan dan Mr Ravi perkatakan adalah benar tentang semua isu yang mereka perkatakan..Bakun,Dow Jones,Racist,Hulu Selangor dan lain- lain..Persoalannya..adakah

ianya tentang perkara yang hak dan tepat??

Begitulah juga isu kesyukuran dan keinsafan.Hanya yang dapat melihat dengan

Nur Allah dapat melihat ketujuh-tujuh sudut pandangan tersebut!!

Hanya milik Allah setiap sesuatu..Apa yang di kurniakan kepada kita hanyalah setitis sahaja daripada lautan ilmuNya..

Terima kasih Tun.

By ShukriAuthor Profile Page on May 24, 2010 9:31 AM

Salam Yg Bhg Tun,

Bila SIME DARBY rugi banyak.... anak2 kami tak dapat pinjaman. Untuk makluman Tun, anak saya bersama 8 orang kawan sekelasnya sedang belajar di Akademi Traktor Malaysia di Puchong dalam peringkat 3 (level 3) jurusan heavy machine engineering yang memakan masa selama 8 bulan. Mereka dijanjikan pinjaman dari Perbadanan Tabung Pembangunan Kemahiran (Kem Sumber Manusia). Semua dokumen mengenai pinjaman & penjamin2 telah diberikan kepada pihak pengurusan pada awal pengajian. Kini pengajian telah berjalan selama 5 bulan dan dijangka akan tamat lagi 3 bulan. MALANGNYA, minggu ini anak saya & kesemua pelajar menerima surat makluman bahawa TABUNG PEMBANGUNAN KEMAHIRAN telah TIDAK MEMPUNYAI DANA . Mereka diarah untuk membayar/menanggung sendiri kos yuran belajar sebanyak kira2 RM500/pelajar/bulan yang jumlah keseluruhannya dianggarkan RM4,000 (8 bulan). Keadaan ini menimbulkan masalah kepada kami sebagai ibu-bapa yang sememangnya susah dam amat bergantung harap kepada bantuan seumpama ini untuk menentukan kemajuan dan menjamin masa depan anak2 kami.

Tolonglah YB Menteri & pihak2 yang berkaitan melihat dan membantu menyelesaikan masalah ini, kerana kesulitan yang sedang kami hadapi amat mengganggu kehidupan seharian sehingga menggigau dalam tidur. Apakah anak2 kami perlu berhenti separuh jalan dengan menamatkan pengajian kerana tidak dibenarkan menduduki peperiksaan apabila tidak mampu membayar yuran pengajian ? Fahamilah.... kami terpaksa bergolok bergadai setiap bulan untuk menanggung perbelanjaan anak kami untuk membayar sewa bilik (berkongsi 8 orang dalam rumah murah 2bilik), makan-minum, minyak motor dan lain2 yang mencecah lebih RM400. Bagaimana pula dgn persekolahan anak2 kami yang lain,dan kos sara hidup kami yang tentunya memerlukan sumber kewangan yang besar setiap bulan.

Tunjukkanlah KEBENARAN bahawa Kerajaan Mendahulukan Rakyat & Pencapaian diutamakan dan bukannya sekadar SLOGAN !!!!

Terima kasih,

Bapa yang benar2 mengharap.

By SentraAuthor Profile Page on May 24, 2010 9:29 AM

SALAM, TUN

KOMEN SAYA PADA KALI INI, SIKIT SAJA.

TUN ADA BUAT KOMEN SUPAYA MASALAH SIME DARBY PERLU DITANGGUNG OLEH SEMUA.

KALAU IKUT KIRA-KIRA SAYA YANG BODOH NI, SEMUA KENA LETAK JAWATAN

DARI LEMBAGA PENGARAH HINGGALAH MENTERI YANG BERTANGGUNG JAWAB TENTANG GLC. DAN KALAU ORANG SEMUA TAK MAHU BERTANGGUNG JAWAB, PM KENA BERI PENJELASAN DAN PERLU JUGA LETAK JAWATAN. HABIS DUIT RAKYAT SAJA.....TAK BOLEH HARAP...LAPOR KEPADA POLIS DAN SPRM.

TAK ADA ORANG CADANG PUN SUPAYA ORANG TERTENTU DIHERET KE MUKA PENGADILAN SEBALIKNYA DIADILI DI MEDIA....MANA ADA PROFESIONAL KAT SITU.....

DAH BANYAK KALI GLC RUGI DAN SEBAGAINYA, CERTA LAMA, PI MAI DUK TANG TU JUGA.....TUKAR PM PUN MACAM TU JUGA.....SERUPA SAHAJA.

SEKIAN.

By faudzi Author Profile Page on May 23, 2010 11:46 PM

Salam TUN dan semua

saya ada buat komen dalam blog saya sebelum ini tentang kerugian ini... sudah jelas lagi tersuluh Musa Hitam cuma seorang pengerusi syarikat yang tidak berkelayakan cuma menumpang teduh ketika Abdullah 'badawi berkuasa... about time for Musa to take responsibility and resign..baru namanya ada integriti. Mana pi KPI yang dilaungkan.

Ini lah masallahnya kita ada banyak pemimpin yang tahu cakap tapi otak kosong...mahu pegang jawatan untuk seronok bukan untuk rakyat.

wassalam

By Hajar Author Profile Page on May 23, 2010 6:09 PM

Dearest YAB & diKasihi Tun,

1. Tun Musa Hitam must take full responsibility on Sime Darby's losses. The fact remains – SD already lost almost RM1 billion. He needs to resign now – there's no need to wait for the results of whatever investigations that are going to be carried out. All this while he was so eager to criticize others, and now it's his turn to answer to us. He thinks he deserves all the luxury of being Sime Darby's Chairman without doing his WORK. "Saya tak halalkan apa-apa duit titik-peluh saya yang digunakan untuk bayaran KHIDMAT (kononnya lah) beliau jika memang beliau tidak menjalankan tanggungjawab yang telah diamanahkan kepada beliau."

2. Like many Malaysians, I am also a MINOR SHAREHOLDER (but I guess not very minor because I have quite a significant amount of money saved/invested in EPF, ASB, and ASN).

3. To DS Najib, PLEASE SACK THE CHAIRMAN along with the other board members – TOP MANAGEMENT. They failed to carry out their DUTIES. Decision must be made fast before they cause further damage to Sime Darby.

Thanks Tun. You are the only politician /businessman that I really RESPECT.

**** May Allah SWT bless Tun & family ****

By rarunasalamAuthor Profile Page on May 23, 2010 5:15 PM

Tun M.

in addition to S..Tan's comments, it'll be great for the Malaysian public to know what the findings of the study that was done to understand the delays of the construction.

You gave your views on how you felt your sucessor government did not ensure success of this project. It will also serve the public to hear from those companies what they felt were poor decisions from the government that led to the 3rd revival of the project. This info will benefit those who want to understand facts, not just hear your one sided version.

Also, those who actually pick up on Tun's sentiments...note how he impresses this will be the LARGEST submarine cable installation in the world...this is Tun M. in his element. Everything has to be biggest, tallest and mammoth...not necessarily needed or efficient.

Tun M...why dont you ask Tun A. for a live TV debate on why he should not have overturned a number of your plans...or is that something you feel is beneath you?

(Ravi)

By MAZAIAuthor Profile Page on May 23, 2010 4:08 PM

Dear Tun

May I response to the comment made

By ekomputeAuthor Profile Page on May 23, 2010 6:24 AM

I fully agree with you Islam is a beautiful religion. The followers has spoilt it. They were potrayed as very intolerable lot. And lately branded as 'religion of terrorism'.

Actually we should study the root of the cause of all these nonsense accusation. It all started from Zionis and American propagandas and brutality. For no reason they invade Palestine and Iraq and kill our Muslim friends, confiscate their land. When other Muslim support their Muslim friend in protecting their country we accuse them as arrogant. We must always study the reason behind all the acts.

Unlike some of our friends in Malaysia they always unhappy and complain even though they have become the richest community in this originally Tanah Melayu.

Mr.ekomputeAuthor.....Can you advise all your cousin and relatives to be more friendly and thankful than the Muslim.

By samuraimelayuAuthor Profile Page on May 23, 2010 3:06 PM

SALAM KASIH DAN SAYANG
AYAHANDA RAKYAT TUN
IZINKAN,

By ekompute on May 23, 2010 6:28 AM

....

I absolutely agree with Pakbelalang. Seems like we have not done much to the railway network and what exist today is mostly British heritage. I wonder when Malaysia will be able to afford those high-speed bullet trains.

SDR. EKOMPUTE,

COUNT US IN ON THIS. WE STILL REMEMBER THE BULLET TRAIN RIDES FROM TOKYO TO MOUNT FUJI AND FROM PARIS TO LONDON ON THE EUROSTAR..
EXCITING!

IMAGINE THE EXCITEMENT OF OUR FUTURE GENERATIONS..ABLE TO SEE OUR BEAUTIFUL COUNTRY SIDES, MOUNTAINS AND BEACHES IF SUCH FACILITY IS MADE AVAILABLE?... HOPEFULLY BY 2020..

WAWASAN 2020 BUKAN TITIK PENYUDAH BAGI JENERASI MENDATANG IA BERMULA..AND LET US ALL BEGIN ADDRESSING OURSELVES WITH 'K.A.M.I.'

KITA ANAK MALAYSIA INSAF!

ALFATIHAH, AMIN

Ps. The more we read our Adik Wajaperak contributions, we get to understand the meaning of INSAF!..Thank you Adikku. May Allah swt bless u with more ILMU.

By lemand64Author Profile Page on May 23, 2010 11:26 AM

Selamat sejahtera,

Tentang isu pecah amanah dan kerugian berjuta ini di negara kita biasalah.selalu dah kita maklum dan syarikat itu orang kitalah kepalanya.Buat sidang akhbar dengan selamba macam ada sikit kesilapan teknikal saja.

Rasanya tak lama kisah Sime Darby ini.sebulan dua lagi senyaplah.Kita tunggulah pula kisah baru,syarikat mana pula,melayu mana pula dan apa pula bentuk kutipan yang kerajaan akan kenakan pada kita semua.Ramailah orang akan sakit jantung,darah tinggi kerana masalah duit,duit,duit...

By ekomputeAuthor Profile Page on May 23, 2010 6:28 AM

Pakbelalang says: "As far as I am concerned how I wish the govt. could construct a new extensive railway network. This is the best transportation system that could have spin off economic activities spread out in smaller towns which are connected to train network. I have several times suggested that we should construct a new railway network from Port Dickson to

Melaka, Muar, Batu Pahat, Pontian, JB and move on to the east to Kota Tinggi, Mersing, Kuantan, Kemaman, Kerteh, KT and Kota Bahru."

I absolutely agree with Pakbelalang. Seems like we have not done much to the railway network and what exist today is mostly British heritage. I wonder when Malaysia will be able to afford those high-speed bullet trains.

By ekomputeAuthor Profile Page on May 23, 2010 6:24 AM

Off topic but I was so impressed with this Malaysian Insider article, Abide by evidences and facts, by Mohd Asri Zainul Abidin regarding what Islam actually is. I always believe that Islam is a good religion but the way it is practised in Malaysia, it makes many non-Muslims abhor Islam. The image of Islam in Malaysia is that of non-tolerance and if you say something wrong, you worry whether you will continue to live tomorrow. As a brilliant intellectual, Tun should forsake divisive politics as much as possible and write more about Islam so that we can have a more harmonious nation. How can Tun continue to associate with a party that says You help me, I help you that is not only an insult to democracy and the people but also not consistent with the spirit of Islam.

By BenjamilAuthor Profile Page on May 23, 2010 3:07 AM

My Beloved Tun,

Sime Darby needs a 'HASSAN MARICAN' or the man himself.

By OumonoAuthor Profile Page on May 23, 2010 1:52 AM

Harap Dapat perhatian Tun!

Bercakap mengenai tenaga elektrik, 2 tahun lepas masa saya tgh buat master architecture saya di Melbourne, saya dengan kumpulan ada buat satu kajian pasal sistem janaan tenaga elektrik di Woking, England.

The system used is called co-generation. It utilise every bit of energy produce even the the by-product heat to generate electricity are used for heating and cooling in building. If only any one could promote this type of electricity, we could cut down a significant number of fossil fuel used to generate electricity. This system combine the use of gas to produce electricity and the heat from the process used to power a type of air-conditioning called Absorption chiller.

The whole system is a simple combination of present technology. If you could put sometime to study this system and promote it.

There's 3 link to introduce you to the system.

http://en.wikipedia.org/wiki/Woking#Energy_policy

<http://en.wikipedia.org/wiki/Cogeneration>

http://en.wikipedia.org/wiki/Absorption_refrigerator

I'd appreciate if you could spend a little bit of time to understand this very simple system to promote greener energy.

Thanks.

Hazman

By anakbudu3 Author Profile Page on May 23, 2010 1:02 AM

Assalamualaikum Ayahnda Tun & Bonda,

please allow me,

#7 explains clearly why the project was procrastinated....bahhh

i choose SOLAR energy simply because it's safer, practical & we have sunlight all year round. just ensure that investments will not be jeopardised by dumbheaded people...enough said.

May Allah the AlMighty bless you both Ayahnda & Bonda. may all of us be blessed, too.

Wassalam.

just my brain wave...

By monday1 Author Profile Page on May 23, 2010 12:26 AM

kalau ita kerja dan kita buat kerja seumpama kita menjaga rumah kita...dgn ikhlas tuhan sentiasa beri petunjuk yg baik...di sime sana depa buat macam mak bapa depa punya....hancur semua...kerajaan buat untuk kerajaan dan kakitangan kerajaan saja...muka depan paper the sun hari jumaat lepas adalah petunjuk yg baru kerajaan. Cara mereka jawab seolah olah kita rakyat diluar kerajaan ni bodoh sangat. tuan tuan dan puan puan kera kera kerajaan msia....tunjuklah ikhlas sikit...buat pa rumah banyak banyak lagi pun kubur kita pun entah dimana.

By parameswara 2 Author Profile Page on May 22, 2010 9:09 PM

dear Tun,

This is what you get when you appoint a politician to sit in as chairman of a business organization,he will treat everything to be a light political matter.The fact that SIME has made a billion dollar loss at the end of its third quarter, yet this thick skin Musa said he will only consider resigning pending the outcome of the investigation .That this already audited billion dollar loss could probably be due to a computer glitch somewhere in its overseas division ,and, for all you know-due to these sort of errors SIME could be making a billion dollar profit instead.Hence,the why he need to hold his gun. That he actually didn't know that SIME was heading for this disaster.Which led me to wonder-do this politician know the ultimate objective of businesses ? So, don't they discuss profitability at all in their board meetings ?Now if they do won't they would have already detected the small unexpected /potential loss at its early stage -have the matter investigated ,come up with the remedial actions so that they would achieve

profit the subsequent month/quarter -and, tragedy of this magnitude could have been averted? Surely there are some sort of an early warning system in a huge organization such as SIME. That is, if they know how to do business or have done their job. So since Musa doesn't know the causes yet-so I can safely conclude, business performance/ profitability were not discussed at all in their board meetings- so, what do they actually discuss in their meetings at the posh expensive faraway venues-all the great drives and putts they had at hole 19?
By HBT Author Profile Page on May 22, 2010 8:57 PM

Ayahanda Tun,

Brief fiscal information for Ayahanda Tun to read from thestar online which I have copied and pasted this afternoon, just in case Ayahanda Tun wants to blog and read early in the morning, I also know how to do bodek-ing ma. The sentiment of anti-BN is still strong base on the news and the sensational writing of S..Tan's Overrun Cost vs Rakyat Overrun Cost....

Published: Saturday May 22, 2010 MYT 1:44:00 PM
Unlikely to become full-blown recession, says PM
By NELSON BENJAMIN and ZAZALI MUSA

JOHOR BARU: The debt crisis affecting some European countries is unlikely to translate into a full-blown recession, said the Prime Minister.

However, Datuk Seri Najib Tun Razak wants the country to remain vigilant, adding that no one should be complacent in a competitive global arena.

Najib said this at a press conference after launching the Aero Mall and Senai Airport City projects in Senai.

“The country need to manage its debts well or else Malaysia will experience a high fiscal deficit similar to the problems facing Greece,” said the Prime Minister.

He wanted all state governments and local authorities to play their part in helping to increase the global competitiveness of the country.

For example, these two parties could help expedite land approvals for development projects.

“When it comes to land matters, such things are under the jurisdiction of the state government, especially matters on zoning.

“By improving on the delivery system, we can attract more foreign investors,” he said.

The Government, he added, also wanted to see more active participation from the private sector under the Private Finance Initiative (PFI).

Comment:

Those Corridors initiated by Tun Pah Lah after the 4th PM resignation are badly affected and will be reflected in fiscal year end. Tun Pak Lah is from North, so his pet corridor is in Northern Malaysia and PKR vows to improve Kedah, good if they can do it . Sime Darby's pet corridor is in the eastern of Malaysia including few states; Pahang, Terengganu, Johor and Kelantan. Sime Darby invested heavily in this corridor due to shooting in the dark because they want these few states to have their own multi-shopping complexes in the centre of these few states just like KL.

Petronas's corridor is Iskandar Project in Johor, and is the best viable project in terms of ROI due to rich neighbours like Singapore and Jakarta. According to the news, Eastern and Iskandar corridors are targeting the same clients, if I am the investor, I will choose Iskandar Project because Iskandar is 'Shenzhen' in Mainland China to Singaporeans.

Good night, Ayahanda Tun. I heard that TS Rafidah Aziz is sensitive to fresh flowers, she likes pearls, perhaps jade now since she is wearing her jade jewellery in the picture shoot by Malaysian Insider's Jeff Ooi. Wow, she works from 8.00 am to 6.00 pm daily when she was the MITI's Minister with multi-racial staffs, according to the interview done by Malaysian Insider.

P.S. The Perakians from Ipoh now can take express KTM, 4 times per day, at RM12 for economy class, and RM24 for superior class to KL Sentral, Mid Valley in 3 hours, convenient and comfortable macam naik kapal terbang, can sleep inside the coach....like Ayahanda Tun.
By JavedrashidAuthor Profile Page on May 22, 2010 6:47 PM

Your comments do not give enough information for me to make a determination regarding the cost of the project. I have spent half a life time evaluating hydropower plants. My first comment is to hire consultants who have a proven record of 'honesty' .Consultants should have professional integrity that is consultants should not succumb to client pressure or other pressure. In my experience some big names in the consultancy industry do just that, some seem to be working for the oil lobby and inflate hydro plant prices .I would recommend a panel of international experts to supervise the consultant plus indigenous capacity to evaluate consultants and consultants work needs to be developed.

The consultants estimate needs to be reasonable and accurate .Bid evaluation should NEVER accept an offer much below that estimate. This is a familiar tactics of some contracting firms to grossly under quote and then raise real or imaginary claims to compensate for the short fall .This should never be allowed to happen

By pakbelalangAuthor Profile Page on May 22, 2010 12:56 PM

Dear Tun,

The govt. must fix the problem and rectify it once and for all and move on with other projects that benefit our future generation. Mistakes have been made and lesson learned, even though it is too expensive to bare.

As far as I am concerned how I wish the govt. could construct a new extensive railway network. This is the best transportation system that could have spin off economic activities spread out in smaller towns which are connected to train network.

I have several times suggested that we should construct a new railway network from Port Dickson to Melaka, Muar, Batu Pahat, Pontian, JB and move on to the east to Kota Tinggi, Mersing, Kuantan, Kemaman, Kerteh, KT and Kota Bahru.

Don't you think it is a viable project, Tun. It is no doubt it will involve a massive infrastructure costs. We can construct the network in stages, spread out for 20 years if we do not have much fund to spare. Nothing is costly if we were to consider the benefit that it will bring to our next generation to come.

Apa sebab semasa zaman penjajahan " orang putih" membina landasan kereta api dari utara ke selatan dan ke pantai timur? Kalau kita masih lagi dijajah saya rasa " orang putih" akan terus membina dan memanjangkan lagi rangkaian landasan kereta api dimerata tempat.

By HBTAuthor Profile Page on May 22, 2010 12:35 PM

Ayahanda Tun,

PM Najib, the First (1st) Lady, several cabinet ministers are meeting Singapore's Hsien Loon as planned on Saturday, 22.5.2010 after the minor defect in Sibu's by election...and PM Najib knows international, regional, and domestic economics.

Najib To Visit Singapore Saturday

KUALA LUMPUR, May 22 (Bernama) -- Prime Minister Datuk Seri Najib Tun Razak will be on a three-day working visit to Singapore starting from Saturday, to attend a retreat with Singapore's Prime Minister Lee Hsien Loong.

Both leaders are expected to discuss bilateral and regional issues, said a Foreign Ministry here Friday.

It said the visit will also provide an opportunity for the two leaders to cement their personal ties, besides reaffirming and enhancing the good and close relations that both countries have been enjoying.

Najib will be accompanied by his wife Datin Seri Rosmah Mansor, Foreign Minister Datuk Seri Anifah Aman and several Cabinet Ministers, the statement added.

-- BERNAMA

Good day Ayahanda Tun, one of the country Wain compares Malaysia was Japan.

By sikenitAuthor Profile Page on May 22, 2010 12:16 PM

Salam Tun berdua dan pembaca budiman semua,

1. Pernahkah ada sesuatu keuntungan yang datang tanpa pengorbanan?

2. Malaysia kita nak majukan, tapi kita tak mahu lakukan sebarang penborbanan. Mungkinkah ini berlaku?

3. Kita tak mahu empangan kuasa hidro, kerana muka bumi terpaksa dikorbankan. Habitat hidupan liar ditenggelamkan, orang-orang dipindahkan keluar dari tanah nenek moyang dan sebagainya, maka kita tinggalkan idea empangan ini.

4. Kuasa nuklear juga tak kurang risikonya. Teknologi amat perlu yang canggih-canggih, pengendalinya pun perlu yang berilmu dan berdedikasi tinggi. Bab nuklear ini bukannya boleh buat main-main. Chernobyl adalah kisah ngeri yang kita tidak mahu langsung berulang, apatah lagi terjadi di bumi Malaysia.

5. Tenaga solar? Bagus ni... Kita pun di Khatulistiwa, sumber solar tak putus-putus. Dah.... mahal lah pulak kos nak jalankannya.

6. Jadi, bagaimana kita buat keputusan???

7. Pada pandangan saya sebagai pembayar cukai di negara ini, saya mahu kerajaan memilih punca tenaga yang berkeupayaan

a- menghasilkan tenaga dengan risiko bencana yang paling rendah

b- tidak perlu kepada pengorbanan muka bumi dan hidupan semulajadi yang terlampau luas

c- menjana tenaga daripada sumber semulajadi paling hebat di alam ini....

8. Saya Pilih..... SOLAR ENERGY!!!!

Semoga ALLAH SWT beri kita semua dan kepada para pemimpin kita, taufik dan hidayah untuk buat keputusan-keputusan yang betul dan yang sebaik mungkin. Wallahua'lam...

Jaga diri, Jaga solat Tun berdua dan kita semua.

sikenit

By OrangLamaAuthor Profile Page on May 22, 2010 12:14 PM

Salam,

Orang Putih yang dulu kerja dengan Sime Darby, Guthrie dan Harrison&Crossfiled kalau masih hidup lagi, tentu geli hati tengok orang Melayu kita mengendalikan apa yang sekarang dikenali dengan nama Sime Darby.

