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Budget Commentary & Tax Information

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TO OUR VALUED CLIENTS/ASSOCIATE

WITH COMPLIMENTS FROM

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Two men walking and conversing with each other...the sharing of ideas...the eagerness in their spirited footsteps...the willingness to lend a helping hand...all depicting the characteristics of our people in helping our country to make its mark in the global village.



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FOREWORD

History will repeat itself in the next 60 hours when the 2003 Budget Booklet rolls off the printing presses, to its 110,000 readers as the product of a successful collaborative venture between MIA, MIT and MICPA and the large accounting firms for a second year.

This, being the second year, greater efficiency is clearly evident in the collaboration effort. Everyone involved had a better idea of the expectations, pitfalls and potential glitches. Consequently, solutions were thought through well in advance before any problem proved to be a spanner in the works. The working environment was also conducive, and there was even ample sustenance provided to fill the stomachs and keep the tired mind sharpened. Undoubtedly, this was greatly appreciated by many who worked late into the night.

One can see that this collaborative effort between the accounting bodies and accounting firms will continue to be a success every year. This is not a cinch but like a marriage, to be worked at by all concerned. Fortunately, and as a testimony to the unity of the those involved, everyone was willing to take their turn in assuming the many roles of researchers, authors, editors and organisers to ensure that every year is a success.

As always, the hopes and aspirations of all the respective organisations rest on the heavy shoulders of a few who forsake the comforts of home for late night toil to reach their goal of a publication that is par excellence. We acknowledge their invaluable contribution and appreciate their untiring efforts and team spirit in this venture.

Written by Poon Yew Hoe and Harpal Singh Dhillon
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