

**F.A. HAYEK**

**THE FATAL  
CONCEIT  
THE ERRORS OF  
SOCIALISM**

*Edited by W.W. Bartley III*

**The Collected Works of F.A. Hayek**

**Volume I**

In this new work Friedrich A. Hayek presents a fundamental examination and critique of the central ideas of socialism. He argues that socialism has, from its origins, been mistaken on scientific and factual, and even on logical, grounds - and that its repeated failures, in the many different practical applications of socialist ideas that this century has witnessed, were the direct outcome of these scientific errors.

*The Fatal Conceit* has been nearly ten years in preparation. At the age of nearly eighty, and after a lifetime of doing battle with socialism, Hayek conceived *The Fatal Conceit* as a manifesto for a decisive public debate on the question: 'Was Socialism a Mistake?' The result is probably the most accessible and controversial of his works since the publication of his *The Road to Serfdom* in 1944.

*The Fatal Conceit* is devoted chiefly to questions of ethics. For Hayek believes that our civilisation depends on an elaborate system of moral rules, or rules of conduct, that have evolved spontaneously and have been naturally selected. These rules, he argues, are often rules which people very much dislike, yet are indispensable to our relative wealth and our survival. Whereas, he argues, the fundamental principles of socialism reflect a reversion to the instinctual morality of the tribe, and are incapable of sustaining an extended order of high civilisation.

Highly readable and controversial, a work of considerable scholarship and energy, *The Fatal Conceit* will greatly advance our contemporary understanding of the economic and political issues confronting the world, especially important as debates between socialism and capitalism grow.





THE COLLECTED WORKS OF  
Friedrich August Hayek  
VOLUME I

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THE FATAL CONCEIT  
The Errors of Socialism

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## Harvard Club of Malaysia

*In appreciation*  
***Y.A.B. Dato' Seri Dr Mahathir Mohammad***  
*For Addressing The Club On*  
***"A United Malaysian Nation - Satu Bangsa***  
***Malaysia Towards The Year 2020"***  
***31 January 1992***

A handwritten signature in black ink, appearing to read 'Ahmad Sarji'.

**Tan Sri Dato' Seri Ahmad Sarji bin Abdul Hamid**  
**President**

## PLAN OF THE COLLECTED WORKS

Edited by W. W. Bartley, III

|              |  |
|--------------|--|
| Volume I     | The Fatal Conceit: The Errors of Socialism   |
| Volume II    | The Uses and Abuses of Reason: The Counter-<br>Revolution of Science, and Other Essays |
| Volume III   | The Trend of Economic Thinking: From Bacon to<br>Cannan                                |
| Volume IV    | The Austrian School and the Fortunes of Liberalism                                     |
| Volume V     | Nations and Gold   |
| Volume VI    | Money and Nations  |
| Volume VII   | Investigations in Economics  |
| Volume VIII  | Monetary Theory and Industrial Fluctuations  |
| Volume IX    | The Battle with Keynes and Cambridge: Essays,<br>Correspondence and Documents          |
| Volume X     | The Battle with Socialism: Essays, Correspondence<br>and Documents                     |
| Volume XI    | The Correspondence between Karl Popper and F. A.<br>Hayek, 1937-                       |
| Volume XII   | Essays on Liberty  |
| Volume XIII  | Essays, Debates and Reviews  |
| Volume XIV   | Conversations with Hayek   |
| Volume XV    | The Pure Theory of Capital   |
| Volume XVI   | The Road to Serfdom  |
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| Volume XVIII | The Constitution of Liberty  |
| Volume XIX   | Philosophy, Politics and Economics   |
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| Volume XXI   | The Sensory Order and other Essays in Psychology                                       |
| Volume XXII  | John Stuart Mill and Harriet Taylor: Their Friendship<br>and Subsequent Marriage       |

The plan is provisional. Minor alterations may occur in titles of individual books, and several additional volumes may be added.



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Friedrich \*August Hayek

VOLUME I

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THE FATAL CONCEIT  
The Errors of Socialism

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EDITED BY  
W. W. BARTLEY, III

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ROUTLEDGE

PUSTAKA PERDANA



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