Sime Darby selalu bermasalah . Apa nak jadi? Sepatutnya bertambah kuat hasil gabungan Sime Darby-Golden Hope-Guthrie. Ada kemungkinan tak, penggabungan ini nak tutup masalah Sime Darby? Kalau berjaya dulu dapat IJN, habislah rakyat Malaysia, tak kena cara banyak jantung2 berada kat kedai pajak gadaai.

Jabatan Audit Negara(JAN) dan Suruhanjaya Rasuah Malaysia(SRM) kena lebih kerap turun padang memantau gerakan ahli "lembaga" pengarah GLC. Pekerja di GLC tak kira apa pangkat pun segera lapurkan kepada JAN dan SRM jika terdapat mana2 ahli lembaga pengarah atau Pengurusan tertinggi yang disyaki bersifat seperti "Orang Minyak". Mungkin JAN dan SPRM kena ada satu sistem mesra pelanggan supaya rakyat dapat melapurkan dengan mudah dan selamat demi kebaikan negara. Berikan imbuhan kewangan supaya ramai rakyat melapurkan salah guna kuasa yang menyebabkan kerugian besar kepada negara.

*****Kerajaan Dato Najib*****

Kerajaan Dato Najib sekarang semakin kukuh. Ramai orang Melayu dah kembali semula kepada UMNO. Jangan ulangi masalah lama. Yang sisa berkarat kena kikis supaya berkilat semula. Dulu Pak Lah(Tun Abdullah Ahmad Badawi)tersilap tak dengar cakap TDM, sampai macam2 masalah timbul.

*****ini kes judi bolasepak Dunia*****

UMNO kena pakat dengan PAS, supaya BN dan Pakatan Rakyat tutup semua kedai2 judi dan arak di seluruh Malaysia serentak. Tetapkan tarikh. Buat sama2 serentak, adil. Dua2 kalah undi bukan Islam serentak tak apa lah. Atau mungkin Khalifah Guan Eng atau Ustaz Ronnie Liu mulakan di Pulau Pinang atau Selangor dulu , tunjukkan semangat ingin berubah seperti ikatan kukuh "pinang dibelah tiga" DAP-PAS-PKR seperti di Sibu dulu?

*****Pengaruh Internet*****

BN harus beri tekanan kepada parti2 komponen supaya berjaya mendapat semula sokongan dari kaum masing2. Tetapi kadangkala Parti seperti MCA, MIC, PBS, SUPP dan lain2 juga menghadapi masalah mendapat sokongan bukan Melayu kerana agenda isu nasional. Zaman dulu tak ada banyak masalah. sekarang ini dengan ada teknologi internet, banyak masalah baru muncul.

Yang Melayu bukan saja baca akhbar arus perdana tapi juga terdedah kepada blog2 pembangkang yang pakar "Putar Alam" seperti Harakah daily, tranungkite, Penarik beca,Perisk Rakyat dan lain2 lagi. Depa ini suka putar cerita. Cakap apa saja oleh UMNO akan dipusingkan. Hidup depa memang macam tu. Kerja cari makan kot? Tapi yang membimbangkan ialah pembaca atas pagar yang mungkin tepengaruh. Tak adakah cara yang dibenarkan "undang2" untuk halang pengaruh depa ini? PAS la ni pun dah pandai main saman orang. Maklumlah kawan PAS sekarang ialah pakar undang2 DAP dan PKR.

Yang bukan Melayu pula, depa baca Malaysian Insider, Malaysia Kini, Malaysian Instinct, Malaysia Today,Nutgraph, Malaysian Instinct, Blog Lim Kit Siang dan lain2. Blog Lim Kit Siang dan Malaysia Today lebih khusus untuk pembaca parti pembangkang saja seperti blog2 PAS dan PKR yang lain kerana lebih bersifat politik. Yang paling merisaukan kerana mengganggu fikiran orang di atas pagar ialah Malaysian Insider kerana nampak macam neutral dan profesional tetapi sebenarnya bukan. Ada berita semasa bukan politik dan politik. Tetapi kalau teliti betul2 "cara" depa sampaikan berita atau ulasan dari blog2 lain,nampak sangat depa

ini tak mesra kerajaan atau tak suka UMNO/Melayu. Depa ini pengamal media yang berpengalaman, memang cekap la! Cuba periksa tengok, kalau2 ada "Orang Minyak" disebalik tadbir the Malaysian Insider ini. Yang lain2 seperti Nutgraph, Malaysiakini nampak lebih neutral. Kena baca setiap hari selama beberapa tahun baru nampak perbezaan dengan jelas kesannya.

Buat penat bising kat pemimpin MCA, MIC dan lain2 selagi cacing2 kerawit tak dikenakan ubat. Selagi kerajaan tak berjaya mengekang pengaruh media elektronik, maka semakin sukarlah nak dapat sokongan bukan Melayu .

*****Pengaruh Institusi Pengajian Tinggi*****

Cuba semak Universiti, berapa ramai student dan pensyarah sokong kerajaan? Dasar kerajaan membantu depa, tapi depa gigit jari kerajaan. Tengoklah PAS , berapa ramai yang dapat bantuan kerajaan dengan Dasar Ekonomi Baru lepas tu depa sendiri lanyak kerajaan. Beberapa pemimpin politik PAS adalah bekas Pensyarah Universiti tempatan. Ini jenis yang terang2 menentang UMNO. Berapa ramai suku sakat depa yang ada di IPTA? Pembangkang selalu main isu Naib Canselor dan Timbalan Naib Canselor adalah orang2 UMNO. Mungkin betul, mungkin salah. Tetapi kerajaan kena semak keseluruhan tenaga pendidik IPTA ,berapa ramai yang sokong kerajaan? Ini sangat penting, depa yang menanam pemikiran anak2 muda di peringkat Universiti. Salah acuan gagal lah DEB atau apa2 dasar yang hendak dibawa oleh kerajaan. Depa ini seperti menanam benih yang mengeluarkan pokok, yang berbuah. Buah apa yang BN hendakkan terhasil?

*****Pengaruh atau sikap Pegawai kerajaan atau Pihak Lain*****

Di sekolah anak saya, PIBG duk main hemtam minta duit. Ramai ibubapa (jiran2) duk cerita depa kutip duit untuk mengendahkan sekolah kerana tak ada peruntukan. Mungkin betul , mungkin salah. Saya masihlah berkemampuan bagi sajalah , dulu pernah ctanya sikit kat depa berpanjang lebar dan bermasam muka jawapan depa dengan kata2 saya tak menghargai usaha sukarela depa dan sekolah. Tapi anak saya cerita ramai bapa kawan dia miskin walaupun ada gaji tinggi, ada kereta dan nampak senang padahal kehidupan mereka susah kerana banyak tanggungan dan hutang sehingga tak mampu nak bayar. Ada juga bapa depa kaya tapi tak nak bayar atas sebab tak diketahui, kedekut kot?

Isu ceritanya ialah, kerajaan kena pastikan jangan perbuatan orang lain kerajaan kena tanggung dapat nama buruk! Walaupun PIBG yang buat perangai tapi kerajaan kena tanggung. Kalau betul2 perlu kewangan, kerajaan kena salurkan bantuan kepada PIBG. Perkara2 kecil sebegini boleh menyebabkan orang tak nak undi BN! Untuk pemimpin2 politik semua, duit itu perkara sangat sensitif bagi kebanyakan rakyat! Jangan naik harga barang dan minyak noooooh!

****pegawai2 kerajaan yang malas(termasuk penyokong UMNO, PAS dan berkecuali) dan buat perangai tak senonoh juga memberi kesan kepada pengundi. Depa akan kata ini semua kerana kerajaan BN tak cekap. Orang lain buat perangai, BN dapat nama buruk. Jangan buat kerja main2, sembang2, bersolek2, mengumpat2, duk kedai/kantin berjam2, merayau2. Buat kerja betul2. Kalau malas kerja, berhenti sajalah, boleh kerja Nujum Pak Belalang.

Kesimpulan::

terlalu banyak perkara yang mungkin nampak remeh tetapi kesannya besar kepada BN untuk pilihanraya akan datang. BN kena jaga imej.

By HBTAuthor Profile Page on May 22, 2010 11:35 AM

By the way Ayahanda Tun,

All the 214 SPM students who scored 10 A+ were provided JPA scholarships to further their studies Pre-U (A-Level) locally and Undergraduate Degrees in Overseas. My sister's daughter was offered UK, and his brother has decided to futher his study in the best local universities.

Due to global adjusements, many big multi-national corporations will invest in public universities (a bond ma) to make 1 Malaysia the developed nation in 2020. DPM cum Minister of MOE, TS Myuhiddin was quoted by local Chinese Media few weeks back as " No matter what happens, 1 Malaysia will never be "kedekut" in national education.

Now, MCA's Mr Gan under Chua asked Government to allow Politics (not Olitics la) in Higher Education... macam ini pun boleh, aiya MCA. Mr Gan and Dr Chua do not know what is Kementerian Belia and Sukan stands for? In Olitics, never push our people to go into politics (unless they have chosen Political SCIENCE) before age 40 la...if there are talking about Democracy. Dr Chua should not try to push his son in the Cabinet at this moment. It would be back fired because his son will be perceived as the papa's boy, susah lo in Democracy whereby Kekandaku and Sahabatku must be seperated la in national interests.....

That's all for today. From Malaysia Insider, Wain compares Malaysia with Singapore, Korea and Taiwan (if saya tak salah) means he is a Bristish who knows nothing on HOW CULTURES and TRADITIONS Shape the Countries and Leaders since there is no academic theory in explaining these fields. He does not know how cultures and traditions of Singapore's Mr Lee and HK's Mr Li lo due to opportunity and ignorant? Let it be.... and to him (or Malaysian Insider), PM Najib is the son of our late Tun Abdul Razak Hussein under Federal Territory, KL. Read the book so that we can put ourselves in the shoe of Barry Wain as an outsider to see Malaysian Insider. Take care Ayahanda Tun.

By HBTAuthor Profile Page on May 22, 2010 11:07 AM

Ayahanda Tun,

Saturday May 22, 2010

Asian stocks react to crisis in Europe

By JAGDEV SINGH SIDHU

jagdev@thestar.com.my

KUALA LUMPUR: Worries over the effect of the current debt crisis in Europe ricocheting and weakening the global economy sent stocks in Asia down yet again as the ringgit took a pounding

as investors moved into safe-haven currencies.

Losses in Asian markets were most pronounced in Japan, Taiwan and Jakarta with most markets shedding more than 1% in daily trade with the exception of the main markets in China which bucked the trend to post gains for the day.

The FTSE Bursa Malaysia KL Composite Index lost 18.43 points, or 1.41%, as investors sided with caution that led to a number of blue chips, led by banking stocks, posting declines.

“The markets recovered strongly in 2009 and people are sitting on a lot of profit and they are taking money off the table now,” said Fortress Capital Asset Management Sdn Bhd CEO Thomas Yong.

CIMB Research in a note yesterday said the sharp corrections in the US and regional equity markets in May had done a lot of technical damage.

“The 200-day SMAs (simple moving averages) for the Shanghai Composite, Hang Seng, STI, Kospi and MSCI Asia ex-Japan caved in recently, followed by the S&P 500 and Dow Jones Industrial Average (on Thursday),” it said.

Investor confidence, which has been shaken by the growing worries that the debt crisis in Europe will now affect economic growth, has been dealt a blow by governments in Germany and the US is set to put shackles on speculative trades and the financial system.

“It can get ugly in Europe as their reaction to the current crisis might now be as swift as the US in dealing with its financial crisis,” said Yong.

The global sell-off continued unabated yesterday as volatility surged amidst investor concerns that global economic growth would eventually be hurt from the ongoing problems in Europe.

The Chicago Board Options Exchange's volatility index, or VIX, which is a measurement of volatility in the US markets, rose to its highest point since April last year as weak US economic data scrubbed already frayed nerves.

Leading indicators in the US for April fell marginally but were the first decline since March last year and that cause worry that US economic growth may be set to slow in the second half of the year.

While stocks were being pounded, many Asian currencies, led by the ringgit which has been the top performing currency this year until yesterday, fell victim to a flight to quality.

In a day, the ringgit lost between 2.8% against the Australian dollar and 1.15% against the British pound to lose its crown as the best performing currency to the yen.

The ringgit traded at 3.32 against the dollar yesterday, 4.15 against the euro and 4.76 against the pound sterling.

“The ringgit may continue to consolidate amid shifts towards US dollar safe haven in the near term,” said Hong Leong Bank in a note.

While concerns over the problems in Europe mount, analysts wonder if it is sufficiently severe to cause a degradation of economic growth in Asia.

“In Europe, only government sovereign debt is the worry at the moment,” said TA Securities Holdings Bhd research head Kaladher Govindan.

Saying investors should be concerned over Europe's debt problems, Kaladher added that Asia would be affected should demand from Europe for goods from Asia, especially China, get hit.

Comment:

FBM plunged sideways yesterday including biggest banks in the country, however, Petronas risen 4 cent and Petronas Perdagangan has risen 3 cents (remember the spotlight from the star online Ayahanda Tun regarding the light rail and keretapi matters down south?) due to current Euro crisis which is similar to what the ASEAN has faced 14 years ago, now we are in 2010 under the huge population of the Superpower of The US's Democrate, Mr Barrack Obama, the 44th President of the United States of America...Rakyat Duduk2 diam2 cari makan, and let PM, DPM, FM and Cabinet 'walk the talk' is the BEST STRATEGY.....
By HBTAuthor Profile Page on May 22, 2010 11:03 AM

Ayahanda Tun,

This is what the HK vegetable story is all about as to rise our economy politically, economically and socially so that we can add value to ourselves, the country and the world, kita diam2 ubi berisi dah cukup (low profile), so that we can work wisely to add value to our beloved 1 Malaysia as conceptualised by PM Najib and his Cabinet to break the Racism Wall that torn Malaysia for more than 52 years now under Federal Constitution and Raja Perlembagaan. Gutter politics are bad for the multi-racial nation, however, challenges in facing the world is the right attitude..and that's what BN wants 1Malaysians to be in the world map....

Today's thestar online spotlight.....very lengthy but MUST READ if we want to excel ourselves as developed nation by 2020.... and enjoy reading Ayahanda Tun. Dato Michelle Yeoh loves reading too.....

Saturday May 22, 2010
Can Sime Darby create value?
By RISEN JAYASEELAN
risen@thestar.com.my

CLOSE to three years after the much-hyped mega-merger that created the world's largest listed plantation company, the unthinkable has happened. Instead of creating value, value has been destroyed. Massive write-downs from engineering projects gone awry, from a cost standpoint, has hurt the giant. If not for the huge earnings from its core business of plantations, Sime Darby could easily have been crushed by the size of these write-offs, totalling some RM1.9bil since 2004. That's more than half of Sime Darby's group profits for FY2009.

All is not lost though, according to its newly appointed acting group chief executive Datuk Azhar Abdul Hamid. "We need to create value again for shareholders to make up for what we have lost," he says.

While admitting that the "hole" created by the overruns is challenging to fill because of its size, Azhar says Sime Darby has "unlocked values" within the group. "We've not been too visible or focused enough on real value generation," he adds.

The plantations division, Sime Darby's single largest profit contributor, makes up more than half of profits, and which Azhar himself has headed since the group's 2007 mega-merger, has much room for growth.

"We are yet to become a serious downstream player. Our oleo-chemicals business is not very developed and there is still a lot of unplanted acreage," says Azhar.

Growth will also come from brownfield developments, where Sime Darby buys into existing plantation land with the idea of enhancing yield.

Sime Darby is looking to buy 300,000ha of landbank in Sarawak while it already owns 220,000ha in Liberia, both of which are greenfield and so will have a longer gestation period. Its plantation size is set to reach one million ha in five years' time.

Tremendous potential also lies in Sime Darby's property arm. Since the mega-merger, Sime Darby has become Malaysia's largest property developer by land bank. A lot of its land is also in key areas poised for property development.

Sime Darby has also maintained strong niche-market leading positions in the industrial and motor divisions. It is the third largest automobile dealer group globally for German automaker BMW, and one of the world's largest dealers for heavy equipment maker, US-based Caterpillar Inc.

Azhar, who had previously headed the group's heavy equipment division, says that even though car and equipment sales carry thin margins, the secret is in after sales. "When I was in the industrial division, when we sold a tractor, the objective was to get back at least four times the sales margin in after-sales services. That's going to be driving growth in our motor division too," he says.

Disproportionate risk profile

However, what about the problematic energy and utilities division (E&U) division?

This is a division that contributed a mere 1% of group profits last year (and 4% the year before).

This division did earn a significant RM683mil in 2007, however most of that was from a one-off gain from the sale of its 29.3% stake in Jaya Holdings Ltd, then a listed Singapore-based shipping company, to Nautical Offshore Services for S\$301mil.

What is crucial to note is that the size of E&U's cost overruns indicates that Sime Darby has an extremely disproportionate risk profile. It's E&U division, which is a minor player in the group in terms of its asset base and earnings contribution, has embarked on projects so massive and which carry risks that could rock the entire group.

E&U's cost overruns mainly stem from work done on the Bakun hydro-electric project that involves building the largest dam in Asia (outside China) and to generate 2,400 MW of electricity once completed. Cost overruns also took place in building oil and gas structures in Qatar.

“Projects of this magnitude require a high degree of expertise, which clearly is not a core competency within the Sime Darby group,” points out an engineer from a multinational firm who specialises in the power sector. He declined to be quoted.

Ivy Ng, a senior regional analyst at CIMB Investment Bank who has been writing on Sime Darby since the late 1990s, writes in a recent report: “It remains unclear whether the group will exit the oil and gas business given the discovery of such huge losses and the fact that it is not a large earnings contributor to the group.”

Azhar says he has no plans to shut down the problematic E&U. “I want to manage the situation so that it does not deteriorate further and focus my time on generating value again. We need to be razor sharp in managing the business and managing our risk profile. While this division has been problematic with a few projects, it does not mean that it is incapable of doing business,” he says.

Azhar says there's hope still for Sime Darby - in its current structure - to succeed. “It is about having the right approach and the right team. The chief executive has to make sure he has competent people, making sure that the business runs to its full potential. There should be a good strategy and also well-developed processes and controls that will allow enough flexibility for entrepreneurial moves to be made. I can't change the past, but I can change the future,” he quips.

Part of his task he says is to take another hard look at this division and others to see if there is even a remote chance of any problems and quickly provide for it so as to be able to start on a clean slate.

Although Azhar says it is early days yet to ask if the group could be looking at a restructuring exercise as a means to creating value - which could include a listing of some units, according to some unconfirmed reports - it is certainly something that analysts do not discount.

Big questions are being asked as to whether Sime Darby Bhd should go on life as the unwieldy conglomerate that it is, or be broken up, in the name of better transparency and accountability.

Should Sime Darby hive off its non-core and non-performing businesses? Does the conglomerate model actually work anymore for it?

With the bulk of its earnings coming from plantations, why not keep that as a separate listed company, so as to attract more investors?

Exposure to plantation business

“Most investors invest in Sime Darby for exposure to its plantation business and not the other businesses,” says Abdul Jalil Rasheed, head of equities at Aberdeen Islamic Asset Management.

That seems to be the consensus view among investors.

But Azhar says while there are pros and cons to being split up or functioning as a conglomerate, a decision had been made at the point of the merger in 2007 to have six core businesses in the group. “If your focus is on solid value generation, then either one approach will be the right one. If all the divisions were giving healthy margins, would we be questioning the conglomerate structure?” he asks.

But value has been destroyed at the E&U division by the cost overruns that need to be provided for. This in turn eats into the profits and cash flows generated by the group's other units.

Azhar admits that management had taken its eye off the ball for this division.

Still, that may be putting it mildly. While an investigation is still work in progress, the massive overruns indicate serious weaknesses in the way the Sime Darby group or at least its E&U division is run.

What also irked the investment community is that the news came out so late in the day and whether the internal and external auditors and the board were slow to warn investors.

“These were projects that had been on for some time, indicating that disclosures about their overruns could have been done sooner,” says an analyst.

Adds CIMB's Ng, “We were disappointed by the group as the recent revelation of the huge losses for the E&U division reflects poorly on the group's transparency.”

The board has acted swiftly by removing group chief executive Datuk Seri Ahmad Zubir Murshid and putting Azhar in the driving seat.

The jury is still out on the board, with some applauding it for taking the bold steps it did and others leveling blame on the board. The fact remains that the board has brought in the necessary

third party expertise (lawyers and specialist accountants) to delve deeply into the matter. If fraud was present, they board says, necessary action will be taken.

Fighting “fires” in Sime Darby though, has happened before.

In early 1998, Sime Darby's financial arm, Sime Bank Bhd (formerly United Malayan Banking Corp Bhd), made headlines after it announced huge losses to the tune of RM1.57bil with provisions for non-performing loans totalling RM1.8bil.

The debacle dragged Sime Darby into the red for the first time in 20 years. It also subsequently led to the resignation of Sime Bank chief executive officer Datuk Ismail Zakaria.

In June 1999, Sime Darby decided to exit the banking sector.

The group sold Sime Bank and its subsidiary, Sime Securities Sdn Bhd, to banker Tan Sri Rashid Hussain, for pittance.

That raises another complication, going forward. If Sime Darby now heeds the call for hiving off its non-core units, will it be selling them at the right valuations?

To be fair, that is Azhar's concern. He reckons even if a plan is made to list its plantations arm, more needs to be done to it to get a better valuation.

In addition, the plantation arm remains the bedrock of the group. It enables the group to raise money for other divisions and its strong cash-flows also help support it from securing large projects, say for its E&U division.

On hindsight though, that may not seem like a great idea.

Sime Darby's model is to try to grow its other divisions into the size of its plantations business. This way, the group will supposedly have strong earnings streams that buffers it from the volatility of crude palm oil (CPO) prices.

To some extent, it has achieved this goal.

Still, the other divisions are relatively smaller compared to plantations. Hwang DBS sum-of-parts valuation gives Sime Darby's plantation arm a value of RM6.36 per share, the closest to that being industrials at RM1.61 per share.

To be fair to Sime Darby, due to historical and legacy issues, it has inherited a wide range of small businesses.

Press reports last year quoted Zubir as saying that before he took over in 2004, it was in just about every business including furniture, tiles, paint, property, supermarkets, toilets, and petrol stations. Zubir had since then divested more than 300 companies deemed unrelated to the core businesses of the new Sime Darby group.

There are still remnant non-core businesses ranging from mattress makers, hotels to travel agencies and even a small stake in Tesco Malaysia. Some analysts feel that Sime Darby has been too slow in ridding itself of these non-core assets.

“It is a hodge-podge of businesses. It's hard to know what Sime Darby is about today,” says an analyst.

Some of its larger businesses have also remained status quo, which raises the question of whether there is a growth strategy attached to them. For example, Sime Darby's power division, through which it owns two power plants, one in Port Dickson and another in Thailand, has not significantly changed since five years ago.

Does the conglomerate model really work?

There are conglomerates that work, like General Electric Co (GE) and the UK-based Virgin group. But there are more that have failed. Indeed, the trend at the end of the 20th century was for conglomerates to move from being large, unfocused behemoths to firms that created organisations focused on core capabilities.

This means more companies began to avoid acquisitions that clashed with their business mix and focused on acquiring companies with related synergies.

