

**OIL, IRAQ AND THE  
FUTURE OF THE DOLLAR**



**PETRODOLLAR WARFARE**

**WILLIAM R. CLARK**



Advance Praise for  
*Petrodollar Warfare*

William R. Clark's *Petrodollar Warfare* is an oracle of our times, exposing the hidden geopolitical strategies of the power elite and the interlocking agendas of big oil and the neoconservatives in power today. Clark is a winner of two Project Censored awards for publishing important news stories ignored by the corporate media in the US.

— Peter Phillips, Professor of Sociology, Sonoma State University,  
and Director of Project Censored

*Petrodollar Warfare* by William R. Clark is an important contribution to the question of what the Iraq war was and is all about. Clark links the emerging Euro currency to Iraq's pricing of its oil as one significant factor leading to Washington's decision to topple Saddam Hussein. It might be open for argument whether a "petroeuro" as a replacement for the "petrodollar" is likely or not, given the many divisions within the European Union. But Clark's thorough documentation of the discussion, notably plans for an Iranian Oil Bourse to counter NYMEX and the London IPE, provides a useful basis for further thinking about one of the vital strategic issues of today. Clark also extensively treats the issue of Peak Oil, or global depletion, as a major unspoken factor in the US oil agenda. This book is definitely worth careful reading.

— F. William Engdahl, author of  
*A Century of War: Anglo-American Oil Politics and the New World Order*'

If you think you understand the headlines, think again: current events can only be understood when we follow the money. In *Petrodollar Warfare*, William Clark guides us through the hidden history of the petrodollar era and deftly uncovers the basis of current US strategy in the Middle East. This sobering book not only elucidates our past and present, but shows the way toward global monetary reform. As Clark makes clear, America's founding ideals can only be fulfilled if the people of the US are willing to confront the twin demons of proto-fascism and kleptocracy.

— Richard Heinberg, author of  
*The Party's Over: Oil, War and the Fate of Industrial Societies,*  
and *Powerdown: Options and Actions for a Post-Carbon World*

Not only does *Petrodollar Warfare* give you the big picture of the intertwined world of war, oil, and money, but William Clark also provides ideas for change. This book helps to fuel the grassroots engine for progress in America.

— Jim Hightower, author of *Let's Stop Beating Around the Bush and Thieves in High Places: They've Stolen Our Country and it's Time to Take it Back*

Back in 1997, when I wrote about M. King Hubbert and Peak Oil in the first edition of *The Last Hours of Ancient Sunlight*, not many people were aware that we were fast approaching a worldwide energy crisis. Now we're in the middle of two wars over it, as William Clark so brilliantly documents in *Petrodollar Warfare*. Oil in euros, deceptions from the White House, wars for profits and political power; it reads like a Ludlum novel.

Unfortunately, it may well be altogether too true.

— Thom Hartmann, author of *The Last Hours of Ancient Sunlight*

With *Petrodollar Warfare*, William Clark provides a badly needed, carefully researched explanation of the deep and dark mechanisms underlying international movements of money and military forces. Clark tells the fascinating and distressing story of how America achieved world dominance and looks with tough honesty and realism at what the future might hold. If *Petrodollar Warfare's* bold analysis can help more Americans to understand the current pathology of their own extraordinary country, then it will assist both the world and America to find a better path into a less violent and energy-addicted future.

— Julian Darley, author of *High Noon for Natural Gas: The New Energy Crisis* and coauthor of *Relocalize Now! Getting Ready for Climate Change and the End of Cheap Oil*, and cofounder of the Post Carbon Institute

I first became aware of William Clark's writings in the latter part of 2004. I was amazed by his clarity and almost intuitive grasp of economic issues as well as his ability to relate those to everyday life across several disciplines. Watch what this man says. In *Petrodollar Warfare*, he may be telling us things that we will need to hear for our own survival.

— Michael C. Ruppert, author of *Crossing the Rubicon: The Decline of the American Empire at the End of the Age of Oil* and publisher of *From the Wilderness*

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Dec. 2005

Tun Dr. Mahathir Mohamad,

Thank you very much for inviting me to speak at the 1st Perdana Global Peace Forum. What the world needs at this moment in history are many more enlightened leaders such as you. It was an honor to speak at this conference.

Thank you again, and best wishes to you and the people of Malaysia!

With warm regards,  
William Clark



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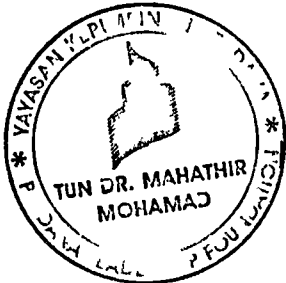
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