For both GE and Virgin, the key to their success, says management expert Roshan Thiran who had worked in GE before, is a cohesive culture and brand name that is present throughout the group.

“Everyone in the group knows the vision and mission and this is inculcated very strongly and across every single segment of the group,” he says.

Needless to say, these successful groups also adhere to very strict corporate governance standards and have impeccable internal audit functions.

Another consultant says that while most conglomerates today actually destroy value, there are a few who create value by doing “some pretty straightforward things exceptionally well.”

He says this includes intensely managing risk and performance; having management processes that develop and allocate the group's scarce resource (in terms of capital and human resources) to the biggest opportunities and having synergies and capabilities that can be exploited throughout the group.

In Sime Darby's case, it is still a puzzle how the systems did not capture the overruns early on and nip them in the bud.

Indeed, when the now-ousted Zubir had taken the helm of the group in 2004, he had inherited the problematic Bakun project, which at that time had already suffered some cost overruns. Insiders

say Zubir should have then paid close attention to this ticking time bomb and address the problems early on. "Instead, the cancer was allowed to grow," quips a source. Zubir could not be reached for this article.

Now Sime Darby's board, it is understood, is making sure that any new chief executive will be closely watched and not be allowed to sidestep controls.

The danger though, could be over-control and stifling decision-making in today's fast corporate environment.

One of Azhar's first steps, he says, is to focus on creating value to help return the value lost.

His appointment has its pros and cons. On the one hand, he is familiar with the systems in place and has had a wide field of working in the group, having done stints at its motors, industrial and having helmed the most important asset, its plantations, since even before the 2007 mega merger.

But others reckon Sime Darby needs an outsider to revamp it. "It could be tough for an insider to take drastic and unpopular steps. It's always easier for someone from the outside to do this.

What Sime Darby needs is a big culture change," says an industry player who declined to come on record.

Comment:

Post Industrialisation through integration by decentralising its businesses due to scarcity in natural resources of land, capital and highly skilled human resources is the best alternative to adapt the dynamic and unpredictable global and domestic market politically, economically and environment friendly in the name of Democracy Process.....

Have a pleasant day, Ayahanda Tun.

By hubbieAuthor Profile Page on May 22, 2010 10:57 AM

Other than the CEO of SD ... the menteri and those who are involved with the Bakun project must also step down ... this should also apply to all other government projects that failed or partially failed because tax payers money is wasted.

By kenwaiAuthor Profile Page on May 22, 2010 4:23 AM

Assalamualaikum..

Bagi saya projek ni dari awal-awal lagi tak payah diluluskan.

Lebih banyak kemudahan daripada manfaatnya. Banyak kesan buruk. Adakah pros dan cons projek ini tidak difikirkan dengan sebaiknya ketika itu? Kasihan kepada orang asli yang kehilangan tempat tinggal. Begitu juga impak kemusnahan alam yang teruk hasil daripada pembinaan empangan Bakun tersebut. Yang hanya mereka nampak adakah cheap electricity price semata-mata?

Nak juga lihat dokumentari yang sekerat jalan di rtm itu. Kenapa diberhentikan siarannya? Ada kena mengena dengan kerugian inikah? Rasanya tidak. Tetapi kenapa tidak diteruskan? Ermm..
By kulupaliAuthor Profile Page on May 22, 2010 1:50 AM

Salam Tun;

Maaf minta laluan, lari tajuk sikit.

Thank to S. Tan, Wajaperak and other commentator/detractor. Even in such circumstances we can even write anything rationally in Tun's blog (with his permission) in order to provide constructive comments which is can open the minds of the community.

Most important is the attitude of maturity that is in every Malaysian to be so clever and smart all the time in accepting and adopting all the information spread in the era of liberalization and globalization. tq.

By S..TanAuthor Profile Page on May 22, 2010 1:34 AM

Dear YAB Tun, salam mesra harap sihat. Kiriman saya untuk tajuk ini dgn izin...

.....COST OVERRUN vs RAKYAT OVERRUN

Bakun was launched Tun's era despite reservations, objections by rakyat. EIA is cloaked in OSA limiting access. Project awarded by selection without tender. If blogs existed in 1994, Bakun would have been damned then, not dammed now in 2010.

.....COST OVERRUN AND BAIL OUT

Bakun privatized without tender. Project face financial trouble in 1997 and govt buy out (actually bail out) with compensation. Profit privatize, losses nationalize...Mahathirism.

.....BIGGER PICTURE

Why build Bakun (RM6bil) when W. M'sia has high power reserve margin and E. M'sia will never need so much power. The answer may be in timber, cement, steel, contracts. Timber from land the size of S'pore can be extracted in one stroke depriving the natives of any say. In Bakun all roads lead to CMS (Cahaya Mata Sarawak), post-Pak Lah. Pre-Pak Lah is Ekran.

.....KELADI TUKAR UBI

We are giving up land (irreplaceable resource), forest (replenishable resource) and biodiversity (valuable), the size of S'pore in exchange for an aluminium smelter (polluting resource), hydro plant (depreciating resource) and remote lake. Big hue and cry over Batu Putih (a mere rock outcrop) but not a whimper over loss of Bakun land the size of S'pore from chedet commenters.

Smelting industry is junk industry which no country wants in their backyard. The profits just not

worth it. Smelters look for dumping ground in the third world and found us!

.....TO BUILD OR NOT TO BUILD

Pak Lah had not much choice on Bakun. RM2bill had already been paid for the project to first concessionaire by the previous PM. Despite Bakun comprise the three dirtiest industries ie hydro (environment), construction(corruption), smelters(pollution) Pak Lah had to soldier on or see RM2bil waste away.

.....UNDERQUOTE COST AND OVERQUOTE COMPENSATION

It may be better to squeeze the contractor on initial pricing and take over with cost overrun (Sime Engineering) than let contractor build at his fancy and govt buy out with compensation (Ekran). The first deals with cost, the second deals with compensation. Compensation (overquote) or overrun (underquote) is fairer?

Terima kasih krn ruang dan laluan.

By seelanAuthor Profile Page on May 22, 2010 1:03 AM

salam sejahtera buat kpd Tun,saya dari Alor setar dan jiran Tun, kilang ais,skg ni rumah Tun dah jadi muzium. This is my 1st time here,im not here for a comment but im here to say tq to Tun for what u hv done frm 1981 till 2003 for this nation.Tun kenapa teraju negara skg tidak ada wawasan semacam Tun.When we goin to see another tallest building,longest bridge,circuit and ext.....

i realy miss Tun's speech....

By zaki_77Author Profile Page on May 22, 2010 1:00 AM

THEY CAN ALWAYS SELL THE SURPLUS ELECTRICITY TO BRUNEI OR MAJOR TOWNS IN KALIMANTAN.

AS FOR WORK ETHICS, I BELIEVE THAT THE MALAY DILEMMA IS ALIVE AND WELL. GENERALLY SPEAKING, THE MOST RESPONSIBLE AND DECISION-CRITICAL JOBS ARE GIVEN TO THE MOST INCOMPETENT PEOPLE WHO HAVE NO EXPERTISE EXCEPT "WHO THEY KNOW".

By MalayJessyJamesAuthor Profile Page on May 22, 2010 12:55 AM

Bongkar Tun jangan tak bongkar....

By MAZAIAuthor Profile Page on May 21, 2010 11:06 PM

YBhg Tun,

Kepada siapa lagi orang Melayu hendak bergantung. Semangat pemimpin UMNO semakin lemah, pemikiran pemimpin PAS semakin bercelaru, pemimpin PKR hampir pupus. Pegawai Melayu pula terpaksa akur kepada UMNO. Conglomerat Melayu walau pun hebat tetapi tak dapat buat keputusan sendiri secara professional kerana masih dirantai oleh kuasa UMNO -lihat MAS, BBMB satu masa dulu, BIMB, EON, POS Malaysia dan banyak lagi dan kini Sime Darby.

Wahai saudara-saudaraku gunakanlah kebijaksanaanmu, kembalikanlah keberanian dan kesungguhan untuk tidak menghampakan bangsamu.

MAZAI

By leo7Author Profile Page on May 21, 2010 8:56 PM

TUN MAHATHIR,

SALAM DENGAN PENUH HORMAT.

BAKUN WAS PROPOSED AND MEANT FOR THE FUTURE AS I UNDERSTOOD IT. I THOUGHT THAT WAS LOGICAL AS WE WERE AT ONE TIME WERE NOT QUITE KEEN TO MOVE INTO NECLEAR RESOURCES AND 2020 IS LOOMING. BUT, LOOKING AT THE SITUATION NOW, ITS SHORKING TO SEE HOW WE HAVE BEEN SWALLOWED BY COMMERCIALISM AND THE PETRIOTIC WALL IS CRUMBLING BY THE MINUTE. WE HAVE BECOME DEADMEAT TO MARKET FORCES AND SOON THE DONGKEYS OF THE UNKNOWN FORCES.

THERE SEEMS TO BE INVISIBLE HANDS THAT ARE CREATING SITUATIONS THAT IS QUITE UNDEMOCRATIC AND FORCES THE GOVERNMENT AND THE JUDICIARY TO DEAL MORE ON TECHNICALITIES IN ADMINISTERING JUSTICE IN THIS COUNTRY HENCE MORE OFTEN OUR DECISIONS WERE MEAGER COMPLIMENTARY THEN WHAT IT SHOULD BE.

LOOK AT SIME DARBY AS AN EXAMPLE. HOW COULD A BIG GIANT OF THE INDUSTRY TO FLOUNDER WHEN THE SMALLER ONES CAN STILL RIDE THE STORMS AND COME OUT UNCRATCHED AND STROGER. SINCE THERE ARE MANY THINGS THAT WE DO NOT KNOW, WE THEREFORE SPECULATE AND, THIS IS WHAT I THOUGHT OF IT;

1. IT WAS A DELIBRATE MISMANAGEMENT, WHY?
2. BIGGER INTERNATIONAL PLAYERS WANTS TO COME IN AND WAITING FOR FOR " BELLY UP " SITUATION AND IF THE GOVERNMENT DO NOT BALE-OUT(WHICH COULD HAPPEN) PRONTO! A SITUATION IS MADE FOR THE BRITS TO COME BACK FOR THEIR OLD CHEST WAGON.

NOW, MY FURTHER THOUGHT ABOUT BAKUN.....YES,IF WE COULD PULL THE UNDERGROUND CABLE TO THE PENINSULAR, WE COULD ALSO PULL THE CABLE TO OTHER NEARBY COUNTRIES WHO NEEDED IT MOST AND " MONEY JUSTICE " WILL COME INTO PLAY AND THE .03 SEN WATER FIASCO WILL BE REPEATED AS WE ARE SO DULL TO THE INVISIBLE HANDS MANEUVERING AND PLOYS.

ARE WE BEING LED BY THE NOSE TO BE ANOTHER THAILAND ??? MAY ALLAH BLESSED US ALL.

By PangaitAuthor Profile Page on May 21, 2010 4:48 PM

I was involved in a way in the upgrading of the Sabah State Railways currently stalled and without any explanation. My job was to observe in detail the work performance of the contractors. The contract started in 2006 and was supposed to complete in 2008. The physical progress recorded at that time was in the region of 80% while payments had been issued for more than 90%.

Sometime in April 2008 a meeting was called to examine the progress of the project and the KSU who flew in from KL a day earlier was to chair this meeting. A number of State Government Departments and agencies were invited to the meeting which was supposed to take place at 9am at the Tanjung Aru Site Office.

A sudden twist of affair took place! As early as 7.30 am we were informed that the venue was redirected to Halogilat Station, a remote station alongside the Padas River and only the State Railways, KTM representative, the contractors and the Project Management Consultant PMC were able to go on board the old rickety train from Beaufort at 9am. The invited State Government Departments and Agencies were left behind at Tanjung Aru without warning. At Halogilat, the KSU warned the PMC to abide by his decision months earlier to pay the contractors by method of extrapolation rather than by the usual method of certification by consultants.

I was perplexed as to why the top Gov Servant wanted to ensure payments made irrespective of the progress made and evaluated by consultants. Clearly he is abusing his authority and attempted to pressure the PMC (who were to act for the Government), to clean up the funds available in the Government's Coffers irrespective of work done.

I was surprised that this honoured (a Datuk) civil servant had the gut to go all way to avoid other State Agencies invited earlier to see his act of conflict interest without really wanting the project to complete according to contract.

Clearly this is an act qualified for investigation by the MACC.

Readers, what I revealed here is only the tip of the ice berg. I believe this is common act of many agencies that failed to achieve their objectives like the Sime Darby one, that the Government agencies assisted projects to fail by deliberately allowing payments without proper evaluation. With this kind of assistance, no wonder huge sum of money can go down the drain without being noticed in time!

By Kutubkhanah ZamanAuthor Profile Page on May 21, 2010 4:33 PM

Assalamualaikum Ayahanda Tun. Selamat beristirahat diucapkan dan semoga sihat damai kami semua mendoakan pada semua hadirin juga.

Saya agak terkejut membaca tadi petikan pendirian Lembaga Pengarah Sime Darby, terutamanya Ybhg Tun Musa Hitam. Tetapi itu hak berkata oleh mereka, maka kita hormati sejujur mampu dengan mendengar saja pendirian nya.

Sebagai seorang pemegang saham minoriti Sime Darby, dan juga seorang rakyat Malaysia yang mempunyai pelbagai akaun dengan EPF saya merasakan agak terkilan dengan sikap yang menjelma hari ini oleh daripada mereka tertinggi yang terbabit dalam kemelut Sime Darby ini. Seolah mahu lagi mencari siapa salah, siapa silap. Awak kah salah, kamu kah silap? Ini hanya teriakan keanak-anakan sahaja. Namun juga sebelum kita menjangkau hakikat fakta yang sah dan berbicara pula tentang retorik “good corporate governance” elok dulu kita becakap tentang hal mengambil tanggungjawab dan juga tentang ertinya nilai maruah dalam kepercayaan.

Kepercayaan ini dibaratkan kaca, sekali pecah mana boleh sama lagi jadinya dan kini seolah memaksa dipercayai umum dengan kaedah menyelam disebalik undang-undang koperat Malaysia saja tinggal nampaknya. Semua pembesar Sime Darby mahu cakap pasal “corporate law”, “good corporate governance”, “due process of corporate governance”, namun fakta yang jelas adalah anda semua bersyarah diatas wang rakyat. Meminta di hormati kewibawaan yang kini sedang hancur dek krisis kepimpinan yang melibatkan hampir kerugian RM1 billion wang rakyat. Apa anda semua dewa-dewa langit baru turun sampai ke bumi?

Pada umur saya kini yang baru mencapai setengah umur Ayahanda Tun kita, namun berbekal serba sedikit pengalaman mentadbir urus, saya mungkin juga mampu agaknya memahami hasrat Ybhg Ayahanda Tun di sini. Bukanlah lagi rasanya Tun berminat mencari siapa silap siapa salah, itu namanya membuang masa dan juga wang rakyat semata. Mungkin sebenarnya Ybhg. Tun lebih menjurus kepada kemahuan menyelamatkan keadaan lebih dari pada apa yang pihak lain sedang memacu perhatian arah kepadanya. Itulah sebenarnya jurang perbezaan pemikiran yang sangat ketara diantara Ybhg. Tun dan para mereka pentadbir tertinggi kerajaan hari ini mahupun di Sime Darby itu sendiri. Rakyat jelata pastinya mengharapkan ketelusan, tanggungjawab dan juga tentu sekali pengharapan perlindungan bagi semua mereka para kakitangan yang pastinya sedang digusari kemelut Sime Darby kini.

Adakah tuan-tuan semua berfikir yang Tun telah mentadbir Malaysia selama hampir 23 tahun siap dengan segala kestabilan dan pembangunan yang terlaksana hanya dengan kaedah cara mencari salah orang? Saya rasa Tun lebih menjurus kepada kualiti kepenggunaan masa itu sendiri yang akan menjurus kepada kualiti terbaik bagi setiap tindakan, setiap masa.

Sesungguhnya dengan hanya mentaliti mencari salah orang tidak banyak makna langsung sebenarnya kini. Hanya membuang peluang dan masa sahaja, bagai ibarat kelapa muda tidak berminyak sikapnya dan biarlah sekali membuka pura, dua tiga hutang juga terbayarnya.

Sekian dulu kiriman dari saya Kutubkhanah Zaman buat coretan kali ini. Inshallah semoga ketemu lagi Tun, wasalam.

By Naguib Author Profile Page on May 21, 2010 3:21 PM

Dear Tun,

1. The best person to become NEW Sime Darby Chairman should be Tan Sri Nik Mohamed. He was the former Sime Darby CEO for 15 years before Dato Sri Zubir. It is because he knew the Sime affairs very well so if any 'hanky-panky' done by Sime management can be detected very much earlier. Even though under his leadership Sime Bank lost a lot of money. He had learnt a

lesson so he will do well after taking over as Sime new chairman.

2. The best person to become Sime NEW board of directors are "no-yes sir" directors. The directors should make their "homeworks" before signing any resolutions. They should not rely solely on one source information which from the Sime management.

3. Sime should start to dispose loss-making non-core businesses so to concentrate on core-business which palm oil plantation. Sime should expand into downstream palm oil enrichment even which the earlier attempted to take over PALMCO, downstream palm oil enrichment not a success.

4. Sime has made billions after selling a lot of companies should start buying into PALMCO type of companies so its can expand bossiness in downstream industries. Downstream business is a multi-billion business to supply raw materials for cosmetic, food and hygiene industries.

5. Finally the politician should not be allowed to become the Sime chairman under what so ever condition because he/she tend to make things worse than better whenever the crisis pop-up. I wonder why Sime was left undisturbed by any politicians for 22 years under your premiership.

Regards

By amirAuthor Profile Page on May 21, 2010 12:35 PM

The solution is simple. Without proper check and balance, accountability, the right and honest managers to run GLCs (we do not see this happening here in Malaysia), GLCs should not be allowed to participate in any future EPC contracts, either in Malaysia and overseas. This will prevent a repeat of the debacle at Sime Darby. To get a contract is very easy, submit a bid that is too low to refuse. Get the job but whether the GLC makes any money or otherwise, it is none of their business. Dont forget, the money is not theirs but the shareholders, in this case the Government. How does the Managers and executives from the GLCs makes some money out of the EPC contracts secured by the GLCs. Also simple. From the Subcontractors. The bottom line, Shareholders ie Government minus, Managers of GLCs, plus. We all know this. Let the GLCs do "real" business like properties, plantations, hotels, etc. Not from EPC contracts. GLCs are not simply geared up and do not have the mental make up for it. Many a listed company in matured economies like the US, UK, etc, had gone bust because of EPC contracts. In the case of GLCs, no worries. The Malaysian Government will bail them out.

By Mohd AliAuthor Profile Page on May 21, 2010 12:08 PM

Salam Tun,

Nmpaknya ramai yang cukup teruja dengan isu Sime Darby ini. Jadi pada pendapat saya yang daif ini, masih ramai yang sayangkan Negara kita Malaysia yg tercinta dan rata-rata menyatakan kepincangan yang telah lama bersarang di dalam GLC kita yang di pengaruhi oleh kepentingan politik.

Bagi saya tidak salah kepentingan politik mengambil tempat dalam menentukan arah tuju sesebuah GLC. Tetapi isu yg lebih penting ialah ahli politik tersebut mestilah jujur dan tidak berdendam barulah diikuti criteria pra syarat lain (Ahli politik tersebut yang di pilih sebagai

wakil masyarakat oleh masyarakat, jadi... persoalan lain yg timbul skrg ialah adakah masyarakat kita juga sudah diasak dengan pemikiran ahli politik yg.....) jadi, lagi sekali ingin saya beri pendapat bahawa Malaysia berada di ambang kemusnahan.

Berbalik kepada isu pemilihan wakil kerajaan dalam GLC. Kalau pemilih tersebut di ragui kewibawaannya maka kemungkinan besar pemilihan CEO GLC juga adalah pincang dan saya cukup bersetuju dgn pendapat "commentor" yang mengatakan "most of the GLC's CEO cannot even survive in a real business world even selling kacang putih".

Kenyataan saya diatas bagi saya bukan sesuatu yg "blunders". Biar saya ceritakan sedikit pengalaman saya berniaga setelah berhenti kerja dgn sebuah institut pengajian tinggi terkemuka di Malaysia akibat dari tidak setuju dengan polisi besar untuk bumiputera yg mendatangkan banyak keuntungan peribadi kepada pembuat polisi tersebut secara tidak nampak dan sukar dibuktikan.

Sebagai orang baru yg ingin menjalankan perniagaan, saya terus masuk berkerja sambil belajar dengan syarikat kawan yg sama2 belajar dahulu. Mungkin rezeki saya agak murah, maka kami dapatlah contract manufacturing dari sebuah syarikat terkemuka jepun. Maka keperluan peralatan, mesin, tapak kilang menjadi lebih mendesak.... Di pendekkan cerita maka kawan saya pun memasukkan saya sbg pengarah syarikat dan minority share holder(very minority) bagi tujuan menyewa kilang MIDF pada ketika itu MIEL. Semua berjalan lancar, maka proses pengeluaran pun berjalan lancar tanpa bantuan Isen pun dari kerajaan. Untuk pengetahuan semua pekerja yg di latih ada lah bumiputera sbb saya amat yakin yang bumiputera boleh. Semua berjalan lancar sehinggalah syarikat jepun tersebut membuat keputusan untuk memindahkan operasinya keluar dari Malaysia. Maka bermula era kejatuhan syarikat bumiputera ini dan kemampuan utk membayar sewa kilang (yang telah diubahsuai sendiri dibawah persetujuan MIEL) tiada dan akhirnya tutup. Akhirnya hutang tertunggak hampir RM130,000.00 (renovation cost almost the same). Setelah beberapa siri perbincangan dengan MIEL yang semuanya gagal akhirnya kes ini ke mahkamah dan muflislah seorg peniaga bumiputera dan saya sendiri masih menunggu perbincaraan.

Di atas adalah cerita berkenaan MIEL.

Seterusnya saya mengambil kerja sub di jitra dari sebuah syarikat yang di milikki oleh seorg Tan Sri setelah mendapat projek dari kerajaan atas jasanya menaikkan nama Malaysia dimata dunia kerana penglibatannya dalam PBB. Sehingga sekarang(sudah Hampir 4tahun) masih tidak menyelesaikan hutang syarikat tersebut kepada saya Bernial RM137,000.00.

Seterusnya TNB,

Saya menggunakan lesen kawan saya sbb saya belum mempunyai lesen sendiri di sebabkan oleh masalah2 diatas. Jadi diatas susah payah maka, dapat lah saya 2 projek bernilai hampir RM4juta. Maka saya pun melaksanakan projek tersebut tanpa bantuan bank sbb saya yakin dgn TNB lagipun contract yang digunakan adalah FEDIC. Payment term 45 days after invoice.... Tetapi saya berkubur juga sebab apa yang saya percaya tidak berlaku.. payment yg dinyatakan dlm kontrak 45days jadi ada yang menghampiri 150days.. dalam pada itu saya dengan susah payah menyiapkan juga salah satu projek tersebut dgn sedikit VO tak sampai 20% dari total kontrak dan lagi sekali TNB agak reluctance nak membayarnya..

SEMUA KES DIATAS TELAH DIMAKLUM KEPADA CEO SETIAP GLC TERSEBUT.

So, inilah CEO yang dilantik oleh orang politik yang menjaga kepentingan syarikat yang berkaitan kerajaan dan duit rakyat.

Ini adalah masalah kecil berbanding kemusnahan yang mampu dilakukan terhadap Negara kita Malaysia. Walaupun ia kecil tetapi kemusnahan sudah berlaku pada peringkat kecil ini

Jadi, sesuatu perlu dilakukan segera

Wassalam.

By HBTAuthor Profile Page on May 21, 2010 11:53 AM

Good morning Ayahanda Tun,

News report on Sime Darby.....

Friday May 21, 2010

Tun Musa Hitam: I'll step down if found accountable

By SHARIDAN M. ALI and RACHAEL KAM

starbiz@thestar.com.my

KUALA LUMPUR: Tun Musa Hitam has no qualms stepping down as the chairman of Sime Darby Bhd if the board is proven to be accountable for the huge losses of RM964mil from delays and cost overruns in several projects involving the company's utilities and energy division.

The RM964mil provisioning is made up of losses of RM200mil from the Qatar Petroleum project, RM159mil from the Maersk Oil Qatar project, RM155mil from a project to construct vessels for use in the Maersk project and RM450mil from cost overruns in the Bakun project.

“I do not mind stepping down but it must be based on facts. At this point it is not clear yet who should be held accountable.

“We have external people looking at the matter from the legal, financial and accounting aspects now.

File pic of Tun Musa Hitam: ... We have external people looking at the matter from the legal, financial and accounting aspects now.

“I have told my board that if it comes to us being found guilty, we must be accountable but we must go through the process to be fair where every decision must be based on the principles of corporate governance,” he told reporters following the concluding session of the 6th World Islamic Economic Forum.

Musa added that the board consisted of credible people ranging from accountants, lawyers and auditors that after seven months of investigating this matter, had come up with short and long-term measures.

“The short-term outcome has been revealed at the previous Sime Darby press conference and in the long run we plan to do restructuring at all levels but it's a little bit pre-mature to announce the details now.

“If we are in the wrong, we have the courage to admit where necessary and we will not let the water just pass under the bridge.

“At Sime Darby, work is still in progress because it is not a small matter but we will not rush in pointing fingers at anyone,” he said in response to the news report that urged that Sime Darby board should be held accountable for the losses.

On mitigation measures to reduce the losses, Musa said a loss was a loss but Sime Darby would have to be more prudent in the future undertakings.

On the allegation that the “actual” losses were more than RM964mil, Musa said this was a speculation while the facts were already stated in the earlier statement to Bursa Malaysia.

“And I will not reveal the time line for the investigation process,” he said.

The losses is to be realised in second half of financial year 2010 ending June 30.

The group announced a profit of RM1.1bil for the first half of FY2010. The third quarter results of the Group will be announced on May 27, 2010.

President and group chief executive Datuk Seri Ahmad Zubir Murshid, has been asked to take a leave of absence starting middle of this month prior to the expiry of his contract on Nov 26.

To recap, the above findings were the results of a board work group established in October 2009 to assess the operations of its energy and utilities division in terms of corporate governance and performance of the division, following its results in the previous financial year.

The work group consists of Datuk Seri Panglima Andrew Sheng Len Tao, Tan Sri Wan Mohd Zahid Mohd Noordin and Datin Paduka Zaitoon Othman and they were advised by independent lawyers and accountants.

Comment:

Tun Musa Hitam is willing to confront any wrongdoings with his board of directors, and I have to say that at least he has earned my respect for his courage.

In businesses, it's either we made profit or losses. Sime Darby is huge, and I beleive they can come up with short and long term measures to adapt to the more and more dynamic local and global markets. Some of its segments are doing well.

Good day Ayahanda Tun.

P.S. Dear Owlz,

You commented....

//..But the top gun of Sime are greed, ugly-faces and full of bad intentions... They want to make money for themselves and their wives, perhaps for their daughters and sons too... Who is suffering..? Its us, the normal civillians... Owh, Sime Darby plantations implemented Zero

Burning Planting Techniques (ZBPT), a practical and environmentally sound technique of replanting, but now they burn Malaysia to HELL...//

In this world, there is no winner or loser, there are only failures who run away from obstacles and problems. Everyone aims high including our Ayahanda Tun, you and me.....

No, it's not us who suffer, it's those who have chosen the path to "Kejutan Budaya/Culture Shock" will suffer when they plunge from TOP to bottom line....and that's life. And we should not splash salt to those seriously wounded people when they are already in great pain....because we are Human Beings who have feeling and emotion. Take care.....

By rahimnaim Author Profile Page on May 21, 2010 11:36 AM

Assalamualaikum YAB Tun,

Considering the depleting natural gas sources and high cost of imported coal, our choices for electrical generation are limited to hydro and nuclear. Between the 2, nuclear has higher risks of wastes and cost overruns (as a result of ever changing Codes and standards). Hence, Bakun is really a necessity if we were to avoid the blackouts of the 90's.

Unfortunately, Sime's venture into EPCC or Turnkey Construction Contracts in Bakun and Qatar was really mind boggling considering Sime's lack of:

- Large scale construction experience
- With the above Sime would not have the in-house competencies
- Even if Sime procure expert advice, Sime would require the Management for this. Being in Plantations and Manufacturing as the core businesses does not qualify Sime for construction.
- Failure in some smaller Petronas Projects e.g Peninsular Gas Utilisation Project Phase 1 and expansion of Compressor Stations should have been good indicators

The point that I like to share here is 'proven competencies'. One cannot leapfrog into competency overnight. Neither can an organization procure competencies without internal development.

The 'Corridors' developments seems to be quiet on all fronts except Southern Iskandar development. A quick check on the organization, one would find that the majority of personnel were exKLCC or Putrajaya. Khazanah made a smart move by doing this.

My biggest concern Tun is the future of Kuala Lumpur. When I was MD of KLCC, Tun was managing KL development through the Planning committee.

Currently, we know major developments are on the drawing board viz Dataran Perdana, Sg Besi Base, Kg Baru, Stadium Merdeka and Jalan Duta. If each one of them is the size of KLCC, the problems just multiply by 5.

KLCC infrastructure development was a big headache, however, the problems were eased by Putra LRT, elevated Highway, Tun Razak expansion and a host of other infrastructure developments by TNB, Maxis, DID etc. Unfortunately, there was little upgrading since then and

this results in the traffic jams we have today.

I remembered Tun gave the responsibility to coordinate the infrastructure development then to Tun's Deputy who chaired the Cabinet Committee. Unfortunately, since it was lagging KLCC development, Tun had to intervene personally.

With the above-mentioned developments, a competent person or body has to take charge. DBKL and Government departments are too busy on operational matters to be able to do the overall planning.

I am urging the PM to reactivate the Planning Committee urgently and form a Special Project Team to plan and implement KL Infrastructure Development in view of these 5 major Projects. All developers must contribute to the upgrading and not leave it to the GLC's to bear the burden. It had happened in KLCC where KLCC was burdened with the upgrading costs while the other developers benefited.

The Committee and Project Team should comprise of competent people and appoint Tun as Chairman/Advisor.

Regards,
rahimnaim

By LiewAuthor Profile Page on May 21, 2010 10:36 AM

Tun,

Do you think the board and management of Sime Darby care? It is not their money!! Worst case scenario lose their job but pocket already full!!

Renewal Engery is good so dont stop this project, get YTL and min. 3 international company to be JV partner and there will be accountability then. Cannot give to a single company as they know no one is tracking them.

By Kutubkhanah ZamanAuthor Profile Page on May 21, 2010 10:32 AM

Assalamualaikum Ayahanda Tun. Semoga sihat damai di hari Jumaat yang penuh dengan barakah ini kami semua turut mendoakan juga untuk semua hadirin.

Jatuhnya kerajaan kepimpinan mantan Perdana Menteri England Gordon Brown akan pastinya membuka banyak pekung pentadbiran Parti Labour kepimpinan beliau. Itu politik mereka, saki baki penjajah bersama isteri dan anak-anak yang dahulunya mampu duduk santai selesa di Cameron Highland meneguk Teh lereng bukit Malaya sambil berbual sesama saki penjajah serta juga menikmati scone blueberry sambil sesekali mengalih kayu api ketika bersanggung daripada kesejukan malam. Namun kini cucu cicit mereka sudah miskin, habis semua perabut, buku-buku sejarah telah dicampakkan kedalam api sanggang mereka untuk kekal panas selesa dan jika dibiarkan anak-anak mereka pun akan mereka campak kedalam api juga untuk meredah kesejukan. Saya terpanggil menulis ini setelah melihat mantan TPM kita suatu ketika lama dahulu iaitu Tun Musa sedang melayan kerenah Putera di-Raja Britain Andrew yang

bersilaturahmi dalam satu Persidangan di KL kini. Pada masa Tony Blair memerintah Britain dahulu, kerajaan Labour beliau telah menjual setapak tanah eksklusif di Westminster tengah kota London berhampiran dengan Royal Hospital dan juga hanya 5 minit berjalan kaki ke Sungai Thames, kepada sebuah konsortium yang dianggotai oleh pelbagai parti kroni mereka dan juga sebuah keluarga di-Raja Timur Tengah. Chelsea Barrack asalnya adalah tanah milikan Kementerian Pertahanan Britain yang telah menjadi tapak latihan bagi askar Britain selama berkurun lamanya. Namun kini tanah itu telah dijual kepada konsortium berkenaan pada harga £960 juta dan terbaru entah apa mimpi mereka agaknya, para pelabur di-Raja dari Timur Tengah telah menarik keluar dana pelaburan mereka. Projek ini akan tergendala dan akan mula ada saman menyaman diantara mereka dan semua akan dikupas kerajaan baru Liberal Demokratik Britain. Itu lumrah politik sejagat nampaknya. Kepada yang masih berkuasa, hargailah kuasa anda sebaik mungkin demi agama bangsa dan negara kita Malaysia dan serantau rumpun kita. Insaf semasa masih lagi kaya baru ada bergunanya, jangan hanya mampu sedar insaf selepas tewas kepapaan, itu sudah tidak berguna lagi namanya. Sesal dulu pendapatan, sesal kemudian sudah tidak ada kedapatan lagi.

Ikhlas dari saya kutubkhanah Zaman. Semoga ketemu dilain kalinya. Wassalam dulu Tun.
By Mr BennyAuthor Profile Page on May 21, 2010 10:17 AM

thats the cost of awarding to the lowest bidder. Conceptually... quality is in question when we trust the lowest.
By imahadiAuthor Profile Page on May 21, 2010 9:11 AM

SALAM TUN DAN MALAYSIA,

KEPADA MANTAN2 PEMIMPIN NEGARA,

KALAU YB2 SEMUA PEMIMPIN YG SEJATI SPT YG DI WAR2KAN SEMASA BERKHIDMAT DULU,

BERSAMA2LAH DGN TUN UTK TERUS BERKHIDMAT KPD NEGARA YG TERCINTA INI, KENAPA BIARKAN TUN BERSENDIRIAN SETELAH BERPULUH2 TAHUN BERSAMA TUN...

KPD PEMIMPIN2 ISLAM, PERJUANGAN TIDAK ADA NOKTAHNYA....

NABI MUHAMMAD S.A.W TIDAK ADA PERSARAAN.....
By imahadiAuthor Profile Page on May 21, 2010 9:03 AM

SALAM TUN DAN MALAYSIA,

SELAMA 22 TAHUN SEBAGAI PM, CUBA KITA IMBASKAN KEMBALI PARA PEMIMPIN2 YG BERSAMA2 TUN DARI 1981 HINGGA 2003.....YG BELUM MENINGGAL....

MUSA HITAM, MOHD RAHMAT, RAFIDAH AZIZ, ISA SAMAD, MOHD TAIB, SAMI VELLU, LING LIONG SIK, ABDULLAH BADAWI.....DAN NAJIB SENDIRI....

KENAPAKAH HANYA TUN SAJA YG TERUS BERUSAHA MEMBETULKAN SEMUA INI...TAK KISAH LAH SIAPA YG SALAH ATAU BETUL....

KENAPA MEREKA2 ITU SEMUA SEOLAH2 TAK KISAH LG DENGAN NEGARA INI.....

MUNGKIN TERLALU SIBUK UTK MENIKMATI HARTA2 SEBELUM MENINGGALKAN DUNIA DAN NEGARA INI....

By kulupaliAuthor Profile Page on May 21, 2010 8:44 AM

INSTEAD OF BAKUN WHY NOT NUCLEAR..??

LOKASI MUNGKIN BOLEH DI MANA-MANA PULAU BERHAMPIRAN YANG TIDAK BERPENGGHUNI DAN TERLINDUNG OLEH KEMUNGKINAN DICEROHOH

MEMANDANGKAN KOS BAKUN ADALAH TINGGI, LEBIH BAIK MALAYSIA GUNAKAN KUASANUKLEAR UNTUK HASILKAN TENAGA ELEKTRIK.

MALAYSIA HARUS MEMPELAJARI TEKNOLOGI INI KERANA TEKNOLOGI MASA DEPAN YANG BERGUNA DAN BERFAEDAH UNTUK TUJUAN KEAMANAN.

NEGARA KITA JUGA HARUS MEMPELAJARI TEKNOLOGI PENGKAYAAN URANIUM SEPERTIMANA DILAKUKAN NEGARA LAIN SEPERTI KOREA UTARA, ISRAEL, IRAN & INDIA.

TEKNOLOGI INI BERGUNA UNTUK MENGHASILKAN SENDIRI SUMBER URANIUM YANG DIPERLUKAN BAGI MENJANA REAKTOR NUKLEAR TERSEBUT.

JUGA JIKA SEKIRANYA BEKALAN DARI LUAR YANG TIDAK KONSISTEN AKIBAT SEKATAN TIDAK ADIL NEGARA BESAR YANG BERSIFAT MONOPOLI..

By myownemail83Author Profile Page on May 21, 2010 5:24 AM

Assalamu'alaikum Tun,

It is quite surprising of such losses to be blamed on the CEO only.

Poor management decisions which led to the disaster shall be shared as what you've mentioned.

Just to recap that Rakyat's is the major shareholder as Sime Darby major shareholders are ASB (36.84%), EPF (15.84%) and PNB (12.72%). We, Rakyat has the right to criticize and know the details of such cost overrun. I do believe that they "under quote" during the bidding in order to get the job. The strategy is to get the job and scrutinize the budget on sub-contractors. Such strategy are proven to led to disaster based on my 1 cent of experience and observation.

As for engineers who involve on technical evaluation, I believe they have done the best to provide their technical expertise and indicate such lowest bid cannot sustain to execute the project. Most of the time if poor decision been made by the Management, the Engineers are used to be the culprit or scapegoat. Is it fair? Such "non-gentlemen" way is really annoying and show the real "quality" of management team that we have who just thick of their own "pocket" to earn money of living despite thick of their subordinates.

Such Management approach might be called as "Upside- Down" approach besides what been teach industry which are Top-Bottom and Bottom-Top approach.

As for Sime Darby, their Qatar project through Sime Darby Engineering (SDE) is another headache that contribute to another losses. The cascaded effect is that SDE might impose Change/ Variable Order on the next project to compensate back the losses in Bakun and Qatar. Not to be surprised that the CO or VO is charged on other GLC who is their main client locally.

At the end of the day, this kindhearted GLC actually once again to be used to save Sime Darby's financial losses above. Is it fair enough? Not so I guess. The management team shall be responsible for the above losses not only the CEO but the whole management team who been part of the Approval Committee w.r.t the bidding approval.

May Allah show us the light and bring those who responsible to justice. The might escape the punishment now on earth. But remember that Allah's punishment in life hereafter is certain and promise not to escape.

"IF YOU FAIL TO PLAN, YOU ARE PLANNING FOR FAILURE"

Wallahu'alam.....

By Grimwick Leo Author Profile Page on May 21, 2010 1:28 AM

I agree with this text mostly.

One thing, facilities can be built in advance for future generation. Surplus sometimes isn't bad. Just like MSC, Cyberjaya, Sepang circuit and KLCC introduced. We might not find those things useful when we build. However, it's different when local government can form a good policy to attract more investors to that area, and since facilities are available.

By rizvani Author Profile Page on May 20, 2010 11:12 PM

Assalamualaikum Tun yg dikasihi,

Tanpa Tun mungkin <http://www.myfriends2u.com> tak ada kerana Tun adalah benchmark saya sebagai pemimpin yang hebat. Susah juga nak dapatkan support dari orang Malaysia supaya join social portal ni (Orang Malaysian memang susah nak support apa-apa pun kecuali buatan luar negara).

Harapan saya kiranya Tun dapat melawat dan masuk ke www.myfriends2u.com walaupun tak se advance social network 'F' yg sangat popular sekarang.

Beberapa Fan telah membuat Tun sebagai idola :

<http://www.myfriends2u.com/group/16/>

Sekian Terima Kasih Tun walaupun saya salah meletak komen di tempat yang salah.

Mohd Rizvani

By rhAuthor Profile Page on May 20, 2010 10:57 PM

I also can run a bussiness with goverment money.....

By NASHAuthor Profile Page on May 20, 2010 10:26 PM

Salam Tun,

I really appreciate the comment made by Kutubkhanah Zama (2nd comment) and I hope everybody should read it. It is true that our GLC directors mostly care for personal interest and perks. They are appointed on political smells. The question of dedication towards discharging their duties is put aside.

This what had happened to UMNO at high level. I am not surprising UMNO will loose its seats one by one.

Tun please save Sime Darby and do not let it became Sime Bank Bhd

By life is not a fairy tale dudeAuthor Profile Page on May 20, 2010 9:20 PM

Those overseeing the project are the ones that should be hold responsible for the losses. Sime Darby and a Chinese partner seems fishy like there is some conspiracy to bring losses to the project. I am sure some quarters are getting loads of commission when they approved the Chinese partner in.

Article 160

By ekomputeAuthor Profile Page on May 20, 2010 8:43 PM

Hi Tun, I understand that more than 300,000 Malaysians emigrated in the last 18 months of so. How about coming out with an article on this and whether you still believe that Malaysia will become an industrialized nation by 2020? What is troubling is that the Malays are also emigrating! Read: <http://www.xtremepalace.com/yabbse/index.php?topic=72963.0>

By owlzAuthor Profile Page on May 20, 2010 8:27 PM

Assalamualaikum Tun.

Sime Darby involved in five core sectors: plantations, property, industrial, motors and energy & utilities, with a growing presence

in healthcare... Which means its big, huge, well known to everybody and world wide... Big and world wide means its rich, wealth and gives a few billions ringgit (RM) of profit to our motherland, Malaysia... Hey, The company is involved in the property development business in eight countries, namely Malaysia, Singapore, Indonesia, Philippines, Vietnam, People's Republic of China, Australia and United Kingdom... But the top gun of Sime are greed, ugly-faces and full of bad intentions... They want to make money for themselves and their wives, perhaps for their daughters and sons too... Who is suffering..? Its us, the normal civillians... Owh, Sime Darby plantations implemented Zero Burning Planting Techniques (ZBPT), a practical and environmentally sound technique of replanting, but now they burn Malaysia to HELL...

- Mohammad Shafiq, Ex-University of Malaya -
~~~ but not well-engineered...

p/s: Salam and Hye to togey, Naguib, Yushri, Rimba Emas, Shukri, Pangait, toheq, SkiLL, longjaafar, Uking, al-Din, lowsir, capello08, SyahrizalSalleh, parameswara 2, zaman and others...

By sudinAuthor Profile Page on May 20, 2010 7:00 PM

Salam Tun.

Tun mentioned that the moment Pak Dol 'no quality' became PM the Dubai investors were told there was 'something wrong' with their investment, and returned their 10% deposit. Pak Dol was too dumb to know/understand much about the technicalities of the project. The whole scenario must be mooted by budak kurang \_jar (KJ) & his 4th floor gangsters, as were the case to all the cancellations/revisions to Tun's other projects & the 'flip-flops' which was synonymous with Pak Dol. Pak Dol will never explain details of the 'something wrong' because he doesn't know! He only has to listen to the budak KJ then made the announcement.

Pak Dol & the budak KJ only have 4 things on their mind then:

1. To rape the country of everything with big value
2. Small portion of the loot from (1) above to be disbursed as sweets/candy bars to plentiful UMNO individuals & other personalities in order to remain as they were then
3. To promote/appoint/reward any individual who are against and/or willing to discredit Dr. Mahathir, to the posts of ministers, head of GLCs, etc.....(Zaid, Shahril tong kosong, Ian Chin, Tawfik Ismail, Bar Council, Musa ex-DPM, even Zam Maidin!,.....all on the cheap list)

#### 4. Budak KJ to buy his way as the youngest PM (wekkk..., feel like vomiting)

The Sime Darby fiasco adds one more to the long list of scandals by Pak Dol & budak KJ, and what next?

We are getting impatient as to why PM Najib is continuing pretending to be deaf/blind/mute. With the Chinese ever confident of winning the race to Putrajaya, Najib must initiate investigations to all the scandals at once so that Malay protest votes during PRU13 don't exist. People are already starting to assume PM Najib has one hand tied to his back!  
By saatchamAuthor Profile Page on May 20, 2010 6:47 PM

salam Tun

perkara ini perlu siasatan telus .  
Kerugian mempunyai banyak punca.MAS dulu pernah rugi,begitu juga Proton.Kini mula berkembang baik.

Semoga semua syarikat Malaysia berkembang maju dan berjaya.

Maju jaya buat Tun  
Jasamu dikenang...

Vision 2020 for all Malaysians....

Kerja kuat,kita maju!

salam Tun !

www.saatcham.com  
By razakAuthor Profile Page on May 20, 2010 6:16 PM

Assalamualaikum w.b.t Ayahanda Tun dan isteri,

Saya berpendapat Sime Darby perlu disiasat sedalam-dalamnya. Kehilangan wang RM 960 juta yang menyebabkan CEO dibuang kerja bukanlah perkara kecil. Dalam kos untuk projek Bakun, sudah tentulah belanjawan dibentangkan dalam mesyuarat syarikat yang mana terdiri dari Pegawai-pegawai Atasan Kanan, selain Pengerusi dan Pengarah Urusan. Ahli mesyuarat juga sepatutnya diberhentikan kerja dan disiasat kerana gagal menilai kos sebenar projek Bakun. Saya ulangi semua sekali ahli mesyuarat perlu meletak jawatan sama ada secara sukarela atau secara paksa, dan bukan hanya CEO dipersalahkan. Saya tidak percaya kepada harga kontrak yang minimum menjadi satu penilaian untuk 'winning bid' bagi sesuatu syarikat. Syarikat yang menang dengan kos yang paling minimum belum tentu dapat menyiapkan sesuatu projek. Kadangkala, sebuah syarikat baru terpilih sebagai pemenang tetapi projek yang dihasilkan sama ada tidak berkualiti atau terbengkalai sekerat jalan. Sekiranya terbengkalai, masalah tersebut

akan di atasi oleh kerajaan dan menyebabkan pembaziran wang kerajaan. Saya cadangkan kerajaan memilih syarikat yang mampu menyiapkan projek dengan kualiti yang tinggi dan dalam lingkungan tarikh siap projek. Tidak kiralah sama ada syarikat gergasi atau syarikat semut, yang penting projek seperti sekolah dan hospital untuk rakyat dapat disiapkan dengan berkualiti dan tepat pada masanya. Contoh hospital terbengkalai dan lambat siap adalah sebuah hospital di kedah baru-baru ini. Wassallam.

By nazrimalik Author Profile Page on May 20, 2010 5:57 PM

Limbang, Bakun. Whats next?

By sujini Author Profile Page on May 20, 2010 4:37 PM

Chedet

Kos sesuatu projek itu boleh meningkat diatas beberapa faktor. Umpamanya:-

1. Pengurus projek tidak cukup ilmu maka tidak ada pengalaman untuk mengurus satu projek mega dengan cekap.
2. Apabila terdapat kesalahan kepada spesifikasi teknikal dan masalah ini hanya timbul apabila kerja sudah bermula separuh jalan.
3. Apabila berlakunya masalah teknikal akan menyebabkan kepada kelewatan.
4. Berlakunya masalah yang diluar jangka. Faktor-faktor luar jangka ini memang adat dalam sesuatu projek dan ianya bukan salah pihak penender.
5. Pihak yang memanggil tender tiada membuat satu anggaran kos yang realistik sebelum tender dipanggil. Kos anggaran pula tidak mengambilkira kos-kos luar jangka.
6. Tiada anggaran kos margin (i.i harga siling dan harga minima) dibuat yang mengambilkira kesemua aspek i.i. manusia , alam semula jadi dan teknikal. Berpandukan kepada kos margin ini pihak yang memanggil tender tidak terjerat untuk memilih harga yang termurah mahu juga yang termahal.
7. Jika faktor-faktor 1-6 diatas dapat dan dielakkan maka tidak sepatutnya kos projek lari (cost overruns).
8. Walau bagaimana pun faktor-faktor 1-6 boleh terjadi sekiranya tuan punya projek tidak telus dalam proses memanggil tender ; i.i. tender diberi secara rundingan dan bukan secara tender terbuka, tiada pengalaman teknikal yang kukuh, mementingkan poket sendiri , mementingkan persahabatan daripada kompetensi, mementingkan kuasa politik daripada ugama dan rakyat.

Diatas hanyalah diantara faktor-faktor yang boleh membuat harga kos lari. Kerajaan harus prihatin dan berhati-hati didalam mengendali syarikat-syarikatnya supaya tidak mengalami kerugian yang sepatunya boleh dielakkan.

Terima kasih.

By cik\_fitriAuthor Profile Page on May 20, 2010 4:28 PM

salam wbt tun

saya lahir dan membesar di sarawak dan dah cukup lama disuapkan dengan kisah empangan bakun.

i'll not really talk in the economic view. tapi kejamnya kita pada alam sekitar bukan..ok la...mungkin bukan kita, tapi pada sesiapa yang bertanggungjawab. membina satu empangan seperti yang kita ketahui, bukanlah satu projek yg hanya mengorbankan tanah seluas sekangkang kera.kalau nak bercerita mengenai kesan, insyaAllah saya yakin, semua orang tahu.

hopefully one day, we can do more development, but in conserving our nature.

one thing i want to suggest to tun actually. i'm really interested to read your opinion about 'burqa' issue in France.

as I read in the most popular newspaper in Msia (BH,utusan), we don't really talk (or never) touch about this issue instead Saiful dan Anuar and so on. we are well known as the best islamic country, but if kita tak rasa terkesan dengan isu ni walau sedikit pun, rasa macam pelik juga.

bukan ingin membesarkan isu, cuma ingin semua orang lebih sedar wujudnya isu sebegini yg kian bingit dibahaskan di France n jirannya. siapa tahu, kalau malaysia memulakan langkah untuk bercakap, insyaAllah OIC takkan kekal jadi "oooo... i see."

in my opinion and dream, i also hope that we can improve our newspaper to be more open and broaden the thinking. saya yg di luar negara craving for the better information about malaysia instead of reading a 'non-stop-small-matter article'.

apa² pun..it's only my opinion. kalau saya salah, mohon perbetulkan.

wallahualam.

By damai riaAuthor Profile Page on May 20, 2010 4:19 PM

Salam hormat Tun. How on earth Board of Directors of Sime Darby should be held responsible whereas Deputy Chairman of Sime Darby holds the Chairmanship of Permodalan Nasional Berhad (PNB)? We are aware that PNB is the major shareholder of Sime Darby.

By pppzAuthor Profile Page on May 20, 2010 3:59 PM

Salam YAB Tun,

Sarawak pasti akan menjadi salah sebuah negeri pengeluar dan pembekal tenaga letrik yang terbesar mengikut perancangan yang sedia ada. Projek-projek empangan penghasil tenaga yang ada dan dalam perancangan yang diketahui (tidak termasuk dua buah coal-fired power plant Matadeng dan Senari dengan kapasiti 500 MW setiap satu) termasuk:-

1. Bakun Dam 2,400 MW
2. Baleh Dam 1,400 MW
3. Baram Dam 1,200 MW
4. Lawas Dam 1,000 MW
5. Murum Dam 944 MW
6. Pelagas Dam 410 MW
7. Limbang Dam 245 MW
8. ???

Jika dikaji secara kasar sahaja, penghasilan tenaga daripada Bakun sahaja sudah lebih daripada mencukupi bagi kegunaan Sarawak. Apakah kelebihan tenaga itu untuk dijual kepada negara-negara jiran?

Brunei hanya memerlukan sekitar 100 - 150 MW sahaja manakala Indonesia (kawasan di Pulau Borneo) tidak memerlukan banyak tenaga elektrik dari Malaysia kerana mereka mempunyai kaedah-kaedah lain untuk menghasilkan tenaga mereka sendiri begitu juga Filipina.

Yang jelas pembinaan empangan memerlukan kawasan tadahan yang amat luas dan semua pokok-pokok balak dikawasan yang akan ditenggelamkan itu perlu ditebang dan segala kehidupan flora dan fauna termasuk suku-suku kaum yang ada disitu terpaksa berpindah meninggalkan kawasan asal nenek-moyang mereka.

Apakah atas nama pembangunan dan keuntungan kita sanggup membuat kerosakan di muka bumi ini? Apakah tidak cukup dengan satu projek besar seperti Bakun Dam yang dapat menghasilkan tenaga berlebihan sehingga dapat disalurkan ke semenanjung melalui kabel dasar laut terpanjang di dunia ini masih tidak cukup?

Apakah tiada kaedah lain selain membina empangan dan menebang balak yang jelas banyak mendatangkan mudarat daripada faedah kepada kehidupan dan itu saja yang termampu difikir oleh pemimpin kita?

Cubalah kita mengambil iktibar daripada negara China yang telah mengaku secara terbuka akan kelemahan dan masalah-masalah mereka hadapi dengan The Three Gorges Dam yang dibina merentasi sungai Yangtse dengan kapasiti pengeluaran 22,500 MW itu agar sedar bahawa manusia ini hanya mampu merancang.

Dams are damned dangerous. Engineers are not perfect, administrators and legislators aren't either. Humans are far from perfect.

Wassalam.

By belagakini Author Profile Page on May 20, 2010 3:38 PM

Antara semua PM Malaysia yang telah berkhidmat, saya secara peribadi amat mengagumi TUN. Banyak kontroversi semasa pentadbiran TUN, tapi saya melihat TUN ibarat seorang ahli silat mata yang mampu memukau dan menghiburkan penonton. Bukan sahaja penonton

warganegara Malaysia, malah juga peringkat dunia.

Posting dalam blog TUN bertajuk Bakun, memerihalkan kerugian yang dialami Sime Darby berjumlah 1.63 billion ringgit. Nampaknya TUN hanya berminat melihat aspek untung rugi syarikat dan kerajaan sahaja. Bagaimana pula untung rugi nasib kami penduduk Ulu Sg. Balui yang menjadi mangsa pembinaan empangan hidro elektrik Bakun. Bukankah kerugian kami jauh lebih besar jika dibandingkan dengan kerugian yang dialami sime Darby?.

Tun juga tidak melengkapkan cerita pembinaan Bakun. Setelah Kabinet meluluskan pembinaan Bakun. TUN langsung tak sudi menjenguk kebajikan kami penduduk Bakun. Walhal semasa lobi melobi pembinaan Bakun. Pihak kerajaan menjanjikan Bulan dan Bintang kepada kami. Nyatanya sekarang kami telah dibohongi. Saya memohon kepada TUN supaya dapat menulis secara terperinci apakah perancangan sebenar pihak kerajaan terhadap kaum kami Orang Ulu sejajar dengan perancangan pembinaan Bakun.

Telah banyak kali dimohon penjelasan daripada kerajaan negeri Sarawak. Namun sehingga kini tiada jawapan. Oleh yang demikian saya merumuskan bahawa pembinaan empangan hidro elektrik Bakun adalah perancangan tersusun pihak kerajaan untuk merampas tanah pusaka kami dengan modal pembangunan. Mohon ulasan jujur daripada TUN, salam hormat.

By Enam Anggerik Author Profile Page on May 20, 2010 3:23 PM

Assalamualaikum Tun Dr. Mahathir,

It doesn't seem to stop the bad news. This loss by Sime Darby is really affecting me and my family and also millions of other people. The so-called blue chip company is the darling of the investors local and foreign. As a small income earner my money in EPF was invested in Sime Darby, now with such losses, what happens to my dividend. My monthly savings that I have was invested in Amanah Saham Bumiputra, and ASB invested in Sime Darby. So from both sides my principal investors lost money, will I have enough saving when I retire with all these losses. These losses cannot be due to error in investment, I believe its someone who had plan and make it happen.

By tongkatmusa Author Profile Page on May 20, 2010 2:02 PM

Salam dan Tq Tun DM kerqan prihatin dan mendedahkan penyalahan guna kuasa.

disini, kita lihat pentingnya diutamakan intigrity dari mereka yang membuat keputusan membabitkan wang negara bukannya wang sendiri. Apakah SPRM akan bertindak terhadap mereka-mereka yang terbabit termasuk kesemua ahli-ahli lembaga sime darby dulu dan sekarang? Acapkalinnya, kerugian kini adalah ekoran keputusan ahli lembaga dahulu. Akhirnya, segala munkar akan didedahkan Allah kerana ma'ruf (yang baik) adalah hak sedangkan munkar (jahat) suatu kebatilan dan Allah selaku al-Hak tidak sekali-kali akan membenarkan batil mengatasi yang hak.

Pembinaan empangan hidro elektrik Bakun hendaklah mengambil kira juga pembangunan adat, sosio, budaya dan ekonomi penduduk asalnya. janganlah oleh kerana kita dibandar

berkehendakkan tenaga elektrik, mereka "dikorbankan" dan "dibuang daerah". Apakah rintihan mereka tidak mendapat pembelaan dari Allah?

Pada pendapat saya, penduduk asal Bakun seratus peratus menyokong projek Bakun cuma caranya di laksanakan tidak prihatin pada pandangan mereka dalam aspek adat, sosio, budaya dan ekonomi mereka. Penindasan tidak boleh berselindung dibawah nama "pembangunan". Disini, timbul persoalan integriti oleh pihak yang diamanahkan dengan pembangunan i.e. pembinaan empangan Bakun - tentunya untuk membawa faedah kepada rakyat dan negara bukannya musibah dan menyusahkan semua orang.

By Me n My Malaysia Author Profile Page on May 20, 2010 1:29 PM

Salam Ayahanda Tun,

Saya mengikuti blog Tun dari awal dan sering ingin tahu persepsi Tun terhadap sesuatu.

Saya ada beberapa isu untuk tahu perspektif Tun tentangnya.

- 1) Shadow government of US. Whether exist or not.
- 2) Illuminati and your perspective on it.
- 3) Both above issues in Malaysian context.

Thanks a lot Tun. Semoga panjang umur untuk teruskan perjuangan kita.

By antisekular Author Profile Page on May 20, 2010 1:29 PM

ASSALAMUALAIKUM...

YANG BERBAHAGIA TUN...

TOLONG KOMEN SIKIT..APA PENDIRIAN TUN BILAMANA UMNO TELAH LULUSKAN LESEN JUDI??TUN SOKONG KA...?

KALAU TUN TAK KOMEN, MAKNANYA TUN TAKUT..

WALLAHUA'LAM.

By ifanonline Author Profile Page on May 20, 2010 1:24 PM

The chairman and the whole board of directors should be sacked because of this fiasco. I read in the papers a few days back when Tun Musa Hitam said "This is not Musa-style"...what style is there when a GLC lost 1 billion ringgit? The only style suitable for this is doggie-style...

By paspros Author Profile Page on May 20, 2010 12:48 PM

dear tun,

what is in the world Yang Amat Berbahagia Tun Musa Hitam as a chairman of Sime Darby Bhd doing there?. being a chairman, he collects allowances, mingles with directors, ceo, managers. he has the say on decisions made in the top meetings. he should be able to advice the ceo if something goes wrong. otherwise he is as dumb as the person who appointed him as the chairman. DS Najib pls do something. do not appoint a failed politician to the seat.

By Kuyom Author Profile Page on May 20, 2010 12:37 PM

Asalamualikum Tun,sekali lagi kelemahan pentadbiran GLC di kemukakan kepada umum...kerugian berbilion wang kerajaan ini adalah sesuatu yg tidak boleh dimaafkan dan di lepaskan begitu sahaja...jesteru itu saya memohon agar satu suruhanjaya siasatan DIRAJA di tubuhkan bagi menyasat mengenai kerugian besar sime darby ini....malah adalah tepat gesaan agar seluruh pentadbiran tertinggi sime darby ini disingkirkan...kini semua mata sedang tertumpu untuk melihat tindakan seterusnya dari kerajaan dalam mengatasi masalah ini....kini kritikan keras terhadap Tun diatas "pemantauan ketat" terhadap Pak Lah sudah bertukar menjadi pujian dan semakin difahami....khas kepada perdana menteri dan kerajaan malaysia yang disayangi...berhati hatilah, kerana kini anda memberikan banyak peluang dan bahan untuk pihak pembangkang gunakan untuk berkempen....kecundang di sibu sebagai satu contoh kebijaksanaan pembangkang menggunakan isu isu kelemahan yg ditunjukkan kerajaan....  
By yemzAuthor Profile Page on May 20, 2010 12:28 PM

Assalamualaikum...

GLC mmg lama dah bermasalah ...  
satu demi satu akan tumbang berdasarkan prestasi semasa ...  
selepas Sime Darby..rasanya Syarikat Perumahan Negara Bhd bagai retak menanti belah dengan hutang kepada kerajaan melebihi RM1B...

renungkanlah berapa ramai orang islam melayu kaya dengan duit haram...  
By jimiAuthor Profile Page on May 20, 2010 12:22 PM

dearest Tun,

Thanks for doing the job that the opposition supposed to do. Not head must role but rather heads must role. It is sickening to know the government pipe(revenue) from Sime Darby has a leak, a bad one. It makes us rakyat wonder how bad other leakages from the many GLCs that the government owned?

In short, government of the day must put a stop to these 'paip2 bocor' with these 'savings' increase the budget to let say Education or Rural developement as most rural folks do not even have basic infrastructure. when ask for assistance, not enough budget....but we read in the papers, billions being squandered every other day. It is sickening...I am sure there is more to come.....

PS-comment by Non-jiboak has some good points,

We dont need the opposition....we need Tun  
By terato techAuthor Profile Page on May 20, 2010 12:20 PM

Apapun, kerajaan sepatutnya konsisten dalam meneliti setiap kertas cadangan yang dikemukakan oleh siapa sahaja sebelum menyerahkan hak utk meneruskan mana-mana projek. Lebih2 lagi yg seraksasa ini.

Masih adakah konsisten itu?

Malaysia! 10 hari sahaja lagi utk RETWEET dan menang 2 tiket terbang ke Medan, Indonesia dgn Firefly. Klik di sini <http://blog.teratotech.com/?p=516>  
By KONGAuthor Profile Page on May 20, 2010 11:52 AM

Dearest Tun

Thanks for your continue contribution to Malaysia and Malaysian. The issues raised in your blog is truly for the benefit of Malaysian.

Personally, the amount involved of estimated RM1.8b is beyond a genuine mistake or costs overrun. It looks more like someone had some personal interest/gain in this matter. It is sad to note that the Govt/Board of Sime/Securities Commission/MACC has all kept silent or given the general public the perception that they are taking a stand that after resignation by the Zubir, Shukri and whoever and all will be forgiven and OK.

This, I believe is what have eroded the public confidence in the BN Govt over the years. If people in the industry can visibly sees the big spending life style of certain individuals involved in the Sime Darby Energy & Utilities Division, I don't understand how all those mentioned above cannot see the ultimate outcome of this RM1.8b "costs overrun" years ago. Worse of all, the people involved can continue to live in luxury may be for generations.

For layman like us we have to pay tax and try to make our ends meet without having to go to Alongs. Teach our children to study hard for good results so that they can get scholarships to further their studies for better future only to be questioned by our children when they finally get 10As with no scholarship at sites while their friends who are children of VIPs (like those involved in the Sime "cost overrun" scandal) get scholarship to go overseas.

So, it looks like it is OK to fuck up RM1.8b and resigned. After all the people involved in this only need to bear with market talk etc while they drive around with Mercedes or Posche and live in big bungalows, dine in expensive Italian joints, wear expensive watch etc etc etc etc.

For the hardworking policeman, he earns RM600 a month and have to make sure that he does not get killed and have to look out for MACC who is doing a good job to make sure that they dont collect RM50 bribe. If he decide to use his gun, he must make very sure that his can draw his gun very fast (before the other guy has his dangerous intention made known ie kill the policeman first) and he also has to make sure that he is a sharp shooter so that nobody will be killed (he can be killed, it is ok as nobody will question why the other guy killed him).

I think someone need to change the definition of the word "justice" in the dictionary. My children is asking me this any way and I have no answer to offer.

By ekomputeAuthor Profile Page on May 20, 2010 11:00 AM

QUOTE: "I think the people are entitled to know when a public company loses over a billion

ringgit. Proton lost only RM500 million so that is acceptable. Is losing RM1 billion also acceptable?"

I think it is not a question of quantum. What is so magical about the word, "billion", more so when a billion US dollar is not the same as a billion rupiah and a billion ringgit yesterday is not the same as a billion ringgit today.

A loss is a loss. Even if the loss is RM1 million, the public needs to know. Why do you think a company is called a public company if there is no need for accountability to the public?

By AlanAuthor Profile Page on May 20, 2010 10:45 AM

Many of the bloggers have written correctly. It is not rocket science tht these failures are imminent and the whole of Sime Darby top management should all resign. But alas, private enterprise and public are the same. Have you seen politicians resign after being in disgrace. Likewise, there is no need to resign.

We have embraced such disgraceful attitude. Pollies and management staff shld retire or leave the job when failed.

By krissAuthor Profile Page on May 20, 2010 10:15 AM

Assalamualaikum Tun,

Saya tak mahu cerita pasal Sime Darby, sebab semua orang sudah cerita. Apa yang saya nak saya ceritakan ialah pasal pentadbiran Tun masa lalu. Daripada amatan saya 80% penduduk Malaysia berasa puas hati dan amat berterima kasih dengan cara Tun mentadbir negara, sebab rakyat merasa selesa dan terasa amat bangga dengan pembangunan dan kemajuan Malaysia kearah tahun 2020. Tun melahirkan banyak rakyat kelas menengah pada waktu itu. Tun amat sensitif terhadap rakyat. Tun tidak akan benarkan harga seperti tol dan minyak naik sewenang-wenangnya. Tun tahu itu tidak baik terhadap sokongan politik.

Dari segi pembangunan Tun mempunyai pasukan yang mantap yang ketua oleh Tun Daim Zainudin. Tun Daim melahirkan banyak CEO melayu yang di latih di Peremba. Salah seorang CEO yang digilap ialah Tan Sri Halim Saad yang telah dapat menyiapkan projek-projek mega semasa dibawah pentadbiran Tun. Dengan kata lain "he always deliver" Tan Sri Halim ini dimana sekarang saya pun tak tahu. Tetapi saya rasa negara atau pun Dato' Seri Najib amat rugi jika tidak menggunakan kepakaran yang ada pada Tan Sri Halim. Jika pada waktu ini jika di gabungkan Tan Sri Halim, Tan Sri Wan Azmi, Tan Sri Tajudin dan lain-lain (The Old Boys) saya rasa masalah BAKUN dapat di selesaikan. Ini pandangan saya sahaja sebab saya amat bangga dengan kemajuan negara yang mereka bangunkan.

Sekian, Wasallam,

By GrandLuxAuthor Profile Page on May 20, 2010 9:50 AM

I am not actually commenting on this article but rather would like to bring to your attention the appalling state of taxi system in Kuala Lumpur. I was hoping that you could perhaps initiate your view on this and perhaps get the authority to clean it up. It is really bad for Malaysia's tourism

industry and image.

1. I believe this is an ongoing problem but has got worse over time.
2. Taxi drivers refuse to use the meters and always charge exorbitant fares even for short distances. A very intimidating experience for most tourists.
3. Why is that the city taxis cannot pick up passengers from the airport and airport taxis cannot pick up passengers from the city?
4. How much time and resource are wasted as a result of 3 above? Not to mention the pollution created with empty taxis to and from the airport?

Hope you can write something on this issue to generate feedback from your reader and more importantly to trigger some corrective actions from the authority.

By PohAuthor Profile Page on May 20, 2010 8:57 AM

Dear Tun,

Good morning.

In para 16 you asked whether losing RM1 billion also acceptable. Well, this is chicken feed when compared to PKFTZ. You did not say anything about that! Why, I wonder.

Dear al-Din,

When the merger took place, I told my friends that we are going to witness a deterioration of standards in the plantation sector of the entity. From my observation the process has already started and it is a matter of time the books would show up. I believe experienced managers are leaving or have left otherwise Sime would not have advertised for so many personnel to helm its plantations.

I agree with you that Felda, Felcra and Risda should not be merged for the reasons you mentioned.

By Kutubkhanah ZamanAuthor Profile Page on May 20, 2010 8:56 AM

Assalamualaikum Kehadapan Ayananda Tun, semoga sihat damai di doakan semua.

Bagi saya, setiap kali saya melihat Sime Darby sebenarnya saya akan terasa kebanggaan sebagai rakyat Malaysia yang berdaulat. Sime Darby pada awalnya telah ditubuhkan oleh dua orang rakyat British semasa zaman penjajahan British keatas Tanah Melayu ini. William Sime merupakan seorang ahli perniagaan yang telah banyak kali menemui kegagalan sebelum berhijrah ke Malaya. Beliau hampir muflis di Rhodesia, namun di Malaya beliau mula tersedar dengan kekayaan yang sedia ada di bumi bertuah ini dan kemudiannya beliau telah berganding tenaga, kewangan dan kepakaran dengan Henry Darby seorang pemilik tanah terbesar British di Malaya sekitar itu. Tanah Henry Darby mempunyai keluasan jutaan hektar dan mempunyai kekayaan berjuta tan bijih dan getah asli. Menyedari ini, maka kedua-dua ahli perniagaan British ini memulakan operasi menceduk kekayaan Malaya untuk mereka dan juga kerajaan British. Sime dan Darby kedua-duanya menjadi kebanggaan Britain diatas kelicikan mereka mengaut kekayaan sebegitu rupa, mereka diberikan pelbagai pingat oleh kerajaan Britain.

1957 kita merdeka, 1963 tertubuhnya Malaysia dan pada masuknya subuh (waktu England) tanggalnya 7 September 1981 PM ke-4 Malaysia Datuk Seri Dr Mahathir telah melakukan suatu gerakan pengambilan semula kekayaan negara Malaysia dari tangan terakhir cerca penjajahan British keatas Tanah Melayu. Kerajaan dan media British tak mungkin boleh lupa “Dawn Raid” ke atas Bursa British yang telah turut menyaksikan pengambil-alihan Sime Darby sepenuhnya oleh PNB Malaysia. Projek ini tidak kurang hebatnya dari segala aspek korporat maupun juga pada saya “ketenteraan korporat”. Pendeknya pada tarikh ini Syarikat Permodalan Nasional Berhad telah mengambil-alih semula semua saham pentadbiran keatas Sime Darby, Guthrie dan Golden Hopes Plantation tanpa disedari oleh kerajaan British, dan setelah hampir 5 hari berlalu barulah PM Britain ketika itu Margaret Thatcher terpaksa mengaku tewas dalam rangka strategi Melayu ini. PM Malaysia ketika itu telah menghantar beberapa orang “soldadu korporat” Melayu ke Britain, South Africa untuk memastikan pengambil alihan ini berjalan dengan lancar dan tepat seperti dimahukan.

Dawn Raid ini telah berjaya mengembalikan kesemua asset hartanah Malaysia yang diambil oleh British melalui Sime Darby semenjak zaman penjajahan lagi dan bukan setakat itu saja, malahan kesemua asset Sime Darby, Guthrie dan Golden Hope plantation serata dunia kini menjadi milik Malaysia. Jika saya masih lagi ingat fakta dengan betul, keseluruhan anggaran nilai asset yang menjadi milik Malaysia melalui Dawn Raid ini adalah melebihi RM38 billion (nilai matawang 1981). Itu wang dan harta yang masuk kedalam aliran ekonomi negara kita. Dari tahun 1981 sehingga 2003 Sime Darby telah berkembang sebagai entiti korporat yang bergiat dalam sektor perladangan, pembinaan, automotif, hartanah, kesihatan, pendidikan, perubatan dan penjaanan kuasa.

Tetapi mulai 2004 Sime Darby mula menurun sehinggalah kemuncaknya kini. Ini sejarahnya Sime Darby dan ini fakta Sime Darby. Apabila berlaku seumpama ini dengan Sime Darby, sepatutnya pihak tertinggi pentadbir Sime Darby disuruh supaya keluar jawatan agar mereka tidak berselindung dibalik tenaga kerja warga Sime Darby semasa soal-selidik dilakukan dalam hal kegagalan mentadbir mereka. Kerajaan mesti melindungi Sime Darby dari muflis kerana ini adalah kebanggaan negara dan juga lubuk rezeki bagi hampir 105,000 orang tenaga kerja sedunianya. Amat tidak adil jika hanya akibat sebuah Lembaga Pengarah yang melakukan kesilapan dan akhirnya kesemua terpaksa bersusah.

Saya dan juga ramai merasakan kesemua Lembaga Pengarah Sime Darby hari ini mesti diasingkan dari perjalanan harian Sime Darby seberapa segera boleh bagi menyelamatkan Sime Darby dari kemusnahan seterusnya. Saya juga mushkil tentang siapa sebenar mentadbir Sime Darby, adakah Tuan CEO ataupun Tuan Pengerusi Eksekutifnya? Kenapa ada pertindihan sebegitu? Mungkin hanya Tuan mantan PM ke-5 sahaja yang mampu menjawabnya.

CEO yang mewakili kerajaan didalam GLC mestilah yang benar-benar menepati syarat profesionalisma mereka, yang tahu apa mereka buat, yang mahir bidang tadbir urus dan memahami risiko serta tanggungjawab mereka. CEO GLC Jepun dan Korea ada yang membawa tilam untuk bermalam di pejabat saja. Itu tahap komitmen mereka. Tak pernah saya membaca mereka dalam majlis santai glamour dalam media mereka, tak seperti pentadbir GLC Malaysia yang gaji berjuta setahun namun masih lagi gagal memberikan komitmen dan keberanian dalam

kerja mereka. Semoga kemelut Sime Darby ini menjadi pengajaran.

Terima kasih atas kesudian membaca kiriman ini Tun. Mohon beredar dulu seketika, kita ketemu dilainkalinya inshallah. Dari saya ikhlas Kutubkhanah Zaman. Wassalam.

By jadiAuthor Profile Page on May 20, 2010 8:28 AM

Dear Tun Dr Mahathir,

Sime DARby is a multinational company. Its losses may have tarnish Malaysia image overbroad. The leaders in Sime Darby has robbed wealth trusting in them by the people. What we can do is set up a task force to check into dishonesty and misappropriate of funds. All Board of Directors, The Chairman and the Tun Abdullah must give their fullest cooperation. At the moment, all of them must be suspended and Ministry of Finance must take over the daily running of business of Sime Darby.

If we proven that there was a group of culprit, I must say we have to labelled them 'greedy bastards'. They must end up in jail forever since RM1b is huge amount.

My prayer goes to you Tun. Stay health and take good care

By non-jibaokAuthor Profile Page on May 20, 2010 7:41 AM

Asalamu'alaikum dan Salam Sejahtera.

Someone have said somewhere here in this blog's comment column that – “construction is a dirty business”. This statement is partially true, depending of course on the nature and quantum of the construction contract.

If the nature and magnitude of the construction contract is to design & build a ‘reban ayam’ (chicken shack), then rest assured that not much nonsense would take place in its inception & completion. However, to design and build a humongous multi-billion dollar hydroelectric power project, would obviously invite many interested parties from all over the world who would certainly love to share a piece of the action – of course for their own gain & profit. And more than often, the nonsense and corrupt practices would inevitably pervade from its initial and design stage right up till its final completion and handing-over stage.

The initial practice of lobbying and securing of the project would naturally invite hoards of ‘slimy’ interested parties from all over, with their sophisticated presentation & ‘entertainment’ budget to their client(s). However, rest assured that upon the award of the contract, most construction contractors (but not all though – e.g. the highly principled and moral ones) would certainly carry out the practice of cutting-corners as well as providing sub-standard material & workmanship to ‘maximise’ for their own corporate profits. Thus, the Bakun hydroelectric project could be no exception in this regard.

In the first place, do we (Malaysia as nation) need such a humongous hydroelectric project? And for what? It seems that someone's leg had been pulled and had been taken for a ride when it is said that – “The Bakun hydroelectric project promised to be the biggest power project with the

cheapest electricity price”.

This reminds me of the revelation made by Mr. John Perkins, i.e. – ‘The Economic Hit-man’ in his book – ‘Confessions of an Economic Hit-Man’. Observe and listen here to his startling revelation (way back in the year 2005) of how The 3rd World Nations of the world are being robbed and cheated of their wealth and being ‘raped’ of their natural environment. And how..., The U.S.A. uses Globalization to Cheat poor countries out of Trillions of Dollars. Here is the URL link, as below:-

<http://www.informationclearinghouse.info/article8171.htm>

In the revelation of Mr. John Perkins, we have to realise that long before the Bakun project had even got onto the drawing board for Malaysia, that the nation of Indonesia had also been conned and fooled by those ‘Economic Hit-Men’ in convincing the Indonesian government to construct and build a humungous electrical power generating plant for their nation’s so-called ‘future benefits’. Obviously, the nation of Indonesia had ended up being at the losing end after ‘investing’ in such electrical-power generating project.

And more often some of these 3rd World Nations have ended up instead with an ‘International Foreign Debt’ that they can hardly repay. It thus clearly seems that many leaders of The 3rd World Nations have yet to learn and where many of them been taken for ride by those ruthless ‘international rogues’ with their promises of pot of the gold at the end of the rainbow – all in the name of development and progress...! Is Malaysia an exception to this situation..?

The Bakun project cost overruns would clearly indicate that the Malaysian government (through the owner of Bakun project – i.e. Sarawak Hidro Sdn. Bhd. - a unit of the Ministry of Finance) are now at the losing end of the stick when those cost overruns have entered into the tune of billions of Ringgit. Whatever overlooked design criteria, variation orders (V.O.) claims, as well as claims against works & contract (for loss and expenses), are some of the costs that would inevitably contribute to those overruns, despite the fact that the awarded contract sum for the Bakun Dam project was based on a fixed lump-sum contract.

Those cost overruns could possibly also involve some corrupt practices or kickbacks for costs and claims of some certain item (within or not within the contract works) that have been ‘added-on’ into the claims of those V.O.’s or for the claims against the works and contract. If such practices is evident in the Bakun project, then it shall have to be looked into by the relevant authorities and the perpetrators be punished. If such practices is proven and clearly evident, it is nonetheless futile to recover any form of money for the costs incurred of such cost overruns.

So what lessons can we learn from the Bakun Dam project? Being ambitious in our economic and business endeavour can be good thing. But being over-ambitious in such endeavour would only bring about plight and pain. As some of the words in the song ‘My Way’ have uttered (in the 1st chorus line), that goes:-

“ Yes, there were times I’m sure you knew,  
When I bit off more than I could chew,

But through it all when there was doubt,  
I ate it up and spit it out....”

Thus, I would consider that the Bakun project is something that we had bitten more than what we could chew.

Personally, I would consider that the sale and business of energy, especially electrical energy should be primarily for the social benefit and concern, and not primarily for the corporate profit and gain nor for the investors' benefit and gain of the power producing corporations. Essential public utilities for the common man on the street should not be for the best interest of the investors and nor for corporate profit and gains of the power producers. There are many other non-essential goods and services that investors and business concerns can profit from. Thus, not all public concerns should be privatised or corporatised to achieve for the well-being and benefit of the common man.

Also, when the Bakun project is completed what are we to do with the excess of more than 1,000 megawatts of electrical power? Will the project output capacity be drastically under-utilised? Regardless of all this, we have to cut our losses and ascertain it does not become a white elephant.

And another thing. Why is that the Sarawak State Government is now pursuing to proceed with the project to construct for another hydroelectric dam (the 944 megawatts capacity - Murum Dam project), which is only 70 km upstream from the Bakun dam project? What nonsense is this then? Take a look here:-

<http://ipsnews.net/news.asp?idnews=44038>

If these kind of excesses and foolishness keep on happening in the state of Sarawak, then let us not be surprised that not only have the loss of the BN parliamentary seat to the DAP party candidate in the recent Sibul by-election have become a reality, but rest assured that in other state by-elections and perhaps even in next coming general elections the BN government shall be severely punished, if such nonsense and excesses continues to exhibited by the BN political leaders at all levels.

Having said earlier that - the proposed Bakun Dam project is something that we had bitten more than what we could chew, and hitherto appears to be more damaging and compounded further with greater monetary cost to our government, due to the gross incompetent leadership of the Sime-Darby Group in its cost overruns debacle. And of course, finger-pointing at who are the culprits will serve no one any good. Anyway, most of those on the Board of Directors of Sime-Darby are BN party members as well as their lackeys & 'balls-carrier'. So, no point for one – to spit into the sky..!

So, does greed knows no boundaries? Does foolishness and excesses knows no limits? The common man on the streets are no longer fools and neither are the new generations of knowledgeable and educated voters. The days of pre and post independence voting mentality is now history. The days of fact finding and critical thinking of the masses have arrived.

Surely a heavy price shall be paid by the ruling BN government if foolishness, corruption, greed and great excesses continue to be displayed by some of its political leaders. When will they ever learn that – Honesty is Best Policy..! Politics should be about giving and selflessness, and not about taking and selfishness.

Wassalam.

By HBTAuthor Profile Page on May 20, 2010 6:49 AM

Good morning Ayahanda Tun,

This comment of chedet blog is about the macro-economics issue that will affect the entire nation's direction for Wawasan 2020, 8 National Interests and Government Transformation Plan.

The Sun print media dated yesterday, 19.5.2010, page 12 with sub-title of SPEAK UP, Citizen Nades wrote the massive overrun cost revealed by Sime Darby Bhd was RM964 million from 3 projects in Qatar and the Bakun hydroelectric dam project.

Will this massive overrun cost be dealt fairly in a transparent manner? Will this responsibility be shared fairly and equally so that Sime Darby may re-gain its confidence of the Investors, Press Media, Economists, Financial Consultants, Rating Agencies etc....not to shift their interests elsewhere?

If Sime Darby plans to sweep this massive loss under the carpet like Paya Indah Wetlands project near Dengkil by asking the CEO to go on 6 months leave before his contract expiry date, Sime Darby's share index will be affected for sure because we are now in the Information Technology era and today, people are more and more information hungry as times move on so that we would learn the past experiences not to repeat the same losses. In order to prevent repeat of same mistakes, information technology system is so user friendly which allows information to be assessed easily with clicks within second, and this was what happened to the 1,000 points of plunge of Dow Jones Industrial Average, and the US government just could not cope up with such pace.

Citizen Nades, just like all of us, will continue to write and make sure "our money must be accounted for". He asked, "Does anyone care how our money is spent? Is it assumed that government funds are NOT our money?"

If the ruling government continues its governance responsibility like what they have done during Pak Lah's premiership once Tun Dr Mahathir stepped down, BN will be denied a 2/3 majority of votes by people, not by the political parties. The minor loss of 398 votes in Sibul's by-elections was the last wake up call, and don't say that there is no warning in tsunami. Since the loss of BN has started in BN's strong hold in Sarawak, this contagious impact will continue to roll and become a massive snowball which cannot be managed, and BN will be lost and the nightmare of being the opposition party will become reality.

Yes, the Government has compensated the loss of the project with RM700 millions.

PM Najib had denied that Sime Darby's intention to sell off 10% of its shares when he was appointed to replace Tun Pak Lah.

Will MITI seriously look into the impact of power hungry Sarawak due to this massive overrun cost by bringing investments that need such power now? One of the possible investment that it should look into is the aluminium smelter industry brought up by Tun Dr Mahantir.

Tun Dr Mahathir should not get involve in such matter because he would be accused of cronism by those people who dislike him. The best way is to be the coordinator by introducing the Malaysian contractor, since he knows them well, directly to PM Najib who is also the Finance Minister of Malaysia.

PM Najib would welcome the 4th PM's move since PM Najib needs all of us from all walks of life to provide him with opinions on how to solve this not so healthy energy mix which would affect his KPI and his objectives planned for our beloved 1 Malaysia regardless of race, religions, nationality and, of course, the position that the person is holding.

We are now talking about the losing of RM1 billion in the country as the multi-racial nation here, the people are not so forgiving and will never ever accept such losses and the effect of their dislike will be casted in the ballot boxes in PRU 13.

Good day Ayahanda Tun.

By aghaniAuthor Profile Page on May 20, 2010 5:34 AM

Dear Tun,

1. As a shsreholder, I am angry and to know what has happened to Sime Darby.
2. The whole Board is responsible and the appointment need to be relook. Only those who are knowledgeble in their own field be appointed NOT the politicians or retired government servent. Politician can not run a bussiness. Running a business is different from running a political party/Government dept.
- 3.I realy hope this will not be happening to PETRONAS.

Regards.

By norybloAuthor Profile Page on May 20, 2010 5:15 AM

Dear Dr. M,

Supply clearly exceeds demand here. I suppose it is high time the Sarawakians deserve free electricity supply, don't you think? Maybe can supply the excess to Sabah for free also. After all, the riches of the land have been marauded as if it's a buffet table over the decades. Time to repay them and say thank you, will BN???

Also, how big a smelter are we going to build in Sarawak? By my reckoning, with 300, 000

tonne benchmark, it is almost 13 times smaller than the world's biggest aluminium smelter UC RUSAL which produced 3.9 million tonnes last year. Their biggest complex with an annual of capacity 1.05 Mt only needs a 2000MW powerplant to go along with it. Also, UC RUSAL is going to construct Lybia a 600, 000 tonne/year smelter with a dedicated 1500MW natural gas power station this year. So, again, my calculation tells me that a 300, 000 tonne/year smelter needs only about 750MW of power draw. To say aluminium smelting consumes thousands of MW of electricity therefore sounds like an overstatement, as I think it greatly depends on the output capacity of the smelter. Correct me if I'm wrong, cause I never smelted aluminium before!

Come on, free electricity for Sarawakians...

Thank you.

By BenjamilAuthor Profile Page on May 20, 2010 3:28 AM

MY BELOVED TUN

THANK YOU VERY MUCH FOR ENLIGHTENING US ON THE SIME DARBY FIASCO AND MORE IMPORTANTLY THE HABIT AMONG CONTRACTORS IN THIS COUNTRY TO UNDERBID TO WIN THE CONTRACT AND CONFIDENTLY KNOWING THEY WILL BE COMPENSATED FOR THE COSTS OVERRUN UNDER VARIATION ORDERS.ON THIS CONTEXT I WOULD LIKE TO BRING TO YOUR ATTENTION ANOTHER PROJECT WHICH IS SERIOUSLY UNDERBIDDED AS YOU MAY BE ABLE TO INVESTIGATE IN YOUR POSITION AS ADVISOR TO PETRONAS.THE PROJECT IS THE 'SABAH SARAWAK GAS PIPELINE PROJECT'(SSGP), COST OF WHICH IS VERY SIMILAR TO THE BAKUN.WHAT BOGGLES ME IS THAT THE ECONOMIC PLANNING UNIT AND THE MINISTRY OF FINANCE WHO PLAYS A MAJOR ROLE ON THE FINAL SAY WHOM TO AWARD THESE CONTRACTS STILL FAIL TO CURB THESE HABITS KNOWING VERY WELL THE MASSIVE DISPARITY BETWEEN THE NEXT LOWEST BIDDER AND THE PROJECT OWNERS PROJECTED PRICE. I WOULD NOT GO FURTHER INTO THE TECHNICALITIES OF CONTRACTOR'S CAPABILITY EVALUATION AND THEIR PAST PERFORMANCE RECORDS OF WHICH PROJECT OWNERS WOULD HAVE PERFORMED BUT SINCERELY HOPE THAT THESE CULTURE BE STOPPED.

By blackgiringAuthor Profile Page on May 20, 2010 2:06 AM

salam Tun, what a shocker! I thought all this while those people incharge of Bakun project are really capable people in term of experiences and qualifications....???

By amin tanAuthor Profile Page on May 20, 2010 1:27 AM

Dear Tun,

After reading your article on Bakun, I am shocked. No wonder you have been criticising Pak Lah relentlessly. It is really justified. Your exposure makes people realise the stupidity of Pak Lah in collusion of your former deputy Tun Musa Hitam. They conspired to discredit you by cancelling or reversing whatever projects you undertook. If possible they would try to undo KLIA, NORTH SOUTH HIGHWAY, Putrajaya and Patronas Twin Tower. You are doing very well exposing Pak Lah's folly. I would like to hear some comments from Wenger Khairy who adores Pak Lah's

sound and solid administration.

Truth must prevail eventually. Truth would eventually endear the people to you. You are really courageous. Coward dies many times, brave man dies but once.

amin tan

By asgoodasitgetsAuthor Profile Page on May 20, 2010 12:45 AM

Salam Tun,

Wow... It was not more than a year ago in this blog that someone was singing praises abt Sime Darby. I quickly reminded that person about the failures of Sime Darby in managing Sime Bank, probably the biggest bank failure in Malaysian banking history...

When a conglomerate becomes too big, it can get easily blindsided. A large conglomerate needs to have strong check and balance mechanism, something the audit committee failed to do when they were not loud enough in highlighting the issues they uncovered. How can PWC be so chicken? My experience with PWC has been that they are too close to management at times, so maybe the Sime case is not that surprising.

And to make matters worse, how can the Board trust the senior management more than the audit committee? Senior management must never be above Board, that is basic governance.

Maybe not all of the board members need to resign. The largest shareholder must be fair and sack the right ones. Scrutinise the Board minutes and find out who spoke the loudest and who were the silent yes men. Sack the latter.

My 2 sen.

By MZSAuthor Profile Page on May 20, 2010 12:07 AM

Salam TDM,

Zubir Murshid was the easy scapegoat. Somebody got to be held responsible and asked to go.

Like you said, responsibility on costs overrun must be shared too. It was impossible for Zubir to authorised that kind of costs overrun all by himself. I'm very sure there were plenty Board Papers being authorised by the Board in "taking care" of the costs overrun.

If Zubir is wrong, the whole Board is even worse. Show them the doors too.

MZS

By ariffAuthor Profile Page on May 19, 2010 11:24 PM

salam Tun yg di hormati,

Apa yg menimpa Sime Darby amat mengejutkan dan kami berharap ia tidak berulang kepada GLC GLC yg lain. Sebagai penasihat Proton kami berharap Tun dapat memberi perhatian sepenuhnya perjalanan peniagaan proton sekarang ini. Tun pernah mengatakan yg Proton telah

berkembang kepada keadaan yg lebih baik dibawaH pengawasan datuk Nadzmi Salleh selaku chairman. Adakah perkara ini benar?

saya yg bekerja dgn salah satu pembekal komponen kepada syarikat proton dan syarikat syarikat yg lain merasakan tiada banyak perubahan telah belaku kepada proton sebagaimana yg diwar warkan oleh Tun maupun pengurusan proton sendiri.

1) proton mengatakan yg quality kenderaan keluaran nya telah lebih baik dari kenderaan kenderaan yg terdahulu. Adakah ini fakta atau sekadar perasaan semata mata kerana apabila kita perhatikan proton tetap tidak dapat menandingi jumlah jualan perodua. mengikut sumber model proton yg terbaru Exora hanya mampu dijual separuh dari jumlah MPV perodua Alza. sekiranya quality proton lebih baik sudah tentu jumlah jualan akan lebih meningkat.

2) Difahamkan banyak vendor vendor bumiputra yg membekalkan komponen kepada proton telah berada dlm keadaan tenat dan menunggu masa utk ditutup. syarikat syarikat bumiputra seperti Ace Polimer, tracoma, Ingress, autokeen dll telah di biarkan melalui keadaan susah sedangkan proton sendiri masih mengharapkan bantuan dari kerajaan dlm banyak bidang. proton telah lupa apakah tujuan di ujudkan industry otomotive ini. seingat kami wujudnya proton adalah untuk menerajui industry automotive negara dan hasrat ini tetap tidak akan berubah walaupun perdana menteri telah berubah dari zaman Tun sendiri sehinggalah sekarang.

3) kami masih ingat semasa tun menlancarkan policy pandang ketimur, berduyun duyun jurutera maupun pengurusan dihantar ke jepun utk menghayati semangat kerja pandang ke timur ini. setelah 25 tahun berlalu hanya Datuk Nadzmi saja yg berjaya dilahirkan oleh kerajaan untuk menerajui syarikat proton ini. mereka mereka yg lain kebanyakan nya telah meninggalkan syarikat atau tidak layak menjadi pengurusan tertinggi proton. kebanyakan mereka mereka ini lebih berjaya apabila bersama dgn vendor vendor maupun pesaing proton seperti DRB-Hicom, perodua, honda dan juga Naza. proton sekarang di terajui oleh mereka mereka yg kebanyakan nya tidak menghayati wujudnya proton. ini termasuklah dua tiga kerat pengurusan yg datang dari Mat Salleh dimana kita tau yang mereka mereka ini akan mencuba sedaya upaya menkayakan kaum sejenis dgn nya.

rasanya cukup lah Tun segala komen yg mungkin tun rasa negative. kami berharap tun selaku penasihat dan juag pengasas proton dapat membawa proton kembali kezaman kegemilangan nya seperti dahulu. kami rasa pihak pengurusan yg ada tidak layak berbuat demikian dan sebagai pembekal kepada proton kami mengharap proton dapat di majukan sepaya kami juga dapat munafaat nya. Jangan lah sampai proton menjadi seperti sime darby baru lah tindakan nak di ambil. Datuk Nadzmi & dato Syed sendiri kalau rasa tidak mampu membawa proton ketahap yang lebih tinggi ada baiknya datuk-dato berundur saja. sekian wasalam.

By amirAuthor Profile Page on May 19, 2010 11:20 PM

It shows to prove that GLCs should not be involved in Government projects as in most cases they are not managed and runned by "real" businessman. They are not doing business with their own money, but in GLCs case, mainly government's money. Any idiot can do it.

Been aware of the development of Bakun over the years. Know some of the cahacters involved.

Tun, you were right as I had heard the same mentioned when the contract for the main dam was awarded to Sime Darby for RM 1.8 billion. At that price, they will lose their pants as nobody else can do it. True enough and proven over the years. But what the heck, Sime Darby is doing business with other peoples money. If they lose money, it is not theirs and in most cases in Malaysia, they will get away with it. To tell you the truth, most of the so called businessman heading the GLCs can't even make a living by selling kacang putih. They will not survive in the "real" business world where you do business with your own money.

By jong52yuaraAuthor Profile Page on May 19, 2010 10:30 PM

Assalamualaikum Tun

solution is capitalism has its limit & does not care what human really needs. time to change for resource based economy.

for example : <http://bit.ly/av4UPs>

By huzannaAuthor Profile Page on May 19, 2010 10:28 PM

Assalamualaikum Tun Yang Amat Dihormati,

Inilah salah satu peninggalan daripada pentadbiran PM-5.Tun Musa Hitam juga sepatutnya,melepaskan jawatannya.

Semoga Tun Dirahmati dan dilindungi Yang Maha Esa.

By PakTamAuthor Profile Page on May 19, 2010 10:10 PM

Sime Darby

1-Khazanah,being the boss of all GLCs,in theory is reponsible for Sime Darby. A week back Khazanah announced that it expect to secure fifty percent increase in revenue. Khazanah is responsible to advise the government on progress and problems face by GLCs, unless they are now fully independent of the government or someone in the Finance Ministry is conspiring with Khazanah.

2-Now Sime Darby announce a hugh loss. Some bloggers listed down names of all members of Sime Darby's board. The list seems to be like a some sort of high powered government commetee, not high powered business organisation. Sime Darby, probably last year, sacked two executives for losses in futures trading and replaced by someone, believe to be crony of the chairman. Then there are proposals to take over IJN dan build airport for Air Asia.

Conclusion: 1+2= smelly

Air Industry

1-Air Asia though may be good for low cost travellers, compete openly now with MAS. Air Asia do not make profit continuously and yet can borrow billons from overseas banks to buy new planes. Which means Air Asia is indirectly owned by foreigners. If Air Asia offer one million free tickets, it means that MAS has a potential loss on one million seats loading. Yet no local air industry master plan is required. This definitely do not make sense.

2-MAS chairman stay put even though CEOs and CFOs come and go. Profitable or not he remains. The question is what criteria do Khazanah use to appoint chairman of compenies in

GLCs. Do these appointments require government approval?

Conclusion: Unless things are clear, than the best thing to do is to remove Khazanah top peoples as well as complete members of Sime board. Authorities always come with responsibilities.

By dan17Author Profile Page on May 19, 2010 9:54 PM

Salam Tun, you are an advisor to proton and also the man the bakun project. If something like that happen of course you should help or asked the government to convene in parliament to explain details of their failure. Meanwhile the government has to explain to the public about the project failure. Remedy it quickly so the bleeding can be stopped. Many high profile cases have been highlighted in the newspaper eg Bakun, Port Klang saga, Sales of Italian Motor & Loss in Proton revenue.

i hope the new cabinet can establish better government or else the World will view Malaysia differently....

By Kutubkhanah ZamanAuthor Profile Page on May 19, 2010 9:32 PM

Assalamualaikum Kehadapan Ayahanda Tun. Semoga sihat damai didoakan.

Projek mega Hidro Elektrik Bakun (HEB) sudah mula dibuahkan daripada awal tahun 1970'an lagi untuk bekalan tenaga elektrik murah bagi seluruh negara. Ini akan memberikan kemampuan kompetitif untuk negara mencapai pertumbuhan ekonomi yang cepat serta juga mengawal-bendung kos sara hidup rakyat. Setahu saya sehingga kini sudah hampir enam kali projek HEB ini cuba di "jump-start" oleh kerajaan Malaysia hampir semua Perdana Menteri demi untuk menyalurkan tenaga elektrik murah ke seluruh negara.

Pengajaran yang pertama sekali patut dipelajari dari projek HEB ini adalah cost over-run. Ini juga adalah disebabkan masa terlalu panjang yang diperlukan untuk memulakan sehingga ke siapnya 100% projek ini telah membawa akibat kenaikan kos dan ini telah menyebabkan semua pihak terlibat telah terpaksa berhutang tambahan.

Keduanya kerajaan mungkin telah terlalu menurut tekanan reformis alam-sekitar yang berpangkalan di luar negara. Mereka ini mempunyai agenda tersendiri mereka seperti mana telah terbukti di Brussels apabila Amerika melobi undang-undang Greenhouse untuk memberi tekanan ekonomi melalui IMF kepada mana-mana negara yang akan menggunakan bahan-api bakar untuk menjana tenaga elektrik bagi menampung perkembangan ekonomi dan rakyat negara terbabit. Ini ditujukan khas kepada China supaya agar Amerika akan tetap menjadi kuasa ekonomi terkuat dunia kerana hanya Amerika serta sekutunya Israel dan kini France sahaja yang secara teknikal dibenarkan mempunyai kuasa nuklear dan arang batu sebagai tenaga pembakar elektrik nya.

Namun berbalik pada projek HEB, jika dilihat, kos untuk menyediakan kabel dasar laut sejauh 900km untuk membawa tenaga elektrik Bakun ke Semenanjung sahaja kini sudah menjangkau RM10-11 billion sudah. Jika saya masih lagi ingat dengan betul, Sime Darby telah dari awal lagi diberikan projek ini bersama dengan kontraktor pembikin "Three Gorges Yangtze" dari China. Kemudian masuknya pelaburan kontraktor dari Dubai Tuan Sayed Ali alAkbar kemudiannya membuat kan projek HEB ini lebih "feasible" ataupun lebih berasas kukuh kerana Tuan Sayed Ali alAkbar juga memiliki Dubai Aluminium Smelting, dan seperti Ybhg Tun maklumkan beliau

akan kaut untung tidak kira apa nasib pelaburannya dengan formula menang-menang beliau. Kontraktor pertama yang Ybhg Tun maksudkan, saya rasa saya juga kenal nama beliau dan memang beliau telah menjalankan dengan selesainya bahagian projeknya.

Cost over-run memang ramai merasakan adalah jauh lebih dari apa yang Sime Darby katakan kerugian sebanyak RM900 juta. Ini kerana kerajaan sudah pun bersetuju memberikan RM700 juta pada Sime Darby sekitar masa mantan pengganti Ybhg Tun, iaitu Ybhg Tun Abdullah (saya tak pasti samada wang sudah dikeluarkan atau belum). Kemudian sekali lagi Sime meminta RM700 juta, kali ini untuk cost-over run. Ini sudah jauh melebihi RM900 juta yang dikatakan tadi. Sime Darby juga perlu membayar ganti rugi kelewatan projek kepada kerajaan Sarawak dan ini saja sudah mencecah RM350 juta lebih saya difahamkan.

Penasihat urusan, CIMB Merchant juga telah mengambil pendirian “was-was” terhadap Sime Darby kerana terdahulu mereka berkata tidak ada cost over-run semasa pengambil-alihan penuh projek (mungkin semasa menyingkir kontraktor Dubai tadi) namun setelah hampir siap sepenuhnya kini, mereka tiba-tiba berkata ada cost over-run sampai menjangkau RM900 juta. Jika permintaan Sime ini di luluskan sepenuhnya oleh kerajaan (bail-out), bermakna kos pembinaan HEB sudah mencecah lebih RM3 billion dari asalnya bajet RM1.8 billion yang dijanjikan Sime Darby (buat kali kedua pada 2004).

Yang menjadi persoalan sekarang ini, kenapa kah kerajaan pada tahun 2004 bersetuju dengan harga RM1.8 billion sedangkan mereka akan pasti lebih tahu berkat kepakaran kejuruteraan JKR dan sebagainya bahawa dalam skala masa penyiapan projek mega ini, anjakan kos, inflasi, atau cost over-run saja sudah bakal mencecah hampir 100% nilai asal jika projek tidak diselenggarakan dengan betul dan berdisiplin. Itu tak termasuk 900km HVDC ke Semenanjung lagi. Memecat CEO Sime Darby hanyalah satu tindakan sia-sia. Siapakah konsultan projek yang telah bertindak menasihati kerajaan pada tahun 2004 dahulu bahawanya RM1.8 billion sudah cukup untuk bereskan kesemua?

Saya rasa ini kes seperti sengaja masuk tender dengan “under-quote” kemudian buat kerja, ikat kerajaan dan kemudian minta “adjustment” cara “nego sahaja”. Tak begitu rasanya Ybhg Tun? Memang macam ini kita akan boleh dapat semua projek sebab harga tender kita akan sentiasa terendah. Tetapi kalau nilai adjustment hanya 10% ke 30% itu masih boleh masuk akal, jika kini hampir 80% ke 100% apa boleh panggil adjustment lagi kah? Nak buat cara ini kena mesti ada “orang dalam”. Kos keseluruhan juga dilaporkan meningkat akibat tuntutan kos oleh kontraktor pada pihak Sime Darby. Satu audit bebas patutnya dijalankan diatas semua tuntutan syarikat-syarikat support ini dan juga kesemua syarikat induk yang terbabit dengan projek ini agar yang sah sahaja dibayarnya oleh kerajaan. Supaya jika ada bail-out biar ianya jelas disebut bail-out. Tidak salah bail-out, itu tanggungjawab kerajaan, Amerika juga bail-out industrinya sampai ke nilai angka trillion. Tetapi cuma bagi juga ada ketelusan sudah memadai. Jika bail-out, maka kata saja bail-out.

Mungkin tenaga lebihan HEB boleh dijual kepada Negara Brunei Darussalam dan juga Wilayah Kalimantan. Tetapi sehingga kini, pada peringkat tertinggi kerajaan dan juga ASEAN masih tidak ada usul sedemikian dibentangkan lagi. Jika tidak salah saya, sudah kini ada sebuah syarikat pelaburan asing (kedua terbesar di-dunia) yang bersetuju dan telah pun memulakan

operasi mereka untuk menjalankan usaha smelting di sini. Saya rasa Ybhg Tun menyaksikan sendiri majlis tandatangan MoU ini tidak lama dulu di KL. Maka berkat ini, HEB akan mula menyumbang kepada ekonomi negara juga akhirnya Inshallah.

Tetapi persoalan tentang Sime Darby dan cost over-run mereka serta prosedur memberikan projek/tender kerajaan perlu di rujuk semula. Sime Darby hanya menyalahkan Tuan CEO Datuk Zubir sahaja. Kasihan juga kita pada beliau kerana ini tidak mungkin hanya keputusan seorang sahaja, ini pastinya keputusan sebuah kumpulan "shadow government". Dengan Tuan CEO Datuk Zubir mengangkat bungkus, apa mampukah isu ini habis begitu saja? Jika kita campur kehilangan Proton sama MV Agusta, kemudian sama Sime Darby dan mungkin juga Land Bridge Asia kelak, maka pastinya dalam pentadbir kerajaan hari ini akan ada yang tersandar atau mampu terus pitam atau buat-buat pengsan. Siapa yang akan bertanggungjawab? Dalam era kerajaan yang berwibawa "accountability", perkara ini perlu dijawab sebaik mungkin. Tentu jugalah rakyat menuntut ketelusan dari semua segi.

Saya terpaksa bersetuju dengan beberapa cadangan (termasuk dari Pembangkang) supaya keseluruhan Lembaga Pengarah Sime Darby dilucutkan jawatan serta merta sementara satu board baru dilantik untuk mentadbir Sime Darby semasa siasatan dilakukan, dan satu Suruhanjaya Di-Raja dilantik bagi menyelesaikan kes ini. Mana boleh semua bikin hilang silap mata kemudian sapu bawah lantai?

Tanpa ada kelenggahan lagi, kerajaan juga agak wajar membina kabel dasar laut untuk menghantar tenaga ini ke Semenanjung agar ini dapat "off-set" peningkatan kos kehidupan dan membantu penjanaan mekanisma ekonomi negara dengan lebih murah pada era Wawasan 2020 yang lagi tinggal 10 tahun jangka capai matlamatnya.

Saya dengan rasa penuh rendah diri memohon maaf sebab bercakap tempiasan sampai bebillion disini, dan sebenarnya dalam dompet saya hanya ada RM80 sahaja. Kita rakyat biasa yang bekerja membanting tulang dan keringat, rasa juga ingin meminta kerajaan kita yang bijaksana dibawah Tuan YAB PM Datuk Seri Mohamad Najib Tun Razak agar dapat menyelesaikan isu ini dengan baik, telus dan agar jangan ada pula pihak yang mahukan "tersapu" kebawah alas lantai apa-apanya dan kemudian ada pula yang mahu duduk diam seperti menunggu telur emas menetas diatasnya.

Maaf dipohon kiriman ini agak panjang memakan masa Tun. Juga mohon maaf jika ada mana-mana hati tersinggung. Bukan niat saya. Ikhlas dari saya Kutubkhanah Zaman. Semoga ketemu lagi. Wasalam Tun.

<http://www.borneoproject.org/article.php?id=809>

[http://www.btimes.com.my/Current\\_News/BTIMES/articles/20100513150745/Article/index.html](http://www.btimes.com.my/Current_News/BTIMES/articles/20100513150745/Article/index.html)

By Ir. Syahrizan Author Profile Page on May 19, 2010 8:29 PM

Dear Tun Dr. Mahathir,

-Sarawak, The New Gold Rush of Malaysia thru SCORE.

Currently there are estimated 30 potential hydro dams in Sarawak. But for the time being, 8 dams (if I'm not mistaken) will be build to cater Sarawak energy needs. With combine might of these hydroelectric dams, Sarawak will be able to generate more than 15,000 MW worth of electricity energy (Bakun alone is only 2,400 MW) and Sarawak will be the main player for energy industry in the south east asia region. Seems like Sarawak has a lot of clean energy potential!

-Providing energy to Peninsular?

Right in the beginning that was the idea, it turns out, Sarawak energy demands takes into priority as Sarawak will need to develop its very own industry and to cater its future energy demands. Sarawak State Government projected (or rather planned) that by 2020, there would be 1.6 Million Jobs created (thanks to SCORE - Hydroelectric Project) and the current population of Sarawakians will be doubled to 4.6 Million. Unfortunately due to this decision, Peninsular folks typically TNB will have to go for alternative; Nuclear Powered Energy Plant to fulfill its own energy demands. Sarawak and Sabah has been left behind for quite sometime (due to unbalanced development compared to Peninsular) and hopefully with SCORE, Sarawak and Sabah could even up the SCORE! (aluminium smelter plant is just one small example of the coming industry and investment to Sarawak, labour cost is still cheap over there, more factories, industries will be opened at Sarawak provided the facilities and energy is adequate).

-Chinese (China) Contractors

The China man company is the only contractor in this world that has their very own 'solid' capital to start off huge hydroelectric projects, hence we engineers nicknamed the Hydroelectric projects at Sarawak (and entire Borneo) as "China Dams". Why? This is because our very own local Contractors can't afford to start off the ambitious hydro projects without being provided with capital support first. Say for example, who wants to loan you RM 1.8 Billion on a high risk project? Heck, who wants to borrow you RM 1.8 Billion without some other personal interest in mind? The solution is to get a 'rich and stable' professional contractor to do the job (hopefully with less bribery and mismanagement). Furthermore, our very own local contractors (from class A to F) are well known for NOT being able to complete their projects on time, for NOT being able to finish within budget, and worst, UNABLE to complete projects.

-Blame the Consultant?

Perhaps this is true, as the bulk of the professional responsibility falls onto their shoulders. But bear in mind, Consultants are only at the 'tip of the iceberg'. Construction/Engineering industry are so complex that few 'other people' that needs to be 'questioned' as well if a construction project fails; The infamous Contractors, the Client themselves, the local authorities, and of course the 'good' politicians and invisible 'middlemen'. Did I miss out anyone else?

-The New Energy Player, Zeus Lightning God!

For many years, Oil and Gas industry has always been the main players in determining the fate of the world economy. This will be change very soon, as the rest of the world, countries and

governments are pushing for green technology and green energy solutions. The new players in the energy industry will be those who yield the power of Zeus! Electricity! Malaysian currently uses less than 10% from renewable resources (hydro) and about 90% of our energy demands comes from Coal and Gas powered plants. As the price of these fuel goes up (as proven recently again and again), it will take its toll on the country's economy. Moreover, in the near future cars/vehicles will be powered by EV and Hybrids or batteries. Plug-in to the electrical network grid for charging. Mankind will be consuming lesser fuel. As fuel production capability will drop from year 2015 onward, this means 'harga minyak naik' (fuel price hike) in the next few years to come, higher than we have seen before. Thus, ambitious green project (such as SCORE) were carried out to counter for these energy shortage.

-Sarawak's coming soon state election.

Being the richest state in Malaysia, those who yield the wealth of Sarawak's Oil, Gas, and recently rumored Gold mines, and Hydroelectric energy will yield the power to rule Malaysia. I'm seeing BN and PR as 2 big contractors tendering their submission to win Sarawak's wealth. I do hope that Sarawakians will choose the right 'leader' in the coming State Election. Personally, I still have faith with BN but if only they are willing to ... (you know I can't say it here). Alas, let the best man win!

By hassanAuthor Profile Page on May 19, 2010 8:01 PM

Salam Yang Berbagia Tun,

Terima kasih atas tulisan Tun.

Sekarang fahamlah saya kenapa Tun tak sehaluan dengan Tun Musa dan Tun Abdullah Badawi. Amat sedih mengenangkan kegagalan GLC mengurus projek yang diamanahkan dengan profesional disebabkan campur tangan politik dalam membuat keputusan. Kita harus belajar dari urus tadbir koperat Petronas semasa TS Hassan Marican menjadi CEO. Walaubagaimana pun Petronas sejak TS Hassan bersara mungkin akan jadi macam PERTAMINA di Indonesia jika campur tangan politik berlaku dalam pengurusan petronas.

Komen TUN MUSA yang beliau sedia berundur dan meletak jawatan dalam portal Malaysian Insider dari jawatan pengerusi Sime Darby adalah tindakan yang terhormat jika ditunaikan.

Datuk Seri Najib dan PNB sebagai pemegang saham terbesar Sime patut merombak semula kepimpinan Lembaga Pengarah Sime. T. Kasih.

By al-DinAuthor Profile Page on May 19, 2010 7:17 PM

The megawatt of Bakun has led to megawhat? The loss of billions that is. The rakyat will suffer. PNB will suffer losses and thus our Amanah Saham dividends.

The dawn raid of Guthrie (part of Sime Darby) in the London's market in Tun's time has turned into a grand oblivion. Only Zubir sacked? The elegant pretender, musang hitam berbulu ayam, the killer of Memali should go Japanese style - commit harakiri.

Malaysia is fortunate that Anwar and Musa, two anachronistically ambitious individuals did not become PM by the grace of Allah and thanks to Tun. The score for Tun is effectively +2-1= +1.

In the process of empowering Sarawak with megawatts, I lost some RM10k. The coal power plant set in Mukah (again by the China dolls) took my 3.5ac beautiful land by the South China Sea. The state's compensation was celah gigi. DAP won.

By hesmelAuthor Profile Page on May 19, 2010 7:16 PM

Salam..

Tok Det,

If you may allow me to digress from the main subject discussed here.

I think now is the most perfect time for you to release your long awaited memoir. The book, Malaysian Maverick written by Barry Wain had tainted a very negative image on you as well as your effort towards reshaping the economic scenario in Malaysia. Even though the book has indeed recognized all of the effort you had done for this country, it has anyhow prescribed a different version from the real story, especially on the Anwar Ibrahim saga and other controversial issues as well.

It is beyond doubt that you had your fair share of making wrong decisions etc, but all and all I strongly believed that with the release of your memoir, it may help to provide the exact and just answer on the whole story from your own personal story.

Thank you.

HESMEL FAZNEE FAISAL.

By shahrulAuthor Profile Page on May 19, 2010 7:06 PM

hmm...no wonder last time Sime was so serious to push the Government to pay the planting cost of new palm oil trees...

By ezaniAuthor Profile Page on May 19, 2010 7:00 PM

Salam Tun

Thanks for your exposure on Bakun. Actually we (chedet readers and also the Malaysian public)) don't get to know the inside stories of how the Malaysian Government works unless the ex-PM decides to transparently tell us what has happened. It has always been that way. When a new PM takes over, it is always "everything good here, everything good there" and only "good" news are reported in the papers that it is quite hard for a discerning and civic conscious public like me to actually believe we have such a "perfect" government. So in the end, the Malaysian Govt continues to praise itself and heaps its staff with Datukships but in reality we are getting a "different" story from third parties. This is why I always like to keep an open ear and eye on

CNN or New York Times or London Times or Washington Post and western media to see how a third party is actually reporting what our Government is doing so that I can get a more balanced view. Not to say I believe the news reports from the West outright but it helps me assess whether the Govt is over-praising itself in some areas.

10 or 20 years back, the Malaysian public might be fooled by such stories from the Govt since the communication technologies is not so advanced but now with the Internet and satellite TV such as Astro, the Govt must report to the public what it has done without bias - if it is bad or wrong, say so. If it is good and beneficial, say so.

This brings me nicely to the article on Bakun above. Actually I want to talk more about the general group of about 100-200 individual corporate Malaysian leaders who are head honcho CEO's of our public listed companies and whether they truly have the fundamental capabilities to lead our listed PLC's. I think too much emphasis is placed on things like chartered accountancy qualifications or MBA from Harvard, MIT, Wharton, etc as compared to whether the individual has the background and experience to prove that he or she can be a good all-round leader. For example, I just read a story about a past retired CEO who used to work with Digital and now being called back to head Axiata after a brief 7 months retirement. As soon as he joined the company, he implemented a corporate wide strategy that caused a lot of dissatisfied staff to leave their jobs with the company across the board. To me, just because this one person cannot decide to stay out of harm's way and retire safely and play golf somewhere he cannot damage the lives of other human beings, many people have to start to find new 'periuk nasi' to feed their children and wife. I believe too many of the 100-200 individuals I mentioned above are too profit-oriented and narrow-minded without thinking about other social aspects of the functioning of a company such as to allow people to feed their children. Of course, really useless employees, such as those that are involved in crime and drug, should be fired but for the most part, I believe people should not be treated like products. I think this is especially true for the medical and armed forces professions where valuable human lives are on the line during the normal course of occupation.

The report you made about Bakun above just serves to confirm that even though previous management may have made thorough and careful study on a viable business aspect to benefit our beloved country and set things in motion, it is ever so brittle like a spider's web because with a change in politician, everything can just be stopped just like that. I have got to the point to just smile when I watch these phony politicians play their games but my heart cries when I think if we are ever going to make true progress as a nation without the interference of ringgit-eyed politicians. I think the 2 main parties in M'sia now -BN and BA - have fired so many salvos at each other - that it is like a football match - first the ball goes to this half and then it goes to the other half.

Its time the Govt start to get serious at building the nation.

By parameswara 2Author Profile Page on May 19, 2010 6:12 PM

dear Tun,

When you have someone as prominent as Tun Musa Hitam ,a one time sifu and probably still a

very good friend of the then PM Pak Lah-sitting as Chairman of SIME-do you really think the CEO Zubair or anyone else is free to do their job?Datuk Mahalil was practically sacked because he was not willing to ko-tow to Proton's former chairman ,someone not prominent, I can't even remember his name!

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Sack the whole Board -as for the Chairman and CEO get them to explain before Parliament-The rakyat has the right to know the details on how we got into this billion dollar loss situation.We don't want recurrences.Revamp the whole Board culture if it is possible-perhaps Parliament must be referred to before any board appointments are made?Of course Tun,you know better.

By Mohd AliAuthor Profile Page on May 19, 2010 6:06 PM

Salam Ayahanda Tun,

Saya sebenarnya baru dalam arena komen mengomen ini, sebelum ini saya hanya mengikuti perkembangan blog ini dengan hanya membaca dan mencerna isu-isu yang di bawa dalam blok Ayahanda.

Sebenarnya kerosakkan negara memang telah bermula sebaik sahaja bekas perdana menteri sebelum Dato Seri Najib memegang tampok pemerintahan negara. Ianya bukan hanya setakat isu Bakun dan lain\_lain isu yang diperkenalkan pada zaman Ayahanda. Tetapi apa yg di bawanya sendiri iaitu menumpukan kepada pertanian juga merupakan petanda kerosakkan negara. Saya tidak bermaksud ia merosakkan negara dengan pertanian yang dibawanya. Industri pertanian memang sesutu yg cukup baik untuk perkembangan ekonomi negara dan saya sendiri ( anak pasca kemerdekaan yg mendapat didikkan sehingga ke peringkat ijazah di dalam universiti di Malaysia)amat bersetuju dengan pergerakan kearah negara industri pertanian. Tetapi, apa yg menyebabkan kerosakkan ialah dengan membatalkan, mengubah, me"reform" perjalanan projek yg sedia ada dan telah diluluskan di zaman Ayahanda Tun.

Kalau hendak di bawakan contoh, saya rasa berkajang tetapi apa yg di perkatakan dalam blok ayahanda Tun ini lah yang menjadi contoh kepada semua yang saya kata kan punca-punca kerosakkan negara.

Pendapat saya, untuk menjadi pemimpin sesebuah keluarga, masyarakat kampung, organisasi kerajaan @ bukan kerajaan, dun, parlimen, negeri dan negara. Perkara yang paling utama ialah keikhlasan dan tidak mempunyai sifat berdendam kemudian barulah faktor2 lain yg menjadi pra kelayakkan mendudukkan tempat tersebut. Tetapi malangnya syarat2 ini tidak dapat di tunjuk dengan sekeping kertas "resume". maka ini lah yang terjadi di dalam kepemimpinan kita sekarang

pada semua peringkat. Di sebabkan oleh faktor ini lah juga berlaku kecelaruan pada semua organisasi dari institusi keluarga hingga lah ke peringkat tertinggi. Dan saya percaya jika masalah ini tidak dapat diselesaikan atau nampak telah diselesaikan dalam peringkat kepemimpinan negara maka pilihanraya 2013 akan berkuburlah UMNO dan barisan Nasional.

Akhir sekali, kalau semua kupasan dalam blog ini tidak ditangani dengan baik dan betul dengan penuh keikhlasan oleh kepimpinan sekarang, maka kehancuran negara adalah tidak mustahil.

Wassalam

By parameswara 2 Author Profile Page on May 19, 2010 5:58 PM

dear Tun,

When you have someone as prominent as Tun Musa Hitam ,a one time sifu and probably still a very good friend of the then PM Pak Lah-sitting as Chairman of SIME-do you really think the CEO Zubair or anyone else is free to do their job?Datuk Mahalil was practically sacked because he was not willing to ko-tow to Proton's former chairman ,someone not prominent, I can't even remember his name!

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By zaman Author Profile Page on May 19, 2010 5:55 PM

Salam Sejahtera Tun.

Dulu waktu Tun melepaskan jawatan dahulu semua nya dalam keadaan teratur dan sempurna.

Waktu Pak lah mengambil alih pada mula nya nampak ok,tapi lama kelamaan negara mula bercelaru dan merundum.

Rakyat jelata dapat melihat dengan jelas sekali siapa yang mengakibatkan keadaan menjadi begini.

Salah satu sebab yang paling utama adalah pucuk kepimpinan selepas Tun menjadi angkuh dan bongkak hingga nasihat nasihat Tun tidak di hirau langsung.Malah projek yang di ilhamkan oleh

Tun di ubah suai malah ada yang di batalkan.Lihat sahaja apa terjadi kepada bakun.

ROYAL COMMISSION

Keangkuhan demi keangkuhan menyebabkan kerjaan tersebam ke bumi.Lebih menyedihkan lagi UMNO pun menjunam sama.Waktu Tun memimpin rakyat berbilang kaum hidup harmoni bersama.Saya ingat lagi waktu iti Karpal dan Kit Siang pun menghormati Tun.

We always love you Tun with all our heart.May Allah Bless You.

By SyahrizalSallehAuthor Profile Page on May 19, 2010 5:29 PM

Tun,

You have been very passionate about technology when you were at the helm. One of the technology I am very sure of that really have a spot in your heart was Integrated Circuit design.

You set up MIMOS, then AMICA followed by SyMMiD. Just before you retired from politics, you gave you final try on the IC industry with RFID chip.

Although you gave your 100% on the projects, the return are a lot less than that. While the industry changed Taiwan into a modern country with this industry, we still lag about 1000 light years away.

Is there anything that we can do about it? Perhaps if the passion is still in you, we could achieve something bigger than ever been achieved in the past.

By nase2Author Profile Page on May 19, 2010 5:17 PM

Salam buat Yg Berbhg Ayahanda Tun,

Sejak bila bahagian fabrikasi/pembinaan O&G dan EPCC Sime ni untung besar..? Rasanya antara projek pembinaan awal dia yang besar kat MLNG Bintulu, tu pun setakat kerja awam biasa-biasa. Tanyalah orang Petronas..

Sepatutnya Sime ni dibenarkan saja ambil-alih IJN - sebabnya dia sendiri pun amat patut dihantar ke sana untuk dibedah secara percuma (sebab tu dia nak sangat IJN..!), dah kronik sangat...!

By Hanif MAuthor Profile Page on May 19, 2010 5:01 PM

Salam Tun Mahathir, this is my first time commenting though its not my first time reading your entries.

I think the Bakun project is one of the many excellent initiatives started in your tenure. Now that it's completed, it will definitely facilitate a bedrock of power hungry investments in East Malaysia.

An example would be the production of silane and electronic grade polysilicon, the raw material used in the production of semiconductors and crystalline-based solar PV panels, which is enjoying rapid growth of which Malaysia is already very much a part of. I believe with clever publicity and earnest marketing, it will attract investors are averse to investing in China.

I wish you well and thank you for your insights.

"The best of mankind are those who benefit others" - You are certainly one of them.

Hanif.

By capello08Author Profile Page on May 19, 2010 4:05 PM

Construction is a dirty business.

Incurring a loss of RM1 billion is even dirtier.

There is also some stupidity in accepting bids from Chinese companies. They tend to beat all the other bidders from the rest of the world, little that the client know that the quality is not the same and cost over run is inevitable.

Sime Darby should just focus on plantations business and plantations related supply chain businesses.

The entire Board should take responsibility, not just the CEO as major decisions and strategies normally require Board approval. This is a proper corporate conglomerate setup, not a RM2 company.

By noorfaizaAuthor Profile Page on May 19, 2010 3:09 PM

Pak Lah was responsible and still is. Pak Lah, I really really dislike you.

By azlan95Author Profile Page on May 19, 2010 3:08 PM

Habis jahanam semua aset. Next will be Petronas.

Azlan

KL

By suppie kugrimoAuthor Profile Page on May 19, 2010 3:01 PM

hi,

i'm sorry tun and all, please visit woof cd review

<http://browndog2woof.clanteam.com/>

regards,

woof!

By norybloAuthor Profile Page on May 19, 2010 2:52 PM

It is just another drama of Malaysian nincompoopery. Sorry, the PEOPLE have had enough!

By lowsirAuthor Profile Page on May 19, 2010 2:41 PM

other than private sector & GLC, rakyat today are more mature and knowledgeable, they would like to know how their money being used. what about the losses from Perwaja ? Selangor Wetland project, let us know more. as tun said, most people will be ok for the losses from i.e Proton project as it has directly created so many other benefits i.e job opportunity and so on. where is accountability ?

By al-DinAuthor Profile Page on May 19, 2010 2:37 PM

In toto my comment in Che Det's blog of Oct 29, 2009:

The Malay dilemma. Governance.

Corporate foul-ups of the highest order. Banyak musang berbulu ayam hitam. Many thorns in the flesh to be unpricked.

Who was the megalomaniac responsible putting together Guthrie, Golden Hope and Sime Darby. It flip-flopped from Synergy to Sime Darby. The three agriculture (mainly) based entities were on strong foundation and already giant enough to be efficient and chart their own ways. Put them together makes too bulky for good governance and fast decisions.

Whose idea is it that FELDA, FELCRA, and RISDA be put together. FELDA was (before Synergy-Sime Darby) the largest oil palm conglomerate. The three entities have somewhat different functions and responsibilities. Putting them together will cause confusion in foci and hence less efficient. What they can do is to fine tune for further improvements.

Size does matter but being over-sized? We hear none from the big-shots in the agriculture sector on this mega-mergers. They are just go-along gang, jaga periok nasi, or their voices muddled. Maybe I am wrong.

In-depth and comprehensive studies should be for such changes. There is no need to hurry to avoid costly mistakes. What is the hidden agenda?

Or we can just follow the leader, mumble and jumble our way. And you know who was the greatest mumbler of all!

By UkingAuthor Profile Page on May 19, 2010 2:35 PM

Salam,

apa yang saya nak cakap ni lari dari isu yang Tun bincangkan. Tadi saya baru lepas temuduga nak jadi penyelia banci. Tapi mengikut kata "org yang menemuduga", jawatan sebagai penyelia

tiada lagi sebabnya jawatan itu diberi kepada pekerja kerajaan yang sedang berkhidmat. Pelik juga...bagi saya secara peribadilah, sepatutnya beri peluang kepada orang lain terutamanya graduan yang belum bekerja macam saya. Yang dah kerja tu kira sudah "selamat" tak kira pangkat rendah sekali pun. Saya nak ambil jawatan penyelia banci tu bukan apa, supaya ada pengalaman dalam bidang pengurusan. Maklumlah, setiap kali mohon kerja mesti ditanya pasal pengalaman bekerja.

Sedangkan kerajaan sendiri cakap ramai graduan menganggur... inilah masa tolong mereka. Ini tak, jawatan sementara itu pun nak beri kepada orang yang dah bekerja.

Apa salahnya kerajaan beri peluang kepada yang belum bekerja supaya mereka mengasah bakat dan memperolehi ilmu pengetahuan.

Kebanyakan pihak swasta takkan mengambil pekerja yang tiada pengalaman kerana ingin mengurangkan kos memberi latihan. Jadi kerajaan lah sepatutnya pikul tanggungjawab tersebut. Ada kerja sementara macam inilah dapat penganggur memperolehi pengalaman selain untuk sesuap nasi.

Harap Tun dan pembaca faham maksud saya. Lain kali saya coret lagi...

By UkingAuthor Profile Page on May 19, 2010 2:18 PM

Salam kepada Tun,

Setahu saya, projek Bakun tu dah lama sangat. Entah bila baru dapat menikmati elektrik yang dijana oleh Bakun. Kawan-kawan ada juga yang bergurau "dah habis duit pampasan tanah bagi penduduk yang terlibat tapi projek tu tetap tak siap".

Tapi sebagai penduduk Sarawak, saya harap biarlah keseluruhan penduduk Sarawak menikmati elektrik baru hantarkan ke Semenanjung. Kesian bagi penduduk yang tinggal di kawasan pedalaman. Bekalan elektrik dan air bersih pun tiada. Sedangkan hanya tinggal 10 tahun lagi menjelang Wawasan 2020. Jangan waktu itu nanti rakyat di pedalaman Sarawak dan Sabah masih minum air gunung berpelita lampu minyak tanah atau lilin.

Mengenai kerugian yang dialami oleh Sime Darby, harap pihak yang bertanggungjawab (kalau boleh diharap) buat sesuatu. RM1 billion tuu... Tak boleh pandang remeh!!!

By longjaafarAuthor Profile Page on May 19, 2010 2:13 PM

If the members of the Sime Darby board have any dignity in themselves, they should at least offer their resignations. The only reason that I can think of, that they are not doing it, is because of their perks, overseas travel, and plain thick skins.

By SkiLLAuthor Profile Page on May 19, 2010 1:45 PM

Dear Tun,

Years after the government announced the Bakun project at great capital expense for low energy cost, we are here again in 2010. No dam completed with not a single watt of energy produced.

Instead we have created a big financial black hole in the government coffers and Sime Darby's balance sheet.

What are we to think?

Billions of RM spent/wasted with no tangible development seen.

This is one reason why personally I admire your approach to governing. You deliver solid results despite many opposing the means.

Now we see leaders who deliver nothing except honeyed promises.  
By toheqAuthor Profile Page on May 19, 2010 1:33 PM

Salam Tun.

Bersetuju dengan pandangan Tun. Sesungguhnya walaupun tidak banyak, pasti ada sedikit maklumat projek berkenaan yg Tun sedia maklum sebab kepentingan projek tersebut kepada negara.

Agak pelik dengan kenyataan media bila Sime Darby (SD) diumumkan rugi lebih RM1b. Kenapa CEO seorang shja yg dipertanggungjawabkan..??  
Padahal penangguhan projek adalah atas arahan pihak kerajaan, bila diumumkan ruginya yg dasyat tuh, kerajaan umpama lepas tangan dengan kenyataan2 yang tidak tahu menahu pasal pengurusan SD...macam pelik pula padahal setiap GLC sudah semestinya ada wakil kerajaan dlm BoD.

Teruskan penyebaran dan perkongsian maklumat Tun.

Moga senantiasa berada dalam keadaan sihat sejahtera dan di bawah perlindunganNYA Insyah Allah....  
By PangaitAuthor Profile Page on May 19, 2010 1:23 PM

Bakun, Port Klang, Pewaja and in a little way, the upgrading works of the Sabah State Railways.. all meant to fail. Why? they had been in some ways legacies of your administration. How?  
1)The awards of contracts now and then had followed your policies ie thru negotiations. The devils will lurk on the negotiation tables because none of the nego is transparent. Have there been any public exposure on the negotiations? NONE, all will be classified OSA.  
2)The government officials never gave the government and the public early warnings if failures in cost overruns are imminent. They will keep them in their books and ensure payments will proceed (no hindrance)until the projects become sick. By that time to carry investigations will be difficult, time consuming and costly. By the time the courts are dragged in it will be some twenty years too late. Evidence become too complicated and easily "rejected" as the judges are in their prime an age and their brains are no longer that sharp. They just have to let the culprits go. The government servants would have died by then and their wealth transferred,  
Tun, don't try to insinuate that your predecessors are doing against what you had started. The had actually become more clever and only make some adjustments some they can put more money in their pockets.

The only solution is NOT surprisingly "REFORMASI"  
By ShukriAuthor Profile Page on May 19, 2010 12:37 PM

Salam Yg Berbahagia Tun,

Terima kasih kerana 'mencelikkan' rakyat terhadap sesuatu yang tersembunyi dalam balang KRISTAL. Sebagai rakyat biasa, adalah sesuatu yang tidak mungkin rakyat ketahui tanpa KEBERANIAN, KEBERTANGGUNGJAWABAN DAN PATRIOTISMA yang Tun miliki. Semoga kekeliruan dan 'kepelikkan' ini di perelaskan di luar dari balang KRISTAL. Bersama memakmurkan bumi Malaysia. Terima kasih Tun.

By Rimba Emas Author Profile Page on May 19, 2010 12:26 PM

SALAM BUAT TUN BERDUA MOGA DIRAHMATI ALLAH S.W.T

1) PADA MULANYA KERAJAAN MEMEGANG PADA PEGAGAN 70% DAN PIHAK DUBAI SMELTING CUMA 30% DENGAN MODAL BERBAYAR PERMULAAN (90 MILLION).

2) MODAL PERMULAAN 90 MILLION KEMUGKINAN KOS UNTUK SEBAHAGIAN KERJA SAHAJA (BOLEH DIANGGARKAN OLEH ENGINEER BAHAGIAN KOS ) PASTINYA PELABOR BAGI PIHAK KERAJAAN DAN DUBAI SMELTING PERLU LAGI MENAMBAH MODAL UNTUK KERJA-KERJA SETERUSNYA.

3) SILAPNYA KENAPA KERAJAAN MENGAMBIL PENDIRIAN MELEPASKAN PEGAGAN KEPADA SIME DARBY DENGAN HARGA 1.8 BILLION SEDANGKAN KOS KESELURUHAN KITA SENDIRI TAHU PROJEK JANGKA PANJANG SELALUNYA BERGANTUNG KEPADA KEADAAN EKONOMI SEMASA DAN PERLU MENGAMBIL KIRA KENAIKAN HARGA BAHAN MENTAH.

4) SYARIKAT SEPERTI DUBAI SMELTING ADALAH SYARIKAT SEPERTI PETRONAS ATAU PUN KURANG SEDIKIT YANG MAMPU MEMPEROLEHI KEMBALI HARGA JUALAN DALAM JANGKA MASA PENDEK TIDAK SEPERTI SYARIKAT IDENTITI PERTANIAN YANG RISIKO ATAS JANGKA MASA YANG LEBIH PANJANG.

6) TIDAK MAHU MEMBURUKKAN KEADAAN SAMAADA ADANYA UNDIR-UNSUR KRONI DALAM PENTADBIRAN ATAU RAKAN-RAKAN SEALIRAN MENDAPAT BUSINESS KITA SEBAGAI RAKYAT MALAYSIA PERLU MEMBETULKAN KEADAAN DENGAN MEMIHAKKAN KEPADA KEBAIKAN KEPADA RAKYAT.

7) PADA AWALNYA PROJEK INI UNTUK MENDAPATKAN TENAGA DENGAN HARGA YANG MURAH AKAN MENJADI SEBALIKNYA JIKA SYARIKAT SIME DARBY TERUS DIBERI PEGAGAN INI KERANA KOS KERUGIAN PULA AKAN TERUS DIMAINKAN OLEH SEMUA YANG TERLIBAT DALAM MERENCANA PROJEK INI.

8) SEBAB ITU MASIH ADA REAKSI SENYUM DIMUKA PENASIHAT TAKALA MENJATUHKAN HUKUMAN KEPADA CEO YANG AKAN MEMPUNYAI PELUANG BEKERJA DALAM DYARIKAT YANG LAIN DENGAN KELAYAKAN YANG ADA.

9) KADANG-KADANG REAKSI BEGINI SUDAH MUAK BAGI KEBANYAKAN RAKYAT JELATA KERANA SEGALA URUSAN UNTUNG RUGI TIADA MAKNA BAGI CEO DAN PENASIHAT INI KERANA ADA SAHAJA JALAN UNTUK MEREKA BEKERJA DENGAN

SYARIKAT LAIN PULA.

10) YANG RAKYAT RISAU SEMUA KOS KERUGIAN AKAN TERPAKSA DITANGGUNG OLEH RAKYAT KEMUDIAN HARI SEBAGAI PENGGUNA YANG TERPAKSA MENGELUARKAN WANG YANG TIDAK SAMA NILAI JUMLAH GAJI DENGAN ELAUN YANG DIPEROLEHI PENASIHAT DAN CEO INI PEROLEHI.

11) ALLAH S.W.T TELAH TUNJUKKAN KEUPAYAAN SIME DARBY DENGAN STRATEGI ORANG BERADA MENDAPAT PROTES RAKYAT UNTUK MENGAUT KEUNTUNGAN YANG LAIN PULA SEPERTI INSTITUT JANTUNG NEGARA.

12) PERASAAN ORANG SUSAH SEBELUM KAYA TIDAK SAMA DENGAN ORANG YANG TIDAK PERNAH KAYA SEUMAR HIDUP.

WALLAHU'ALAM

By Jos10Author Profile Page on May 19, 2010 12:22 PM

Salam Tun,

Sebagai seorang anak watan Sarawak, sedari awal saya memang tidak bersetuju dengan pembinaan empangan Bakun. Bagi saya, selain dari merosakkan system ekologi bumi project ini juga merupakan satu pembaziran. Lebihan tenaga yang dihasilkan akan sia sia sahaja kerana tiada permintaan. Kalau pun ada, pasti kos untuk memenuhi permintaan tersebut tinggi dan ini pasti akan mengakibatkan kepada kenaikan harga. Secara tidak langsung, kenaikan ini akan melibatkan pengguna tempatan iaitu penduduk Sarawak.

By YushriAuthor Profile Page on May 19, 2010 12:09 PM

Assalamualaikum:

The whole Sime Board should be fired. Because of the losses, PNB being the biggest shareholders lost money. At the end all the malsysian lost money because of their investment in various unit trust handles by PNB.

Tun Musa do the honorable thing - please RESIGN.

By NaguibAuthor Profile Page on May 19, 2010 12:06 PM

Dear Tun,

The Sime Darby losses are quite similar to selling of MV Agusta share for 1 Euro.

As suggested by many financial analysts and bloggers, all Sime Darby board of directors including the chairman should resign.

By togeyAuthor Profile Page on May 19, 2010 11:35 AM

Here you go Ayahanda Tun.

These all the bunch of people that should resign as well. As we all know, leading the list is Pak Lah's champion, now i understand why.

[http://www.simedarby.com/Board\\_of\\_Directors.aspx](http://www.simedarby.com/Board_of_Directors.aspx)

By permatang badak citizenAuthor Profile Page on May 19, 2010 11:18 AM

Assalammualaikum Tun Dr Mahathir, salam perpaduan dan salam 1 Malaysia.

Inilah kesan yg ditanggung apabila mereka yg 'kurang bijak' diberi peluang oleh rakyat Malaysia untuk mentadbir urus negara.

Atau adakah mereka ini 'terlebih bijak' melihat peluang yang ada demi kepentingan poket sendiri?

Saya cuma rakyat biasa memberikan pendapat yg tak seberapa ini. Mungkin pegawai2 kerajaan yg bijak pandai itu serta pak2/mak2 menteri di putrajaya lebih mengetahuinya.

Akhir sekali, Allah juga Maha Mengetahui.

Wallahualam.

Source: <http://chedet.co.cc/chedetblog/2010/05/bakun.html>